

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JULY 1, 2014 - JUNE 30, 2015



city of albuquerque

Richard J. Berry - Mayor



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Comprehensive Annual Financial Report

Year Ended June 30, 2015

City of Albuquerque, New Mexico



Prepared by

Department of Finance and Administration

Accounting Division

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<http://www.cabq.gov/dfa/treasury/investor-information/comprehensive-annual-financial-reports>

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Comprehensive Annual Financial Report
Year ended June 30, 2015

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INTRODUCTORY SECTION



December 15, 2015

Honorable Mayor and City Council
City of Albuquerque, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Albuquerque, New Mexico, (City), for the fiscal year ended June 30, 2015. New Mexico State Statute 12-6-3, NMSA 1978 mandates that the financial affairs of the City's records be thoroughly examined and audited each year by independent public accountants. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of the Uniform Guidance CFR 200 along with the Single Audit Act of 1984 and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". All information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit Information Section.

This report was prepared by the Department of Finance and Administrative Services with the assistance of various other City departments. City management assumes full responsibility for the accuracy of the data presented and the completeness and fairness of presentation, including all disclosures, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Moss Adams, LLP, Certified Public Accountants, have issued an unmodified opinion on the City's CAFR for the year ended June 30, 2015. As indicated by the opinion of our independent auditors, the report fairly presents the financial position and the results of operations of the City as measured by the financial activity of its various funds. The report has been set forth in a manner that will give the reader a broad understanding of the City's financial affairs. It includes disclosures necessary for the reader to gain an understanding of the City's financial activities. The independent auditors' report is located at the front of the Financial Section.

Management's Discussion & Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

Albuquerque, New Mexico is located in the central region of the state and is the economic and population hub of New Mexico. With an estimated population of 543,000 in 2010, Albuquerque ranks 33rd in population of the nation's cities and is the largest city in New Mexico with roughly one-fourth of the state's population. The City was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917 and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes. The City provides traditional services such as public safety, culture and recreation, community services, public works, highways and streets, storm drainage, and refuse collection. In addition, the City operates parking facilities, a transit system, and an international airport.

The CAFR of the City includes all government activities, organizations and functions for which the City is financially accountable. The criteria used to determine financial accountability are based on, and consistent with, the pronouncements of the Governmental Accounting Standards Board which sets criteria for defining the financial reporting entity. Effective July 1,

2014, the Albuquerque Housing Authority (AHA) became a public body corporate, separate from the municipal corporation of the City of Albuquerque. AHA is reported as a component unit of the City of Albuquerque. The City does not have relationships with any other organizations not included in this CAFR of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.



Summary of Local Economy

Albuquerque is the major commercial, trade, service and financial center of the state. It is located in the central part of the state, at the intersection of two major interstate highways, and served by both rail and air. The Albuquerque Metropolitan Statistical Area (MSA) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The MSA has a population 887,000 as of the 2010 census. The largest employers in the Albuquerque area are the University of New Mexico, Albuquerque Public Schools, Sandia National Labs (SNL), and Kirtland Air Force Base.

The Albuquerque economy has an industry composition not unlike that of the U.S. as a whole. Manufacturing makes up a smaller part of the Albuquerque economy, and government employment makes up a larger share.

Albuquerque MSA Employment in Thousands				
	FY/15	Share of FY/15 Employment	Change FY/14 to FY/15	Average Annual Change FY/10 to FY/15
Total Non-Farm	362.02	100.0%	1.0%	0.0%
Construction	20.67	5.7%	2.7%	-2.1%
Manufacturing	16.36	4.5%	-3.1%	-1.4%
Trade, Transportation, and Utilities	62.46	17.3%	0.8%	0.1%
Information	7.61	2.1%	-0.9%	-3.3%
Finance and Real Estate	16.51	4.6%	1.7%	-0.3%
Aggregate of Services (Professional, Education Leisure and Other)	163.06	45.0%	2.1%	1.0%
Professional and Business Services	55.93	15.5%	0.5%	-0.9%
Education and Health Services	56.06	15.5%	3.2%	2.5%
Leisure and Hospitality	41.55	11.5%	3.1%	2.2%
Other Services	9.53	2.6%	0.5%	-0.7%
Government	75.35	20.8%	-0.4%	-0.7%
Military	6.14	NA	0.4%	0.4%

The U.S. economy exceeded the pre-recession level of employment in July of 2014, but Albuquerque is still about 20,000 jobs below the FY/08 peak level of employment. The economy has started to recover with positive growth in FY/12 through FY/15. FY/15 showed growth of 1% compared to FY/14. Manufacturing, Information, Professional Business Services, and Government sectors posted job losses in FY/15, offsetting the strong gains in Leisure and Hospitality, Education and Health Services and Construction. Construction declined 10% from fiscal year 2010 to fiscal year 2015, but has showed growth in the past two years. Single family construction activity has increased,

from its lowest level in FY/09 and showed growth in FY/15, but is still below the FY/13 level. Government employment after holding up at the beginning of the recession, declined in fiscal year 2012 through 2015. The recent declines are led by reductions in federal and local government employment; state government employment has started to increase. The major employer in State government is the University of New Mexico. One of the strengths for the Albuquerque economy is the national labs. Sandia National Laboratories (SNL) has devoted a great deal of research to terrorism and homeland security and the mission to protect the nuclear weapons arsenal. Efforts, particularly Innovate Albuquerque, are underway to help create new businesses through the commercialization of research and development at SNL and the University of New Mexico.

Additional historic economic information is presented in the statistical section of this report.

Long-term financial planning

As a matter of City policy, the General Fund is required to maintain an operating reserve equal to one-twelfth of the total annual appropriation level. This standard is more conservative than the State's standard as it includes transfers and nonrecurring appropriations. This reserve is included in the annual budget process and is modified as necessary, if material, throughout the year to reflect changes in appropriations. Annually, the budget process begins with the development and publication of a Five-Year Forecast which estimates future revenues and expenditures for the General Fund and the general fund subsidized funds. The purpose of this report is to identify key trends in revenues and expenditures and to provide information about the financial challenges anticipated over the next few years. The City's Forecasting Advisory Committee, including experts from within and outside government, reviews the forecasts and revenue projections prepared by City staff. Revenues are monitored monthly and expenditures are reviewed quarterly.

The City also develops a Decade Plan that guides the capital improvements program (CIP) and forms the basis for the general obligation bond program which is presented to and voted on by the public in odd-numbered years. This process allows for long-term planning for both initial construction costs as well as additional operating costs to staff, operate and maintain new facilities required in the community.

The City is committed to performance-based budgeting which drives the development of both operating and capital budgets.

Financial Policies

The City has a well developed system of program performance budgeting. Program strategies are developed to impact the defined and monitored community conditions which move the City towards achieving its goals. Each program strategy is a collection of specific service activities that are monitored for financial and performance management. Department directors are held responsible for the fiscal performance of their units as well as the programmatic performance of their units.

Historically, the City has been conservative in its approach to financial matters, managing long-term debt to control interest costs and stringently monitoring and controlling the use of both recurring and non-recurring operating revenues.

Major Initiatives

Public safety continues to be one of our top priorities. In fiscal year 2016, the City included recurring funding for 1,000 police officers and non-recurring funding of \$4.7 million to implement reforms specified in our Settlement Agreement with the US Department of Justice. In addition, \$1 million has been added to our Economic Development Department to continue initiatives that will spur job creation and investment in our local economy. Appropriations for debt service were added in the fiscal year 2016 budget allowing for the sale of \$45 million in new infrastructure bonds. The City continues its commitment of a long range capital investment program that is intended to stimulate private investment, increase the quality of life for our residents, enhance economic activity and promote job creation.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Albuquerque for its CAFR for the fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized


comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the also City received the Distinguished Budget Presentation Award for its annual appropriated budget for the fiscal year beginning July 1, 2014. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan and a communications medium.

The preparation of this report could not have been accomplished without the dedicated services of the staff of the Department of Finance and Administrative Services. We wish to express our sincere appreciation to all members of the Department who contributed to its preparation and recognize the major effort of the Accounting Division and its Financial Reporting Section in administering the City's accounting system and in preparing this report. We also wish to thank each of you for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lou Hoffman", is positioned above the printed name.

Lou Hoffman, Director
Department of Finance and Administrative Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Albuquerque
New Mexico**

**For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended**

June 30, 2014

A handwritten signature in black ink, reading "Jeffrey R. Egan". The signature is written in a cursive, flowing style.

Executive Director/CEO



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Albuquerque
New Mexico**

For the Fiscal Year Beginning

July 1, 2014

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to City of Albuquerque, New Mexico for its annual budget for the fiscal year beginning July 1, 2014. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

CITY OF ALBUQUERQUE

PRINCIPAL OFFICIALS

June 30, 2015

MAYOR

RICHARD J. BERRY

CITY COUNCIL

KEN SANCHEZ

ISAAC BENTON

KLARISSA J. PEÑA

BRAD WINTER

DAN LEWIS, VICE PRESIDENT

REY GARDUÑO, PRESIDENT

DIANE G. GIBSON

TRUDY JONES

DON HARRIS

DISTRICT 1

DISTRICT 2

DISTRICT 3

DISTRICT 4

DISTRICT 5

DISTRICT 6

DISTRICT 7

DISTRICT 8

DISTRICT 9

CHIEF ADMINISTRATIVE OFFICER

ROBERT J. PERRY

DEPUTY CHIEF ADMINISTRATIVE OFFICER

GILBERT A. MONTAÑO

CHIEF OPERATIONS OFFICER

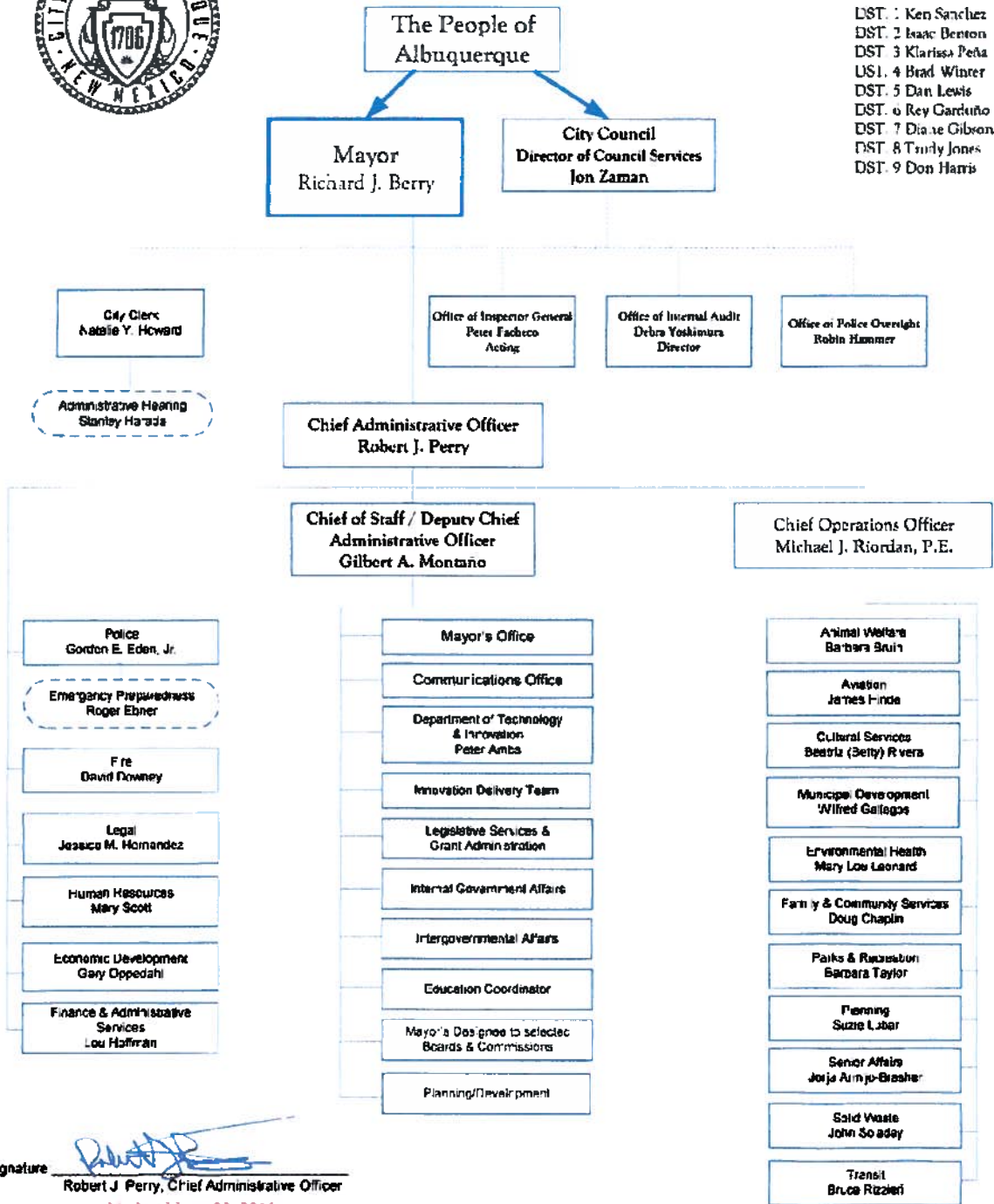
MICHAEL J. RIORDAN

DEPARTMENT OF FINANCE AND ADMINISTRATIVE SERVICES

LOU HOFFMAN, DIRECTOR



City of Albuquerque



CITY OF ALBUQUERQUE, NEW MEXICO

CONTRIBUTORS

June 30, 2015

Lou Hoffman, Director
Department of Finance and Administrative Services

Olivia Padilla-Jackson, Deputy Director
Department of Finance and Administrative Services

Accounting Division Personnel

Pamela Fanelli, CMA, MBA
City Controller
Mari Hughes, MACC
Associate Controller,
Financial Reporting
Jesse Muñiz, MBA
Associate Controller,
Accounting Operations
Marianne Kemp, CPA
Grant Administrator
Joseph Cohen, CPA, CMA
Senior Principal Accountant
Josefa Bolden
Accounting Systems Coordinator
Michelle Hayden
Principal Accountant
Yu Liang, CPA
Principal Accountant
Lawrence Maldonado
Principal Accountant
Tracy Milman
Principal Accountant
Monica Padilla
Principal Accountant
V. O. Shynkar, CPA
Principal Accountant
Raquel Dawson
Principal Accountant
Jennifer Baca, CGFM, CFE
Principal Accountant
Patricia Gameros-Ortiz
Principal Accountant – Grant Division
Michelle Dominguez-Montoya
Principal Accountant – Grant Division
Jonathan Stout
Grant Accountant

Treasury Division Personnel

Cilia E. Aglialoro, CTP
Treasurer
Christopher H. Daniel, CPA, CFA, CTP
Chief Investment Officer

City Fiscal Personnel

Pam White, CM
Aviation Department
Phyllis Keller, CPA
Aviation Department
Denise Ortiz, CPA
Aviation Department
Stephanie Yara, CPA, CGFM, MBA
Council Services
Anna Lujan
Dept. of Family & Community Services
Christine Ching
Department of Municipal Development
Amanda Vigil
Fire Department
Aubrey Thompson, CPA
Police Department
Alan Gutowski, CPA, CISA, CITP, CIA, CFE, ITIL® V 3
Risk Management
Karen Lopez
Senior Affairs
Chris Payton
Transit Department
Steve Falk, CPA
Solid Waste Management
Debbie Dombroski, CPA
Planning Department
Linda Oliver
Cultural Services Department

Office of Management Budget

Gerald Romero
Budget Officer
Jacques Blair, PhD
City Economist
Patsy Pino
Executive Budget Analyst
Jayne Aranda
Executive Budget Analyst
Mark Correa
Budget Analyst
Stephanie Manzanares
Budget Analyst
Linda Cutler-Padilla
Budget Analyst
Lorraine Turrietta
Budget Analyst

REPORT OF INDEPENDENT AUDITORS

The Honorable Richard J. Berry, Mayor
 City Council Members of the City of Albuquerque
 and
 Mr. Timothy Keller, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund of the City of Albuquerque, New Mexico (the "City") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the City's non-major governmental funds, non-major enterprise funds, internal service funds, other post-employment benefit fund, agency fund, and the budgetary comparisons for the major debt service funds, capital project funds, and all non-major funds presented as supplementary information, as defined by the *Government Accounting Standards Board*, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Albuquerque Housing Authority, a component unit of the City, which represents all of the balances and activity reported for the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Albuquerque Housing Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditor, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental funds, non-major enterprise funds, internal service funds, other post-employment benefit fund, and agency fund of the City as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major debt service funds, capital project funds and all non-major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note IV.L to the financial statements, during the year ended June 30, 2015 the City adopted new accounting guidance, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

As discussed in Note IV.O to the financial statements, the June 30, 2015 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14 through 26 and the information on post-employment benefits on pages 102 through 105 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements, the combining and individual fund financial statements and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by *Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The Financial Data Schedule, as required by the U.S. Department of Housing and Urban Development, *Guidelines for Public Housing Authorities and Independent Auditors under Uniform Financial Reporting Standards for Public Housing Authorities*, and the additional schedules listed as "other supplementary schedules" and "state compliance", in the table of contents, required by 2.2.2 NMAC are also presented for purpose of additional analysis and are not a required part of the financial statements.

The Schedule of Expenditures of Federal Awards, the Financial Data Schedule, as well as the additional schedules listed as "other supplementary schedules" and "state compliance" in the table of contents, required by 2.2.2 NMAC are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the Schedule of Expenditures of Federal Awards, the Financial Data Schedule, as well as the additional schedules listed as "other supplementary schedules" and "state compliance" in the table of contents, required by 2.2.2 NMAC is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

The introductory section, statistical section, and schedule of vendors have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Mass Adams LLP

Albuquerque, New Mexico
December 15, 2015

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FINANCIAL SECTION

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

This section of the City of Albuquerque's (City) Comprehensive Annual Financial Report (CAFR) presents a narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- During fiscal year 2015, the City implemented GASB Statement 68. The implementation required a restatement of beginning net position of \$383.4 million to governmental activities and a \$55.8 million adjustment to the City's proprietary funds for a total of \$439.2 million. In addition, the City's Aviation and Transit Funds recorded a prior period adjustment to account for capital contributions in the proper year in the amount of \$3.5 million and \$1.6 million respectively.
- The City recorded a transfer of operations to the Albuquerque Housing Authority (AHA) previously reported as an enterprise fund of the City. Beginning July 1, 2014, AHA is reported as a component unit. The Albuquerque Housing Authority recorded a restatement of beginning net position for the implementation of GASB Statement 68 totaling \$2.8 million and a prior adjustment of capital assets and an erroneous transfer totaling of \$804 thousand.
- The City's total net position increased by \$18.6 million during the year. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$3.5 billion (net position). As of June 30, 2015, unrestricted net position totaled \$(220.6) million. Unrestricted net position was affected by the implementation of GASB Statement 68.
- As of June 30, 2015, the City's governmental funds reported combined ending fund balances of \$411.2 million. Of the total fund balance, \$22.2 million is fund balance available for spending at the government's discretion (sum of unassigned and assigned fund balance).
- As of June 30, 2015, fund balance of the general fund was \$63.3 million. At the close of the current fiscal year, unassigned fund balance of the general fund was \$20.4 million or 4.6% of the total general fund expenditures of \$442.9 million.
- During fiscal year 2015, net position of the City's business type enterprise funds decreased by \$1.2 million yielding net position of \$527.4 million as of June 30, 2015.
- The City's governmental activities long-term obligations decreased by \$19.7 million during the current year. The key factors in this change were decreases in the pension obligation of \$50.9 million (after restatement of the pension obligation due to GASB Statement 68), a decrease in accrued vacation, sick leave, and claims totaling \$9.6 million, a decrease in other post-employment obligations of \$1.0 million, followed by an increase in long term debt of \$41.8 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

The City's basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflow of resources with the differences between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *statement of activities* presents information showing how the City's net position changed during the fiscal year. In this statement, all changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation and sick leave.

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, culture and recreation, public works, health and welfare, human services, housing, and highways and streets. The business-type activities of the City include an airport, apartments, a baseball stadium, refuse disposal services, golf courses, parking facilities, and a transit system.

In previous years, the Albuquerque Bernalillo County Water Utility Authority (Authority) was reported as a component unit of the City. The Authority provides water and sewer services to City residents. Beginning in fiscal year 2012, the Authority is reported as a stand-alone special purpose government. Accordingly, it is not included in this report. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2015 is available by contacting the Albuquerque Bernalillo Water Utility Authority at the following address: Fifth floor, P.O. Box 568, Albuquerque, NM 87103.

As of July 1, 2014 the Albuquerque Housing Authority (AHA) became a separate public body authorized by 3-45-5 NMSA 1978 as amended in 2014. Under the intergovernmental agreement between the City and AHA, all assets, debts and current employees of AHA were transferred to the Albuquerque Housing Authority. The Albuquerque Housing Authority is reported as a component unit of the City. The Albuquerque Housing Authority's Comprehensive Annual Financial Report as of June 30, 2015 is available by contacting them at the following address: 1840 University Blvd. SE Albuquerque, NM 87106.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City are classified as: governmental funds, proprietary funds, and fiduciary funds, as described in the following sections.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are reported in governmental funds. Governmental fund statements focus on sources, uses and balances of cash and other financial assets that can readily be converted to cash and that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The City maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, General Obligation Bond Debt Service, and Capital Acquisition funds, all of which are considered major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements presented as supplementary information.

The City adopts an annual appropriated budget for the General Fund. A budgetary comparison statement for the General Fund is presented in the Basic Financial Statements section of this report. A budgetary comparison statement for the General Obligation Debt Service Fund and Capital Acquisition Fund, major funds, are presented in the supplementary information section. In addition, the City adopts an annual appropriated budget for nonmajor governmental funds. Budgetary comparison statements for those funds are also presented in the supplementary information section.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

Proprietary funds – Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

- **Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of the Albuquerque International Airport, Refuse Disposal, and Transit, which are considered major funds of the City. In addition the following nonmajor funds are reported: Apartments; Golf Course; Parking; and Stadium.
- **Internal Service funds** are used to report activities that provide supplies and services for certain City programs and activities. These funds account for inventory warehousing and stock issues; workers' compensation, tort and other claims insurance coverage; vehicle maintenance and motor pool services; and communication services to City departments. In addition, an internal service fund accounts for the cost of providing health insurance coverage to City employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in combining statements reported as supplementary information.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. The City maintains the following two types of fiduciary funds:

- **Agency fund** – The City's agency fund is reported as a fiduciary fund. Since the resources of this fund are not available to support the City's own programs, it is not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.
- **Trust fund** – The Albuquerque Pooled Other Post-Employment Benefits fiduciary trust fund has been established for the payment of non-pension post-employment benefits to retirees. The trust fund is used to account for resources held in the trust City of Albuquerque (City) and the Albuquerque Bernalillo County Water Utility Authority. The City of Albuquerque reports their allocable portion of the trust's net position.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI)

The Schedule of Funding Progress for the Life Insurance Benefit Plan is presented as required supplementary information. Significant plan provisions are described in the notes to the basic financial statements.

The Schedule of Pension Contributions, Schedule of Proportionate Share of Net Pension Liability and the Notes to Required Supplementary Information Related to Pension Activity are presented as required supplementary information. Additional information can be found in the notes to the basis financial statements in Note L.

Combining Statements

The combining statements of nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds are presented immediately following the notes to the financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Below is a comparative analysis of government-wide data for the most recently completed fiscal year and the prior fiscal year.

Statement of Net Position
(in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2014	2015	2014	2015	2014	
Assets:							
Current and other assets	\$ 682.1	\$ 667.8	\$ 213.5	\$ 234.8	\$ 895.6	\$ 902.6	
Capital assets	3,554.9	3,516.1	467.7	488.3	4,022.6	4,004.4	
Total assets	4,237.0	4,183.9	681.2	723.1	4,918.2	4,907.0	0.2%
Deferred Outflows of Resources:							
Gain/Loss on refunding	3.9	4.2	0.4	0.6	4.3	4.8	
Related to fuel hedge	1.4	-	1.3	-	2.7	-	
Related to pension activity	56.1	-	8.9	-	65.0	-	
Total deferred outflows of resources	61.4	4.2	10.6	0.6	72.0	4.8	1400.0%
Liabilities:							
Long-term liabilities outstanding	1,006.0	1,025.7	110.8	135.9	1,116.8	1,161.6	
Other liabilities	177.9	170.2	36.8	58.9	214.7	229.1	
Total Liabilities	1,183.9	1,195.9	147.6	194.8	1,331.5	1,390.7	-4.3%
Deferred Inflows of Resources:							
Deferred revenue	5.1	3.7	-	0.3	5.1	4.0	
Related to pension activity	101.1	-	16.8	-	117.9	-	
Total deferred inflows of resources	106.2	3.7	16.8	0.3	123.0	4.0	2975.0%
Net Position:							
Net Investment in Capital Assets	3,074.3	3,062.5	412.1	386.4	3,486.4	3,448.9	
Restricted	165.6	172.6	109.1	97.9	274.7	270.5	
Unrestricted	(231.6)	(246.6)	6.2	44.3	(225.4)	(202.3)	
Total Net Position	\$ 3,008.3	\$ 2,988.5	\$ 527.4	\$ 528.6	\$ 3,535.7	\$ 3,517.1	0.5%

The City's assets exceeded liabilities by \$3.5 billion at the close of the year. The largest portion of the City's net position (98.7%) reflects its net investment of \$3.5 billion in capital assets (i.e. land, buildings, infrastructure, and equipment less any related outstanding debt used to acquire these assets.) The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the City's investment in its capital assets is reported net of related debt, resources needed to pay this debt must come from other sources since capital assets cannot be liquidated for these liabilities. Restricted net position in the amount of \$274.7 million represents resources that are subject to external restrictions on how they may be used. Unrestricted net position was affected by the implementation of GASB Statement 68 in fiscal year 2015. The City is allocated its proportionate share of the Public Employees Retirement Association of New Mexico's (PERA) net pension assets, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning net position by \$439.2 million. The City's

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

proportional share of the liability was based on employer contributions received in fiscal year 2014. This implementation affected available balances creating negative unrestricted net position.

The City's net position increased by \$18.6 million during the current fiscal year. The increase in net position is explained in the governmental and business-type activities discussion.

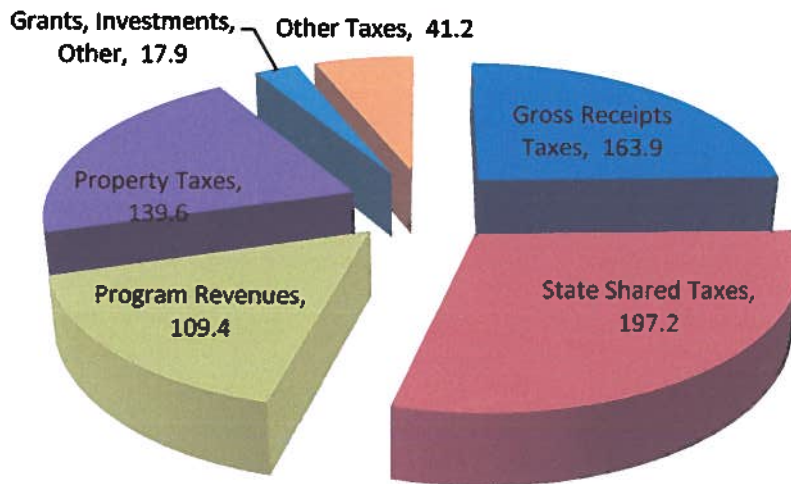
CHANGE IN NET POSITION
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2014	2015	2014	2015	2014	
Revenues:							
Program revenues:							
Charges for services	\$ 66.0	\$ 63.0	\$ 160.8	\$ 161.4	\$ 226.8	\$ 224.4	1.1%
Operating grants and contributions	37.2	38.0	-	28.0	37.2	66.0	-43.6%
Capital grants and contributions	6.2	8.5	16.8	33.7	23.0	42.2	-45.5%
General revenues:							
Gross receipts taxes	163.9	156.1	-	-	163.9	156.1	5.0%
Property taxes	139.6	137.4	-	-	139.6	137.4	1.6%
Other taxes	41.2	38.7	-	-	41.2	38.7	6.5%
State shared taxes and fees	197.2	187.0	-	-	197.2	187.0	5.5%
Grants, investment income, and other	18.0	32.7	2.5	2.2	20.5	34.9	-41.3%
Total revenues	669.3	661.4	180.1	225.3	849.4	886.7	-4.2%
Expenses:							
General government	78.9	123.7	-	-	78.9	123.7	-36.2%
Public safety	241.9	493.4	-	-	241.9	493.4	-51.0%
Cultural and recreation	103.3	136.3	-	-	103.3	136.3	-24.2%
Municipal Development	30.9	33.9	-	-	30.9	33.9	-8.8%
Health and welfare	19.1	25.0	-	-	19.1	25.0	-23.6%
Human services	61.8	79.8	-	-	61.8	79.8	-22.6%
Housing	2.6	2.4	-	-	2.6	2.4	8.3%
Highways and streets	63.0	81.0	-	-	63.0	81.0	-22.2%
Interest expense	15.8	17.9	-	-	15.8	17.9	-11.7%
Airport	-	-	54.5	72.9	54.5	72.9	-25.2%
Refuse disposal	-	-	59.8	74.5	59.8	74.5	-19.7%
Transit	-	-	59.5	78.5	59.5	78.5	-24.2%
Non major enterprise funds	-	-	14.9	54.8	14.9	54.8	-72.8%
Total expenses	617.3	993.4	188.7	280.7	806.0	1,274.1	-36.7%
Excess (deficiency) before transfers	52.0	(332.0)	(8.6)	(55.4)	43.4	(387.4)	-111.2%
Transfers	(32.2)	(40.7)	32.2	40.7	-	-	
Special Item: Transfer of Operations	-	-	(24.8)	-	(24.8)	-	
Increase (decrease) in net position	19.8	(372.7)	(1.2)	(14.7)	18.6	(387.4)	-104.8%
Net Position July 1 restated	2,988.5	3,361.2	528.6	543.3	3,517.1	3,904.5	-9.9%
Net Position June 30	\$ 3,008.3	\$ 2,988.5	\$ 527.4	\$ 528.6	\$ 3,535.7	\$ 3,517.1	0.5%

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

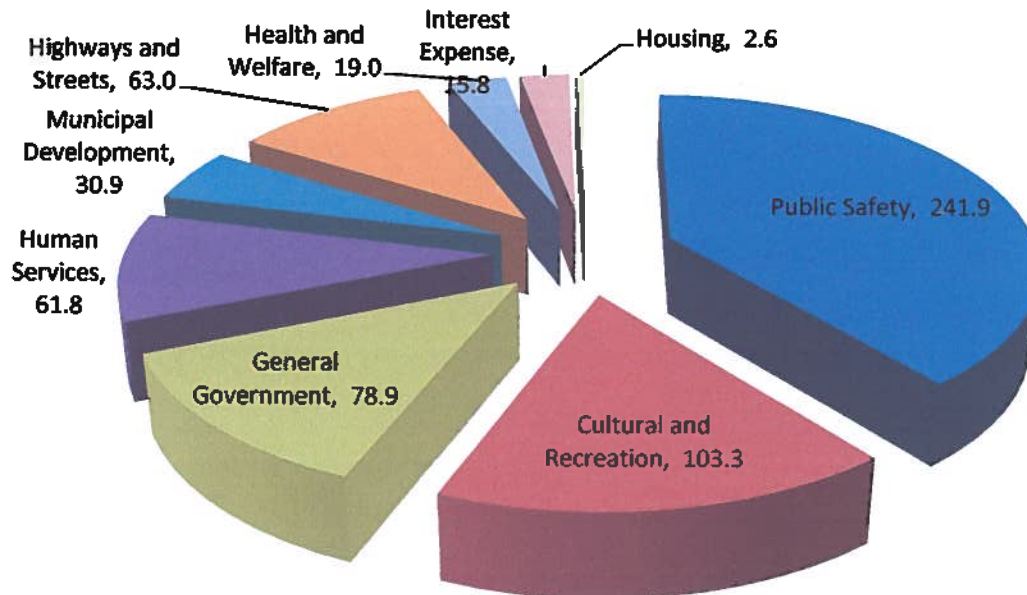
Governmental Revenues by Source

In Millions



Governmental Expenditures by Function

In Millions



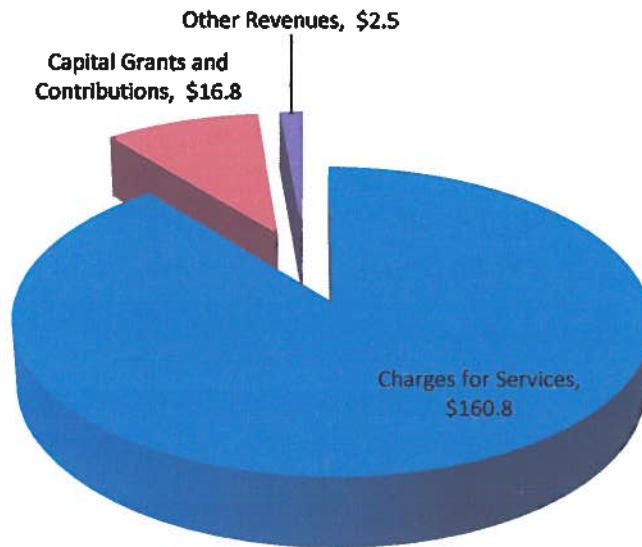
Governmental activities – Governmental activities increased the City's net position by \$19.8 million. Governmental activities revenue increased by \$7.9 million, or (1.2%) from \$661.3 million in fiscal year 2014 to \$669.2 million in fiscal year 2015. Key elements in the change of the City's governmental activities revenues are as follows:

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

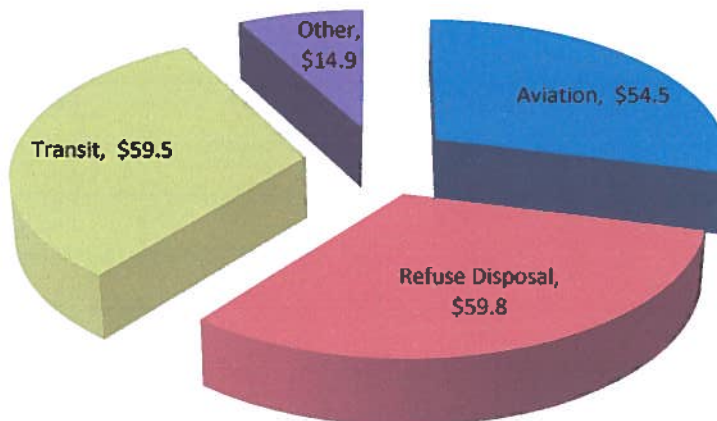
- Gross receipts tax revenue and state shared taxes and fees, which together account for approximately 54% of the City's governmental activities revenue, increased by \$18.1 million, from \$343.0 million to \$361.1 million, or by 5.3% from prior year. The increase is primarily due to an improvement in the economy as highlighted in the economic factors section of the Management Discussion and Analysis.
- Program revenues overall remained constant. Program revenue consisting of charges for services, operating grants, capital grants, and contributions account for approximately 16.4% of the City's governmental activities revenues. Charges for services increased by \$3.0 million primarily due to a change in the way the City records funds in the human services program. Operating grants and contributions decreased by \$700 thousand and capital grants and contributions decreased by \$2.3 million. Building permit revenues remained constant at \$3.0 million in 2015. Total licensing and permits showed a slight decrease compared to amounts recorded in fiscal year 2014.
- Property taxes, which account for approximately 20.9% of the City's governmental activities revenues, increased by \$2.2 million from \$137.4 million to \$139.6 million. In fiscal year 2014 (tax year 2014) taxable assessed property valuations within the City increased \$240.3 million from \$11.97 billion to \$12.21 billion. This change reflects the County Assessor's reassessments and new additions to the tax base and adjustments for yield control. The City's direct property tax mill levy rate remained at 11.52 per \$1,000 assessed value in fiscal year 2015.
- Grants, investments, and other revenues, which account for approximately 2.7% of the City's governmental activities revenues, decreased from \$32.7 million to \$17.9 million. The difference is primarily explained by the reduction of dedicated infrastructure revenue of \$14.0 million and a reduction of the land value held for sale in the Open Space Permanent Fund.
- Other taxes such as franchise, hospitality, lodgers', and payments in lieu of taxes increased by \$2.5 million from \$38.7 million in fiscal year 2014 to \$41.2 million in fiscal year 2015, or by 6.5%. The primary increase was in franchise tax revenue. More detail comparison of other taxes can be found on Schedule 3 in the Statistical Section of this report.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

Revenues By Source
Business-type Activities
In Millions



Expenses by Service Type
Business-type Activities
In Millions



Business-type activities – Business-type activities decreased the City's net position by \$8.6 million in fiscal year 2015 before operating transfers of \$32.2 million and a transfer of operations to the Albuquerque Housing Authority of \$24.8 million. Business-type activities revenues decreased \$45.3 million from \$225.4 million in fiscal year 2014 to \$180.1 million.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

million in fiscal year 2015, or by 20.1%. Key factors for the decreases in the business type activities net position and revenues are explained below:

- As of July 1, 2014 the Albuquerque Housing Authority (AHA) became a separate public body authorized by 3-45-5 NMSA 1978 as amended in 2014. Under the intergovernmental agreement between the City and the AHA, all assets, debts and current employees of AHA were transferred to the Albuquerque Housing Authority. Net position transferred to the AHA was \$24.8 million (restated).
- The Airport Fund had an increase in net position of \$19.5 million in fiscal year 2015 compared to a \$23.1 million increase in 2014. The charges for services decreased from \$60.7 million in fiscal year 2014 to \$56.1 million in fiscal year 2015. Passenger facilities charges (PFCs) decreased from \$9.2 million to \$8.9 million in fiscal year 2015, operating expenses decreased from \$55.7 million in fiscal year 2014 to \$53.8 in fiscal year 2015, and capital contributions decreased from \$11.6 million in fiscal year 2014 to \$8.6 million in fiscal year 2015. The decrease in operating expenses was primarily due to decreases in depreciation expense and contractual services. The decrease in depreciation was caused by the standardization of asset lives of each asset class when the City implemented the PeopleSoft Asset Management Module. The Airport Fund recorded a prior period adjustment to capital contributions of \$3.5 million.
- The Refuse Disposal Fund had an increase in net position of \$9.3 million in fiscal year 2015 compared to an increase of \$6.2 million in 2014. Charges for services increased \$6.6 million. In fiscal year 2015, a rate increase of \$1.34 per residential customer and an average of 5% increase for commercial customers was implemented to fund the design of a new transfer station and debt service for construction of the facility. In addition, a \$.75 rate increase was assessed to consolidate all existing median and right of way maintenance into the clean city division. Operating costs increased by \$3.4 million primarily due to the administration of the median and right of way maintenance incorporated into the clean city division.
- The Transit Fund had a decrease in net position of \$5.3 million in fiscal year 2015 compared to an increase of \$11.3 million in fiscal year 2014. Charges for services dropped slightly from \$11.9 million in fiscal year 2014 to \$11.7 in fiscal year 2015. Operating expenses slightly increased from \$59.6 million in 2014 to \$60.0 million in 2015 primarily due to an increase in professional services in preparation of the Albuquerque Rapid Transit planning.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental funds – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$411.2 million, an increase of \$7.3 million in comparison with the prior year. Of the total balance at year-end, \$300.5 million is restricted fund balance which primarily consists of funds reserved for capital projects and improvements and \$24.7 million is nonspendable, which relates to long term receivables and property held for resale.

Revenues of governmental funds overall totaled approximately \$668.1 million in the fiscal year ended June 30, 2015, which represents an increase of \$18.1 million from the previous year total of \$650.0 million. Intergovernmental revenues increased by \$4.7 million of which \$7.6 million was attributed to an increase in the General Fund, a decrease in the Capital Acquisition Fund of \$2.2 million and a slight decrease in the nonmajor governmental funds of \$690 thousand. The City's governmental funds expenditures of \$733.5 million decreased by \$12.1 million from the previous year's total of \$745.6 million. The primary cause of the decrease is attributed to a decrease in capital outlay of \$32.4 million, followed by increases in spending in municipal development and highways and streets of \$6.8 million, public safety of \$6.0 million, general government of \$3.8 million, other program increases totaling \$3.8 million.

General Fund – This is the City's chief operating fund. At the end of the current fiscal year, the total fund balance was \$63.3 million, of which \$20.4 million is unassigned fund balance and \$42.8 million is committed for subsequent years' operations. The net change in fund balance for the current fiscal year was a slight decrease of \$135 thousand. The total revenues of \$485.4 million for the current fiscal year were \$13.5 million more than the previous fiscal year. The primary cause of the increase was due to increases in gross receipts taxes of \$4.9 million, intergovernmental revenue of \$7.6 million, franchise taxes of \$1.2 million, property tax of \$1.0 million, followed by a slight decrease in charges for

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

services of \$600 thousand. Total expenditures of \$442.9 million represent an increase of \$20.2 million from the previous fiscal year. Increases in expenditures were attributed to public safety of \$10.3 million, public works and highway and streets of \$5.2 million, human services of \$2.1 million, general government of \$1.5 million, and capital outlay of \$1.3 million. See the general fund budgetary highlights for an analysis with respect to budgets.

General Obligation Bond Debt Service Fund – This fund is used to accumulate resources for the repayment of the City's GO Bonds. GO Bonds are backed by the full faith and credit of the City and may be used to finance any capital improvement approved by the voters. GO bonds may be redeemed by any regular City funding, but by policy, are generally redeemed by property taxes paid to the City. Fund balance in the City's General Obligation Bond Debt Service fund increased by \$400 thousand from \$8.3 million in fiscal year 2014 to \$8.7 million in fiscal year 2015. Property tax revenues dedicated to the repayment of GO Bonds increased by \$1.1 million from \$59.7 million in fiscal year 2014 to \$60.8 million in fiscal year 2015, or by 1.8%. In fiscal year 2015, total property tax revenue increased by \$2.2 million. The City's property tax rates have remained constant for well over a decade and no tax rate increase has been required to fund the GO Bond program of capital improvements.

Capital Acquisition Fund – This fund is used to accumulate resources for the acquisition of capital. Capital is defined as tangible property with a life beyond a one year budget cycle. Land, infrastructure, equipment, buildings as well as the services required to build or install these assets may be classified as capital. The Capital Acquisition Fund is primarily funded by bond proceeds, but recurring and non-recurring revenue may be used. Major capital improvements for the City are funded primarily with general obligation and enterprise fund revenue bonds. In many cases, these bond funds are matched with Federal and/or State contributions and private assessments. During the 2015 fiscal year, the Capital Acquisition Fund balance increased by \$17.1 million from \$214.4 million in fiscal year 2014 to \$231.5 million. The increase in fund balance during the year is attributed to an increase in new bond proceeds and refunding bonds and premiums of \$33.9 million, an increase of transfers of \$5.6 million, followed by a decrease in revenues of \$1.7 million exceeding total capital outlay of \$97.0 million.

Enterprise Funds – The City's enterprise funds provide the same type of information presented in the government-wide financial statements business-type activities, but in more detail. Unrestricted net position were affected by the implementation of the GASB Statement 68. At the end of the fiscal year, the unrestricted net position (in millions) is as follows:

Airport Fund	\$	28.2
Refuse Disposal Fund		(4.0)
Transit Fund		(17.8)
Nonmajor enterprise funds		(.2)
Total	\$	<u>6.2</u>

Internal Service Funds – Internal Service Funds are used to account for certain governmental activities and had an unrestricted net position of \$(26.9) million in fiscal year 2015 as compared to unrestricted net position of \$(27.4) million in fiscal year 2014. In recent years, the City has experienced an increase in claim amounts. In response to this increase, the City conducted a review of both its philosophy for reserving funds and the tools used to analyze the reported claims liability. As a result of this review and based on information pertaining to existing claims, the City determined that a higher reserve liability was needed. The City has increased funding to the Risk Management Fund reserve and in addition, claims in fiscal year 2015 have decreased. The communications fund has a fund balance of \$(445) thousand. Fleet management has a fund balance of \$(1.1) million. The City has taken steps to increase revenue and reduce costs and expects that the funds will have a positive fund balance in fiscal year 2016.

Fiduciary Funds – There are two types of fiduciary funds the City uses to account for resources held for the benefit of others. The City's Agency fund is used by the City to account for funds held for third parties. The Albuquerque Pooled OPEB Trust Fund is used by the City and the Albuquerque Bernalillo County Water Utility Authority to account for funds held in an irrevocable trust for the other post-employment benefits relating to life insurance benefits for retirees. The Albuquerque Pooled OPEB Trust Plan issues a separate report that can be obtained from the Accounting Division at P.O. Box 1293, Room 8010, 8th Floor, Albuquerque, NM 87103.

Budgetary Highlights – The original fiscal year 2015 Approved Operating Budget was \$893.1 million, after interfund eliminations. The General Fund portion was \$493.4 million with an additional \$8.1 of recurring money held in reserve for wages pending union negotiations. The budget assumed growth in GRT of 2.6% over fiscal year 2014. Appropriations were held to growth of under 2% without compromising service delivery to the

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

public. Highlights included an additional \$2.6 million in recurring debt service to allow for the sale of \$30 million in bonds to be used on critical capital infrastructure in the community. Recurring operating funding of \$2.5 million was added for a state-of-the-art library at Central and Unser, new exhibit space at the Albuquerque Museum, a new Insectarium and Desert Rose Garden at the BioPark as well as new park acreage and new streets. One-time funding of \$1.1 million was added for downtown improvement projects and \$800 thousand was added to reserves. The final fiscal year 2015 appropriation for the General Fund was \$505.5 million after wage reserve money was negotiated and prior year encumbrances and intra-year adjustments were made.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets – The City's capital assets of governmental and business-type activities as of June 30, 2015, total \$4.0 billion, net of accumulated depreciation. The increase in capital assets in the current fiscal year was \$18.3 million or .5%. Capital assets are summarized as follows:

CAPITAL ASSETS
(net of depreciation, in millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2014	2015	2014	2015	2014	
Land	\$ 310.3	\$ 307.5	\$ 56.3	\$ 60.1	366.6	\$ 367.6	-0.3%
Right of way	1,145.2	1,145.2	-	-	1,145.2	1,145.2	0.0%
Other	5.3	6.3	1.0	1.0	6.3	7.3	-13.7%
Buildings	330.2	334.2	175.3	175.6	505.5	509.8	-0.8%
Runways	-	-	31.0	47.0	31.0	47.0	-34.0%
Improvements other than buildings and runways	306.2	299.6	139.6	128.6	445.8	428.2	4.1%
Equipment	30.4	27.5	35.7	51.5	66.1	79.0	-16.3%
Infrastructure	1,342.6	1,326.5	9.7	8.7	1,352.3	1,335.2	1.3%
Construction in progress	84.7	69.2	19.2	15.9	103.9	\$ 85.1	22.1%
Total	\$ 3,554.9	\$ 3,516.0	\$ 467.8	\$ 488.4	\$ 4,022.7	\$ 4,004.4	0.5%

Governmental activities - In fiscal year 2015, the majority of the infrastructure that was placed into service consisted of \$50.4 million of street infrastructure along with \$16.4 million of storm infrastructure. Of this amount, \$2.8 million was dedicated street infrastructure and \$1.4 million was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition and Infrastructure Tax Capital fund, \$49.7 million was placed into service during fiscal year 2015. The following was placed in service: \$6.1 million buildings, \$27.9 million non-structural, \$2.8 million land, and \$67.2 million of infrastructure. Machinery and equipment purchases totaled \$15.4 million, of which \$10.2 million was for public safety. Other capital asset activity totaled \$460 thousand for software development. Additional information related to capital assets can be found in section C of the Notes to the Financial Statements.

Business-type activities - In fiscal year 2015, the Airport Fund placed into service \$4.1 million improvements other than buildings and runways and \$1.8 million in machinery and equipment. The Airport Fund artwork reported as assets not depreciated, other totaled \$854,296 and Stadium Fund \$100,904 as of June 30, 2015. The Refuse Fund placed into service \$4.1 million in machinery and equipment, which included \$2.9 million in heavy equipment. The Refuse Fund Software reported as assets depreciated other totaled \$16,870 as of June 30, 2015. The Transit Fund placed into service \$86 thousand in buildings and improvements and \$218 thousand in machinery and equipment. The construction work in progress increased by \$13.5 million, which included \$7.3 million by the Airport department. Additional information related to business type activities capital assets can be found in section C of the Notes to the Financial Statements.

Debt Administration – At the end of the current fiscal year, the City's governmental activities had a total of \$1.2 billion in long term obligations. Total bonded debt is \$653.4 million of which \$58.7 million is due or payable within the next

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

fiscal year. The City has implemented GASB Statement No. 68 which resulted in an increase in long term debt of \$332.5 million. The remaining debt is for loans, accrued vacation and sick leave pay, and claims payable. During the fiscal year ended June 30, 2015, the City issued GO Bonds in the amount of \$42.7 million plus an additional \$7.2 million of short term GO Bonds. The GO Bonds were issued to finance projects relating to streets \$13.8 million, parks and recreation \$10.9 million, energy conservation, public facilities, and system modernization \$8.9 million, senior, family, community centers, and community enhancement \$5.2 million, storm sewer systems \$4.7 million, library bonds \$3.0, public safety \$1.8 million, public transportation \$1.2 million, zoo, biological park museum, and cultural facilities \$400 thousand. In addition, the City issued \$49.2 million gross receipts tax improvement revenue bonds general obligation purpose bonds. The GRT bonds were issued to finance projects relating to parks and recreation \$13.0 million, public transportation \$14.7 million, infrastructure \$17.0 million, library bonds \$4.0 million and cultural facilities \$500 thousand. The City's business-type activities had long-term obligations of \$87.1 million, of which \$20.4 million is due or payable within the next fiscal year. Additional information related to debt can be found in section G of the Notes to the Financial Statements.

The ratio of net general obligation bonded debt to taxable valuation and the amount of bonded debt per capita are useful indicators to management, citizens and investors of the City's debt position. The State's constitution provides for a legal debt limit of 4% of taxable valuation for general purpose only. The percentage for the City of Albuquerque is 2.95% of the \$12.2 billion taxable value of property within the City's boundaries. The City currently may issue up to an additional \$128 million of general purpose obligation bonds and has \$361.2 million of general purpose obligation debt outstanding subject to the legal debt limit at June 30, 2015. The net general bonded debt per capita is \$649. The highest per capita amount of \$675 was in fiscal year 2013. The lowest per capita amount was \$338 in the fiscal year ended 2003. The ratings on the City's uninsured general obligation bonds and gross receipts tax bonds for fiscal year 2015 are as follows:

Credit	Bond Ratings		
	Moody's	S & P	Fitch
General Obligation Bonds	Aa1	AAA	AA+
Gross Receipts Tax Revenue Bonds	Aa2	AAA	AA+

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The City's elected and appointed officials considered many factors when developing the fiscal year 2016 budget. Many of the City's revenues are influenced by the economy. The gross receipts tax revenue, which represents 63% of all General Fund revenue, is highly influenced by local economic conditions. GRT revenues increased in FY/14 and growth continued into FY/15. Growth in FY/15 was 3.5% for recurring GRT revenues. There were one-time revenues of \$2.4 million that made the growth 4.2%. The approved budget for FY/16 assumes recurring growth in GRT of 2.5%. This is the estimated growth after accounting for deductions allowed by the state legislature for manufacturing inputs and construction services as well as other new deductions. Additionally, the revenue estimate identifies \$2.3 million as the first deduction of the 15 year phase out of the food and medical hold harmless distribution.

The total General Fund recurring growth for FY/16 was estimated at 1.6% due, in large part, due to slow growth in property taxes and franchise fees.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015

The following table presents the underlying assumptions used in the FY/16 budget process:

	2014	2015	2016
National Variables			
Real GDP Growth	2.5%	2.7%	2.5%
Federal Funds Rate	0.1%	0.1%	0.9%
10 U.S. Bonds	2.7%	2.8%	3.4%
CPI U	1.6%	1.6%	1.3%
Unemployment Rate(U.S.)	6.8%	5.8%	5.6%
Total Non-Farm Employment	1.7%	1.9%	1.6%
Manufacturing Employment	0.6%	1.2%	1.0%
Consumer sentiment index--University of Michigan	80.6	87.5	91.1
Exchange Rates	0.99	1.02	1.03
Current Trade Account (billions of \$)	(389.2)	(368.3)	(363.2)
Change in output per hour	1.1%	1.1%	1.7%
Natural Gas-Henry Hub \$ per MCF	4.3	3.9	3.9
West TX Intermediate (dollars per bbl)	101.2	92.3	89.0
Wage Growth	1.9%	2.1%	2.5%
Albuquerque Variables			
Employment Growth and Unemployment in Albuquerque MSA			
Total Non-Ag ABQ	0.4%	0.8%	1.4%
Private-Non Construction	0.4%	1.0%	1.6%
Construction Employment (growth)	3.0%	1.9%	3.4%
Manufacturing(ABQ)	-3.1%	-1.1%	0.8%
Unemployment Rate (Alb.)	7.0%	6.5%	6.1%
Construction Units Permitted in City of Albuquerque			
Single-Family Permits	814	864	1,012
Multi-Family Permits	760	929	841
Total Residential Permits	1,574	1,793	1,853

Source Global Insight and FOR-UNM October 2014 Baseline Forecasts

In October 2015, the voters passed a general obligation bond issue of \$119 million. Proceeds will be used for a variety of purposes including improvements for streets, storm drainage facilities, parks, senior and community centers, energy conservation, libraries and other cultural facilities. Based on information provided by the departments, the recurring operating impact on future budgets will be under \$1 million annually. A bond program to be presented to the voters in October of 2017 is currently in the planning and approval process.

The total original General Fund appropriation for fiscal year 2016 is \$504.5 million. This is an increase of \$11 million from the original fiscal year 2015 budget of \$493.4 million. The economy following the recession is showing more strength, but City continues to diligently monitor expenditures along with revenues so that it can respond quickly should changes be required.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director's office for the Department of Finance and Administrative Services of the City at Director's Office, DFAS, Room 11015, One Civic Plaza N.W., Albuquerque, New Mexico 87103.

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FINANCIAL SECTION

BASIC FINANCIAL STATEMENTS

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CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET POSITION
JUNE 30, 2015

	Governmental Activities	Business-type Activities	Total	Component Unit
ASSETS				
Current Assets:				
Cash, investments, and accrued interest	\$ 308,831,286	\$ 38,868,554	\$ 347,699,840	\$ 9,674,091
Cash held by others	209,248	559,711	768,959	-
Taxes receivable, net	77,984,979	-	77,984,979	-
Accounts receivable, net of allowance for uncollectible accounts	2,241,981	7,120,617	9,362,598	28,762
Due from other governments	16,263,207	3,728,137	19,991,344	-
Customer deposits	319,895	-	319,895	-
Internal balances	(663,364)	663,364	-	-
Inventories of supplies	2,260,901	4,337,393	6,598,294	156,924
Prepaid expenses	78,258	21,621	99,879	104,061
Restricted assets:				
Cash with fiscal agent held for debt service	69,267,351	15,734,659	85,002,010	-
Total current assets	476,793,742	71,034,056	547,827,798	9,963,838
Noncurrent Assets:				
Long-term accounts and notes receivable	25,984,591	-	25,984,591	-
Restricted assets:				
Cash, investments, and accrued interest	172,854,871	135,891,298	308,746,169	8,878,191
Grant receivables	-	4,596,687	4,596,687	111,667
Accounts receivable-developers, net of allowance for uncollectible accounts	-	1,771,938	1,771,938	-
Land held for resale	6,426,015	-	6,426,015	-
Escrow deposits	-	162,566	162,566	220,910
Total restricted assets	179,280,886	142,422,489	321,703,375	9,210,768
Capital assets:				
Land and construction in progress	1,540,202,668	76,408,345	1,616,611,013	3,770,389
Capital assets depreciated and amortized	3,436,871,645	1,202,663,002	4,639,534,647	58,226,480
Accumulated depreciation and amortization	(1,422,157,389)	(811,377,466)	(2,233,534,855)	(52,082,737)
Total capital assets	3,554,916,924	467,693,881	4,022,610,805	9,914,132
Total noncurrent assets	3,760,182,401	610,116,370	4,370,298,771	19,124,900
Total assets	4,236,976,143	681,150,426	4,918,126,569	29,088,738
DEFERRED OUTFLOWS OF RESOURCES				
Deferred gain/loss on refunding	3,894,660	402,257	4,296,917	-
Deferred outflow related to fuel hedge	1,360,070	1,322,519	2,682,589	-
Deferred outflow related to pension activity	56,129,819	8,878,526	65,008,345	430,422
Total deferred outflows of resources	61,384,549	10,603,302	71,987,851	430,422

	Governmental Activities	Business-type Activities	Total	Component Unit
LIABILITIES				
Current liabilities:				
Accounts payable	30,187,714	6,264,458	36,452,172	179,833
Accrued employee compensation and benefits	20,617,345	841,727	21,459,072	154,923
Accrued vacation and sick leave	23,297,216	4,792,047	28,089,263	74,972
Customer deposits	2,585,872	907,207	3,493,079	-
Unearned revenue	4,578,978	538,136	5,117,114	-
Due to other governments	-	-	-	68,640
Contracts, claims, and other payable	159,717	-	159,717	252,520
Payable from restricted assets:				
Contracts, claims, and other payable	3,328,700	6,033,137	9,361,837	21,129
Current portion:				
Claims	23,901,290	-	23,901,290	-
Bonds, notes payable, and capital leases	58,669,534	15,613,113	74,282,647	-
Accrued interest	10,597,817	1,820,519	12,418,336	-
Total current liabilities	177,924,183	36,810,344	214,734,527	752,017
Noncurrent liabilities:				
Liabilities payable from restricted assets:				
Landfill closure costs	-	2,817,019	2,817,019	-
Other	-	157,061	157,061	220,910
Total liabilities payable from restricted assets	-	2,974,080	2,974,080	220,910
Long-term payable:				
Bonds, notes payable, and capital leases, net of current portion, discounts and premiums	594,828,649	62,706,003	657,534,652	-
Total long-term payable	594,828,649	62,706,003	657,534,652	-
Other:				
Accrued vacation, sick leave and claims	74,296,261	1,398,022	75,694,283	67,691
Net pension obligation - PERA	332,459,099	42,794,638	375,253,737	2,235,616
Other post employment benefit obligation	3,574,129	893,532	4,467,661	-
Other liabilities	782,628	-	782,628	169,036
Total other	411,112,117	45,086,192	456,198,309	2,472,343
Total noncurrent liabilities	1,005,940,766	110,766,275	1,116,707,041	2,693,253
Total liabilities	1,183,864,949	147,576,619	1,331,441,568	3,445,270
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - gross receipts taxes	1,742,305	-	1,742,305	-
Deferred revenue - gasoline taxes	(208,796)	-	(208,796)	-
Deferred revenue - hospitality taxes	28,259	-	28,259	-
Deferred revenue - lodgers' taxes	141,297	-	141,297	-
Deferred revenue - infrastructure taxes	3,434,659	-	3,434,659	-
Deferred revenue - special assessments	1,500	-	1,500	-
Deferred inflows related to pension activity	101,073,796	16,771,395	117,845,191	876,147
Total deferred inflows of resources	106,213,020	16,771,395	122,984,415	876,147
NET POSITION				
Net investment in capital assets	3,074,273,612	412,100,556	3,486,374,168	9,893,003
Restricted for:				
Debt service	15,460,327	10,060,673	25,521,000	-
Construction	105,511,700	98,996,750	204,508,450	-
Housing and economic development	8,218,971	-	8,218,971	8,701,707
Federal and state funded programs	10,654,855	-	10,654,855	-
Open space and urban enhancement				
Expendable	1,081,254	-	1,081,254	-
Nonexpendable	24,657,101	-	24,657,101	-
Unrestricted	(231,575,097)	6,247,735	(225,327,362)	6,603,033
Total net position	\$ 3,008,282,723	\$ 527,405,714	\$ 3,535,688,437	\$ 25,197,743

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues	
			Charges for Services	Operating Grants and Contributions
Governmental activities:				
General government	\$ 78,902,101	\$ (3,065,458)	\$ 35,413,846	\$ 25,213
Public safety	241,956,515	1,044,898	6,797,809	5,672,292
Culture and recreation	103,281,681	401,150	8,990,505	2,518,899
Public works/municipal development	30,883,513	605,267	1,188,034	-
Health and welfare	19,054,514	368,766	6,236,956	-
Human services	61,785,011	332,792	6,986,384	24,413,188
Housing	2,608,611	312,585	-	-
Highways and streets	63,040,085	-	355,260	4,605,282
Interest and other charges	15,762,527	-	-	-
Total governmental activities	<u>617,274,558</u>	<u>-</u>	<u>65,968,794</u>	<u>37,234,874</u>
Business-type activities:				
Airport	54,469,456	-	64,944,749	-
Refuse disposal	59,768,723	-	70,383,644	-
Transit	59,521,339	-	11,749,543	-
Golf course	4,364,602	-	3,660,341	-
Apartments	3,453,833	-	4,015,557	-
Parking facilities	5,434,328	-	4,248,497	-
Stadium	1,673,381	-	1,807,720	-
Total business-type activities	<u>188,685,662</u>	<u>-</u>	<u>160,810,051</u>	<u>-</u>
Total activity	<u>\$ 805,960,220</u>	<u>\$ -</u>	<u>\$ 226,778,845</u>	<u>\$ 37,234,874</u>
Component Unit:				
Albuquerque Housing Authority	<u>\$ 30,071,243</u>	<u>\$ -</u>	<u>\$ 2,155,941</u>	<u>\$ 25,943,480</u>

General Revenues:

Taxes:

Property taxes

Franchise taxes

Hospitality taxes

Lodgers' taxes

Gross receipts taxes, local option

Payments in lieu of taxes

NM shared taxes and fees not restricted to specific programs

Grants and contributions not restricted to specific programs

Special assessments collected

Miscellaneous revenue

Unrealized gain (loss) on investments

Unrestricted investment earnings

Special item - transfer of Housing Authority operations

Transfers

Total general revenues and transfers

Change in net position

Net position, July 1 (Restated, see note O)

Net position, June 30

Program Revenues, cont. Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Position			Component Unit
	Governmental Activities	Business-type Activities	Total	
\$ -	\$ (40,397,584)	\$ -	\$ (40,397,584)	
802,256	(229,729,056)	-	(229,729,056)	
1,589,689	(90,583,738)	-	(90,583,738)	
-	(30,300,746)	-	(30,300,746)	
2,392,426	(10,793,898)	-	(10,793,898)	
349,874	(30,368,357)	-	(30,368,357)	
1,105,745	(1,815,451)	-	(1,815,451)	
-	(58,079,543)	-	(58,079,543)	
-	(15,762,527)	-	(15,762,527)	
<u>6,239,990</u>	<u>(507,830,900)</u>	<u>-</u>	<u>(507,830,900)</u>	
8,625,076	-	19,100,369	19,100,369	
-	-	10,614,921	10,614,921	
8,126,212	-	(39,645,584)	(39,645,584)	
-	-	(704,261)	(704,261)	
-	-	561,724	561,724	
-	-	(1,185,831)	(1,185,831)	
-	-	134,339	134,339	
<u>16,751,288</u>	<u>-</u>	<u>(11,124,323)</u>	<u>(11,124,323)</u>	
<u>\$ 22,991,278</u>	<u>(507,830,900)</u>	<u>(11,124,323)</u>	<u>(518,955,223)</u>	
<u>\$ 2,211,557</u>				<u>\$ 239,735</u>

139,617,359	-	139,617,359	-
27,518,551	-	27,518,551	-
2,275,003	-	2,275,003	-
11,375,015	-	11,375,015	-
163,868,507	-	163,868,507	-
15,788	-	15,788	-
197,182,559	-	197,182,559	-
148,660	-	148,660	-
1,032,235	-	1,032,235	-
16,930,646	1,203,214	18,133,860	151,355
(3,660,383)	-	(3,660,383)	-
3,476,191	1,358,579	4,834,770	9,748
-	(24,796,905)	(24,796,905)	-
<u>(32,153,092)</u>	<u>32,153,092</u>	<u>-</u>	<u>-</u>
<u>527,627,039</u>	<u>9,917,980</u>	<u>537,545,019</u>	<u>161,103</u>
19,796,139	(1,206,343)	18,589,796	400,838
<u>2,988,486,584</u>	<u>528,612,057</u>	<u>3,517,098,641</u>	<u>24,796,905</u>
<u>\$ 3,008,282,723</u>	<u>\$ 527,405,714</u>	<u>\$ 3,535,688,437</u>	<u>\$ 25,197,743</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	General Fund	GO Bond Debt Service Fund
ASSETS		
Cash, investments, and accrued interest	\$ 56,600,067	\$ 7,698,643
Cash held by others	-	-
Taxes receivable, net	65,707,325	4,387,452
Other receivables, net	1,843,388	-
Due from other governments	3,620,162	-
Due from other funds	3,033,334	-
Prepaid items	22,960	-
Land held for sale	-	-
Restricted assets:		
Cash with fiscal agents held for debt service	-	57,519,891
Total assets	<u>130,827,236</u>	<u>69,605,986</u>
LIABILITIES		
Accounts payable	8,951,486	10,186
Contracts and other payable	-	-
Accrued employee compensation and benefits	20,259,716	-
Due to other funds	-	-
Advances from other funds	-	-
Unearned revenue	101,395	-
Deposits	2,576,474	-
Matured bonds and interest payable	-	57,519,891
Total liabilities	<u>31,889,071</u>	<u>57,530,077</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred revenue - property taxes	4,001,048	3,381,083
Deferred revenue - gross receipts taxes	31,628,599	-
Deferred revenue - gasoline taxes	-	-
Deferred revenue - hospitality taxes	-	-
Deferred revenue - lodgers' taxes	-	-
Deferred revenue - infrastructure taxes	-	-
Deferred revenue - special assessments	-	-
Total deferred inflows of resources	<u>35,629,647</u>	<u>3,381,083</u>
FUND BALANCES (DEFICITS)		
Nonspendable	22,960	-
Restricted	-	8,694,826
Committed	42,842,000	-
Assigned	-	-
Unassigned	20,443,558	-
Total fund balances	<u>63,308,518</u>	<u>8,694,826</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 130,827,236</u>	<u>\$ 69,605,986</u>

The accompanying notes are an integral part of these financial statements

Special Assessments Debt Service Fund	Capital Acquisition Fund	Nonmajor Funds	Total
\$ 3,664,731	\$ 240,464,778	\$ 105,339,049	\$ 413,767,268
-	-	209,248	209,248
-	-	7,890,202	77,984,979
20,692,550	5,739	5,527,078	28,068,755
-	3,947,499	8,466,698	16,034,359
-	-	-	3,033,334
-	-	55,298	78,258
-	-	6,426,015	6,426,015
1,193,362	-	10,554,098	69,267,351
<u>25,550,643</u>	<u>244,418,016</u>	<u>144,467,686</u>	<u>614,869,567</u>
-	10,447,487	7,224,588	26,633,747
-	1,499,195	1,829,505	3,328,700
-	41,488	242,513	20,543,717
-	-	3,696,698	3,696,698
-	171,000	-	171,000
-	798,250	13,889,597	14,789,242
-	9,398	-	2,585,872
1,193,362	-	10,554,098	69,267,351
<u>1,193,362</u>	<u>12,966,818</u>	<u>37,436,999</u>	<u>141,016,327</u>
-	-	-	7,382,131
-	-	-	31,628,599
-	-	402,498	402,498
-	-	28,259	28,259
-	-	141,297	141,297
-	-	3,434,659	3,434,659
19,675,696	-	-	19,675,696
<u>19,675,696</u>	<u>-</u>	<u>4,006,713</u>	<u>62,693,139</u>
-	-	24,657,101	24,680,061
3,380,416	231,451,198	56,935,446	300,461,886
1,301,169	-	19,702,381	63,845,550
-	-	1,775,280	1,775,280
-	-	(46,234)	20,397,324
4,681,585	231,451,198	103,023,974	411,160,101
<u>\$ 25,550,643</u>	<u>\$ 244,418,016</u>	<u>\$ 144,467,686</u>	<u>\$ 614,869,567</u>

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2015

Total fund balances governmental funds (page 32)	\$ 411,160,101
Capital assets used in governmental activities (except for internal service funds) are not financial resources and, therefore, are not reported in the funds.	3,554,436,034
Long-term obligations applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditures when due. All liabilities, including the City's OPEB and pension obligations, are reported in the statement of net position. (Note II.A)	(958,404,007)
Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In additions, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	(26,433,833)
Deferred outflows of resources are not financial resources and, therefore, are not reported in the funds. Deferred outflows for the City are related to gain/loss on refunding and pension activity.	59,008,577
Deferred inflows and unearned revenue result primarily from City taxes collected after year-end and amounts due on real estate contracts that are not available soon enough to pay for the current period's expenditures, and therefore, are reported as deferred inflows and unearned revenue in the funds. Deferred inflows also contain amounts related to pension activity. (Note II.A)	<u>(31,484,149)</u>
Net position of governmental activities (page 28)	<u>\$ 3,008,282,723</u>

The accompanying notes are an integral part of these financial statements

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CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	GO Bond Debt Service Fund
Revenues:		
Taxes:		
Gross receipts taxes, local option	\$ 125,628,200	\$ -
Property taxes	79,233,312	60,768,709
Lodgers' and hospitality taxes	-	-
Franchise taxes	26,461,711	-
Payment in lieu of taxes	15,788	-
Licenses and permits	11,306,691	-
Intergovernmental - federal	-	-
Intergovernmental - state	195,239,134	-
Charges for services	45,846,086	-
Fines and forfeits	120,800	-
Interest on investments	400,163	165,696
Special assessments	-	-
Miscellaneous	1,129,071	-
Total revenues	<u>485,380,956</u>	<u>60,934,405</u>
Expenditures:		
Current		
General government	65,672,814	-
Public safety	228,194,938	-
Culture and recreation	70,010,496	-
Public works	12,394,923	-
Highways and streets	16,867,010	-
Health	16,284,692	-
Human services	31,396,846	-
Housing	-	-
Debt service		
Principal	-	50,670,000
Interest	-	13,941,181
Fiscal agent fees and other fees	-	923,712
Capital outlay	2,041,265	-
Total expenditures	<u>442,862,984</u>	<u>65,534,893</u>
Excess (deficiency) of revenues over expenditures	<u>42,517,972</u>	<u>(4,600,488)</u>
Other financing sources (uses):		
Transfers in	4,454,642	-
Transfers out	(47,107,871)	-
Unrealized gain (loss) on investments	-	-
Premiums on bonds issued	-	4,985,905
Bond and notes issued	-	-
Total other financing sources (uses)	<u>(42,653,229)</u>	<u>4,985,905</u>
Net change in fund balances	(135,257)	385,417
Fund balances, July 1	<u>63,443,775</u>	<u>8,309,409</u>
Fund balances, June 30	<u>\$ 63,308,518</u>	<u>\$ 8,694,826</u>

The accompanying notes are an integral part of these financial statements

Special Assessments Debt Service Fund	Capital Acquisition Fund	Nonmajor Funds	Total
\$ -	\$ -	\$ 36,777,219	\$ 162,405,419
-	-	-	140,002,021
-	-	13,650,018	13,650,018
-	399,493	-	26,861,204
-	-	-	15,788
-	-	3,262,006	14,568,697
-	6,388,651	30,029,329	36,417,980
-	-	6,941,053	202,180,187
-	15,488	8,987,437	54,849,011
-	-	1,876,812	1,997,612
28,482	1,554,124	886,582	3,035,047
3,501,548	-	-	3,501,548
-	1,813,681	5,665,671	8,608,423
<u>3,530,030</u>	<u>10,171,437</u>	<u>108,076,127</u>	<u>668,092,955</u>
-	1,171,215	17,402,562	84,246,591
-	(614,010)	7,683,350	235,264,278
-	2,769,259	10,198,050	82,977,805
-	2,558,833	9,482	14,963,238
-	14,158	6,070,617	22,951,785
-	(2,802)	2,618,906	18,900,796
-	473,069	26,329,584	58,199,499
-	163,390	2,752,632	2,916,022
1,717,068	-	7,201,421	59,588,489
681,005	-	6,947,134	21,569,320
-	-	2,271	925,983
-	96,985,451	32,012,960	131,039,676
<u>2,398,073</u>	<u>103,518,563</u>	<u>119,228,969</u>	<u>733,543,482</u>
<u>1,131,957</u>	<u>(93,347,126)</u>	<u>(11,152,842)</u>	<u>(65,450,527)</u>
-	9,132,689	26,062,633	39,649,964
-	(2,041,383)	(22,463,802)	(71,613,056)
-	-	(3,660,383)	(3,660,383)
-	3,701,170	154,318	8,841,393
-	99,582,000	-	99,582,000
-	110,374,476	92,766	72,799,918
1,131,957	17,027,350	(11,060,076)	7,349,391
<u>3,549,628</u>	<u>214,423,848</u>	<u>114,084,050</u>	<u>403,810,710</u>
<u>\$ 4,681,585</u>	<u>\$ 231,451,198</u>	<u>\$ 103,023,974</u>	<u>\$ 411,160,101</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2015

Net change in fund balances – total governmental funds (page 35)	\$ 7,349,391
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of capital assets is allocated over their estimated useful lives and reported as depreciation in the current period. This is the amount by which additions to capital assets exceeded depreciation in the current period. (Note II.B)	38,951,378
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (Note II.B)	(42,102,128)
Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In addition, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The net revenue (expense) of the internal service funds is reported with governmental activities.	6,177,447
Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, revenues and expenses are reported regardless of when financial resources are available. This adjustment combines the net change of balances.	5,320,919
Interest earned on loans receivable are not available for collections and are not included in the governmental fund financial statements. However, the accrued interest is reported in the governmental-wide financial statements.	2,636
The change in liability for compensated absences that is reported as an expense in the statement of activities does not require the use of current financial resources and therefore is not reported as expenditures in governmental funds.	(2,611,193)
The change in liability for the City's portion of OPEB and pension obligations, which are reported as expenditures in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	6,707,689
Change in net position of governmental activities (page 30)	\$ <u>19,796,139</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes:				
Gross receipts tax-local option	\$ 124,297,000	\$ 124,684,000	\$ 125,628,200	\$ 944,200
Current property tax	76,120,000	76,766,000	76,966,300	200,300
Delinquent property tax	2,587,000	2,609,000	2,267,012	(341,988)
Franchise taxes:				
Electric	9,169,000	9,310,000	9,534,550	224,550
Gas	4,367,000	4,367,000	3,908,339	(458,661)
Cable television	4,362,000	4,362,000	4,060,210	(301,790)
Telephone	1,703,000	1,703,000	1,689,770	(13,230)
Telecommunications	239,000	220,000	203,888	(16,112)
Water Authority	6,136,000	7,100,000	7,064,954	(35,046)
Payments in lieu of Taxes	-	-	15,788	15,788
Total taxes	<u>228,980,000</u>	<u>231,121,000</u>	<u>231,339,011</u>	<u>218,011</u>
Licenses and permits:				
Building permits	3,605,000	2,743,000	3,006,252	263,252
Plan checking permits	1,502,000	1,458,000	1,467,203	9,203
Business registration fees	1,235,000	1,235,000	1,131,389	(103,611)
Plumbing/mechanical permits	960,000	799,000	866,066	67,066
Restaurant inspections	1,200,000	1,200,000	1,204,426	4,426
Electrical/refrigeration permits	749,000	607,000	635,529	28,529
Other licenses and permits	-	-	180,960	180,960
Right of way usage permits	210,000	210,000	154,331	(55,669)
Liquor licenses	210,000	215,000	231,540	16,540
Animal licenses	250,000	250,000	233,782	(16,218)
Food retailers inspections	226,000	226,000	225,830	(170)
Swimming pool inspections	125,000	125,000	121,710	(3,290)
Flood plan certification	144,000	127,000	134,266	7,266
Reroofing permits	88,000	75,000	76,660	1,660
Loading zone permits	12,000	12,000	11,039	(961)
Solicitation permits	5,000	5,000	9,655	4,655
Excavation permits	250,000	205,000	362,660	157,660
Barricading permits	1,200,000	1,200,000	1,253,393	53,393
Total licenses and permits	<u>11,971,000</u>	<u>10,692,000</u>	<u>11,306,691</u>	<u>614,691</u>
Intergovernmental:				
State shared:				
Gross receipts tax	186,397,000	187,205,000	188,550,900	1,345,900
Municipal road - gas tax	2,432,000	2,432,000	2,359,430	(72,570)
Motor vehicle license distribution	1,678,000	1,678,000	1,703,019	25,019
Municipal comp tax	1,382,000	2,000,000	2,361,292	361,292
Grants:				
Other	102,000	-	-	-
Bernalillo County-shared operations	239,000	246,000	264,492	18,492
Total intergovernmental	<u>192,230,000</u>	<u>193,561,000</u>	<u>195,239,133</u>	<u>1,678,133</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues (continued):				
Charges for services:				
General government:				
Administrative charges to other funds	26,240,000	26,035,000	24,749,092	(1,285,908)
Legal services	2,280,000	2,400,000	3,051,510	651,510
Grounds maintenance	-	-	7,251	7,251
Engineering fees	654,000	667,000	693,160	26,160
Engineering inspections	280,000	250,000	224,991	(25,009)
Shooting range fees	280,000	260,000	266,421	6,421
Records search fees	165,000	165,000	204,784	39,784
Filing of plats and subdivisions	150,000	206,000	199,245	(6,755)
Administrative fees	397,000	155,000	110,719	(44,281)
Photocopying	75,000	155,000	173,996	18,996
Hearing officer charges	55,000	55,000	46,629	(8,371)
Sign fees	99,000	94,000	99,366	5,366
Zoning plan check fees	98,000	91,000	96,440	5,440
Office services	35,000	26,000	25,003	(997)
Planning services	17,000	145,000	198,101	53,101
Land mediation charges	10,000	10,000	10,905	905
Sale of maps and publications	-	-	505	505
AGIS services	-	-	1,164	1,164
Public safety:				
Police services	4,410,000	4,074,000	3,975,313	(98,687)
Fire services	936,000	1,099,000	885,329	(213,671)
Culture and recreation:				
Zoo admissions	2,529,000	2,529,000	2,582,114	53,114
Cultural affairs	1,645,000	1,629,000	1,121,213	(507,787)
Albuquerque aquarium and gardens	1,661,000	1,661,000	1,558,475	(102,525)
Latch key program	865,000	726,000	736,088	10,088
Swimming pools	730,000	698,000	694,018	(3,982)
Sports programs	454,000	473,000	475,421	2,421
Other recreation charges	209,000	208,000	210,181	2,181
Museum charges	143,000	126,000	131,243	5,243
Other zoo charges	266,000	264,000	310,406	46,406
Community centers	131,000	143,000	100,803	(42,197)
Tournament/field rental	50,000	80,000	73,246	(6,754)
Outdoor recreation fees	-	14,000	11,133	(2,867)

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues (continued):				
Charges for services:				
Highways and streets:				
Other street division charges/permits	309,000	161,000	200,929	39,929
Health:				
Animal control charges	1,371,000	1,355,000	1,423,894	68,894
Human services:				
Childcare services	635,000	512,000	559,184	47,184
Senior center memberships	272,000	232,000	226,626	(5,374)
Senior meal programs	144,000	133,000	194,630	61,630
Other	40,000	38,000	47,969	9,969
Senior dances	35,000	35,000	44,524	9,524
DSA Route #2	20,000	168,000	104,190	(63,810)
Senior coffee	12,000	16,000	19,876	3,876
Total charges for services	47,702,000	47,088,000	45,846,087	(1,241,913)
Fines and forfeits:				
Air quality penalties	120,000	120,000	120,800	800
Total fines and forfeits	120,000	120,000	120,800	800
Interest:				
Interest on investments	330,000	330,000	400,163	70,163
Total interest	330,000	330,000	400,163	70,163
Miscellaneous:				
Community center rentals	302,000	354,000	300,630	(53,370)
Jury duty and witness fees	2,000	2,000	1,748	(252)
Rental of City property	717,000	634,000	821,480	187,480
Other miscellaneous	359,000	753,000	(796,318)	(1,549,318)
Sales of real property	75,000	37,000	313,926	276,926
Collections from property damage	-	-	250	250
Contributions and donations	2,000	2,000	250,282	248,282
Liens and recoveries	13,000	150,000	237,073	87,073
Total miscellaneous	1,470,000	1,932,000	1,129,071	(802,929)
Total revenues	482,803,000	484,844,000	485,380,956	536,956

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures:				
Current:				
General Government:				
Accounting	3,663,000	3,712,000	3,450,711	261,289
Administrative hearing office	450,000	455,000	419,597	35,403
Chief Administrative Officer	2,154,000	2,217,000	2,119,346	97,654
Citizen Services	3,570,000	3,623,000	3,443,157	179,843
Citywide financial support	1,093,000	1,093,000	973,725	119,275
Urban Design and Development	1,790,000	1,848,000	1,791,140	56,860
Council services	3,607,000	3,871,000	3,531,992	339,008
DFAS - strategic support	375,000	382,000	380,500	1,500
Downtown clean and safe services	-	250,000	42,702	207,298
Dues and memberships	434,000	434,000	444,709	(10,709)
Early retirement	7,000,000	7,000,000	4,361,965	2,638,035
Economic development	1,690,000	1,710,000	1,355,868	354,132
Economic Development Investment	1,025,000	1,025,000	858,508	166,492
ED - Convention Center	1,881,000	1,883,000	1,900,328	(17,328)
ERP E-Government	2,738,000	2,780,000	2,722,315	57,685
City Buildings	9,354,000	9,439,000	9,446,791	(7,791)
Information services	6,833,000	7,153,000	6,487,854	665,146
International trade	55,000	80,000	75,321	4,679
Joint committee- intergov. legislation	158,000	158,000	162,000	(4,000)
Legal services	4,709,000	4,952,000	4,470,533	481,467
Mayor's office	1,016,000	1,022,000	960,150	61,850
Mesa Del Sol Program	-	668,000	667,035	965
Office of Inspector General	337,000	341,000	233,562	107,438
Office of Internal Audit	794,000	808,000	766,199	41,801
Office of Management and Budget	1,075,000	1,091,000	976,596	114,404
Office of the City Clerk	804,000	864,000	831,462	32,538
One Stop Shop	6,109,000	6,230,000	5,505,766	724,234
Open and Ethical Elections	496,000	496,000	496,000	-
Personnel services	2,387,000	2,412,000	2,229,174	182,826
Planning - strategic support	1,553,000	1,577,000	1,403,746	173,254
Planning and Development Review	-	-	-	-
Plaza del Sol building rental	-	-	-	-
Purchasing	1,193,000	1,210,000	1,140,463	69,537
Real property	767,000	776,000	632,646	143,354
Safe city strike force	879,000	893,000	634,212	258,788
Treasury	1,094,000	1,116,000	1,120,247	(4,247)
B/C/J/Q Union Time	-	57,000	35,951	21,049
Total general government	71,083,000	73,626,000	66,072,271	7,553,729

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures (continued):				
Current:				
Public safety:				
Police Department:				
Communications & records	14,694,000	14,949,000	14,634,103	314,897
Family advocacy center	8,307,000	8,703,000	7,959,866	743,134
Investigative services	19,820,000	20,705,000	18,040,139	2,664,861
Neighborhood Policing	84,363,000	90,058,000	92,954,005	(2,896,005)
Off duty police overtime	1,825,000	1,825,000	1,548,399	276,601
PD - Administrative Support	16,557,000	16,690,000	17,185,531	(495,531)
Prisoner transport	1,820,000	1,937,000	1,842,885	94,115
Professional standards	1,489,000	1,584,000	1,899,972	(315,972)
Fire Department:				
AFD headquarters	2,269,000	2,294,000	2,249,001	44,999
Dispatch	4,103,000	4,103,000	4,080,707	22,293
Emergency response	58,455,000	58,478,000	58,405,299	72,701
Fire prevention	3,997,000	3,998,000	3,929,407	68,593
Logistics	1,859,000	1,868,000	1,823,954	44,046
Technical services	651,000	651,000	637,718	13,282
Training	2,387,000	2,387,000	2,304,065	82,935
Total public safety	<u>222,596,000</u>	<u>230,230,000</u>	<u>229,495,051</u>	<u>734,949</u>
Culture and recreation:				
Aquatics	4,203,000	4,222,000	4,174,645	47,355
Balloon museum	1,079,000	1,085,000	1,071,663	13,337
Biopark	12,967,000	13,073,000	13,104,903	(31,903)
CIP Biopark	87,000	90,000	163,759	(73,759)
CIP library	63,000	64,000	63,816	184
CIP parks	576,000	588,000	530,304	57,696
Community events	3,041,000	3,185,000	3,047,045	137,955
Community recreation	7,881,000	7,936,000	7,928,695	7,305
Cultural services- strategic support	1,600,000	1,620,000	1,576,127	43,873
Explora	1,438,000	1,438,000	1,434,151	3,849
Library	11,170,000	11,313,000	11,170,391	142,609
Museum	3,071,000	3,101,000	3,070,925	30,075
Parks and recreation- strategic support	851,000	871,000	932,258	(61,258)
Parks management	16,755,000	16,827,000	16,737,600	89,400
Firearm Safety	570,000	574,000	574,264	(264)
Public Arts and Urban Enhancement	269,000	275,000	258,802	16,198
Recreation	2,327,000	2,404,000	2,371,925	32,075
Senior affairs- strategic support	1,787,000	1,827,000	1,851,871	(24,871)
Special events parking	19,000	19,000	19,000	-
Total culture and recreation	<u>69,754,000</u>	<u>70,512,000</u>	<u>70,082,144</u>	<u>429,856</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures (continued):				
Current:				
Municipal Development				
Construction	1,902,000	1,993,000	1,864,010	128,990
Design recovered CIP	4,068,000	4,240,000	3,710,684	529,316
Design recovered storm drain	2,068,000	2,135,000	1,644,889	490,111
Storm drainage	2,959,000	2,974,000	2,853,889	120,111
MD - Strategic support	2,477,000	2,613,000	2,536,384	76,616
Street CIP	4,206,000	4,273,000	4,181,870	91,130
Street services	12,858,000	12,933,000	12,685,140	247,860
Total municipal development	30,538,000	31,161,000	29,476,866	1,684,134
Health:				
Animal care and control	10,592,000	10,686,000	10,366,781	319,219
Code enforcement	3,723,000	3,951,000	3,102,675	848,325
Consumer health protection	1,103,000	1,126,000	1,126,784	(784)
Environmental services	582,000	591,000	585,173	5,827
Strategic support	627,000	641,000	634,883	6,117
Urban Biology	498,000	524,000	523,511	489
Total health	17,125,000	17,519,000	16,339,807	1,179,193
Human services:				
SA - Basic services	90,000	90,000	90,000	-
Affordable housing	1,759,000	1,759,000	1,756,026	2,974
Child care	5,428,000	5,505,000	5,177,582	327,418
Emergency shelter	1,097,000	1,097,000	1,104,765	(7,765)
Health & social services	3,615,000	3,627,000	3,807,879	(180,879)
Mental health services	2,683,000	2,685,000	2,189,906	495,094
Partner with public education	5,503,000	5,564,000	4,799,058	764,942
FC - Strategic Support	1,281,000	1,302,000	1,262,280	39,720
Reduce youth gangs	1,425,000	1,425,000	1,497,392	(72,392)
Substance abuse treatment and prevention	5,007,000	5,064,000	4,389,421	674,579
FC - Supportive Services	1,816,000	1,879,000	724,669	1,154,331
Transitional housing	167,000	167,000	169,772	(2,772)
Well being- seniors	4,651,000	4,705,000	4,428,095	276,905
Total human services	34,522,000	34,869,000	31,396,845	3,472,155
Total expenditures	445,618,000	457,917,000	442,862,984	15,054,016

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess of revenues over expenditures	<u>37,185,000</u>	<u>26,927,000</u>	<u>42,517,972</u>	<u>15,590,972</u>
Other financing sources (uses):				
Transfers in	3,767,000	3,814,000	4,454,642	640,642
Transfers out	<u>(47,785,000)</u>	<u>(47,584,000)</u>	<u>(47,107,871)</u>	<u>476,129</u>
Total other financing sources and uses	<u>(44,018,000)</u>	<u>(43,770,000)</u>	<u>(42,653,229)</u>	<u>1,116,771</u>
Net change in fund balance	(6,833,000)	(16,843,000)	(135,257)	16,707,743
Fund balance, July 1	<u>63,443,775</u>	<u>63,443,775</u>	<u>63,443,775</u>	<u>-</u>
Fund balance, June 30	<u>\$ 56,610,775</u>	<u>\$ 46,600,775</u>	<u>\$ 63,308,518</u>	<u>\$ 16,707,743</u>

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

June 30, 2015

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 21,657,381	\$ 13,248,545
Cash held by others	-	-
Accounts receivable, net of allowance for uncollectible accounts	2,397,810	3,521,951
Due from other funds	-	-
Prepaid expenses	10,563	-
Due from other governments	-	-
Customer deposits	-	-
Inventories of supplies	770,611	695,462
Restricted assets:		
Cash with fiscal agents held for debt service	14,465,934	419,326
Total current assets	<u>39,302,299</u>	<u>17,885,284</u>
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest	103,710,020	23,611,011
Accounts receivable-developers, net of allowance for uncollectible accounts	-	-
Grant receivables	4,596,687	-
Escrow deposits	-	-
Total restricted assets	<u>108,306,707</u>	<u>23,611,011</u>
Capital assets:		
Land	41,093,819	5,165,506
Buildings and improvements	194,431,445	13,336,939
Runways and other improvements	317,067,635	-
Infrastructure	-	11,117,711
Improvements other than buildings	252,544,888	31,075,008
Machinery and equipment	24,102,956	62,824,773
Other	854,296	16,870
Total	<u>830,095,039</u>	<u>123,536,807</u>
Less accumulated depreciation and amortization	<u>569,940,696</u>	<u>72,654,421</u>
Capital assets, net of depreciation	<u>260,154,343</u>	<u>50,882,386</u>
Construction work in progress	<u>11,212,436</u>	<u>590,344</u>
Total capital assets	<u>271,366,779</u>	<u>51,472,730</u>
Other:		
Advances to other funds	-	-
Total other assets	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>379,673,486</u>	<u>75,083,741</u>
Total assets	<u>418,975,785</u>	<u>92,969,025</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred gain/loss on refunding	333,152	-
Deferred outflow related to fuel hedge	-	-
Deferred outflows related to pension activity	2,206,503	3,018,137
Total deferred outflows of resources	<u>2,539,655</u>	<u>3,018,137</u>

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Transit Fund	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
\$ 2,384,196	\$ 1,578,432	\$ 38,868,554	\$ 67,918,889
-	559,711	559,711	-
416,181	784,675	7,120,617	157,817
1,077,763	-	1,077,763	-
-	11,058	21,621	-
3,728,137	-	3,728,137	228,848
-	-	-	319,895
2,871,320	-	4,337,393	2,260,901
-	849,399	15,734,659	-
10,477,597	3,783,275	71,448,455	70,886,350
3,399,158	5,171,109	135,891,298	-
-	1,771,938	1,771,938	-
-	-	4,596,687	-
-	162,566	162,566	-
3,399,158	7,105,613	142,422,489	-
4,930,660	5,108,043	56,298,028	283,842
83,565,357	93,653,606	384,987,347	1,278,231
-	-	317,067,635	-
-	-	11,117,711	-
6,629,184	-	290,249,080	-
107,337,393	4,959,237	199,224,359	1,241,771
-	100,904	972,070	21,000
202,462,594	103,821,790	1,259,916,230	2,824,844
111,014,173	57,768,176	811,377,466	2,343,954
91,448,421	46,053,614	448,538,764	480,890
7,352,337	-	19,155,117	-
98,800,758	46,053,614	467,693,881	480,890
-	-	-	171,000
-	-	-	171,000
102,199,916	53,159,227	610,116,370	651,890
112,677,513	56,942,502	681,564,825	71,538,240
-	69,105	402,257	-
1,322,519	-	1,322,519	1,360,070
3,179,417	474,469	8,878,526	1,015,902
4,501,936	543,574	10,603,302	2,375,972

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2015

LIABILITIES

	Airport Fund	Refuse Disposal Fund
Current liabilities:		
Accounts and contracts payable	1,110,212	1,950,426
Accrued employee compensation and benefits	173,236	302,393
Accrued vacation and sick leave	1,308,829	1,836,324
Accrued fuel cleanup costs	-	-
Fare tokens outstanding	-	-
Customer deposits	678,918	73,698
Due to other funds	-	-
Claims and judgments	-	-
Liabilities payable from restricted assets:		
Contracts and other payable	5,181,191	25,092
Unearned revenue	493,370	-
Current portion - revenue bonds, notes payable, and capital leases	13,101,667	411,730
Accrued interest	1,364,268	39,033
Total current liabilities	23,411,691	4,638,696
Noncurrent liabilities:		
Liabilities payable from restricted assets:		
Accrued landfill closure costs	-	2,817,019
Other	-	-
Total	-	2,817,019
Revenue bonds, notes payable and capital leases, net of current portion and unamortized discounts	44,755,649	-
Other:		
Claims and judgments	-	-
Accrued vacation and sick leave	656,176	291,479
Net pension obligation - PERA	10,676,373	14,593,327
Other post employment benefit obligation	178,706	312,736
Total	11,511,255	15,197,542
Total noncurrent liabilities:	56,266,904	18,014,561
Total liabilities	79,678,595	22,653,257
DEFERRED INFLOWS OF RESOURCES		
Deferred revenue - fuel hedge	-	-
Deferred inflows related to pension activity	4,184,115	5,719,185
Total deferred inflows of resources	4,184,115	5,719,185
NET POSITION (DEFICIT)		
Net investment in capital assets	231,474,458	55,622,492
Restricted for:		
Debt service	7,465,883	425,250
Construction	70,479,890	15,525,147
Unrestricted	28,232,499	(3,958,169)
Total net position (deficit)	\$ 337,652,730	\$ 67,614,720

The accompanying notes are an integral part of these financial statements

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities - Internal Service Funds</u>
<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	
2,500,057	703,763	6,264,458	3,553,967
327,394	38,704	841,727	73,628
1,466,445	180,449	4,792,047	411,084
-	-	-	159,717
137,194	-	137,194	-
-	17,397	770,013	-
-	414,399	414,399	-
-	-	-	23,901,290
826,854	-	6,033,137	-
-	44,766	538,136	-
1,029,716	1,070,000	15,613,113	-
-	417,218	1,820,519	-
<u>6,287,660</u>	<u>2,886,696</u>	<u>37,224,743</u>	<u>28,099,686</u>
-	-	2,817,019	-
-	157,061	157,061	-
-	157,061	2,974,080	-
-	17,950,354	62,706,003	-
-	-	-	65,640,961
373,974	76,393	1,398,022	34,630
15,088,794	2,436,144	42,794,638	4,657,946
312,736	89,354	893,532	89,354
<u>15,775,504</u>	<u>2,601,891</u>	<u>45,086,192</u>	<u>70,422,891</u>
15,775,504	20,709,306	110,766,275	70,422,891
<u>22,063,164</u>	<u>23,596,002</u>	<u>147,991,018</u>	<u>98,522,577</u>
-	-	-	-
5,913,361	954,734	16,771,395	1,825,468
<u>5,913,361</u>	<u>954,734</u>	<u>16,771,395</u>	<u>1,825,468</u>
97,901,241	27,102,365	412,100,556	480,890
440,485	1,729,055	10,060,673	-
8,668,815	4,322,898	98,996,750	-
(17,807,617)	(218,978)	6,247,735	(26,914,723)
<u>\$ 89,202,924</u>	<u>\$ 32,935,340</u>	<u>\$ 527,405,714</u>	<u>\$ (26,433,833)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year ended June 30, 2015

	Airport Fund	Refuse Disposal Fund
Operating revenues:		
Charges for services	\$ 56,056,512	\$ 70,383,644
Operating expenses:		
Salaries and fringe benefits	15,775,390	25,721,446
Professional services	627,041	368,675
Utilities	2,896,047	1,032,873
Supplies	1,045,870	2,211,659
Travel	23,904	1,794
Fuels, repairs and maintenance	2,654,311	9,552,752
Contractual services	4,639,621	6,708,540
Claims and judgments	-	-
Insurance premiums	774,300	2,899,552
Landfill closure costs	-	815,022
Other operating expenses	2,016,329	2,611,111
Depreciation	23,337,525	8,346,229
Bad debt expense (recovery)	42,394	78,751
Total operating expenses	53,832,732	60,348,404
Operating income (loss)	2,223,780	10,035,240
Non-operating revenues (expenses):		
Interest on investments	1,012,865	253,163
Passenger facilities charges	8,888,237	-
Gain (loss) on disposition of property and equipment	(2,898)	118,772
Interest and other debt service expenses	(1,131,498)	(3,063)
Amortization of bond discounts/premiums	109,688	-
Capital expense	-	-
Other post employment benefit contribution expense	(178,706)	(312,736)
Pension contribution expense	566,690	776,708
Other	647,145	438,373
Total non-operating revenues (expenses)	9,911,523	1,271,217
Income (loss) before capital contributions, special items and transfers	12,135,303	11,306,457
Capital contributions	8,625,076	-
Special item - gain (loss) on disposal of Housing Authority operations	-	-
Transfers in	-	384,000
Transfers out	(1,300,000)	(2,399,268)
Change in net position	19,460,379	9,291,189
Net position, July 1 (Restated, see note O)	318,192,351	58,323,531
Net position, June 30	\$ 337,652,730	\$ 67,614,720

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

**Governmental
Activities -
Internal
Service
Funds**

Transit Fund	Other Enterprise Funds	Totals	
<u>\$ 11,749,543</u>	<u>\$ 13,732,115</u>	<u>\$ 151,921,814</u>	<u>\$ 114,991,763</u>
27,727,107	3,786,649	73,010,592	7,625,327
75,970	1,033,786	2,105,472	1,346,897
992,589	2,561,222	7,482,731	526,332
474,142	172,013	3,903,684	1,601,065
28,803	1,681	56,182	12,822
8,556,481	1,261,029	22,024,573	7,804,905
1,079,687	1,351,433	13,779,281	6,119,119
131	-	131	24,141,782
3,245,430	464,010	7,383,292	58,421,386
-	-	815,022	-
4,699,487	599,627	9,926,554	1,689,062
13,099,485	2,678,588	47,461,827	116,521
-	242,223	363,368	-
<u>59,979,312</u>	<u>14,152,261</u>	<u>188,312,709</u>	<u>109,405,218</u>
<u>(48,229,769)</u>	<u>(420,146)</u>	<u>(36,390,895)</u>	<u>5,586,545</u>
15,328	77,223	1,358,579	560,943
-	-	8,888,237	-
(37,921)	-	77,953	6,899
(53,258)	(834,436)	(2,022,255)	-
-	-	109,688	-
-	49,612	49,612	-
(312,736)	(89,354)	(893,532)	(89,354)
861,888	100,295	2,305,581	300,474
<u>(2,029)</u>	<u>119,725</u>	<u>1,203,214</u>	<u>1,940</u>
<u>471,272</u>	<u>(576,935)</u>	<u>11,077,077</u>	<u>780,902</u>
<u>(47,758,497)</u>	<u>(997,081)</u>	<u>(25,313,818)</u>	<u>6,367,447</u>
8,126,212	-	16,751,288	-
-	(24,796,905)	(24,796,905)	-
34,780,182	1,416,000	36,580,182	60,000
<u>(465,247)</u>	<u>(262,575)</u>	<u>(4,427,090)</u>	<u>(250,000)</u>
<u>(5,317,350)</u>	<u>(24,640,561)</u>	<u>(1,206,343)</u>	<u>6,177,447</u>
<u>94,520,274</u>	<u>57,575,901</u>	<u>528,612,057</u>	<u>(32,611,280)</u>
<u>\$ 89,202,924</u>	<u>\$ 32,935,340</u>	<u>\$ 527,405,714</u>	<u>\$ (26,433,833)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
Year ended June 30, 2015

	Airport Fund	Refuse Disposal Fund
Cash flows from operating activities:		
Cash received from customers	\$ 56,119,709	\$ 70,307,902
Cash received from other funds for goods and services	-	1,472
Cash payments to employees for services	(15,712,671)	(25,712,317)
Cash payments to suppliers for goods and services	(8,936,295)	(18,746,126)
Cash payments to other funds for goods and services	(3,710,591)	(6,328,508)
Cash payments to claimants and beneficiaries	-	-
Net cash provided by (used for) operating activities	27,760,152	19,522,423
Cash flow from noncapital financing activities:		
Operating grants received	77,932	-
Other non capital revenue	448,861	159,161
Transfers from other funds	-	384,000
Transfers to other funds	(1,300,000)	(2,399,268)
Net cash provided by (used for) noncapital financing activities	(773,207)	(1,856,107)
Cash flows from capital and related financing activities:		
Principal paid on revenue bond maturities and refunded bonds	(37,451,667)	(1,051,913)
Interest and other expenses paid on revenue bond maturities	(2,942,969)	(64,685)
Acquisition and construction of capital assets	(22,661,900)	(5,791,139)
Capital grants received	8,726,675	-
Passenger facilities charges	8,888,237	-
Proceeds from sale (retirement) of property and equipment	4,019	428,298
Net cash provided by (used for) capital and related financing activities	(45,437,605)	(6,479,439)
Cash flows from investing activities:		
Interest received on investments	1,012,865	253,163
Net cash provided by investing activities	1,012,865	253,163
Net increase (decrease) in cash and cash equivalents	(17,437,795)	11,440,040
Cash and cash equivalents, July 1	157,271,130	25,838,842
Cash and cash equivalents, June 30	\$ 139,833,335	\$ 37,278,882

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise FundsGovernmental
Activities -
Internal
Service
Funds

<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	
\$ 16,163,728	\$ 13,237,399	\$ 155,828,738	\$ 447,901
119	1,425	3,016	117,718,988
(27,359,106)	(3,881,314)	(72,665,408)	(7,649,848)
(10,793,534)	(5,808,513)	(44,284,468)	(78,222,881)
(16,729,199)	(1,056,296)	(27,824,594)	(2,750,125)
(131)	-	(131)	(34,099,765)
(38,718,124)	2,492,701	11,057,152	(4,555,730)
-	-	77,932	-
9,795	119,725	737,542	1,334
34,768,358	1,416,000	36,568,358	60,000
(465,247)	(262,575)	(4,427,090)	(250,000)
34,312,906	1,273,150	32,956,742	(188,666)
(2,506,241)	(1,035,000)	(42,044,821)	-
(123,929)	(850,411)	(3,981,994)	-
(5,921,297)	(890,108)	(35,264,444)	(12,377)
16,573,652	-	25,300,327	-
-	-	8,888,237	-
10,639	-	442,956	6,575
8,032,824	(2,775,519)	(46,659,739)	(5,802)
15,328	77,221	1,358,577	561,873
15,328	77,221	1,358,577	561,873
3,642,934	1,067,553	(1,287,268)	(4,188,325)
2,140,420	7,253,664	192,504,056	72,107,214
\$ 5,783,354	\$ 8,321,217	\$ 191,216,788	\$ 67,918,889

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
Year ended June 30, 2015

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 2,223,780	\$ 10,035,240
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	23,337,525	8,346,229
Bad debt expense (recovery)	42,394	78,751
Provision for landfill liability	-	815,022
Decrease (increase) in assets:		
Receivables	181,921	(70,150)
Due from other governments	-	-
Due from other funds	-	-
Inventories of supplies	(78,002)	45,706
Prepaid expenses	52,322	-
Customer deposits	-	-
Increase (decrease) in liabilities:		
Accounts payable	298,136	287,117
Customer deposits	32,910	(5,592)
Accrued landfill closure costs and fuels cleanup	-	-
Accrued employee compensation and benefits	62,719	9,129
Fare tokens outstanding and customer deposits	-	-
Due to other funds	-	-
Contracts and other payable	1,758,081	(19,029)
Claims and judgments	-	-
Due to other governments	-	-
Unearned revenue	(151,634)	-
Net cash provided by (used for) operating activities	<u>\$ 27,760,152</u>	<u>\$ 19,522,423</u>
Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 21,657,381	\$ 13,248,545
Cash with fiscal agents held for debt service	14,465,934	419,326
Cash held by others	-	-
Restricted assets:		
Cash, investments, and accrued interest	103,710,020	23,611,011
Escrow deposits	-	-
Total cash and cash equivalents, June 30	<u>\$ 139,833,335</u>	<u>\$ 37,278,882</u>
Schedule of non-cash capital and related financing activities:		
Increase (decrease) in fair value of investments	\$ 148,221	\$ 44,072

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds**Governmental
Activities -
Internal
Service
Funds**

<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	
\$ (48,229,769)	\$ (420,146)	\$ (36,390,895)	\$ 5,586,545
13,099,485	2,678,588	47,461,827	116,521
-	242,223	363,368	-
-	-	815,022	-
4,815,417	(531,674)	4,395,514	(80,695)
-	3,997	3,997	(205,458)
(58,273)	-	(58,273)	100,000
(174,210)	-	(206,506)	22,342
-	(894)	51,428	-
-	-	-	(49,197)
(785,061)	411,069	211,261	(130,702)
-	14,626	41,944	-
-	-	-	20,030
368,001	(94,665)	345,184	(26,330)
(1,232)	-	(1,232)	-
(7,999,101)	171,242	(7,827,859)	-
646,619	-	2,385,671	-
-	-	-	(9,908,786)
-	-	-	-
(400,000)	18,335	(533,299)	-
<u>\$ (38,718,124)</u>	<u>\$ 2,492,701</u>	<u>\$ 11,057,152</u>	<u>\$ (4,555,730)</u>
\$ 2,384,196	\$ 1,578,432	\$ 38,868,554	\$ 67,918,889
-	849,399	15,734,659	-
-	559,711	559,711	-
3,399,158	5,171,109	135,891,298	-
-	162,566	162,566	-
<u>\$ 5,783,354</u>	<u>\$ 8,321,217</u>	<u>\$ 191,216,788</u>	<u>\$ 67,918,889</u>
\$ 5,074	\$ 5,622	\$ 202,989	\$ 79,744

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2015

	Albuquerque Pooled OPEB Trust Fund	Agency Fund
ASSETS		
Cash and cash equivalents	\$ 518,699	\$ 4,546,907
Restricted cash	-	201,133
Long term investments at fair value		
Mutual funds - fixed income	12,959,541	-
Accrued investment income	476	-
Receivables	46,469	47,804
Total assets	<u>13,525,185</u>	<u>4,795,844</u>
LIABILITIES		
Accounts payable	10,104	41,583
Accrued investment loss	91,716	-
Funds held for others	-	4,754,261
Total liabilities	<u>101,820</u>	<u>\$ 4,795,844</u>
NET POSITION		
Net position held in trust for OPEB benefits	13,423,365	
Total net position held in trust	<u>\$ 13,423,365</u>	

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CHANGES IN PLAN NET POSITION
YEAR ENDED JUNE 30, 2015

	<u>OPEB Trust Fund</u>
ADDITIONS	
Employer contributions	<u>\$ 1,949,085</u>
Investment income	
Net appreciation (depreciation) in fair value of investments	(454,278)
Interest and dividends	<u>362,562</u>
Total additions	<u>1,857,369</u>
DEDUCTIONS	
Professional, investment advisory and administrative fees	39,358
Insurance premiums	<u>351,041</u>
Total deductions	<u>390,399</u>
Change in net position	1,466,970
NET POSITION HELD IN TRUST FOR OPEB	
Beginning of year	<u>11,956,395</u>
End of year	<u><u>\$ 13,423,365</u></u>

The accompanying notes are an integral part of these financial statements.

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CITY OF ALBUQUERQUE, NEW MEXICO
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CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

I. Summary of significant accounting policies

The financial statements of the City of Albuquerque, New Mexico (City) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. Significant accounting policies are described below.

A. Reporting entity

The City of Albuquerque, New Mexico (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system and an international airport.

The accompanying financial statements present the City's primary government (funds, departments and programs). A primary government may be financially accountable for legally separate organizations if its elected officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

As of July 1, 2014 the Albuquerque Housing Authority (AHA) became a separate public body authorized by 3-45-5 NMSA 1978 as amended in 2014. The Albuquerque Housing Authority was previously reported as a fund of the City and is discretely presented in the component unit column of the government-wide financial statements. The City's Mayor has the power to appoint the members of AHA's governing board and to rescind AHA's power to operate as a public housing authority (PHA), therefore the City has the potential to impose its will. Additional information concerning AHA can be found in notes to the financial statements in note Q and note R. Audited Financial Statements for AHA may be requested by contacting AHA at the following address: 1840 University Blvd SE, Albuquerque, NM 87106.

The Albuquerque Bernalillo County Water Utility Authority (Authority), a stand-alone special-purpose government, is not reported as a component unit of the City. The City provides certain administrative services to the Authority under the terms of a Memorandum of Understanding. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2015, is available by contacting the Authority at the following address; Fifth floor, P.O. Box 1293, Albuquerque, NM 87103.

B. Government-wide and fund financial statements

The government-wide financial statements (statement of net position and statement of activities) report information on all non-fiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major governmental funds and major enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The Agency Fund is reported on the accrual basis of accounting and has no measurement focus. Under accrual accounting, revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include gross receipts and property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes, net of estimated refunds and uncollectible amounts, are recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers revenues to be available if they are collected in the current period or within one month following the year-end. Revenues not considered available are recorded as unearned revenues. Governmental funds generally report expenditures when the related fund liability is incurred. However, expenditures for vacation and sick leave, and claims and judgments are recognized only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds and proceeds of long-term debt are reported as other financing sources.

Property taxes, gross receipts taxes, motor vehicle taxes, cigarette taxes, gasoline taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The allocation of indirect expenses on the statement of activities is based on the relative usage by the function charged to all functions for services rendered by all central service activities of the general government such as accounting, information services, treasury, budgeting, and other central services.

The City reports the following major governmental funds:

General Fund - This fund is the City's primary operating fund and is used to account for the financial resources of the City, except those accounted for in another fund.

General Obligations Bond Debt Service Fund - This fund accounts for the monies set aside for the payment of principal and interest of general obligation bonds. The principal source of revenue is property taxes.

Capital Acquisition Project Fund - This fund accounts for capital projects for which financing is provided by the sale of general obligation and revenue bonds, miscellaneous revenues and various grants.

The City reports the following major proprietary (enterprise) funds:

Airport Fund - This fund accounts for the operations of the Albuquerque International Sunport.

Refuse Disposal Fund - This fund accounts for the general operations of providing refuse removal services.

Transit Fund - This fund accounts for the operations of the City's Sun Tran bus system.

The City reports the following fund types:

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Debt Service Funds - To account for the accumulation of resources for, and the payment of, general and special assessment long-term principal, interest, and related costs.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Enterprise Funds - These funds account for resources generally through services for which the City charges. These funds report on the full accrual basis of accounting.

Permanent Funds - These funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs.

Internal Service Funds - These funds account for inventory warehousing and issues; worker's compensation, tort and other claims; vehicle maintenance and motor pool services; and communication services to City departments. In addition, these funds provide health insurance coverage to City employees.

Fiduciary Funds - The City accounts for two types of fiduciary funds. The Agency Fund is used to report resources held for other parties outside the City. The Albuquerque Pooled Other Post-Employment Benefits fiduciary trust has been established for the payment of non-pension post-employment benefits to retirees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are charges for risk management and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Principal operating revenues, such as charges for services, result from exchange transactions in which each party receives and gives up essentially equal values. Operating expenses include the cost of services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues or expenses. These include operating subsidies, investment earnings, interest expense, and transactions that result from non-exchange transactions or ancillary activities.

D. Assets, deferred outflows, liabilities, deferred inflows, and net position

1. Deposits and investments and investment derivatives

A significant portion of the cash and investments of funds of the City is pooled for investment purposes under the provisions of City ordinance and investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds that are computed at amortized cost approximating market value. Investments in the State of New Mexico local government investment pool (LGIP) are valued at fair value based on quoted market prices as of the valuation date in accordance with GASB Statement No. 31. The LGIP is not SEC registered. The State Treasurer is authorized to invest the LGIP, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1A and E, NMSA 1978. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document. The Independent Auditors' Report, together with the Financial Statements, the accompanying Notes to the Financial Statements and the Independent Auditors' Report on Compliance and Internal Controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

The following categories of investments are specifically authorized by the City's policy:

Repurchase agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury obligations - bills, notes, and bonds.

Obligations of Federal agencies or instrumentalities - interest bearing or discount form.

Municipal bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

Fixed-income securities - through a diversified investment company registered pursuant to the federal Investment Company Act of 1940, provided the investment company or manager has total assets under management of at least one hundred million dollars (\$100,000,000).

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

Money market instruments - rated in the highest rating category by any nationally recognized rating agency.

2. *Receivables and payables*

Lending and borrowing arrangements between funds that are expected to be paid back within a year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within a year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance non-spendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Proprietary fund receivables are recorded as revenue when earned including services earned but not billed, however the receivables of proprietary funds include billing for residential and commercial customers for City refuse services, consignment sales of bus tokens for transit services, space rental fees from commercial customer at the airport and baseball stadium, and from tenant rental fees for City Housing services. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivables, and historical experience. All property tax receivables are shown net of an allowance for uncollectibles.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

3. *Inventories and prepaid items*

The inventories in the general fund consist of fuel, vehicle parts, and fluids. Inventories of supplies are valued at average cost. Inventory items are expensed when consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. *Land held for sale*

Land held for sale consists primarily of approximately 5,001 acres located throughout the State of New Mexico obtained by trade with the federal government in July 1982, as part of the Acquisition and Management of Open Space Permanent Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at estimated fair market value, based on appraisals or determined using the county assessor values recorded annually.

For the government-wide financial statements, the City recognizes income on real estate sales by recording the entire gross profit on sales that meet the requirements for the accrual method. Transactions that do not meet the requirements for the accrual method are recorded using the deposit method or installment method until the requirements for the accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale, but the gross profit is deferred and recognized as payments are received on the related contract receivable. In the financial statements for the governmental funds, the City recognizes income from the sale of real estate when the principal on mortgage contracts are collected. At the time of the sale, the principal on the real estate contracts are recorded as unearned revenue.

5. *Capital assets*

Capital assets, which include land, land improvements, buildings and improvements, machinery and equipment, construction in progress, rights of way and infrastructure assets, are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life in excess of one year in accordance with State of New Mexico Administrative Code (Section 12-6-10 NMSA 1978) requirements in excess of \$5,000. Capital assets are recorded at historical cost or estimated historical cost. Software is capitalized when acquired while library books are not capitalized because the aggregated cost of books is immaterial. Donated capital assets are recorded at estimated fair market value at the date of donation.

In accordance with provisions of GASB Statement 34, works of art and historical treasures are not capitalized because those are: 1) held for public exhibition rather than for financial gain, 2) protected, kept unencumbered, cared for, and preserved, and 3) all proceeds from the sale of collection items are required to be used to acquire other items for collections.

Capital outlay is recorded as expenditures of the General, Special Revenue, and Capital Projects Funds and as assets in the government-wide financial statements to the extent the City's capitalization threshold is met. Interest incurred during the construction phase of capital assets of the business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Infrastructure assets consist of the streets network: landscaped medians, roadways, right of ways, bridges, signals, beacons, trails, and trail bridges; and the storm network: easements, drainage pipes, lift stations, bridges, dams, detention basins right of ways, and arroyo easements right of ways. Streetlights managed by the local electric utility, sidewalks, traffic signs, dirt roads, and milling roads are not considered infrastructure.

Capital assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are reported as construction in progress in the government-wide financial statements during construction. The asset, when placed in service, is transferred at historical cost to the proprietary fund as a capital contribution from the City.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Buildings and improvements, infrastructure, and machinery and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and building improvements	40 years
Runways	25 years
Infrastructure – storm	50 years
Infrastructure – streets	35 years
Improvements other than buildings	25 years
Machinery and equipment	3-15 years

6. *Other assets*

Other assets consist primarily of bond premiums and discounts. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

7. *Deferred outflows of resources and deferred inflows of resources*

A deferred outflow of resources is a consumption of net position by the City that is applicable to a future reporting period and a deferred inflow of resources is an acquisition of net position by the City that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statement of Net Position, but are not recognized in the fund financial statements as expenses or revenues until the period(s) to which they relate. Under the modified accrual basis of accounting, revenue and other financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. For governmental funds, deferred inflows of resources are comprised of various taxes receivable amounts (property, gross receipts, lodgers', hospitality, gasoline, infrastructure) and special assessments. For proprietary funds, deferred inflows are the result of pension activity and the implementation of GASB Statement 68. All revenues related to these deferred inflows of resources have been recognized as revenue in the government-wide statements. Deferred outflows of resources consist of deferred gains or losses on refunded debt. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

8. *Risk management*

Risk management activities are reported in the City's Risk management fund, a nonmajor internal service fund. Liabilities for workers' compensation, tort and other claims as of June 30, 2015, are accrued using a combination of actuarial evaluations and management estimates of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 2.5% over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

9. *Compensated absences*

Subject to specific limits, employees accumulate vacation pay that is payable upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, vacation costs are recognized as a liability when incurred.

City employees also accumulate specified amounts of sick leave that are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees meeting the termination or retirement requirements, but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, accumulated sick leave pay is recognized when vested or taken whichever occurs first.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

10. Unearned revenue

Unearned revenues reflect amounts that have been received before the City has a legal claim to the funds. In subsequent periods, when revenue recognition criteria are met, or when the City has a legal claim to the resources, the unearned revenue is removed from the statement of net position/balance sheet and revenue is recognized. Amounts included in unearned revenue include primarily moneys collected for deposits on City owned facility rentals, food service and license, permit and impact fees not yet earned.

11. Special assessments

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

12. Long-term obligations

Long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net position. Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term obligations of governmental funds payable from general revenues of the City and special assessment levies are reported in the government-wide financial statements.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Net position

The government-wide and proprietary fund net position is categorized as follows:

Net investment in capital assets – This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position – Restricted net position results from constraints placed on the use of net position when externally imposed by creditors, grantors, laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Net position is restricted for debt service, construction, housing and economic development, federal and state funded programs, and open space and urban enhancement. The non-expendable portion relates to the principal of the permanent funds that are to be retained intact. The expendable portion includes fund balances related to the investment earnings available to carry out the goals of the permanent funds. The government-wide statement of net position reports \$274,641,631 of restricted net position, of which \$21,044,718 is restricted by enabling legislation.

Unrestricted net position – This category reflects net position of the City, not restricted for any project or other purpose.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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14. Fund balance

Fund balances are reported in classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The accompanying financial statements report the following categories of Fund Balance: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are not in spendable form or funds contractually required to be maintained intact. Nonspendable fund balance includes advances between funds, prepaid expenses, long-term receivables, land held for resale and the principal portion of permanent funds because these items are not yet spendable.

Restricted fund balance is constrained externally by creditors, grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Restricted fund balances are associated with various purposes, including public safety, culture and recreation, human services, and debt service. The majority of the restricted funds are restricted for street development and improvement, infrastructure upgrades and storm drains and channels. Culture & recreation is restricted for parks, library development and improvements, and senior and community center developments. Public safety includes funds restricted for fire apparatus replacement and police vehicle replacements.

Committed fund balance includes amounts that can be used for specific purposes pursuant to constraints imposed by City Council, the highest level of decision making authority in the City. City Councils formal action to establish committed funds, and to rescind committed funds, is through the passage of an ordinance. The City reports committed resources that have been constrained through ordinances of City Council and have been contractually obligated.

Assigned fund balance includes amounts that are constrained by the Office of Management and Budget to be used for specific purposes, but are neither restricted nor committed. The Budget and Management Office has the authority to assign funds based on their goals. These include miscellaneous capital projects, debt service, and general government.

Unassigned fund balance is the residual classification for the General Fund. The City includes funds that are not classified as nonspendable, restricted, committed or assigned.

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to reports as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of the unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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The constraints on fund balance are detailed in the table below:

<u>Fund Balance Category</u>	<u>General Fund</u>	<u>GO Bond Debt Service Fund</u>	<u>Special Assessments Debt Service Fund</u>	<u>Capital Acquisition Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Nonspendable:						
Prepaid Expenses	\$ 22,960	\$ -	\$ -	\$ -	\$ -	\$ 22,960
Land Held for Resale	-	-	-	-	6,387,581	6,387,581
Permanent Fund Principal Investment	-	-	-	-	18,269,520	18,269,520
Total nonspendable fund balances	22,960	-	-	-	24,657,101	24,680,061
Restricted for:						
General Government	-	-	-	3,032,155	5,880,747	8,912,902
Public Safety - Fire	-	-	-	13,395,506	1,467,491	14,862,997
Public Safety - Police	-	-	-	16,372,286	-	16,372,286
Culture and Recreation	-	-	-	30,492,377	121,721	30,614,098
Municipal Development/Public Works	-	-	-	13,604,632	4,908	13,609,540
Highways and Streets	-	-	-	136,322,733	43,927,007	180,249,740
Health	-	-	-	-	3,094,525	3,094,525
Human Services	-	-	-	18,231,509	351,929	18,583,438
Housing	-	-	-	-	5,304	5,304
Debt Service	-	8,694,826	3,380,416	-	2,081,814	14,157,056
Total restricted fund balances	-	8,694,826	3,380,416	231,451,198	56,935,446	300,461,886
Committed to:						
Capital Projects	-	-	-	-	2,166,090	2,166,090
Culture and Recreation	-	-	-	-	1,483,736	1,483,736
Housing	-	-	-	-	9,744,087	9,744,087
Public Safety - Fire	-	-	-	-	-	-
Public Safety - Police	-	-	-	-	5,112,112	5,112,112
General Government	42,842,000	-	-	-	1,194,254	44,036,254
Debt Service	-	-	1,301,169	-	2,102	1,303,271
Total committed fund balances	42,842,000	-	1,301,169	-	19,702,381	63,845,550
Assigned to:						
Capital Projects	-	-	-	-	1,775,279	1,775,279
General Government	-	-	-	-	1	1
Total assigned fund balances	-	-	-	-	1,775,280	1,775,280
Unassigned:	20,443,558	-	-	-	(46,234)	20,397,324
Total Fund Balances	\$ 63,308,518	\$ 8,694,826	\$ 4,681,585	\$ 231,451,198	\$ 103,023,974	\$ 411,160,101

15. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement System (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

16. Statement of cash flows

For purposes of the statement of cash flows, pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although they include investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Non-pooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities.

17. Estimated amounts reported in financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

18. Bond premiums/issuance costs

In governmental fund types, bond premiums and issuance costs are recognized as expenses in the current period. Bond premiums are presented separately as other financing sources.

19. Interfund transactions

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care, and payments in lieu of taxes. Other authorized transfers between funds are recorded as transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

20. New accounting pronouncements

The following GASB's were implemented in fiscal year 2015:

- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2015:

- GASB Statement No. 72, *Fair Value Measurement and Application*
- GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*
- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*
- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*
- GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
- GASB Statement No. 77, *Tax Abatement Disclosures*

Information related to GASB Statement No. 68 can be found in Note L of the notes to the financial statements. The implementation of GASB Statement No. 69 affected the reporting of the transfer of operations for the Albuquerque Housing Authority. Additional information can be found in Note R in the notes to the financial statements.

The City will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The City has not yet determined the financial impact from future implementation of these standards.

21. Reclassifications

Certain reclassifications of prior year information have been made to conform to the current period.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

II. Reconciliation of government-wide and fund financial statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position –governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Long-term portion of:	
General Obligation bonds and bond anticipation notes payable	\$ (342,721,000)
Gross receipts tax revenue bonds and notes payable	(200,570,000)
Special assessments bonds and notes payable	(21,463,349)
Fire fund loan	(1,213,967)
Unamortized bond premiums	(28,860,333)
Accrued rebatable arbitrage payable reported as other liability	(782,628)
Accrued vacation, sick leave and other	(31,506,802)
Net pension obligation	(327,801,153)
OPEB Obligation	<u>(3,484,775)</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net position – governmental activities	<u>\$ (958,404,007)</u>

Another element of the reconciliation involves taxes receivable and other deferred inflow amounts that are not available to pay for the current period’s expenditures, are as follows:

Gross receipts tax	\$ 29,262,971
Property taxes	7,382,131
Franchise taxes	2,020,101
Gasoline taxes	611,294
Motor Vehicle taxes	136,731
Rehab and Developer loans	8,520,855
Special Assessments	19,674,196
Amounts due on real estate contracts	6,791
Miscellaneous revenue	149,109
Deferred inflows related to pension activity	<u>(99,248,328)</u>
Net adjustment to governmental fund balance to arrive at net position of governmental activities	<u>\$ (31,484,149)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that, “Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference, which excludes internal service funds, are as follows:

Capital additions, depreciated and non-depreciated	\$ 131,039,676
Dedicated infrastructure from developers	4,255,723
Depreciation expense	(96,415,521)
Transfers and cost adjustments	193,935
Net gain (loss) on disposition of capital assets	<u>(122,435)</u>
Net adjustment to net change in governmental fund balances to arrive at change in net position of governmental activities	<u>\$ 38,951,378</u>

Another element of that reconciliation states that, “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this difference are as follows:

Debt issued or incurred:	
General obligation bonds	\$ (49,896,000)
Gross receipts tax bonds	(49,686,000)
Bond premium	(8,841,393)
Arbitrage costs	(5,183)
Amortization:	
Bond Discount	(294,665)
Bond premium	7,032,624
Principal repayments:	
General obligation bonds	50,670,000
Gross receipts tax revenue bonds	7,141,000
Fire Fund Loan	60,421
Special assessment district bonds and notes	<u>1,717,068</u>
Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities	<u>\$ (42,102,128)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
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Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, which is presented on the accrual basis, revenues and expenses are reported regardless of when financial resources are available.

Gross receipts taxes	\$ 3,689,052
Franchise taxes	657,346
Property taxes	(384,662)
Gasoline taxes	15,976
Motor vehicle taxes	(34,023)
Colletions on real estate contracts, rehab and developer loans, net of deferred gains	3,846,751
Special assessments	(2,469,313)
Other deferred revenues	(208)
	<hr/>
Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities	\$ 5,320,919
	<hr/>

III. Stewardship, compliance and accountability

A. Budgetary information

Annual budgets for the General Fund, the following special revenue funds: Community Development; Fire; Lodgers' Tax; Hospitality Tax; Culture and Recreation Projects; Albuquerque Biological Park; City Housing; Air Quality; HEART Ordinance; Operating Grants; Metropolitan Redevelopment; Housing and Neighborhood Economic Development; Law Enforcement Protection; Photo Enforcement Red Light; Gas Tax Road; City/County Facilities; Acquisition and Management of Open Space Expenditures; and Urban Enhancement Expenditures; and certain Debt Service Funds are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. Budgets were also prepared for the Quality of Life, Vehicle Equipment and Replacement, Infrastructure Tax and Impact Fees Capital Projects Funds. Budgets of each function and program include current expenditures, capital outlay and transfers. The annual budget approved by the City Council also includes proprietary funds. Budgets are adopted consistent with the basis of accounting described in Note I. C. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Refuse Disposal, Golf, and Airport enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the proposed budget. By June 1, the budget is adopted through passage of an appropriation resolution by the City Council.

The Mayor has the authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund, as approved by the City Council, does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. The Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions and, accordingly, no annual budget is presented in the accompanying financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

B. Deficit fund equity

As of June 30, 2015, the following funds had fund balance/net position deficits:

Special Revenue Funds:

City/County Facilities	(\$46,234)
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Internal Service Funds:

Communications	(\$445,288)
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Fleet Management	(\$1,135,203)
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Risk Management	(\$28,381,092)
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The deficit in the City/County Facilities Fund is a result of the catching up of payments made to Bernalillo County (County) for janitorial services provided in the previous fiscal year and some adjustments to the Memorandum of Understanding (MOU) between the City of Albuquerque (City) and the County for providing these services. The MOU between the City and the County had not been updated since the beginning of fiscal year 2013 but the new MOU is being updated for future fiscal years.

The deficit in the Communications and Fleet Management Funds is a result of the implementation of GASB Statement No. 68 Recognition of Pension Liabilities, effective June 30, 2014. The implementation and recognition of the City's proportionate share of PERA's Net Pension Liabilities resulted in a reinstated beginning fund balance for fiscal year 2015. Additional information can be found in GASB 68 Footnotes.

In the prior year, the City conducted a review of both its philosophy for reserving of funds and tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher claims liability was needed. The City plans to increase annual funding to the Risk Management Fund assets in the amount of \$2.5 million per year by increasing charges to other funds beginning in fiscal year 2015. Additional information can be found in Note IV, P.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

IV. Detailed notes on all funds

A. Cash and investments

Cash, investments, and accrued interest and cash with fiscal agents at June 30, 2015, consist of the following:

(In thousands of dollars)

	City of Albuquerque				
	Governmental Activities	Business- type Activities	Fiduciary Funds	Total	Component Unit
Held with fiscal agents, net of unamortized discounts and premiums:					
U.S. Treasury obligations	\$ 73,822	\$ 25,839	\$ 765	\$ 100,426	\$ -
Local government obligations	5,295	1,853	55	7,203	-
Equity investments	87,238	30,535	904	118,677	-
Obligations of federal agencies or instrumentalities	204,075	71,429	2,115	277,619	-
State of New Mexico local government investment pool	4	1	-	5	8,065
Held in trust by Wells Fargo Bank in U.S. Treasury Fund	491	2,680	-	3,171	-
Total investments	370,925	132,337	3,839	507,101	8,065
Demand deposits	179,544	58,257	14,290	252,091	10,487
Total bank deposits	179,544	58,257	14,290	252,091	10,487
Accrued interest receivable	585	447	6	1,038	-
Imprest cash funds	108	13	-	121	-
Escrow deposits	-	163	-	163	221
Total other	693	623	6	1,322	221
Total cash, investments, accrued interest, and cash with fiscal agents	\$ 551,162	\$ 191,217	\$ 18,135	\$ 760,514	\$ 18,773
Financial statement presentation:					
Unrestricted cash, investments, and accrued interest:					
Cash, investments, and accrued interest	\$ 308,831	\$ 38,868	\$ 5,066	\$ 352,765	\$ 9,674
Cash, investments held for debt service	69,267	15,735	-	85,002	-
Cash held by others	209	560	-	769	-
Total unrestricted cash, investments, and accrued interest	378,307	55,163	5,066	438,536	9,674
Restricted noncurrent cash, investments, and accrued interest:					
Cash, investments, and accrued interest	172,855	135,891	13,069	321,815	8,878
Escrow deposits	-	163	-	163	221
Total restricted cash, investments, and accrued interest	172,855	136,054	13,069	321,978	9,099
Total cash, investments, accrued interest, and cash with fiscal agents	\$ 551,162	\$ 191,217	\$ 18,135	\$ 760,514	\$ 18,773

Custodial credit risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the City's funds may not be returned to it. The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). Although per NMSA 6-10-17 only 50% of the deposited amount requires collateralization, currently the City requires 100% collateralization of its deposits as an added layer of risk protection. Per the City's Investment Policy Statement (IPS), the Investment Oversight Committee retains the authority to require a collateral level higher than the 50% threshold at its discretion. Currently the City requires 100% collateralization of its deposits. Although the City's depositories hold U.S. Agency collateral as security, incidental custodial credit risk exists with respect to valuation in the remote prospect of collateral liquidation due to bank failure. No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2015, of the City's bank balances of \$245,733,000, only \$49,000 was exposed to custodial credit risk.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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Custodial credit risk – Investments - Custodial credit risk with respect to investments is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that all security transactions, including collateral for repurchase agreements, entered into by the City shall be conducted on a delivery-versus-payment basis. The investment policy further requires that all collateral securities held by a third party custodian, designated by the City Treasurer, shall be held in the City's name and evidenced by a safekeeping receipt or Federal Reserve book-entry reporting. As of June 30, 2015, Bank of America, N.A. served as custodian of all City securities positions, held in a segregated custodial account in the name of the City of Albuquerque. The City's investment in the New Mexico State Treasurers Office (STO) Local Government Investment Pool (LGIP) represents a proportionate interest in the Pool's portfolio. The City's portion is not identified with specific securities holdings and as an account managed by a State government Division is subject to minimal custodial credit risk.

Credit risk - Credit risk is the risk that in the event an issuer or other counterparty to an investment does not fulfill its obligations, the City will not be able to recover the value of its principal. As a home rule city, the City's general investment policy is to apply the tenants of the Uniform Prudent Investor Act (UPIA), which raises the level of care to which the City is to be held accountable, from that of "a businessman of ordinary prudence" (Prudent Man standard) to that of the UPIA, an expert standard incorporated into New Mexico statute in 2005: The UPIA recognizes Modern Portfolio Theory and analyzes individual investments as components of a diversified portfolio, thereby providing the ability to reduce overall portfolio risk while enhancing portfolio returns. The City's Investment Committee annually reviews its asset allocation strategies and guidelines for the percentage of its total portfolio that may be invested various asset classes and investment types. As part of the City's allocation evaluation, these guidelines are reviewed periodically as part of its strategic asset allocation approach. The City's investment policy describes permitted investments as those allowed for municipalities with a population in excess of 65,000 per Section 10-10-10 of the Statutes of the State of New Mexico. Among permitted investments, the investment policy requires that 1) repurchase agreements have a collateralized value of 102% of the par value of the agreement, and 2) deposits with local banks be fully insured by the FDIC and by collateral for amounts greater than the FDIC limit. Investments in direct obligations of the U.S. Treasury are permitted as are securities of the U.S. Government agencies denoted in Section 6-10-10 F (2) of the State Statutes. Finally, fixed income mutual funds and exchange traded funds (ETFs) are permitted so long as they passively track to a broad, nationally recognized index. At June 30, 2015, the City's internal investment pool held investments in U.S. Treasury obligations, U.S. Government agency notes, municipal securities issued by New Mexico governmental entities, and short-term, high-grade corporate and municipal index mutual funds and ETFs.

Concentration of credit risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy states the City will develop diversification strategies to avoid incurring concentration risk. Both the City's Liquidity and Core segments have diversification requirements, including asset class limits, issuer limits, and duration ceilings. At June 30, 2015, the City's core segment is invested in debt securities issued by four Government Sponsored Entities (GSEs): the Federal Home Loan Bank, the Federal National Mortgage Association, the Federal Farm Credit Bank and the Federal Home Loan Mortgage Corporation, as well as an A-AAA rated, 1-5 year maturity corporate bond mutual fund, an A-AAA rated, 1-5 year maturity municipal bond exchange-traded fund (ETF) and local government obligations. These investments comprise 11%, 20%, 10%, 14%, 15%, 8%, 20% and 1% respectively, of the core segment. Although mutual funds and ETFs do not have credit ratings, the average credit quality both of the City's mutual fund and its ETF holdings is AA. Portfolio maturities shall be staggered to avoid undue concentration of assets in a specific maturity range. At June 30, 2015, liquidity and core segment maturities are allocated as follows: 0-12 months – 37%; 1-2 years – 40%; 3-5 years – 23%. Holdings in the STO LGIP represent less than 1% of the total portfolio.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Summarized information concerning the core portfolio investments is as follows:

Core Portfolio Investments (Agencies summarized by GSE)	Amount (in thousands)	Wtd. Avg. Days to Maturity	Weighted Average Days to Call	Standard & Poor's Rating	Moody's Rating
Federal Home Loan Banks	\$ 55,387	490	21	AA+	Aaa
Federal National Mortgage Association	102,195	398	16	AA+	Aaa
Federal Farm Credit Bank	50,298	836	28	AA+	Aaa
Federal Home Loan Mortgage	69,739	1,356	45	AA+	Aaa
Corporate bond mutual fund	75,788	NA	NA		
Municipal bond ETF	42,889	NA	NA		
U.S. Treasury securities	100,426	939	31		
Local government obligations	<u>7,203</u>	979	33		
Total core portfolio	<u>503,925</u>				

Interest rate risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the City's investments. The City's investment policy limits the City's exposure to interest rate risk by requiring that overall Core segment modified duration shall not exceed 3.5 years at any time, nor be less than 75% or greater than 125% of the benchmark's duration. Further, no pooled instrument (i.e., mutual fund or ETF) shall have a Modified Duration in excess of 4.0. The weighted average maturity of the investments in the internal investment pool's core segment at June 30, 2015, was 839 days. The weighted average days to call of the core segment was 23 days.

Pledged collateral by bank - The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). The FDIC provides insurance of \$250,000 per depositor, per insured bank. The pledged collateral by bank (in thousands) at June 30, 2015, was as follows:

	US Bank	Bank of America	Bank of Albuquerque	Wells Fargo Bank	NM Bank & Trust	Compass Bank
Total amount on deposit	\$ 940	\$ 217,202	\$ 25,917	\$ 349	\$ 1,083	\$ 242
Less FDIC coverage	250	250	250	250	250	250
Total uninsured public funds	690	216,952	25,667	99	833	-
50% collateral requirement	345	108,476	12,834	49	417	-
Pledged securities, fair value	946	199,331	28,355	-	503	-
Pledged in excess of (less than) requirement	\$ 601	\$ 90,855	\$ 15,521	\$ (49)	\$ 86	\$ -

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

B. Receivables

Taxes receivable at June 30, 2015, are from the following sources:

Gross receipts tax	\$ 61,374,750
Property tax	9,696,833
Lodgers' tax	1,218,132
Hospitality tax	243,626
Other taxes	5,451,638
Total	<u>\$ 77,984,979</u>

The property taxes above include a receivable of \$4,387,452 in the General Obligation Bond Debt Service Fund and \$5,309,381 in the General Fund.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue determine the taxable valuations for the various classes of property at one-third of assessed valuation. Property in the City for the fiscal year 2015 tax levy had a taxable value of \$12,207,367,709. The State Constitution limits the rate of taxes for operating purposes for all taxing jurisdictions to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 7.650 mills for operations and 12.0 mills for each debt service obligation. The general obligation bond debt service levy for tax year 2014 (fiscal year 2015) is 4.976 mills and the operational levy is 6.494 mills on residential property and 6.544 mills on commercial property. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days.

Due from other governments

Due from other governments totaling \$19.9 million, represents \$15.3 million in federal and state grant receivables, and \$4.6 million from other governmental agencies.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Accounts receivable and allowance for uncollectible accounts

Included in the Statement of Net Position, are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables and allowances as of June 30, 2015, are as follows:

	<u>Total Receivables</u>	<u>Allowance for Uncollectible Accounts</u>	<u>Net Receivables</u>
Current portion of accounts and notes receivable:			
Governmental activities:			
Major funds:			
General fund	\$ 25,325,549	\$ 23,482,160	\$ 1,843,389
Capital acquisition fund	5,739	-	5,739
Nonmajor funds:			
Governmental funds	333,487	98,450	235,037
Rehabilitation loan	2,958,874	-	2,958,874
Internal service funds	158,066	249	157,817
Total governmental activities	\$ <u>28,781,715</u>	\$ <u>23,580,859</u>	\$ <u>5,200,856</u>
Business-type activities:			
Major funds:			
Airport	\$ 3,348,434	\$ 950,624	\$ 2,397,810
Refuse disposal	5,500,573	1,978,622	3,521,951
Transit	416,181	-	416,181
Nonmajor enterprise funds	1,245,580	460,905	784,675
Total business-type activities	\$ <u>10,510,768</u>	\$ <u>3,390,151</u>	\$ <u>7,120,617</u>
Long-term accounts and notes receivable:			
Governmental activities:			
Major funds:			
Special Assessments debt service	\$ 20,921,049	\$ 228,499	\$ 20,692,550
Nonmajor funds:			
Rehabilitation loans	2,176,978	106,340	2,070,638
Notes receivable	616,001	-	616,001
Developer loans	2,605,402	-	2,605,402
Total governmental activities	\$ <u>26,319,430</u>	\$ <u>334,839</u>	\$ <u>25,984,591</u>
Restricted assets – accounts receivable – developers:			
Business-type activities:			
Nonmajor funds:			
Developer loans	\$ 1,771,938	\$ -	\$ 1,771,938
Total business-type activities	\$ <u>1,771,938</u>	\$ <u>-</u>	\$ <u>1,771,938</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

C. Capital assets

Capital asset activity for the year ended June 30, 2015, was as follows:

<u>Governmental activities</u>	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Assets not being depreciated:				
Land	\$ 307,474,026	\$ 2,800,838	\$ -	\$ 310,274,864
Construction in progress	69,236,476	49,736,260	34,236,601	84,736,135
Right of way	1,145,191,669	-	-	1,145,191,669
	<u>1,521,902,171</u>	<u>52,537,098</u>	<u>34,236,601</u>	<u>1,540,202,668</u>
Assets being depreciated:				
Buildings	448,196,636	6,133,772	-	454,330,408
Infrastructure	2,088,274,758	67,195,496	-	2,155,470,254
Improvements	624,954,989	27,851,638	-	652,806,627
Machinery and equipment	159,631,241	15,476,495	8,328,372	166,779,364
Other	7,023,167	461,825	-	7,484,992
	<u>3,328,080,791</u>	<u>117,119,226</u>	<u>8,328,372</u>	<u>3,436,871,645</u>
Less accumulated depreciation:				
Buildings	113,957,466	11,023,336	-	124,980,802
Infrastructure	761,750,491	51,084,759	-	812,835,250
Improvements	325,350,738	20,479,722	-	345,830,460
Machinery and equipment	132,148,057	12,639,915	8,434,428	136,353,544
Other	706,517	1,450,816	-	2,157,333
	<u>1,333,913,269</u>	<u>96,678,548</u>	<u>8,434,428</u>	<u>1,422,157,389</u>
Capital assets being depreciated, net	<u>1,994,167,522</u>	<u>20,440,678</u>	<u>(106,056)</u>	<u>2,014,714,256</u>
Total capital assets, net	\$ <u>3,516,069,693</u>	\$ <u>72,977,776</u>	\$ <u>34,130,545</u>	\$ <u>3,554,916,924</u>

In fiscal year 2015, the majority of the infrastructure that was placed into service consisted of \$50.4 million of street infrastructure along with \$16.4 million of storm infrastructure. Of this amount, \$2.8 million was dedicated street infrastructure and \$1.4 million was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition and Infrastructure Tax Capital fund, \$49.7 million was placed into service during fiscal year 2015. The following was placed in service: \$6.1 million buildings, \$27.9 million non-structural, \$2.8 million land, and \$67.2 million of infrastructure. Machinery and equipment purchases totaled \$15.4 million, of which \$10.2 million was for public safety. Other capital asset activity totaled \$460 thousand for software development.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

<u>Business-type activities</u>	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Assets not being depreciated:				
Land	\$ 60,065,418	\$ -	\$ 3,767,390	\$ 56,298,028
Land and improvements acquired from the U.S Air Force	-	-	-	-
Other	955,200	-	-	955,200
Construction work in progress	15,877,033	13,527,317	10,249,233	19,155,117
	<u>76,897,651</u>	<u>13,527,317</u>	<u>14,016,623</u>	<u>76,408,345</u>
Assets being depreciated:				
Buildings and improvements	432,636,394	4,771,400	52,420,447	384,987,347
Runways	302,616,380	14,531,255	80,000	317,067,635
Infrastructure	9,831,714	1,285,997	-	11,117,711
Improvements other than buildings	286,041,236	4,207,844	-	290,249,080
Machinery and equipment	199,488,111	6,512,746	6,776,498	199,224,359
Other	16,870	-	-	16,870
	<u>1,230,630,705</u>	<u>31,309,242</u>	<u>59,276,945</u>	<u>1,202,663,002</u>
Less accumulated depreciation:				
Buildings and improvements	257,030,174	3,463,062	50,757,816	209,735,420
Runways	255,575,320	30,454,370	-	286,029,690
Infrastructure	1,177,252	258,043	-	1,435,295
Improvements other than buildings	157,445,994	3,469,636	10,243,619	150,672,011
Machinery and equipment	148,020,338	20,404,618	4,921,593	163,503,363
Other	1,687	-	-	1,687
	<u>819,250,765</u>	<u>58,049,729</u>	<u>65,923,028</u>	<u>811,377,466</u>
Capital assets being depreciated, net	<u>411,379,940</u>	<u>(26,740,487)</u>	<u>(6,646,083)</u>	<u>391,285,536</u>
Total capital assets, net	\$ <u>488,277,591</u>	\$ <u>(13,213,170)</u>	\$ <u>7,370,540</u>	\$ <u>467,693,881</u>

In fiscal year 2015, the Airport Fund placed into service \$4.1 million improvements other than buildings and runways and \$1.8 million in machinery and equipment

The Airport Fund artwork reported as assets not depreciated, other totaled \$854,296 and Stadium Fund \$100,904 as of June 30, 2015. The Refuse Fund placed into service \$4.1 million in machinery and equipment, which included \$2.9 million in heavy equipment. The Refuse Fund Software reported as assets depreciated other totaled \$16,870 as of June 30, 2015. The Transit Fund placed into service \$86 thousand in buildings and improvements and \$218 thousand in machinery and equipment. The construction work in progress increased by \$13.5 million, which included \$7.3 million by the Airport department.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Depreciation expense was charged to functions/programs of the City as follows:

<u>Governmental activities:</u>	
General government	\$ 3,820,627
Public safety:	
Corrections	-
Fire protection	3,461,955
Police protection	6,190,983
Culture and recreation	20,827,695
Public works:	
Municipal development	518,493
Storm	16,945,624
Highways and streets:	
Transportation/Street maintenance	39,695,394
Traffic engineering	392,904
Health	680,163
Human services	3,881,681
Capital assets held by the City's internal service funds charged to the various functions on a prorated basis based on their usage of the assets	116,522
Total depreciation expense – governmental activities	\$ <u>96,532,041</u>
<u>Business-type activities:</u>	
Major funds:	
Airport	\$ 23,337,525
Refuse Disposal	8,346,229
Transit	13,099,485
Nonmajor funds	2,678,588
Total depreciation expense – business-type activities	47,461,827
Transfer of assets to/from governmental to business-type	225,138
Reinstated assets	113,490
Cost adjustments	5,655
Total business-type activities	\$ <u>47,806,110</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Discretely Presented Component Unit

Capital asset activity for Albuquerque Housing Authority for the year ended June 30, 2015, was as follows:

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Assets not being depreciated:				
Land	\$ 3,767,389	\$ -	\$ -	\$ 3,767,389
Construction work-in-progress	-	3,000	-	3,000
Total assets, not being depreciated	<u>3,767,389</u>	<u>3,000</u>	<u>-</u>	<u>3,770,389</u>
Assets being depreciated:				
Buildings and improvements	54,782,922	1,787,877	-	56,570,799
Machinery and Equipment	1,671,328	-	(15,646)	1,655,682
Total assets, being depreciated	56,454,250	1,787,877	(15,646)	58,226,481
Less: accumulated depreciation for:				
Buildings and improvements	49,724,270	865,544	-	50,589,814
Machinery and equipment	1,451,292	57,278	(15,646)	1,492,924
Total accumulated depreciation	<u>51,175,562</u>	<u>922,822</u>	<u>(15,646)</u>	<u>52,082,738</u>
Capital assets being depreciated, net	<u>5,278,688</u>	<u>865,055</u>	<u>-</u>	<u>6,143,743</u>
Total capital assets, net	<u>\$ 9,046,077</u>	<u>\$ 868,055</u>	<u>\$ -</u>	<u>\$ 9,914,132</u>

The Albuquerque Housing Authority (AHA) determined that \$2,416,494 in capital assets previously reported as construction work-in-progress should have been placed in service in prior years. AHA corrected this error by transferring these assets to building and improvements and calculated depreciation related to prior years. This correction resulted in the restatement of building and improvements, accumulated depreciation and net position. The amount of prior year depreciation recorded as a prior period adjustment was \$417,746. Additionally, \$36,107 in erroneously capitalized construction work-in-process was corrected as a prior period adjustment.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

D. Interfund receivables, payables, and transfers

The interfund receivable and payable accounts have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2015, consists of the following:

	Due from other funds	Due to other funds
Major governmental funds	\$ 3,033,334	\$ -
Nonmajor governmental funds	-	3,696,698
Major enterprise funds	1,077,763	-
Nonmajor enterprise funds	-	414,399
Total	<u>\$ 4,111,097</u>	<u>\$ 4,111,097</u>

Interfund advances not expected to be repaid within one year are to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 2015:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Risk Management Fund *	Capital Acquisition Fund	\$ 171,000
	Total advances	<u>\$ 171,000</u>

*Receivable set up to reimburse Risk Management fund for purchasing the Alameda Business Park land held by the Capital Acquisition fund.

Interfund transfers for the year ended June 30, 2015 were as follows:

<u>From</u>	<u>To</u>	<u>Total</u>
General Fund	Capital Acquisition Fund	\$ 6,925,000
General Fund	Transit Fund	19,499,000
General Fund	Nonmajor Governmental Funds	18,823,871
General Fund	Nonmajor Proprietary Funds	1,416,000
General Fund	Internal Service Funds	60,000
General Fund	Refuse Fund	384,000
Capital Acquisition Fund	Transit Fund	2,041,383
Refuse Disposal Fund	General Fund	2,399,268
Aviation Fund	Capital Acquisition Fund	1,300,000
Transit Fund	General Fund	364,789
Transit Fund	Capital Acquisition Fund	86,913
Transit Fund	Nonmajor Governmental Funds	13,545
Nonmajor Governmental Funds	General Fund	1,238,254
Nonmajor Governmental Funds	Capital Acquisition Fund	820,776
Nonmajor Governmental Funds	Nonmajor Governmental Funds	7,164,973
Nonmajor Governmental Funds	Transit Fund	13,239,799
Nonmajor Proprietary Funds	General Fund	202,331
Nonmajor Proprietary Funds	Nonmajor Governmental Funds	60,244
Internal Service Funds	General Fund	250,000
Total transfers		<u>\$ 76,290,146</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Transfers are summarized as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net In (Out)</u>
"Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Funds"	\$ 39,649,964	\$ (71,613,056)	\$ (31,963,092)
"Statement of Revenues, Expenses, and Changes in Net Position - All Proprietary Funds"			
Enterprise funds	36,580,182	(4,427,090)	32,153,092
Internal Service funds	<u>60,000</u>	<u>(250,000)</u>	<u>(190,000)</u>
Total transfers	<u>\$ 76,290,146</u>	<u>\$ (76,290,146)</u>	<u>\$ -</u>

The transfers from the General Fund to the other funds are for the purpose of: 1) providing a subsidy for the operations of the Transit and Open Space Management funds, 2) providing the City's local match for operating grants from federal and state agencies, 3) funding the purchase of police and fire vehicles, and various construction projects, and 4) transferring resources to debt service funds for the retirement of General Obligation and Sales Tax Refunding bonds.

The transfers to the General Fund from the major and nonmajor enterprise funds are primarily for payments in lieu of taxes.

Other transfers relating to funds within the nonmajor governmental funds type are: 1) for debt retirement and various other purposes, and 2) from permanent funds to the related expenditures for governmental special revenue funds.

E. Leases

The City has various lease commitments for real property. The lease commitments are for one to ten years, with most leases being for five years. About half of the leases have renewal options; the others do not. Lease Expenses of \$995,559 were incurred for the year ended June 30, 2015. Lease Commitments for future years are as follows:

<u>Fiscal Year</u>	<u>Amount</u>
FY2016	\$974,900
FY2017	814,105
FY2018	280,392
FY2019	235,544
FY2020	101,462
FY2021-2025	260,100
FY2026-2030	260,100
FY2031-2035	<u>98,333</u>
Total	<u>\$3,024,936</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

F. Restricted assets

Restricted assets arise principally from legal restrictions on expenditures of proceeds from general obligations bonds or sales tax revenue bonds in the governmental activities, or on expenditures of proceeds from revenue bonds of the enterprise funds. Restricted assets also include the investments restricted for use held in the City's permanent funds. The amount of restricted assets reported in the statement of net position at June 30, 2015, is as follows:

Governmental activities

Capital Acquisition Fund	\$ 154,623,785
Acquisition and Management of Open Space Fund	16,722,454
Urban Enhancement Fund	<u>7,934,647</u>
Total	\$ <u>179,280,886</u>

Business-type activities

Airport Fund	\$ 108,306,707
Refuse Disposal Fund	23,611,011
Transit Fund	3,399,158
Nonmajor enterprise funds	<u>7,105,613</u>
Total	\$ <u>142,422,489</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

G. Short-term and long-term obligations

Governmental activities:

Short-term obligations - On June 30, 2015, the City issued \$7,200,000 of Short-Term General Obligation Bonds, Series 2015C and \$491,000 Short-Term Lodgers' Tax Improvement Revenue Bonds - Taxable, Series 2015A. These bonds bear interest at the daily rate on the date of issuance applicable to the Local Government Investment Pool (LGIP) administered by the State Treasurer of New Mexico. The interest rate in effect for Series 2015C and Series 2015A was 0.237%. A portion of the proceeds of these bonds will be used to fund the City's CIP and GRT projects. The bonds mature on July 1, 2015. The change in short-term obligations of the governmental activities for the year ended June 30, 2015, is as follows:

	Balance July 1, 2014	Additions	Deletions	Balance July 1, 2015
Short-term General Obligation Bonds	\$3,225,000	\$7,200,000	\$3,225,000	\$7,200,000
Short-term Lodgers' Tax Improvement Revenue Bonds	-	491,000	-	491,000
	<u>\$3,225,000</u>	<u>\$7,691,000</u>	<u>\$3,225,000</u>	<u>\$7,691,000</u>

Long-term obligations - Bonded obligations of the City consist of various issues of general obligation, revenue, and special assessment bonds. Also included in long-term obligations are notes payable, claims and judgments, deferred credits, other postemployment benefits, and accrued vacation and sick leave. The City has complied with all revenue bond ordinances and bond covenants requirements for maintaining specific reserves for future debt service as of June 30, 2015.

The changes in the long-term obligations of the governmental activities for the year ended June 30, 2015, are as follows:

	July 1, 2014	Increases	Decreases	June 30, 2015	Payable in one year
General obligation bonds	\$ 390,300,000	\$ 42,696,000	\$ 46,805,000	\$ 386,191,000	\$ 43,470,000
Gross receipts tax revenue bonds	165,085,000	49,195,000	7,060,000	207,220,000	6,650,000
Fire fund loan	1,274,388	-	60,421	1,213,967	-
Special assessment bonds and notes with governmental commitment	24,038,951	-	1,717,068	22,321,883	858,534
Accrued vacation and sick leave	29,170,069	22,738,858	19,956,412	31,952,515	23,297,215
Claims	99,451,037	-	9,908,786	89,542,251	23,901,290
Net pension obligation - PERA	-	332,459,099	-	332,459,099	-
Other post employment obligation	4,545,536	3,110,662	4,082,069	3,574,129	-
Other liabilities	777,445	5,183	-	782,628	-
Other:					
Unamortized bond premiums	27,051,564	8,841,393	7,032,624	28,860,333	-
	741,693,990	459,046,195	96,622,380	1,104,117,805	98,177,039
Current portion of long-term obligations	(99,434,684)	-	(1,257,645)	(98,177,039)	-
Total	<u>\$ 642,259,306</u>	<u>\$ 459,046,195</u>	<u>\$ 95,364,735</u>	<u>\$ 1,005,940,766</u>	<u>\$ 98,177,039</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Total interest cost incurred for governmental activities for the year ended June 30, 2015, was \$21,528,699.72, all of which was charged to expense.

General Obligation bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. The accrued sick leave and vacation obligations are being liquidated primarily by the General Fund. Limited amounts are being liquidated by other funds. The City's Risk Management Fund (an internal service fund) liquidates all claims payable.

The Constitution of the State of New Mexico limits the amount of general-purpose general obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 2015, based on the most recent assessed taxable valuation of \$12,228,594,693, the City may issue an additional \$127,948,788 of general-purpose general obligation bonds. Included in the general obligation bonds outstanding at June 30, 2015, are Storm Sewer bonds in the amount of \$32,196,000 that are not subject to the legal debt limit.

On June 20, 2015, the City issued \$37,970,000 of General Obligation General Purpose Bonds, Series 2015A with an average coupon rate of 1.72%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain City projects relating to public safety, citizens' centers, parks and recreation facilities, energy conservation, public facilities, and system modernization, libraries, streets, public transportation, and zoo and bio park facilities. The bonds require annual principal payments and semi-annual interest payments through July 1, 2027.

Also on June 20, 2015, the City issued \$4,726,000 of General Obligation Storm Sewer Bonds, Series 2015B with an average coupon rate of 3.25%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain storm sewer improvements. The bonds require semi-annual interest payments through July 1, 2028.

General obligation bonds outstanding at June 30, 2015, are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provisions
September 11, 2007 B General Purpose	5,610,000	4.50/5.00%	July 1, 2016	Non-callable
September 11, 2007 C Storm Sewer	5,080,000	4.25/5.00%	July 1, 2016	100% beginning July 1, 2015
June 26, 2008 A General Purpose	10,350,000	3.25/4.00%	July 1, 2017	100% beginning July 1, 2016
June 26, 2008 B Storm Sewer	4,000,000	4.50%	July 1, 2017	100% beginning July 1, 2016
June 24, 2009 A General Purpose	24,420,000	2.00/4.00%	July 1, 2018	Non-callable
February 24, 2011 A General Purpose	96,300,000	3.00/4.375%	July 1, 2023	100% beginning July 1, 2020
May 22, 2012 A General Purpose	54,745,000	2.00/5.00%	July 1, 2024	100% beginning July 1, 2020
May 22, 2012 B Storm Sewer	8,035,000	3.00/4.00%	July 1, 2025	100% beginning July 1, 2020
May 8, 2013 A General Purpose	67,540,000	2.50/4.00%	July 1, 2026	100% beginning July 1, 2021
May 8, 2013 B Storm Sewer	4,980,000	2.80%	July 1, 2026	100% beginning July 1, 2021
May 28, 2014 A General Purpose	57,060,000	2.25/5.00%	July 1, 2026	100% beginning July 1, 2022
May 28, 2014 B Storm Sewer	5,375,000	3.50/3.75%	July 1, 2027	100% beginning July 1, 2022
June 10, 2015 A General Purpose	37,970,000	2.75/5.00%	July 1, 2027	100% beginning July 1, 2023
June 10, 2015 B Storm Sewer	4,726,000	3.00/3.50%	July 1, 2028	100% beginning July 1, 2023
June 30, 2015 C General Purpose ST	7,200,000	0.237%	July 1, 2015	Non-callable
	<u>\$ 393,391,000</u>			

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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Sales Tax Revenue Bonds and Notes of the City are secured by a pledge of up to 1.225% of State Shared Gross Receipts Tax (sales tax) revenues. Additionally, the City can pledge up to 50% of the Lodgers' and Hospitality Tax revenues for payment of these bonds and notes. Net revenue for the year was \$187,090,628 for State Shared Gross Receipts and \$13,650,018 for Lodgers' and Hospitality Tax. Total debt service expenditures for the year were \$15,156,562. Sales tax revenue bonds and notes outstanding at June 30, 2015, are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provisions
October 6, 2004 B Refunding	26,885,000	2.39/4.90%	July 1, 2014	100% beginning October 6, 2004
June 4, 2008 A Refunding	-	3.74/4.99%	July 1, 2014	Non-callable
July 22, 2009 A Refunding	10,310,000	3.00/5.00%	July 1, 2025	100% beginning July 1, 2019
July 22, 2009 B Refunding	25,620,000	3.00/5.00%	July 1, 2022	100% beginning July 1, 2019
September 1, 2011 A Refunding	17,170,000	2.00/4.00%	July 1, 2028	100% beginning July 1, 2021
April 9, 2013 Improvement	41,080,000	1.50/5.00%	July 1, 2035	100% beginning July 1, 2023
June 10, 2014 A Refunding	36,960,000	2.00/4.00%	July 1, 2037	100% beginning July 1, 2023
May 27, 2015 A Improvement	39,085,000	2.00/5.00%	July 1, 2038	100% beginning July 1, 2025
May 27, 2015 B Improvement	10,110,000	0.55/2.95%	July 1, 2023	Non-callable
June 20, 2015 A Improvement ST	491,000	0.00237%	July 1, 2015	Non-callable
	<u>\$ 207,711,000</u>			

On May 27, 2015, the City issued \$39,085,000 of Gross Receipts Tax Improvement Revenue Bonds, Series 2015A. The bonds have an average coupon rate of 4.21% and require semi-annual interest payments until the bonds mature on July 1, 2038. The Series 2015A bonds are being issued for the purpose of funding tax-exempt projects for parks and recreation facilities, public facilities, system modernization, libraries, and public transportation.

On May 27, 2015, the City issued \$10,110,000 of Gross Receipts Tax Improvement Revenue Bonds, Taxable Series 2015B. The bonds have an average coupon rate of 1.94% and require semi-annual interest payments until the bonds mature on July 1, 2023. The Series 2015B bonds are being issued for the purpose of funding projects with the Local Economic Development Act.

Fire Fund Loan - On January 28, 2011, the City closed on a loan with New Mexico Finance Authority (NMFA) for \$1,441,625 with an average interest rate of 3.417%. The proceeds were used to design, construct, equip, and furnish Fire Station #7. The terms of the loan require annual principal payments and semi-annual interest payments beginning November 1, 2011, and maturing May 1, 2031. As part of the agreement, the City also entered into an intercept agreement with NMFA whereby the principal and interest payment required will be from annual distributions made to the City's Fire Fund by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. The State Treasurer will reduce the annual distribution to the City by \$100,926 beginning July 1, 2011, and then \$101,043 thereafter. The funds will be remitted directly to NMFA and held by NMFA until the November/May due dates. The balance due at June 30, 2015 is \$1,213,967.

Special Assessment Debt and Notes Payable is secured by pledges of revenues from special assessments levied. Special assessment debt is callable at 100% on any semi-annual interest payment date.

On October 30, 2012, the City executed a loan agreement with Banc of America Public Capital Corp for Special Assessment District No. 228. The tax-exempt loan payable for \$22,743,479 has a coupon rate of 3.0% and matures on January 1, 2028. The proceeds are being used to finance the construction of streets, storm and sanitary sewer lines, and water lines. The balance outstanding at June 30, 2015 was \$22,321,883.

On October 30, 2012, the City executed a loan agreement with Banc of America Leasing and Capital for Special Assessment District No. 228. The taxable loan payable for \$2,499,006 has a coupon rate of 2.30% and matures on January 1, 2015. The proceeds are being used to finance the construction of electrical and natural gas lines and telephone and cable television lines. The balance was paid in full as of June 30, 2015.

CITY OF ALBUQUERQUE, NEW MEXICO
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Business-type activities:

Long-term obligations: the changes in the business-type activities obligations for the year ended June 30, 2015, are as follows:

	<u>Outstanding</u>				<u>Payable in</u>
	<u>July 1, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2015</u>	<u>one year</u>
Revenue bonds	\$ 114,915,417	\$ -	\$ 38,486,667	\$ 76,428,750	\$ 14,171,667
Loans and notes payable	4,999,600	-	3,558,153	1,441,446	1,441,446
Accrued vacation and sick leave	6,270,478	5,012,721	5,093,130	6,190,070	4,792,047
Landfill closure costs	2,001,997	815,022	-	2,817,019	-
Net pension obligation - PERA	-	42,794,638	-	42,794,638	-
Other post employment obligation	-	893,532	-	893,532	-
Other liabilities	507,869	3,020	353,828	157,061	-
Other:					
Deferred gain/loss on refunding	(608,343)	206,086	-	(402,257)	-
Unamortized bond premiums	781,564	-	320,589	460,975	-
Unamortized bond discounts	(14,246)	2,191	-	(12,055)	-
	<u>128,854,336</u>	<u>49,727,210</u>	<u>47,812,367</u>	<u>130,769,179</u>	<u>20,405,160</u>
Capitalized leases	85,051	-	85,051	-	-
Subtotal	<u>128,939,387</u>	<u>49,727,210</u>	<u>47,897,418</u>	<u>130,769,179</u>	<u>20,405,160</u>
Current portion	<u>(45,130,603)</u>	<u>-</u>	<u>(24,725,443)</u>	<u>(20,405,160)</u>	<u>-</u>
Business-type activity long-term obligations	<u>\$ 83,808,784</u>	<u>\$ 49,727,210</u>	<u>\$ 23,171,975</u>	<u>\$ 110,364,019</u>	<u>\$ 20,405,160</u>

Total interest cost incurred for business-type activities for the year ended June 30, 2015, was \$3,167,576 of which \$1,148,385 was capitalized and \$2,019,191 was charged to expense.

Airport Revenue Bonds are secured by pledges of net revenues of the airport. Airport Revenue bonds outstanding at June 30, 2015, are as follows:

<u>Issue Dated</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
March 23, 2004A, Refunding	\$7,500,000	1.63% to 5.11%	July 1, 2018	100% beginning July 1, 2005
March 11, 2008A, Refunding	8,590,000	3.00% to 5.00%	July 1, 2018	Not callable
May 14, 2008B, Refunding	1,150,000	3.445% to 4.905%	July 1, 2015	Not callable
May 14, 2008C, Refunding	2,690,000	3.50% to 4.375%	July 1, 2020	100% beginning July 1, 2018
November 12, 2009A, Refunding	14,268,750	3.00% to 4.50%	July 1, 2019	Not callable
May 19, 2011, Refunding	6,425,000	2.00% to 4.00%	July 1, 2016	Not callable
April 8, 2014A, Refunding	16,795,000	2.60%	July 1, 2024	Not callable
Total outstanding	57,418,750			
Unamortized:				
Premiums (discounts)	438,566			
Deferred loss on refunding	(333,152)			
Net outstanding	<u>\$57,524,164</u>			

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Apartments Revenue Bonds are secured by pledges of net revenues of the City Apartments. In December of 2008, the City issued \$11,275,000 Gross Receipts Tax Revenue Bonds (Series 2008B) to refund the Series 2000 Bonds. This debt constitutes a limited obligation of the City and is payable solely from the resources of the Apartments. Respective revenues derived from them are pledged for the repayment of these bonds. The Series 2008B Gross Receipts Revenue Bonds mature on July 1, 2030, and bear an initial 4% coupon interest rate, increasing to 5.375% coupon rate at maturity. Interest is paid semiannually on January 1 and July 1. The initial payment was due July 1, 2009. Principal payment is due annually on July 1. The Series 2008B bonds are subject to optional and mandatory redemptions generally at par (unless long-term interest rates are in effect). A cumulative sinking fund redemption commencing January 1, 2011 is required. The Apartments debt in the amount of \$9,370,000 is outstanding at June 30, 2015 and maturities extend through July 1, 2030.

Refuse Loans - On July 9, 2004, the City entered into a tax-exempt loan agreement with New Mexico Finance Authority for \$5,800,000 with an average interest rate of 2.87%. The loan has been paid in full and the final payment of \$654,679 was paid on July 1, 2014.

On March 16, 2008, the City entered into a tax-exempt loan agreement with New Mexico Finance Authority for \$2,600,000 with an average interest rate of 3.31%. Final payment is due on July 1, 2015. The outstanding balance at June 30, 2015, was \$411,730.

Stadium Loans are secured by pledges of net revenues of the Albuquerque baseball stadium. On September 1, 2011, the City issued Gross Receipts Tax/ Stadium Revenues Refunding Revenue Bonds Taxable Series 2011B in the amount of \$11,650,000. The bonds have an average coupon rate of 3.23% and require annual principal payments and semi-annual interest payments through July 1, 2026. The outstanding balance at June 30, 2015, was \$8,906,249.

Transit Loans - On July 25, 2006, the City entered into a tax-exempt lease-purchase agreement with SunTrust Leasing Corporation for \$20,000,000 with an average interest rate of 4.3%. Final payment is due on July 1, 2016. The principal balance outstanding at June 30, 2015, was \$1,029,716.

Summary of Annual Debt Service Requirements - The annual debt service requirements on bonds, notes and capital leases outstanding at June 30, 2015, are as follows:

Year ending June 30, 2015	Governmental activities		Business-type activities	
	Principal	Interest	Principal	Interest
2016	\$ 60,974,378	\$ 22,404,471	\$ 16,879,408	\$ 2,911,393
2017	58,104,475	21,810,508	13,346,667	2,303,928
2018	53,160,748	19,540,159	10,360,000	1,782,065
2019	48,995,271	17,580,417	10,505,000	1,353,085
2020	43,399,928	15,616,770	6,275,415	1,018,271
2021 - 2025	191,585,847	51,379,944	15,445,000	2,828,830
2026 - 2030	91,837,203	23,602,280	5,490,000	808,615
2031 - 2035	48,605,000	11,768,706	835,000	22,441
2036 - 2040	27,975,000	2,210,634	-	-
2041 - 2044	-	-	-	-
Total	<u>\$ 624,637,850</u>	<u>\$ 185,913,889</u>	<u>\$ 79,136,490</u>	<u>\$ 13,028,628</u>

Arbitrage - Section 148 of the Internal Revenue Code generally provides that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. As of June 30, 2015, the City has set aside \$782,629 in arbitrage interest due the IRS in connection with future filings and payments to the IRS. This amount is included in other liabilities in the Statement of Net Position. For fiscal year 2015, no payment is due to the IRS.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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Discretely presented component unit

	Outstanding				Amount due within one year
	July 1, 2014	Increase	Decrease	June 30, 2015	
Capital lease	\$ 85,051	\$ -	\$ 85,051	\$ -	\$ -
Tenant security deposits (including pet deposits)	205,504	52,342	36,936	220,910	-
HUD payable	211,294	-	21,129	190,165	21,129
Accrued vacation and sick leave	149,080	219,713	226,130	142,663	74,972
	<u>\$ 650,929</u>	<u>\$ 272,055</u>	<u>\$ 369,246</u>	<u>\$ 553,738</u>	<u>\$ 96,101</u>

H. Refunded bonds

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 2015, is as follows:

Gross Receipts Tax Revenue Bonds	\$30,455,000
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I. Conduit bonds

The City has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. Such bonds are payable by the City only from amounts paid to the City by such conduit borrowers pursuant to a lease, loan or other agreement. The City has assigned its rights with respect to such bonds to various trustees that monitor amounts due by the borrowers and pay the principal and interest as due on such conduit bonds from the borrowers' payments. The City has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds - As of June 30, 2015, there were twenty-five series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-three series issued after July 1, 1995, is \$612.6 million. The aggregate principal amount payable for the two series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$28.9 million.

J. Derivative Fuel Hedge Instruments

The City of Albuquerque entered into commodity forward fuel hedging contracts beginning fiscal year 2012 in order to hedge or mitigate the effect of market price fluctuations of diesel and gasoline. The fuel hedge contract for fiscal year 2015 was entered in January 2014. The City entered into fuel hedging contracts for fiscal year 2016 before the fuel prices dropped to historical levels. In fiscal year 2016 through October 2015, the City has paid \$1.4 million to its' counter party due to actual gas prices falling below the fixed hedge price. In accordance with the requirements of GASB Statement No. 53, the fuel hedges are reported on the balance sheet at fair value. The City of Albuquerque determines the synthetic price created by the futures contract by calculating the fair value of the option contracts using New York Mercantile Exchange (NYMEX) closing settlement prices as of the last day of the reporting period. The synthetic fair value price is calculated by averaging the current market prices of the hedgeable item plus or minus the difference between the closing futures prices on the last day of the reporting period and the futures purchase prices at the time the contracts were established.

CITY OF ALBUQUERQUE, NEW MEXICO
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All potential hedging derivative instruments were evaluated for effectiveness at June 30, 2015 and were determined to be effective in substantially offsetting the changes in the cash flows of the hedgeable items. As of June 30, 2015 the total fair value of outstanding hedge instruments was a net position of \$709,892. Consistent with hedge accounting treatment required for derivative instruments that are determined to be effective in offsetting changes cash flows of the hedge item, changes in fair value are reported as deferred (inflows) outflows of resources on the Statements of Net Position until the contract expiration that occurs in conjunction with the hedged expected fuel purchase transaction.

The following information is related to the City of Albuquerque's outstanding fuel hedging derivative instruments on June 30, 2015:

Overall:

Type	Objective	Fixed Price Per Gallon	Notional Amount	Effective Date	Maturity Date	Fair Value
Commodity forward contract for No. 2 Heating Oil	Hedge market risk associated with the purchases of Diesel	\$2.84	1,965,440	7/1/2014	6/30/2015	\$288,215
Commodity forward contract for RBOB Gasoline	Hedge market risk associated with the purchases of Gasoline	\$2.59	1,511,250	7/1/2014	6/30/2015	\$421,677

Governmental Activities:

Type	Objective	Fixed Price Per Gallon	Notional Amount	Effective Date	Maturity Date	Fair Value
Commodity forward contract for No. 2 Heating Oil	Hedge market risk associated with the purchases of Diesel	\$2.84	534,998	7/1/2014	6/30/2015	\$78,395
Commodity forward contract for RBOB Gasoline	Hedge market risk associated with the purchases of Gasoline	\$2.59	1,331,397	7/1/2014	6/30/2015	\$371,497

Business Type Activities:

Type	Objective	Fixed Price Per Gallon	Notional Amount	Effective Date	Maturity Date	Fair Value
Commodity forward contract for No. 2 Heating Oil	Hedge market risk associated with the purchases of Diesel	\$2.84	1,430,442	7/1/2014	6/30/2015	\$209,821
Commodity forward contract for RBOB Gasoline	Hedge market risk associated with the purchases of Gasoline	\$2.59	179,853	7/1/2014	6/30/2015	\$50,180

Risk – The City of Albuquerque receives payments or makes payments based on the actual index rate on the fifth business day following the last pricing date. Each of the swap agreements provide for the applicable counterparty to make variable rate payments based on the NYMEX index. To the extent that the variable rate paid on the valuation dates is different than the rate received from the counterparties based on the NYMEX, the risk is there may be a loss or benefit to the City.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

K. Segment information

Significant financial data of major enterprise funds are reported in the statements for enterprise funds in the basic financial statements section. Significant financial data of nonmajor enterprise funds as of and for the year ended June 30, 2015, is as follows:

(in thousands of dollars)

	Golf Course Fund	Apartment Fund	Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
CONDENSED STATEMENT OF NET POSITION						
Assets:						
Current assets	\$ 1,109	\$ 1,107	\$ -	\$ 223	\$ 1,344	\$ 3,783
Restricted assets	88	2,530	-	4,430	57	7,105
Capital assets	5,034	11,060	-	16,807	13,153	46,054
Total assets	6,231	14,697	-	21,460	14,554	56,942
Deferred Outflows of Resources:						
Deferred gain/loss on refunding	230	-	-	230	84	544
Total deferred outflows of resources	230	-	-	230	84	544
Liabilities:						
Current liabilities	489	706	-	344	1,347	2,886
Liabilities payable from restricted assets	-	157	-	-	-	157
Bonds, notes payable, and other long-term liabilities	-	8,975	-	-	-	8,975
Accrued vacation and sick leave	1,338	-	-	1,183	81	2,602
Total liabilities	\$ 1,827	\$ 9,838	\$ -	\$ 1,527	\$ 1,428	\$ 14,620
Deferred Inflows of Resources:						
Deferred inflows related to pension activity	\$ 478	\$ -	\$ -	\$ 446	\$ 31	\$ 955
Total deferred outflows of resources	\$ 478	\$ -	\$ -	\$ 446	\$ 31	\$ 955
Net position:						
Net investment in capital assets	\$ 5,034	\$ 1,690	\$ -	\$ 16,807	\$ 3,571	\$ 27,102
Net position restricted for:						
Debt service	46	1,620	-	7	57	1,730
Construction	42	-	-	4,281	-	4,323
Housing vouchers	-	-	-	-	-	-
Unrestricted net position (deficit)	(966)	1,549	-	(1,378)	576	(219)
Total net position	\$ 4,156	\$ 4,859	\$ -	\$ 19,717	\$ 4,204	\$ 32,936
CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
Operating revenues	\$ 3,660	\$ 4,016	\$ -	\$ 4,248	\$ 1,808	\$ 13,732
Depreciation	(325)	(547)	-	(1,485)	(321)	(2,678)
Other operating expenses	(4,037)	(2,422)	-	(4,009)	(1,007)	(11,475)
Operating income (loss)	(702)	1,047	-	(1,246)	480	(421)
Nonoperating revenues (expenses):						
Interest on investments	7	1	-	67	3	78
Transfer of operations to Albuquerque Housing Authority	-	-	(24,797)	-	-	(24,797)
Housing assistance payments	-	-	-	-	-	-
Interest and other debt related expenses	-	(486)	-	-	(349)	(835)
Other	68	-	-	110	3	181
Transfers in	1,050	-	-	205	161	1,416
Transfers out	(75)	(60)	-	(127)	-	(262)
Change in net position	348	502	(24,797)	(991)	298	(24,640)
Beginning net position (Restated, see note)	3,808	4,357	24,797	20,708	3,906	57,576
Ending net position	\$ 4,156	\$ 4,859	\$ -	\$ 19,717	\$ 4,204	\$ 32,936
CONDENSED STATEMENT OF CASH FLOWS						
Net cash provided (used) by:						
Operating activities	\$ 44	\$ 1,598	\$ -	\$ 223	\$ 864	\$ 2,729
Noncapital financing activities	858	(60)	-	78	161	1,037
Capital and related financing activities	(439)	(1,171)	-	(140)	(1,026)	(2,776)
Investing activities	7	1	-	67	2	77
Net increase (decrease)	470	368	-	228	1	1,067
Beginning cash and cash equivalents	666	3,252	-	2,430	905	7,253
Ending cash and cash equivalents	\$ 1,136	\$ 3,620	\$ -	\$ 2,658	\$ 906	\$ 8,320

CITY OF ALBUQUERQUE, NEW MEXICO
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The Golf Course Fund charges a greens fee for the use of the City's golf courses. The Apartments Fund charges rental on housing for persons who meet eligibility requirements based on the level of income earned. The Stadium Fund provides a baseball stadium that is being used by an AAA class baseball team. The Parking Fund charges fees for the use of City-owned parking facilities. As of June 30, 2014, the Housing Authority is no longer reported a fund of the City of Albuquerque. They are included in the City's Financial Statements as a component unit in the fiscal year 2015.

L. Defined benefit pension plan

General Information about the Pension Plan

Plan description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Benefits provided. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. Effective July 1, 2013, new legislation enabled two benefit tiers under each PERA coverage plan. The coverage plans include Municipal General, Municipal Police and Municipal Fire Plans. Members are eligible to retire. Plan members are required to contribute between 7.74%-18.15% of their gross salary, depending on the specific plan type. The City is required to contribute between 7.40%-21.65% of the gross covered salary, depending on the specific plan type.

Contributions. The following are the plans covered by the City and the contribution requirements (in thousands of dollars) for the year ended June 30, 2015:

Group Covered	Employee		Employer	
	Percent	Amount	Percent	Amount
General, Management, and Bus Drivers	14.16%	\$ 22,103	9.55%	\$ 14,426
Temporary Employees	7.74%	44	7.40%	46
J-Series 20 Year	18.15%	161	17.05%	151
Police	17.78%	10,147	18.90%	10,774
Fire	17.70%	6,470	21.65%	7,914
		<u>\$ 38,925</u>		<u>\$ 33,311</u>

The contribution requirements of plan members and the City are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the City has elected to make a percentage of the employees' contributions. The percentage of the employees' contributions paid by the City varies according to the specific plan type. The City's required contributions to PERA for the years ending June 30, 2015, 2014, and 2013 were \$33,311,341, \$32,575,247, and \$31,526,501, respectively. The City's total contributions to PERA, including the employer required contributions and the portion the City pays for the employees for the years ending June 30, 2015, 2014, and 2013 were \$72,235,762, \$58,202,765, and \$60,980,095, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2015, The City of Albuquerque reported a net pension liability of \$375,253,737 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Albuquerque's proportion of the net pension liability was based on the City's share of contributions to the pension plan by type for fiscal year 2014. As June 30, 2014, the City of Albuquerque's proportional share was 18.35% of the Municipal General Division, 28.85% of the Municipal Police Division, and 33.08% of the Municipal Fire Division.

CITY OF ALBUQUERQUE, NEW MEXICO
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For the year ended June 30, 2015, the City recognized pension expense of \$51,964,385. At June 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Change in assumptions	4,790,977	7,736,782
Net difference between projected and actual earnings on pension plan investments	-	110,108,409
Changes in proportion and differences between City contributions and proportionate share of contributions	-	-
City contributions subsequent to the measurement date	60,217,368	-
Total	<u>\$ 65,008,345</u>	<u>\$ 117,845,191</u>

The amount of contributions related to fiscal year 2015 have been reported as deferred outflows of resources related to pensions and will be recognized as a reduction of the net pension liability in fiscal year 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30:	Amount
2016	\$ 28,257,047
2017	28,257,047
2018	28,257,047
2019	28,257,047
2020	14,655
Thereafter	-

Actuarial assumptions. The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods including the measurement:

Actuarial Methods	
Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair Value
Actuarial Assumptions	
Investment rate of return	7.75% annual rate, net of investment
Payroll Growth	3.5% annual rate
Projected salary increases	3.5% to 14.25% annual rate
Inflation assumption	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	4.0%	4.15%
	100.0%	

Discount rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Inflation rate assumption is 3% per annum, compounded annually.

Sensitivity of the City of Albuquerque's proportionate share of the net pension liability to changes in the discount rate. The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percent lower (6.75 percent) or 1-percent higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City's proportionate share of the net pension liability	\$ 644,248,812	\$ 375,253,737	\$ 171,591,810

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERA Financial Report.

Payables to the pension plan

As of June 30, 2015, there was a \$3,617,260 PERA contributions payable of which \$2,827,565 was for pay period June 26, 2015 and a \$789,695 accrual through June 30, 2015.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

M. Post-employment benefits

In addition to providing pension benefits described in Note L, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

Postemployment Life Insurance Benefits

Plan Description - The City's Life Insurance Benefit Plan (Plan) is a cost sharing multiple-employer plan administered as a formal trust by the City of Albuquerque. The Plan includes coverage for all City employees. The Plan also includes coverage for the employees of the Albuquerque Bernalillo County Water Authority (a separate legal entity, formerly a component unit of the City). The Albuquerque Pooled OPEB Trust Plan issues a separate report that can be obtained from the Accounting Division at P.O. Box 1293, Room 8010, 8th Floor, Albuquerque, NM 87103. The Water Utility Authority and the City have different benefit rules. Insurance benefits are authorized by the City's Merit System Ordinance and Personnel Rules and Regulations. Upon retirement with the City, an employee will continue to be covered by the City's plan at no cost to the employee. Coverage will be one-half of the coverage reflected on the most recent annual life insurance adjustment report immediately prior to retirement up to a maximum of \$25,000. Effective July 1, 2008 the minimum amount of coverage per retiree is \$12,500. The number of retired employees covered under the life insurance benefit was 4,654 at June 30, 2015, and the amount of life insurance coverage for these retired employees was \$102,731,600.

Funding Policy - In fiscal year 2014, the City of Albuquerque and the Water Utility Authority created a City of Albuquerque Pooled OPEB Trust Fund. Prior to July 1, 2013, the City had been contributing only the amount required to pay retiree life insurance premiums each year. The City has set the contribution rate each year based on an actuarial valuation. The contributions are expected to match or exceed the annual required contribution (ARC) calculated in the actuarial study in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan for the remainder of the 30 year closed period. Total contributions made for fiscal year ending June 30, 2015 exceeded the annual required contribution. Monthly invoices for retiree life insurance premiums are paid out of the trust. When expected benefit claims exceed retiree premiums, the City is allowed to treat the implicit subsidy as a contribution towards the OPEB liability. The City's total contributions to the trust for the year ending June 30, 2015 were \$2,918,196.

Annual OPEB Cost and Net OPEB Obligation - The City's annual postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the City's net OPEB obligation to the Plan.

Net OPEB obligation at beginning of year	<u>\$ 4,815,877</u>
Plus: Projected annual OPEB costs	
Interest on net OPEB obligation at beginning of year	227,277
Annual required contribution (ARC) for current fiscal year	2,867,370
ARC adjustment for current fiscal year	<u>(254,326)</u>
	<u>2,840,321</u>
Less: Employer contribution	(1,938,999)
Implicit subsidy	<u>(1,249,538)</u>
Net OPEB obligation at end of year	<u>\$ 4,467,661</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2015 and the three preceding years were as follows:

<u>Fiscal</u> <u>Year-ended</u>	<u>OPEB</u> <u>Contributions</u>	<u>Annual OPEB</u> <u>Cost</u>	<u>Percentage</u> <u>Contributed</u>
6/30/2012	\$ 892,000	\$ 3,909,642	22.82%
6/30/2013	\$ 1,560,915	\$ 3,832,304	40.73%
6/30/2014	\$ 11,412,100	\$ 3,207,329	355.81%
6/30/2015	\$ 2,918,196	\$ 2,840,321	102.74%

Funding Status and Funding Progress - As of June 30, 2015 the Plan was 24.92% funded using the criteria established by GASBS 45. The actuarial accrued liability for benefits was \$50,560,421 (\$10,384,703 for active employees and \$39,875,718 for retired employees). Plan assets as of June 30, 2015 was \$12,597,167. The covered payroll (annual payroll of active employees covered by the Plan) was \$269,614,080 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 14.08%. The ARC as a percent of payroll is 1.06% of which 0.3% is the normal cost as a percent of payroll. The ARC per active employee is \$517. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events of events far into the future. Examples include assumptions about future employment, mortality, and changes in life expectancies. Amounts determined regarding the funded status of the Plan and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress is presented as required supplementary information following the notes to the financial statements.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the Plan as understood by the City and the Plan members and include the types of benefits provided at the time of each valuation and the City's historical pattern of paying for the Plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2015, actuarial valuation, the Entry Age Normal (EAN) funding method was used where, for each plan member, the actuarial present value of benefits is levelly spread over the Plan member's earnings or service from entry age to assumed exit age. The EAN cost method is generally regarded by actuaries as the most stable of the funding methods. The goal of GASBS 45 is to match recognition of retiree life expense with the periods during which the benefit is earned and the City's actuary believe that EAN funding method effectively meets that goal in most circumstances. Another important issue in these calculations is the treatment of implicit subsidies where retiree coverage is subsidized by active employee costs. The City pays the same insurance premium rates for both active and retired employees, because the retired employees are on average older than active employees, there is an implicit subsidy of retiree coverage by active employee costs, which GASBS 45 generally requires be attributed to the retiree liability. The actuarial assumptions included a 5.0 percent investment rate of return on expected long-term returns on the City's Trust investments calculated on the funded level of the Plan at the valuation date. As of June 30, 2015, the City contributed \$1,938,999, excluding the implicit subsidy. Taxable interest and dividends earned during the year was \$362,449. Realized losses were (\$28,278). The change in Unrealized gains/losses and accrued income were (\$425,999) and \$113 respectively. The City intends to amortize the UAAL over a thirty-year period under the level percentage of pay method. The remaining amortization period at June 30, 2015, was 24 years. The ARC was based on a 5.0 percent discount rate.

Retiree Health Care Act Contributions

Plan Description - The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Retiree Health Care Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy - The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers are January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary, and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The City's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$5,394,698, \$5,350,483, and \$5,470,619, respectively, which equal the required contributions for each year.

N. Landfill closure and post-closure care costs

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and post-closure care costs in the Refuse Disposal Fund as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$2,817,019 reported as accrued landfill closure costs from restricted assets at June 30, 2015, represents the cumulative amount reported to date based on the use of 29% of the estimated capacity of the Cerro Colorado Landfill.

The City will recognize the remaining estimated cost of closure and post-closure care of \$6,882,341 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2015. The City expects to close the landfill in the year 2077. Actual cost may be higher due to inflation, change in technology, or change in regulations. The City has set aside \$3,360,200 for future post-closure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

earnings on these annual contributions. However, if interest earnings are inadequate, or additional post-closure care requirements are determined (due to change in technology or applicable laws or regulations, for example); these costs may need to be covered by charges to future landfill users or from future tax revenue.

Annually the City files a financial assurance report for closure and post-closure costs with the New Mexico Department of Environmental Quality as required by 20.9.5.16 NMAC. CDM Smith, an engineering and consulting firm, provides the Solid Waste Department with an Airspace Depletion Analysis report and the analytical data from the report is used to determine the estimated Landfill closure and post-closure care costs.

O. Restatement of previously reported net position

The City implemented GASB Statement 68, *Accounting and Financial Reporting for Pensions (an amendment of GASB Statement No. 27)*, in the fiscal year ending June 30, 2015. The implementation of the statement required the City to record beginning net pension obligation and the effects on net position of contributions made by the City during the measurement period (fiscal year ending June 30, 2014). The total restatement for governmental and business-type activities attributed to the implementation of GASBS 68 is (\$383,350,480) and (\$57,369,178) respectively. In addition to including a restatement for GASBS 68, the Housing Authority fund contains restatements for an erroneous transfer in the prior year as well as for assets not moved out of construction in process for prior years, which resulted in underreporting of depreciation; restatement amounts for the Housing Authority Fund are (\$2,768,386), (\$350,000) and (\$453,853) respectively. The result of excluding these items from the prior year financial statements resulted in the underreporting of expense and an over reporting of net position in the Housing Authority Fund. In addition, the Airport and Transit Funds are restated for unrecorded prior year grants accounts receivable which resulted in an understatement of receivables, net position and revenues by \$3,534,321 and \$1,610,179 respectively. As a result, net position for the governmental and business-type activities changed as follows:

	<u>June 30, 2014 as previously reported</u>	<u>Restatement of Net Position</u>	<u>July 1, 2014, as restated</u>
Governmental net position	\$ 3,398,680,358	\$ (377,582,494)	\$ 3,021,097,864
Internal service funds included in governmental net position:			
Communications Fund	849,150	(1,089,321)	(240,171)
Employee Insurance Fund	3,089,484	(548,272)	2,541,212
Fleet Management Fund	315,562	(1,741,538)	(1,425,976)
Risk Management Fund	(33,758,976)	(1,979,113)	(35,738,089)
Supplies Inventory Management Fund	2,661,486	(409,742)	2,251,744
Total governmental activities	\$ 3,371,837,064	\$ (383,350,480)	\$ 2,988,486,584
Business-type net position			
Major enterprise funds net position:			
Airport Fund	\$ 327,878,704	\$ (9,686,353)	\$ 318,192,351
Refuse Disposal Fund	76,394,614	(18,071,083)	58,323,531
Transit Fund	111,594,720	(17,074,446)	94,520,274
Non-major enterprise funds net position:			
Golf Course Fund	5,316,604	(1,508,691)	3,807,913
Apartments Fund	4,356,884	-	4,356,884
Housing Authority Fund	28,369,144	(3,572,239)	24,796,905
Parking Facilities Fund	22,117,553	(1,409,449)	20,708,104
Stadium Fund	4,004,659	(98,564)	3,906,095
Total business-type activities	\$ 580,032,882	\$ (51,420,825)	\$ 528,612,057

P. Risk management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage and destruction of its real and personal assets; workers compensation losses; errors and omissions of City officers and officials; and natural disasters. The City uses the Risk Management Fund to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$1,500,000 for each workers' compensation incident, \$1,050,000 for each tort liability claim, and \$50,000 for each City real and contents damage claim. Losses in other categories and catastrophic losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. Whenever a risk exposure is insured, the

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

City continues to benefit from case coverage on claims that were incurred during the insured claim year. The City has not reduced insurance coverage and has not exceeded coverage limits in the past three years.

The Risk Management Fund tracks claims on a fund by fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. That reserve was \$1,000,000 at June 30, 2015, and is included in the unrestricted net position of the Risk Management Fund. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. Each year reserves are reviewed and increased or decreased based on information available at the time. The estimate of the claims liability also includes amounts for incremental claim adjustments expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Based on historical data, the City believes the Risk Management Fund is adequately funded.

In the fiscal year ended in 2013, the City conducted a review of both its philosophy for reserving of funds and the tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher claims liability was needed. The City plans to increase annual funding to the Risk Management Fund assets in the amount of \$2.5 million per year by increasing charges to other funds beginning in fiscal year 2015.

Finally, the City has reserve amounts created by the City's policy to reserve one-twelfth of the General Fund budgeted amount. The amounts and change in the Fund's claims liability in fiscal year 2015 and 2014 were:

	2015	2014
Claims liability at July 1	\$ 99,451,037	\$ 109,832,650
Current year claims and change in estimates	24,700,190	22,682,779
Claims liquidated	(34,608,976)	(33,064,392)
Claims liability at June 30	<u>89,542,251</u>	<u>99,451,037</u>
The components of the claims liability at June 30 are:		
Current portion	23,901,290	22,250,000
Noncurrent portion	65,640,961	77,201,037
Total claims liability	<u>\$ 89,542,251</u>	<u>\$ 99,451,037</u>

Q. Albuquerque Housing Authority – Component Unit

City of Albuquerque resolution 2010-97 created the Albuquerque Housing Authority (Authority) as a public body corporate separate from the municipal corporation of the City effective July 1, 2011. The Authority was delegated the powers necessary to operate as a public housing authority pursuant to NMSA 1978 3-45-5 of the Municipal Housing Law. City of Albuquerque resolution 2012-105 amended resolution 2010-97 to extend the time City employees working at the Authority could remain to June 30, 2014. Under the amended resolution, the Albuquerque Housing Authority operated as a fund of the City of Albuquerque. Effective July 1, 2014, all assets, debts, and employees that remained with the Authority were transferred to the Albuquerque Housing Authority. Under the guidelines of GASB statements 14 and 61, the Authority became a component unit of the City of Albuquerque.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

R. Albuquerque Housing Authority – Transfer of Operations

As described in Note Q, the Albuquerque Housing Authority (Authority) became a public body corporate separate from the municipal corporation of the City. As a result of resolutions 2010-97 and 2012-105, the following assets, liabilities and net position has been transferred to the Albuquerque Housing Authority effective July 1, 2014. Under the guidelines of GASB statements 14 and 61, the Authority became a component unit of the City of Albuquerque.

City of Albuquerque, New Mexico
 Albuquerque Housing Authority
 Statement of Net Position
 June 30, 2014

	<u>Total</u>
ASSETS	
Current assets:	
Cash, investments, and accrued interest	\$ 12,189,250
Accounts receivable, net of allowance for uncollectible accounts	141,630
Prepaid expenses	15,227
Inventories of supplies	198,820
Total current assets	<u>12,544,927</u>
Noncurrent assets:	
Restricted assets	<u>8,464,569</u>
Total capital assets	<u>9,046,077</u>
Total noncurrent assets	<u>17,510,646</u>
Total assets	<u>\$ 30,055,573</u>
LIABILITIES	
Current liabilities	<u>\$ 1,952,727</u>
Noncurrent liabilities	<u>3,305,941</u>
Total liabilities	<u>5,258,668</u>
NET POSITION	
Net investment in capital assets	8,749,732
Restricted for:	
Housing vouchers	9,783,784
Unrestricted	<u>6,263,389</u>
Total net position	<u>\$ 24,796,905</u>

S. Commitments and contingencies

Encumbrances for purchase orders, contracts, and other commitments for expenditures are recorded in memorandum accounts of the City's governmental funds. Encumbrances lapse for budgetary purposes at the end of each fiscal year and the subsequent year's appropriations provide authority to complete these transactions. For the General Fund and other operating funds, large non-recurring encumbrances are re-appropriated to the following fiscal year so that the commitment does not cause expenses to exceed appropriations.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

Outstanding encumbrances as of June 30, 2015 are reported in the table below.

Government activities:

Major Funds:

General Fund

\$ 3,435,248

Capital Acquisition Fund

35,361,104

Nonmajor government funds

13,083,011

Total governmental activities

\$ 51,879,363

In addition, the business-type funds have uncompleted construction and other commitments for construction, improvements and replacements or from operating revenues:

Business-type activities:

Major Funds:

Airport Fund

\$ 70,479,890

Refuse Disposal Fund

15,525,147

Transit Fund

8,668,815

Nonmajor business-type funds

4,322,898

Total business-type activities

\$ 98,996,750

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimatability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit and may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such discrepancies, if any, will not be material.

T. Budget violations

The City's spending was in compliance with appropriated budget at all fund levels. The City produces quarterly expenditure reports and provides the information to City Departments in an effort to stay in compliance with budgetary amounts.

U. Significant effects of subsequent events

The City of Albuquerque entered into commodity forward fuel hedging contracts beginning fiscal year 2012 in order to hedge or mitigate the effect of market price fluctuations of diesel and gasoline. The City entered into fuel hedging contracts for fiscal year 2016 before the fuel prices dropped to historical levels. In fiscal year 2016 through October 2015, the City has paid \$1.4 million to its' counter party due to actual gas prices falling below the fixed hedge price. The hedge is considered effective and a deferred outflow of resources has been recorded in fiscal year 2015.

FINANCIAL SECTION

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR LIFE INSURANCE BENEFIT PLAN
Year ended June 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability Entry Age Normal	UAAL	Funded Ratio	Covered Payroll	UAAL Percentage of Covered Payroll
6/30/2014	\$ 10,705,827	\$ 47,303,392	\$ 36,597,565	22.63%	\$ 243,300,781	15.04%
6/30/2015	\$ 12,597,167	\$ 50,560,421	\$ 37,963,254	24.92%	\$ 269,614,080	14.08%

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PENSION CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) OF NEW MEXICO
Last Fiscal Year*

		<u>Fiscal Year</u>
		<u>2014</u>
General Municipal Plan		
Contractually required contribution	\$	29,654,384
Contribution in relation to the contractually required contribution		<u>(29,654,384)</u>
Contribution deficiency (excess)	\$	-
Covered employee payroll	\$	151,191,059
Contributions as a percentage of covered-employee payroll		19.6%
Police Plan		
Contractually required contribution	\$	17,170,306
Contribution in relation to the contractually required contribution		<u>(17,170,306)</u>
Contribution deficiency (excess)	\$	-
Covered employee payroll		55,812,821
Contributions as a percentage of covered-employee payroll		30.8%
Fire Plan		
Contractually required contribution	\$	12,398,234
Contribution in relation to the contractually required contribution		<u>(12,398,234)</u>
Contribution deficiency (excess)	\$	-
Covered employee payroll	\$	37,118,229
Contributions as a percentage of covered-employee payroll		33.4%

*A full 10-year schedule will be displayed as it becomes available.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) OF NEW MEXICO
Last Fiscal Year*

	<u>Fiscal Year</u>
	<u>2014</u>
General Municipal Plan	
Proportion of the net pension liability (asset)	18.4%
Proportionate share of the net pension liability (asset)	143,197,639
Covered employee payroll	151,191,059
Proportionate share of the net pension liability (asset) as a percentage of its' covered employee payroll	94.7%
Police Plan	
Proportion of the net pension liability (asset)	28.8%
Proportionate share of the net pension liability (asset)	94,045,917
Covered employee payroll	55,812,821
Proportionate share of the net pension liability (asset) as a percentage of its' covered employee payroll	168.5%
Fire Plan	
Proportion of the net pension liability (asset)	33.1%
Proportionate share of the net pension liability (asset)	138,010,181
Covered employee payroll	37,118,229
Proportionate share of the net pension liability (asset) as a percentage of its' covered employee payroll	372%
Plan fiduciary net position as a percentage of the total pension liability**	81.3%

* Amounts presented for each fiscal year were determined as of fiscal year ended June 30, 2014. A full 10-year schedule will be displayed as it becomes available.

** This percentage will be the same for all plans

CITY OF ALBUQUERQUE, NEW MEXICO
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION RELATED TO PENSION ACTIVITY
Year ended June 30, 2015

Changes of benefit terms. There were no changes to the benefit terms which impact the measurements provided in the Public Employees Retirement Association GASB 67 Supplement Report.

Change in assumptions. Actuarial assumptions were changed during the fiscal year. The new actuarial assumptions are contained in Appendix A the Public Employees Retirement Association GASB 67 Supplement Report and are the basis used for the calculations of the TPL contained in the supplemental report. Assumption changes effective June 30, 2014 primarily include lower rate of inflation, changes to rates of mortality, retirement, withdrawal, disability and salary increases.

FINANCIAL SECTION
COMBINING FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Taxes:				
Current property taxes	\$ 58,224,000	\$ 59,121,000	\$ 59,021,550	\$ (99,450)
Delinquent property taxes	2,238,000	2,238,000	1,747,159	(490,841)
Interest:				
Interest on investments	494,000	494,000	165,696	(328,304)
Total revenues	<u>60,956,000</u>	<u>61,853,000</u>	<u>60,934,405</u>	<u>(918,595)</u>
Expenditures:				
Debt service:				
Principal	46,297,000	50,670,000	50,670,000	-
Interest	13,607,000	13,943,000	13,941,181	1,819
Bond issue costs	100,000	922,000	923,712	(1,712)
Total expenditures	<u>60,004,000</u>	<u>65,535,000</u>	<u>65,534,893</u>	<u>107</u>
Excess (deficiency) of revenues over expenditures	<u>952,000</u>	<u>(3,682,000)</u>	<u>(4,600,488)</u>	<u>(918,488)</u>
Other financing sources (uses):				
Premiums on bonds issued	-	-	4,985,905	4,985,905
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>4,985,905</u>	<u>4,985,905</u>
Net change in fund balance	952,000	(3,682,000)	385,417	4,067,417
Fund balance, July 1	<u>8,309,409</u>	<u>8,309,409</u>	<u>8,309,409</u>	<u>-</u>
Fund balance, June 30	<u>\$ 9,261,409</u>	<u>\$ 4,627,409</u>	<u>\$ 8,694,826</u>	<u>\$ 4,067,417</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - CAPITAL ACQUISITION FUND NON-ARRA GRANTS
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
<u>Capital Acquisition Fund</u>					
Capital Outlay and Other:					
Bosque	\$ 2,609,367	\$ 2,609,598	\$ (231)	\$ (145)	\$ (86)
City building	7,914,944	8,327,586	(412,642)	(192)	(412,450)
Community services	70,122,095	59,497,830	10,624,265	6,051,804	4,572,461
Convention Center	31,455,566	27,112,584	4,342,982	3,703,050	639,932
Environmental improvements	4,795,952	4,046,650	749,302	23,708	725,594
Facilities and Equipment	116,138,977	87,000,531	29,138,446	12,112,425	17,026,021
Libraries	48,985,221	31,573,884	17,411,337	6,366,387	11,044,950
Miscellaneous capital projects	36,495,957	19,279,711	17,216,246	4,105,648	13,110,598
Museum	27,165,341	23,083,226	4,082,115	1,808,460	2,273,655
Open Space	40,779,053	40,600,274	178,779	46,064	132,715
Parks and recreation	283,157,261	248,218,824	34,938,437	17,227,855	17,710,582
Planning	15,439,058	17,630,728	(2,191,670)	188,161	(2,379,831)
Public Safety	119,814,271	101,060,598	18,753,673	11,789,496	6,964,177
Rio Grande Zoo	44,186,497	37,221,645	6,964,852	6,017,098	947,754
Senior citizens facility	74,388,118	50,316,891	24,071,227	5,265,274	18,805,953
Storm Sewer	102,572,855	83,180,365	19,392,490	4,231,631	15,160,859
Street improvements	549,959,844	451,762,211	98,197,633	23,351,601	74,846,032
Trails	145,622	1,968	143,654	90,214	53,440
Transit	54,369,591	37,690,565	16,679,026	4,517,517	12,161,509
Total Capital Acquisition Fund	\$ 1,630,495,590	\$ 1,330,215,669	\$ 300,279,921	\$ 106,896,056	\$ 193,383,865

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CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
YEAR ENDED JUNE 30, 2015

	Bosque	City Building	Community Services	Convention Center
Revenues:				
Taxes				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Grants:				
Federal Aviation Administration	-	-	-	-
US Economic Development	-	-	-	-
NM Cultural Affairs	-	-	-	-
EPA	-	-	-	-
US Department of Energy	-	-	-	-
US Department of HUD	-	-	-	-
State Envir Imp Agency	-	-	-	-
State Department of Energy and Minerals	-	-	-	-
State Highway Department	-	-	-	-
State Agency of Aging	-	-	-	-
State NM Library	-	-	-	-
State Dept of Finance & Administration	-	-	342,716	-
State Department of Finance CIP	-	-	7,158	-
Bernalillo County Shared Construction	-	-	-	-
NM Department of the Interior	-	-	-	-
State of NM State Engineer	-	-	-	-
NM Dept of Public Safety	-	-	-	-
Total intergovernmental	-	-	349,874	-
Interest on investments	-	5,563	102,192	10,170
Miscellaneous:				
Sales of real property	-	-	-	-
Contributions in aid of construction/Other Contrib.	-	-	-	(191,426)
Other revenue (expenditure)	(30,000)	-	1,249,999	-
Other revenue (expenditure) Continued	-	-	200,000	-
Total miscellaneous	(30,000)	-	1,449,999	(191,426)
Total revenues	(30,000)	5,563	1,902,065	(181,256)
Expenditures:				
Capital outlay	(145)	(192)	6,045,195	3,703,050
Total expenditures	(145)	(192)	6,045,195	3,703,050
Excess (deficiency) of revenues over expenditures	(29,855)	5,755	(4,143,130)	(3,884,306)
Other financing sources (uses):				
Transfers in from other funds	-	(322)	70,505	-
Transfers out to other funds	-	-	(6,609)	-
Internal transfers in (out)	-	(322)	63,683	-
Proceeds of notes payable and bonds issued	-	(3,901)	(1,628)	491,000
Total other financing sources (uses)	-	(4,545)	125,951	491,000
Net change in fund balances	(29,855)	1,210	(4,017,179)	(3,393,306)
Fund balances (deficit), July 1	175,532	1,286,238	5,164,524	4,182,049
Fund balances (deficit), June 30	\$ 145,677	\$ 1,287,448	\$ 1,147,345	\$ 788,743

YEAR ENDED JUNE 30, 2015

\$	(1,117,656)	\$	14,463,318	\$	22,412,864	\$	28,985,628	\$	1,110,383	\$	(845,442)	\$	2,021,015
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CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
YEAR ENDED JUNE 30, 2015

	<u>Planning</u>	<u>Public Safety</u>	<u>Rio Grande Zoo</u>	<u>Senior Citizen Facility</u>
Revenues:				
Taxes				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Grants:				
Federal Aviation Administration	-	-	-	-
US Economic Development	-	-	-	-
Dept of Homeland Security	-	-	-	-
EPA	-	-	-	-
US Department of Energy	-	-	-	-
US Department of HUD	-	-	-	-
State Envir Imp Agency	-	-	-	-
State Department of Energy and Minerals	-	-	-	-
State Highway Department	26,028	-	-	-
State Agency of Aging	-	-	-	902,245
State NM Library	-	-	-	-
State Dept of Finance & Administration	-	685,184	204,001	198,000
State Department of Finance CIP	-	117,072	7,687	5,500
Bernalillo County Shared Construction	-	-	-	-
NM Department of the Interior	-	-	-	-
State of NM State Engineer	-	-	-	-
NM Dept of Public Safety	-	-	-	-
Total intergovernmental	<u>26,028</u>	<u>802,256</u>	<u>211,688</u>	<u>1,105,745</u>
Interest on investments	<u>288,173</u>	<u>98,543</u>	<u>34,117</u>	<u>50,344</u>
Miscellaneous:				
Sales of real property	-	-	-	-
Contributions in aid of construction/Other Contrib.	-	-	-	-
Other	525	1,457	-	13,114
Other Continued	-	-	-	-
Total miscellaneous	<u>525</u>	<u>1,457</u>	<u>-</u>	<u>13,114</u>
Total revenues	<u>314,726</u>	<u>902,256</u>	<u>245,805</u>	<u>1,169,203</u>
Expenditures:				
Capital outlay	188,161	11,757,804	6,005,292	5,182,431
Total expenditures	<u>188,161</u>	<u>11,757,804</u>	<u>6,005,292</u>	<u>5,182,431</u>
Excess (deficiency) of revenues over expenditures	<u>126,565</u>	<u>(10,855,548)</u>	<u>(5,759,487)</u>	<u>(4,013,228)</u>
Other financing sources (uses):				
Transfers in from other funds	25,654	1,025,199	34,231	839,686
Transfers out to other funds	-	(31,692)	(11,806)	(82,843)
Internal transfers in (out)	25,654	(6,493)	22,426	(63,933)
Proceeds of notes payable and bonds issued	(514)	1,815,000	401,089	5,229,883
Total other financing sources (uses)	<u>50,794</u>	<u>2,802,014</u>	<u>445,940</u>	<u>5,922,793</u>
Net change in fund balances	<u>177,359</u>	<u>(8,053,534)</u>	<u>(5,313,547)</u>	<u>1,909,565</u>
Fund balances (deficit), July 1	<u>(572,230)</u>	<u>39,700,184</u>	<u>(5,385,346)</u>	<u>17,472,665</u>
Fund balances (deficit), June 30	<u>\$ (394,871)</u>	<u>\$ 31,646,650</u>	<u>\$ (10,698,893)</u>	<u>\$ 19,382,230</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
YEAR ENDED JUNE 30, 2015

<u>Storm Sewer</u>	<u>Street Improvements</u>	<u>Trails</u>	<u>Transit</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 399,493
-	-	-	-	178,883
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	2,392,442	88,549	34,082	2,541,101
-	-	-	-	902,245
-	(13)	-	-	2,539,390
-	-	-	-	227,033
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	2,392,429	88,549	34,082	6,388,652
101,446	404,295	-	74,760	1,554,124
-	52,215	-	-	52,215
96,972	40,474	-	-	(2,586)
4,397	209,607	-	(11,347)	1,564,051
-	14,850	-	-	215,488
101,369	317,146	-	(11,347)	1,829,168
202,815	3,113,870	88,549	97,495	10,171,437
4,125,502	23,090,573	90,214	2,475,763	103,518,563
4,125,502	23,090,573	90,214	2,475,763	103,518,563
(3,922,687)	(19,976,703)	(1,665)	(2,378,268)	(93,347,126)
565,117	623,851	2,462	(395,558)	10,468,799
(106,129)	(261,028)	-	(2,041,754)	(3,377,494)
158,985	(12,180)	2,462	(482,842)	-
4,726,350	13,775,620	-	1,146,466	103,283,171
5,344,323	14,126,263	4,924	(1,773,688)	110,374,476
1,421,636	(5,850,440)	3,259	(4,151,956)	17,027,350
18,565,021	31,885,192	22,352	2,911,029	214,423,848
\$ 19,986,657	\$ 26,034,752	\$ 25,611	\$ (1,240,927)	\$ 231,451,198

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CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

COMMUNITY DEVELOPMENT FUND—To account for the sources and uses of Development Block Grants. (7-1-6.11 NMSA 1978)

FIRE FUND—To account for the proceeds of the City's share of taxes on fire insurance premiums collected by the state, which are required to be used for equipment, maintenance of equipment, or training. (59A-53-5 NMSA 1978)

LODGERS' TAX FUND—To account for the proceeds of the Lodger's Tax which are required to be used for promotional activities and the acquisition or construction of certain facilities. (3-38-21 NMSA 1978)

HOSPITALITY TAX FUND—To account for the proceeds of the Hospitality Tax of which fifty percent are required to be used for the purpose of purchasing advertising to publicize and promote tourist-related attractions, facilities and events. The other fifty percent are required to be used to equip and furnish the City of Albuquerque Convention Center. (3-38A NMSA 1978)

CULTURE AND RECREATION PROJECTS FUND—To account for contributions and donations earmarked for specific projects of Culture and Recreation Department. (Enactment No. 51-1997, R-97-189-12th Council)

ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND—To account for contributions and donations earmarked for specific projects of the Biological Park. (Enactment No. 51-1997, R-97-189-12th Council)

CITY HOUSING FUND—To account for the revenues and expenditures incurred for the repair and replacement of the City operated subsidized housing. (Enactment No. 110-1984, R-84-112-6th Council)

AIR QUALITY FUND—To account for the operation of the City's Air Pollution Control Program. (9-5-1-13 RO 1994)

HEART ORDINANCE FUND—To account for license and permit fees dedicated exclusively to programs for free microchipping and free spay and neutering of Companion Animals for Low Income Persons, moderate income persons, seniors, and when possible, the general public. (Enactment No. 18-2006)

SENIOR AFFAIRS AAA FUND—To account for costs related to the Area Agency on Aging program operations. (Enactment No. R-2014-024)

OPERATING GRANTS FUND—To account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes. (Enactment No. 51-1979, 0-79-64-3rd Council)

METROPOLITAN REDEVELOPMENT FUND—To account for the revenues and expenditures incurred in connection with the rehabilitation of historical buildings. Financing is provided by certain property taxes in accordance with the State of New Mexico Metropolitan Redevelopment Code. (3-60A-6 NMSA 1978)

HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND—To account for the use of proceeds from repayment of Urban Development Action Grant loans. The proceeds will be used for housing and economic development in poverty regions within the City. (4-2-2 RO 1994)

LAW ENFORCEMENT PROTECTION FUND—To account for certain state taxes and fees required to be used for law enforcement services. (29-13-6 NMSA 1978)

GAS ROAD TAX FUND—To account for the proceeds of the City's share of the state shared Gas Tax revenues required to be used for street maintenance. (7-1-6.9 NMSA 1978)

CITY/COUNTY FACILITIES FUND—To account for rental income and costs of operating City/County facilities. (1984 Joint Powers Agreement)

ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES FUND—To account for the investment earnings of the Acquisition and Management of Open Space Permanent Fund that is transferred to this fund and the related expenditures. (Enactment NO. 41-1982, R-82-67-5th Council)

URBAN ENHANCEMENT EXPENDITURES FUND—To account for the investment earnings of the Urban Enhancement Permanent Fund that is transferred to this fund and the related expenditures. (Enactment No. 69-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

SPECIAL ASSESSMENTS CAPITAL FUND—To account for capital projects financed by sale of special assessment bonds.

QUALITY OF LIFE FUND—To account for capital projects for which financing is provided by the Quality of Life gross receipts tax, grants, and other miscellaneous revenues.

INFRASTRUCTURE TAX FUND—To account for capital projects for which financing is provided by the municipal infrastructure gross receipts tax, grants, and other miscellaneous revenues.

IMPACT FEES FUND—To account for the fees received from builders of new commercial and residential building restricted for funding of critical major infrastructure.

VEHICLE AND EQUIPMENT REPLACEMENT FUND—To segregate funds for planned purchases of vehicles and equipment for City departments.

DEBT SERVICE FUNDS

SALES TAX REFUNDING DEBT SERVICE FUND—To accumulate monies for payment of principal and interest of revenue bonds secured by pledges of Gross Receipts Tax (sales tax) and certain Lodgers' Tax revenues.

FIRE DEBT SERVICE FUND—To accumulate monies for payment of principal and interest of debt secured by pledges of revenues from State Fire Protection Fund distributions.

PERMANENT FUNDS

ACQUISITION AND MANAGEMENT OF OPEN SPACE PERMANENT FUND—To account for proceeds from the sale of certain properties. The principal of this fund is to be retained intact. The investment earnings are to be used for the acquisition and management of open space land. (Enactment NO. 41-1982, R-82-67-5th Council)

URBAN ENHANCEMENT PERMANENT FUND—To account for the principal of the Urban Enhancement Fund. The principal of the fund is to remain intact. The investment earnings are to be used to enhance or enrich the appearance and culture of the City. (Enactment No. 69-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

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	Special Revenue					
	COMMUNITY DEVELOPMENT	FIRE	LODGERS' TAX	HOSPITALITY TAX	CULTURE AND RECREATION PROJECTS	ALBUQUERQUE BIOLOGICAL PARKS PROJECTS
ASSETS						
Cash, investments, and accrued interest	\$ 34,402	\$ 1,681,172	\$ 1,000,440	\$ 177,410	\$ 1,693,643	\$ 293,546
Cash held by others	-	-	-	-	-	-
Receivables, net of allowance for uncollectible:						
Taxes	-	-	-	-	-	-
Accounts	-	-	1,218,132	243,626	-	-
Rehabilitation loans	978,132	-	-	-	20,000	70,147
Notes	-	-	-	-	-	-
Developer loans	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Due from other governments	1,505,218	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-
Restricted assets:	-	-	-	-	-	-
Cash with fiscal agents held for debt service	-	-	-	-	-	-
Total assets	<u>2,517,752</u>	<u>1,681,172</u>	<u>2,218,572</u>	<u>421,036</u>	<u>1,713,643</u>	<u>363,693</u>
LIABILITIES						
Accounts payable	129,918	213,681	-	-	228,681	240,157
Contracts and other payable	407,138	-	-	-	-	-
Accrued employee compensation and benefits	10,095	-	-	-	1,226	1,815
Due to other funds	666,385	-	-	-	-	-
Unearned revenue	1,293,071	-	-	-	-	-
Matured principal payable	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-
Total liabilities	<u>2,506,607</u>	<u>213,681</u>	-	-	<u>229,907</u>	<u>241,972</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred revenue - gasoline taxes	-	-	-	-	-	-
Deferred revenue - hospitality taxes	-	-	-	28,259	-	-
Deferred revenue - lodgers' taxes	-	-	141,297	-	-	-
Deferred revenue - infrastructure taxes	-	-	-	-	-	-
Deferred revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	-	-	<u>141,297</u>	<u>28,259</u>	-	-
FUND BALANCES (DEFICIT)						
Nonspendable	-	-	-	-	-	-
Restricted	11,145	1,467,491	2,077,275	279,777	-	121,721
Committed	-	-	-	113,000	1,483,736	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>11,145</u>	<u>1,467,491</u>	<u>2,077,275</u>	<u>392,777</u>	<u>1,483,736</u>	<u>121,721</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 2,517,752</u>	<u>\$ 1,681,172</u>	<u>\$ 2,218,572</u>	<u>\$ 421,036</u>	<u>\$ 1,713,643</u>	<u>\$ 363,693</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

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	Special Revenue						HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT
ASSETS	CITY HOUSING	AIR QUALITY	HEART ORDINANCE	SENIOR AFFAIRS AAA FUND	OPERATING GRANTS	METROPOLITAN REDEVELOPMENT	
Cash, investments, and accrued interest	\$ 4,476,967	\$ 3,241,300	\$ 1	\$ 539,191	\$ -	\$ 3,176,339	\$ 5,074,428
Cash held by others	209,248	-	-	-	-	-	-
Receivables, net of allowance for uncollectible:							
Taxes	-	-	-	-	-	-	-
Accounts	-	93,206	-	5,806	-	-	-
Rehabilitation loans	-	-	-	-	1,092,506	-	-
Notes	-	-	-	-	-	616,001	-
Developer loans	-	-	-	-	471,958	943,917	1,180,527
Special Assessments	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	6,170,878	-	-
Prepaid items	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-
Cash with fiscal agents held for debt service	-	-	-	-	-	-	-
Total assets	<u>4,686,215</u>	<u>3,334,506</u>	<u>1</u>	<u>544,997</u>	<u>7,735,342</u>	<u>4,736,257</u>	<u>6,263,955</u>
LIABILITIES							
Accounts payable	46	217,881	-	149,890	1,283,742	31,796	-
Contracts and other payable	16,510	-	-	-	576,349	-	-
Accrued employee compensation and benefits	-	22,100	-	44,111	84,918	-	-
Due to other funds	-	-	-	-	1,948,229	-	-
Unearned revenue	-	-	-	-	3,479,531	1,559,918	1,189,527
Matured principal payable	-	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-	-
Total liabilities	<u>16,556</u>	<u>239,981</u>	<u>-</u>	<u>194,001</u>	<u>7,372,769</u>	<u>1,591,714</u>	<u>1,189,527</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred revenue - gasoline taxes	-	-	-	-	-	-	-
Deferred revenue - hospitality taxes	-	-	-	-	-	-	-
Deferred revenue - lodgers' taxes	-	-	-	-	-	-	-
Deferred revenue - infrastructure taxes	-	-	-	-	-	-	-
Deferred revenue - special assessments	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES (DEFICIT)							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	3,094,525	-	350,996	362,573	3,144,543	5,074,428
Committed	4,669,659	-	-	-	-	-	-
Assigned	-	-	1	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>4,669,659</u>	<u>3,094,525</u>	<u>1</u>	<u>350,996</u>	<u>362,573</u>	<u>3,144,543</u>	<u>5,074,428</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 4,686,215</u>	<u>\$ 3,334,506</u>	<u>\$ 1</u>	<u>\$ 544,997</u>	<u>\$ 7,735,342</u>	<u>\$ 4,736,257</u>	<u>\$ 6,263,955</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

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	Special Revenue					
	LAW ENFORCEMENT PROTECTION	GAS ROAD TAX	CITY/COUNTY FACILITIES	ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES	URBAN ENHANCEMENT EXPENDITURES	SPECIAL REVENUE TOTAL
ASSETS						
Cash, investments, and accrued interest	\$ 5,128,088	\$ 746,301	-	\$ 368,538	\$ 868,073	\$ 28,499,859
Cash held by others	-	-	-	-	-	209,248
Receivables, net of allowance for uncollectible:						
Taxes	-	-	-	-	-	1,461,758
Accounts	-	-	45,878	-	-	235,037
Rehabilitation loans	-	-	-	-	-	2,070,638
Notes	-	-	-	-	-	616,001
Developer loans	-	-	-	-	-	2,605,402
Special Assessments	-	-	-	-	-	8,466,698
Due from other governments	-	790,602	-	-	-	55,267
Prepaid items	20,000	-	35,267	-	-	-
Land held for resale	-	-	-	-	-	-
Restricted assets:						
Cash with fiscal agents held for debt service	-	-	-	-	-	-
Total assets	<u>\$ 5,148,088</u>	<u>\$ 1,536,903</u>	<u>\$ 81,145</u>	<u>\$ 368,538</u>	<u>\$ 868,073</u>	<u>\$ 44,219,908</u>
LIABILITIES						
Accounts payable	35,201	130,394	114,494	123,861	11,451	2,911,103
Contracts and other payable	-	-	-	-	-	999,997
Accrued employee compensation and benefits	775	34,420	8,564	20,065	-	228,098
Due to other funds	-	-	4,321	-	-	2,618,935
Unearned revenue	-	-	-	-	-	7,522,047
Unearned principal payable	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-
Total liabilities	<u>35,976</u>	<u>164,823</u>	<u>127,379</u>	<u>143,926</u>	<u>11,451</u>	<u>14,280,270</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred revenue - gasoline taxes	-	402,498	-	-	-	402,498
Deferred revenue - hospitality taxes	-	-	-	-	-	28,259
Deferred revenue - lodgers' taxes	-	-	-	-	-	141,297
Deferred revenue - infrastructure taxes	-	-	-	-	-	-
Deferred revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>402,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>572,054</u>
FUND BALANCES (DEFICIT)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	10,910,046
Committed	5,112,112	969,582	-	224,632	856,622	18,503,771
Assigned	-	-	-	-	-	-
Unassigned	-	-	(46,234)	-	-	1
Total fund balances (deficits)	<u>5,112,112</u>	<u>969,582</u>	<u>(46,234)</u>	<u>224,632</u>	<u>856,622</u>	<u>(46,234)</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 5,148,088</u>	<u>\$ 1,536,903</u>	<u>\$ 81,145</u>	<u>\$ 368,538</u>	<u>\$ 868,073</u>	<u>\$ 44,219,908</u>

The notes to the financial statements are an integral part of this statement.

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The notes to the financial statements are an integral part of this statement.

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The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended June 30, 2015

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	Special Revenue					ALBUQUERQUE BIOLOGICAL PARKS PROJECTS
	COMMUNITY DEVELOPMENT	FIRE	LODGERS TAX	HOSPITALITY TAX	CULTURE AND RECREATION PROJECTS	
REVENUES						
Taxes:						
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lodgers' and hospitality taxes	-	-	11,375,015	2,275,003	-	-
License and permits	-	-	-	-	-	-
Intergovernmental - federal	5,359,549	-	-	-	-	-
Intergovernmental - state	-	1,687,880	-	-	-	-
Charges for services	-	-	-	-	686,959	217,881
Fines and forfeitures	-	-	-	-	-	-
Interest on investments	741	15,961	4,817	1,549	14,485	3,409
Special assessments	-	-	-	-	-	-
Miscellaneous	122,938	16,401	-	-	877,462	-
Total revenues	5,483,228	1,720,242	11,379,832	2,276,552	1,578,906	2,453,153
						2,674,443
EXPENDITURES						
Current:						
General government	-	-	5,077,541	1,084,991	-	-
Public safety	-	1,127,888	-	-	-	-
Culture and recreation	2,069,498	-	-	-	2,022,701	2,682,964
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health	-	-	-	-	-	-
Human services	474,403	-	-	-	-	-
Housing	2,554,647	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-	-
Capital outlay	569,505	57,821	-	-	30,937	75,898
Total expenditures	5,668,053	1,185,709	5,077,541	1,084,991	2,053,638	2,758,862
Excess (deficiency) of revenues over (under) expenditures	(184,825)	534,533	6,302,291	1,191,561	(474,732)	(84,419)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(129,502)	(5,709,000)	113,000	-	-
Unrealized gain (loss) on investments	-	-	-	(1,198,000)	-	-
Premiums on bonds issued	-	-	-	-	-	-
Total other financing sources and (uses)	-	(129,502)	(5,709,000)	(1,085,000)	-	-
Net change in fund balance	(184,825)	405,031	593,291	106,561	(474,732)	(84,419)
Fund balance (deficit), July 1	195,970	1,062,460	1,483,984	286,216	1,958,468	206,140
Fund balance (deficit), June 30	11,145	1,467,491	2,077,275	392,777	1,483,736	121,721

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended June 30, 2015

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	Special Revenue						HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT
	CITY HOUSING	AIR QUALITY	HEART ORDINANCE	SENIOR AFFAIRS AAA FUND	OPERATING GRANTS	METROPOLITAN REDEVELOPMENT	
REVENUES							
Taxes:							
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lodgers' and hospitality taxes	-	-	-	-	-	-	-
Licenses and permits	-	3,161,078	100,928	-	-	-	-
Intergovernmental - federal	-	-	-	-	24,669,780	-	-
Intergovernmental - state	-	-	-	-	66,691	-	-
Charges for services	-	-	-	5,789,385	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Interest on investments	32,286	26,737	(11)	(5,036)	6,293	36,000	45,164
Special assessments	-	-	-	-	-	-	-
Miscellaneous	27,860	2,825	-	229,014	498,838	91,779	-
Total revenues	60,146	3,190,640	100,917	6,013,363	25,241,502	127,779	45,164
EXPENDITURES							
Current:							
General government	-	-	-	5,862,367	30,707	871,839	-
Public safety	-	-	-	-	3,822,690	-	-
Culture and recreation	-	-	-	-	418,306	-	-
Public works	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health	-	2,517,978	100,928	-	-	-	-
Human services	-	-	-	-	25,855,181	-	-
Housing	197,985	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-	-	-
Capital outlay	-	31,408	-	-	580,864	-	-
Total expenditures	197,985	2,549,386	100,928	5,862,367.00	30,707,748	871,839	-
Excess (deficiency) of revenues over (under) expenditures	(137,839)	641,254	(11)	150,996	(5,466,146)	(744,060)	45,164
OTHER FINANCING SOURCES (USES)							
Transfers in	60,244	-	-	200,000	4,963,918	655,000	-
Transfers out	-	-	-	-	(1,587,030)	-	-
Unrealized gain (loss) on investments	-	-	-	-	-	-	-
Premiums on bonds issued	-	-	-	-	-	-	-
Total other financing sources and (uses)	60,244	-	-	200,000	3,376,888	655,000	-
Net change in fund balance	(77,595)	641,254	(11)	350,996	(2,089,258)	(89,060)	45,164
Fund balance (deficit), July 1	4,747,254	2,453,271	12	-	2,451,831	3,233,603	5,029,264
Fund balance (deficit), June 30	4,669,659	3,094,525	1	350,996	362,573	3,144,543	5,074,428

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended June 30, 2015

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	Special Revenue				
	LAW ENFORCEMENT PROTECTION	GAS ROAD TAX	CITY/COUNTY FACILITIES	ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES	URBAN ENHANCEMENT EXPENDITURES
REVENUES					SPECIAL REVENUE TOTAL
Taxes:					
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -
Lodgers' and hospitality taxes	-	-	-	-	13,650,018
Licenses and permits	-	-	-	-	3,262,006
Intergovernmental - federal	581,200	4,605,282	-	-	30,029,329
Charges for services	60,355	-	963,499	81,324	6,941,053
Fines and forfeitures	1,876,812	-	-	-	7,799,403
Interest on investments	35,160	7,135	760	1,635	1,876,812
Special assessments	-	-	-	-	234,045
Miscellaneous	583,180	10,071	-	200	4,913,721
Total revenues	3,136,707	4,622,488	964,259	83,159	68,706,387
EXPENDITURES					
Current:					
General government	-	-	2,927,247	-	15,854,692
Public safety	2,722,516	-	-	-	7,673,004
Culture and recreation	-	-	-	2,814,656	10,136,320
Public works	-	-	-	-	-
Highways and streets	-	5,444,239	-	-	5,444,239
Health	-	-	-	-	2,618,906
Human services	-	-	-	-	26,329,584
Housing	-	-	-	-	2,752,632
Debt service:	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-
Capital outlay	219,558	13,545	20,449	31,452	1,631,437
Total expenditures	2,942,074	5,457,784	2,947,696	2,846,108	72,440,904
Excess (deficiency) of revenues over (under) expenditures	194,633	(835,296)	(1,983,437)	(2,762,949)	(3,734,517)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	400,000	2,030,000	2,949,114	48,357
Transfers out	(482,000)	-	-	-	-
Unrealized gain (loss) on investments	-	-	-	-	-
Premiums on bonds issued	-	-	-	-	-
Total other financing sources and (uses)	(482,000)	400,000	2,030,000	2,949,114	48,357
Net change in fund balance	(287,367)	(435,296)	46,563	186,165	(1,420,416)
Fund balance (deficit), July 1	5,399,479	1,404,878	(92,797)	38,467	30,788,000
Fund balance (deficit), June 30	5,112,112	969,582	(46,234)	224,632	29,367,584

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended June 30, 2015

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Capital Projects						
	SPECIAL ASSESSMENTS CAPITAL	QUALITY OF LIFE	INFRASTRUCTURE TAX	IMPACT FEES	VEHICLE AND EQUIPMENT REPLACEMENT	CAPITAL PROJECTS TOTAL
REVENUES						
Taxes:						
Gross receipts taxes, local option	-	\$ -	\$ 36,777,219	\$ -	-	\$ 36,777,219
Lodgers' and hospitality taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental - federal	-	-	-	-	-	-
Intergovernmental - state	-	-	-	-	-	-
Charges for services	-	-	-	1,188,034	-	1,188,034
Fines and forfeitures	-	-	-	-	-	-
Interest on investments	11,264	202	370,502	51,049	14,133	447,150
Special assessments	-	-	-	-	-	-
Miscellaneous	-	(1,457)	744,296	-	-	751,950
Total revenues	11,264	(1,255)	37,892,017	1,239,083	23,244	39,164,353
EXPENDITURES						
Current:						
General government	-	39,586	-	226,196	1,282,088	1,547,870
Public safety	-	-	-	10,256	-	10,256
Culture and recreation	-	-	-	10,997	-	10,997
Public works	-	-	-	9,482	-	9,482
Highways and streets	-	-	-	-	-	-
Health	-	-	626,378	-	-	626,378
Human services	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-	-
Capital outlay	707,255	-	28,634,594	966,466	73,208	30,381,523
Total expenditures	707,255	39,586	29,260,972	1,223,397	1,355,296	32,586,506
Excess (deficiency) of revenues over (under) expenditures	(695,991)	(40,841)	8,631,045	15,686	(1,332,052)	6,577,847
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(13,239,799)	-	500,000	500,000
Unrealized gain (loss) on investments	-	-	-	-	-	(13,239,799)
Premiums on bonds issued	-	-	-	-	-	-
Total other financing sources and (uses)	(695,991)	-	(13,239,799)	-	500,000	(12,739,799)
Net change in fund balance	1,892,499	(40,841)	(4,608,754)	15,686	(832,052)	(6,161,952)
Fund balance (deficit), July 1	-	40,841	48,540,612	893	2,593,480	53,077,325
Fund balance (deficit), June 30	1,196,508	-	43,940,858	16,579	1,761,428	46,915,373

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year ended June 30, 2015

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	Debt Service		Permanent Funds			TOTAL NONMAJOR GOVERNMENTAL FUNDS
	SALES TAX REFUNDING	FIRE DEBT SERVICE	DEBT SERVICE TOTAL	ACQUISITION AND MANAGEMENT OF OPEN SPACE	URBAN ENHANCEMENT	
REVENUES						
Taxes:						
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,777,219
Lodgers' and hospitality taxes	-	-	-	-	-	13,650,018
Licenses and permits	-	-	-	-	-	3,262,006
Intergovernmental - federal	-	-	-	-	-	30,029,329
Intergovernmental - state	-	-	-	-	-	6,941,053
Charges for services	-	-	-	-	-	8,987,437
Fines and forfeitures	-	-	-	-	-	1,876,812
Interest on investments	59,343	471	59,814	82,413	63,160	886,582
Special assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	5,665,671
Total revenues	59,343	471	59,814	82,413	63,160	108,076,127
EXPENDITURES						
Current:						
General government	-	-	-	-	-	17,402,562
Public safety	-	-	-	-	-	7,683,350
Culture and recreation	-	-	-	50,733	-	10,198,050
Public works	-	-	-	-	-	9,482
Highways and streets	-	-	-	-	-	6,070,617
Health	-	-	-	-	-	2,618,906
Human services	-	-	-	-	-	26,329,384
Housing	-	-	-	-	-	2,752,632
Debt service:						
Principal retirement	7,141,000	60,421	7,201,421	-	-	7,201,421
Interest	6,906,513	40,621	6,947,134	-	-	6,947,134
Fiscal agent fees and other fees	2,271	-	2,271	-	-	2,271
Capital outlay	-	-	-	-	-	32,012,960
Total expenditures	14,049,784	101,042	14,150,826	50,733	50,733	119,228,969
Excess (deficiency) of revenues over (under) expenditures	(13,990,441)	(100,571)	(14,091,012)	31,680	63,160	(11,152,842)
OTHER FINANCING SOURCES (USES)						
Transfers in	14,041,000	102,000	14,143,000	-	-	26,062,633
Transfers out	-	-	-	(70,114)	(48,357)	(22,463,802)
Unrealized gain (loss) on investments	-	-	-	(3,660,383)	-	(3,660,383)
Premiums on bonds issued	154,318	-	154,318	-	-	92,766
Total other financing sources and (uses)	14,195,318	102,000	14,297,318	(3,730,497)	(48,357)	154,318
Net change in fund balance	204,877	1,429	206,306	(3,698,817)	14,803	(11,060,076)
Fund balance (deficit), July 1	1,876,937	673	1,877,610	20,421,271	7,919,844	114,084,050
Fund balance (deficit), June 30	\$ 2,081,814	\$ 2,102	\$ 2,083,916	\$ 16,722,454	\$ 7,934,647	\$ 103,023,974

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
U.S. Dept. of Housing and Urban Development	\$ 45,286,650	\$ 34,057,705	\$ 11,228,945	\$ 5,359,549	\$ 5,869,396
NM Dept. of Finance	7,000,000	5,274,090	1,725,910	-	1,725,910
Interest:					
Interest on Investments	-	-	-	741	(741)
Miscellaneous:					
Rehabilitation loan repayments	1,614,254	4,545,772	(2,931,518)	122,938	(3,054,456)
Other miscellaneous	-	867,379	(867,379)	-	(867,379)
Total miscellaneous	<u>1,614,254</u>	<u>5,413,151</u>	<u>(3,798,897)</u>	<u>122,938</u>	<u>(3,921,835)</u>
Total revenues	<u>53,900,904</u>	<u>44,744,946</u>	<u>9,155,958</u>	<u>5,483,228</u>	<u>3,672,730</u>
Expenditures:					
Current:					
Community Development	12,836,270	12,320,171	516,099	(1,506)	517,605
Health and Human Services	10,881,035	10,208,632	672,403	474,403	198,000
Administration	11,849,281	7,036,745	4,812,536	2,497,580	2,314,956
Housing	18,306,088	15,081,502	3,224,586	2,697,576	527,010
Total expenditures	<u>53,872,674</u>	<u>44,647,050</u>	<u>9,225,624</u>	<u>5,668,053</u>	<u>3,557,571</u>
Excess (deficiency) of revenues over expenditures	<u>28,230</u>	<u>97,896</u>	<u>(69,666)</u>	<u>(184,825)</u>	<u>115,159</u>
Net change in fund balance	<u>\$ 28,230</u>	<u>\$ 97,896</u>	<u>\$ (69,666)</u>	<u>(184,825)</u>	<u>\$ 115,159</u>
Fund balance, July 1				<u>195,970</u>	
Fund balance, June 30				<u>\$ 11,145</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Intergovernmental	\$ 1,571,000	\$ 1,571,000	\$ 1,687,880	\$ 116,880
Interest:				
Interest on investments	5,000	5,000	15,961	10,961
Miscellaneous	-	-	16,401	16,401
Total revenues	<u>1,576,000</u>	<u>1,576,000</u>	<u>1,720,242</u>	<u>144,242</u>
Expenditures:				
Current:				
Public safety:				
Fire special improvements	<u>1,800,000</u>	<u>1,807,000</u>	<u>1,185,709</u>	<u>621,291</u>
Total expenditures	<u>1,800,000</u>	<u>1,807,000</u>	<u>1,185,709</u>	<u>621,291</u>
Excess (deficiency) of revenues over expenditures	<u>(224,000)</u>	<u>(231,000)</u>	<u>534,533</u>	<u>765,533</u>
Other financing sources (uses):				
Operating transfers in (out)	<u>(102,000)</u>	<u>(102,000)</u>	<u>(129,502)</u>	<u>(27,502)</u>
Total other financing sources (uses)	<u>(102,000)</u>	<u>(102,000)</u>	<u>(129,502)</u>	<u>(27,502)</u>
Net change in fund balance	<u>(326,000)</u>	<u>(333,000)</u>	<u>405,031</u>	<u>738,031</u>
Fund balance, July 1	<u>1,062,460</u>	<u>1,062,460</u>	<u>1,062,460</u>	<u>-</u>
Fund balance, June 30	<u>\$ 736,460</u>	<u>\$ 729,460</u>	<u>\$ 1,467,491</u>	<u>\$ 738,031</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS' TAX FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Taxes:				
Lodgers' tax	\$ 10,705,000	\$ 11,100,000	\$ 11,375,015	\$ 275,015
Interest:				
Interest on investments	1,000	1,000	4,817	3,817
Total revenues	<u>10,706,000</u>	<u>11,101,000</u>	<u>11,379,832</u>	<u>278,832</u>
Expenditures:				
Current:				
General Government:				
Lodger's promotion	5,004,000	5,079,000	5,077,541	1,459
Total expenditures	<u>5,004,000</u>	<u>5,079,000</u>	<u>5,077,541</u>	<u>1,459</u>
Excess (deficiency) of revenues over expenditures	<u>5,702,000</u>	<u>6,022,000</u>	<u>6,302,291</u>	<u>280,291</u>
Other financing sources (uses):				
Transfer to Sales Tax Debt Service Fund	(5,444,000)	(5,519,000)	(5,519,000)	-
Transfer to the General Fund	(190,000)	(190,000)	(190,000)	-
Total other financing sources (uses):	<u>(5,634,000)</u>	<u>(5,709,000)</u>	<u>(5,709,000)</u>	<u>-</u>
Net change in fund balance	68,000	313,000	593,291	280,291
Fund balance, July 1	<u>1,004,549</u>	<u>1,004,549</u>	<u>1,483,984</u>	<u>479,435</u>
Fund balance, June 30	<u>\$ 1,072,549</u>	<u>\$ 1,317,549</u>	<u>\$ 2,077,275</u>	<u>\$ 759,726</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HOSPITALITY TAX FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Taxes:				
Hospitality tax	\$ 2,141,000	\$ 2,220,000	\$ 2,275,003	\$ 55,003
Interest:				
Interest on investments	1,000	1,000	1,549	549
Total revenues	<u>2,142,000</u>	<u>2,221,000</u>	<u>2,276,552</u>	<u>55,552</u>
Expenditures:				
Current:				
General government:				
Lodger's promotion	1,085,000	1,085,000	1,084,991	9
Total expenditures	<u>1,085,000</u>	<u>1,085,000</u>	<u>1,084,991</u>	<u>9</u>
Excess of revenues over expenditures	1,057,000	1,136,000	1,191,561	55,561
Other financing sources (uses):				
Operating transfers in	113,000	113,000	113,000	-
Operating transfers out	(1,198,000)	(1,198,000)	(1,198,000)	-
Total other financing sources (uses)	<u>(1,085,000)</u>	<u>(1,085,000)</u>	<u>(1,085,000)</u>	<u>-</u>
Net change in fund balance	(28,000)	51,000	106,561	55,561
Fund balance, July 1	<u>286,216</u>	<u>286,216</u>	<u>286,216</u>	<u>-</u>
Fund balance, June 30	<u>\$ 258,216</u>	<u>\$ 337,216</u>	<u>\$ 392,777</u>	<u>\$ 55,561</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CULTURE AND RECREATION PROJECTS FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Charges for services:					
Library and museum fees	\$ 5,454,000	\$ 5,341,592	\$ 112,408	\$ 686,959	\$ (574,551)
Interest:					
Interest on investments	387,350	552,092	(164,742)	14,485	(179,227)
Other:					
Miscellaneous revenue	6,097,700	5,300,549	797,151	839,762	(42,611)
Contributions and donations	2,672,417	2,986,960	(314,543)	37,700	(352,243)
Total other revenues	<u>8,770,117</u>	<u>8,287,509</u>	<u>482,608</u>	<u>877,462</u>	<u>(394,854)</u>
Total revenues	<u>14,611,467</u>	<u>14,181,193</u>	<u>430,274</u>	<u>1,578,906</u>	<u>(1,148,632)</u>
Expenditures:					
Current:					
Culture and recreation	<u>14,909,467</u>	<u>11,836,859</u>	<u>3,072,608</u>	<u>2,053,638</u>	<u>1,018,970</u>
Total expenditures	<u>14,909,467</u>	<u>11,836,859</u>	<u>3,072,608</u>	<u>2,053,638</u>	<u>1,018,970</u>
Excess (deficiency) of revenues over expenditures	(298,000)	2,344,334	(2,642,334)	(474,732)	(2,167,602)
Other financing sources (uses):					
Transfers in	355,000	403,401	(48,401)	-	(48,401)
Transfers out	-	(1,047,000)	-	-	-
Insurance recovery	<u>-</u>	<u>257,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>355,000</u>	<u>(385,866)</u>	<u>(48,401)</u>	<u>-</u>	<u>(48,401)</u>
Net change in fund balance	<u>\$ 57,000</u>	<u>\$ 1,958,468</u>	<u>\$ (2,690,735)</u>	(474,732)	<u>\$ (2,216,003)</u>
Fund balance, July 1				<u>1,958,468</u>	
Fund balance, June 30				<u>\$ 1,483,736</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND
YEAR ENDED JUNE 30, 2015

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
Revenues:					
Charges for services:					
Zoo and park admissions	\$ 2,332,000	\$ 2,100,346	\$ 231,654	\$ 217,881	\$ 13,773
Total charges for services	<u>2,332,000</u>	<u>2,100,346</u>	<u>231,654</u>	<u>217,881</u>	<u>13,773</u>
Grants - NM Dept. of Finance	<u>-</u>	<u>6,234</u>	<u>(6,234)</u>	<u>-</u>	<u>(6,234)</u>
Interest on investments	<u>250,500</u>	<u>213,304</u>	<u>37,196</u>	<u>3,409</u>	<u>33,787</u>
Other:					
Miscellaneous revenue	80,000	102,518	(22,518)	19,658	(42,176)
Contributions and donations	22,618,713	20,305,376	2,313,337	2,412,528	(99,191)
Sales of other property	<u>370,000</u>	<u>253,449</u>	<u>116,551</u>	<u>20,967</u>	<u>95,584</u>
Total other	<u>23,068,713</u>	<u>20,661,343</u>	<u>2,407,370</u>	<u>2,453,153</u>	<u>(45,783)</u>
Total revenues	<u>25,651,213</u>	<u>22,981,227</u>	<u>2,669,986</u>	<u>2,674,443</u>	<u>(4,457)</u>
Expenditures:					
Current:					
Culture and recreation	<u>24,212,255</u>	<u>21,452,792</u>	<u>2,759,463</u>	<u>2,758,862</u>	<u>601</u>
Total expenditures	<u>24,212,255</u>	<u>21,452,792</u>	<u>2,759,463</u>	<u>2,758,862</u>	<u>601</u>
Excess (deficiency) of revenues over expenditures	<u>1,438,958</u>	<u>1,528,435</u>	<u>(89,477)</u>	<u>(84,419)</u>	<u>(5,058)</u>
Other financing sources (uses):					
Operating transfers in	83,000	199,585	(116,585)	-	(116,585)
Transfers to Capital Acquisitions Fund	<u>(1,522,000)</u>	<u>(1,522,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,439,000)</u>	<u>(1,322,415)</u>	<u>(116,585)</u>	<u>-</u>	<u>(116,585)</u>
Net change in fund balance	<u>\$ (42)</u>	<u>\$ 206,020</u>	<u>\$ (206,062)</u>	<u>(84,419)</u>	<u>\$ (121,643)</u>
Fund balance, July 1				<u>206,140</u>	
Fund balance, June 30				<u>\$ 121,721</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
YEAR ENDED JUNE 30, 2015

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
Revenues:					
Interest on investments	\$ 745,000	\$ 1,294,966	\$ (549,966)	\$ 32,286	\$ (582,252)
Metropolitan Rehabilitation Loan payments	1,000,000	1,209,785	(209,785)	-	(209,785)
Affordable Housing Trust Fund	-	-	-	-	-
Proceeds from land sales	-	-	-	-	-
Miscellaneous	10,082,467	12,869,698	(2,787,231)	27,860	(2,815,091)
Total revenues	11,827,467	15,374,449	(3,546,982)	60,146	(3,607,128)
Expenditures:					
Current:					
Housing	11,859,069	11,660,754	198,315	197,985	330
Total expenditures	11,859,069	11,660,754	198,315	197,985	330
Excess (deficiency) of revenues over expenditures	(31,602)	3,713,695	(3,745,297)	(137,839)	(3,607,458)
Other financing sources (uses):					
Operating transfers in	280,000	1,034,870	(754,870)	60,244	(815,114)
Operating transfers out	(248,398)	(248,398)	-	-	-
Total other financing sources (uses)	31,602	786,472	(754,870)	60,244	(815,114)
Net change in fund balance	\$ -	\$ 4,500,167	\$ (4,500,167)	(77,595)	\$ (4,422,572)
Fund balance, July 1				4,747,254	
Fund balance, June 30				\$ 4,669,659	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - AIR QUALITY FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Licenses and permits:				
Authorized vehicle inspection fees	\$ 25,000	\$ 25,000	\$ 28,600	\$ 3,600
Certified vehicle inspection fees	15,000	15,000	12,240	(2,760)
Certified vehicle paper sales	1,146,000	1,146,000	1,170,285	24,285
Dust permits	250,000	250,000	264,394	14,394
Title V operating permits	800,015	800,015	716,101	(83,914)
Air quality permit fees	750,000	750,000	937,942	187,942
Asbestos notification	45,000	45,000	31,516	(13,484)
Total licenses and permits	3,031,015	3,031,015	3,161,078	130,063
Interest:				
Interest on investments	8,000	8,000	26,737	18,737
Miscellaneous	-	-	2,825	2,825
Total revenues	3,039,015	3,039,015	3,190,640	151,625
Expenditures:				
Environmental Health:				
Health				
Title V operating permits	1,573,000	1,596,000	1,305,552	290,448
Vehicle inspections	1,323,000	1,340,000	1,086,115	253,885
Indirect overhead	177,000	177,000	157,719	19,281
Total expenditures	3,073,000	3,113,000	2,549,386	563,614
Excess (deficiency) of revenues over expenditures	(33,985)	(73,985)	641,254	715,239
Net change in fund balance	(33,985)	(73,985)	641,254	715,239
Fund balance, July 1	2,453,271	2,453,271	2,453,271	-
Fund balance, June 30	\$ 2,419,286	\$ 2,379,286	\$ 3,094,525	\$ 715,239

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HEART ORDINANCE FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Licenses and permits	\$ 79,000	\$ 101,000	\$ 100,928	\$ (72)
Interest:				
Interest on investments	-	-	(11)	(11)
Total revenues	<u>79,000</u>	<u>101,000</u>	<u>100,917</u>	<u>(83)</u>
Expenditures:				
Current:				
Health and Welfare	74,000	96,000	95,928	72
Indirect overhead	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total expenditures	<u>79,000</u>	<u>101,000</u>	<u>100,928</u>	<u>72</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(11)</u>	<u>(11)</u>
Net change in fund balance	-	-	(11)	(11)
Fund balance, July 1	<u>12</u>	<u>12</u>	<u>12</u>	<u>-</u>
Fund balance (deficit), June 30	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ 1</u>	<u>\$ (11)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SENIOR AFFAIRS AAA FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 5,789,385	\$ 5,789,385
Interest	-	-	(5,036)	(5,036)
Miscellaneous	<u>6,778,895</u>	<u>6,778,895</u>	<u>229,014</u>	<u>(6,549,881)</u>
Total revenues	<u>6,778,895</u>	<u>6,778,895</u>	<u>6,013,363</u>	<u>(765,532)</u>
Expenditures:				
Current:				
General Government:				
Senior Affairs	<u>6,778,895</u>	<u>6,978,895</u>	<u>5,862,367</u>	<u>1,116,528</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>6,778,895</u>	<u>6,978,895</u>	<u>5,862,367</u>	<u>1,116,528</u>
Excess of revenues over expenditures	<u>-</u>	<u>(200,000)</u>	<u>150,996</u>	<u>350,996</u>
Other financing sources (uses):				
Transfers in	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>350,996</u>	<u>350,996</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,996</u>	<u>\$ 350,996</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
YEAR ENDED JUNE 30, 2015

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
Revenues:					
Intergovernmental:					
Grants:					
National Education Association	\$ 172,000	\$ 80,389	\$ 91,611	\$ 64,743	\$ 26,868
Federal Highway Administration	500,000	-	500,000	-	500,000
U.S. Department of Agriculture	63,914	672,304	(608,390)	-	(608,390)
U.S. Dept. of Housing & Urban Development	66,995,211	48,535,453	18,459,758	5,595,659	12,864,099
U.S. Department of Labor	3,888,864	3,436,189	452,675	-	452,675
U.S. Environmental Protection Agency	16,976,323	13,130,766	3,845,557	768,851	3,076,706
U.S. Dept. Health and Human Services	38,490,095	32,910,381	5,579,714	2,820,355	2,759,359
U.S. Department of Homeland Security	4,640,681	1,032,468	3,608,213	536,692	3,071,521
U.S. Department of the Treasury	170,000	150,335	19,665	-	19,665
U.S. Department of Justice	19,538,028	16,374,702	3,163,326	672,942	2,490,384
U.S. Dept. of Justice: Drug Enforcement Agency	103,214	15,272	87,942	54,198	33,744
U.S. Department of the Interior	51,795	12,775	39,020	28,779	10,241
Federal Emergency Management Agency	2,382,489	1,932,899	449,590	196,889	252,701
W.K. Kellogg Foundation	415,202	158,576	256,626	207,862	48,764
N.M. Environmental Department	81,716	-	81,716	-	81,716
N.M. Dept. of H Security and Emerg. Mgmt	3,798,959	2,329,190	1,469,769	(501,677)	1,971,446
N.M. Dept. of Health - Social Services	7,622,897	1,573,572	6,049,325	87,796	5,961,529
N.M. Department of Public Safety	15,034,162	11,173,990	3,860,172	605,900	3,254,272
N.M. Arts Commission	123,816	-	123,816	-	123,816
N.M. State Library	233,703	109,888	123,815	70,020	53,795
N.M. Dept. of Natural Resources	13,800	-	13,800	-	13,800
N.M. Department of Transportation	19,749,890	14,924,681	4,825,209	2,074,506	2,750,703
N.M. State Office on Aging	85,208,882	78,558,486	6,650,396	7,234,620	(584,224)
N.M. Board of Finance	17,662,464	12,965,272	4,697,192	64,752	4,632,440
N.M. Dept. of Economic Development	3,226,328	2,975,407	250,921	4,207	246,714
N.M. Energy and Minerals Dept.	236,000	241,328	(5,328)	-	(5,328)
N.M. Local Government Division	-	2,268	(2,268)	-	(2,268)
N.M. Cultural Office	40,166	48,700	(8,534)	26,500	(35,034)
N.M. Children, Youth & Families Dept.	23,726,372	15,116,142	8,610,230	2,787,320	5,822,910
N.M. Youth Conservation Corp. Comm.	351,816	261,311	90,505	-	90,505
N.M. HIDTA	3,247,173	1,811,973	1,435,200	663,953	771,247
N.M. Fire Marshall	378,560	78,560	300,000	100,000	200,000
N.M. Department of Tourism	173,000	-	173,000	-	173,000
N.M. Department of Workforce Solutions	265,946	-	265,946	166,842	99,104
Community Schools	20,000	10,301	9,699	-	9,699
Regional Computer Forensics Lab FBI Reimb.	2,019,996	396,314	1,623,682	55,206	1,568,476
Community Action Agencies	5,437,695	4,750,581	687,114	282,865	404,249
Detox Treatment Reimbursement	-	3,131,470	(3,131,470)	-	(3,131,470)
Sober House	-	3,233,364	(3,233,364)	-	(3,233,364)
Interstate Stream Commission	145,000	145,000	-	-	-
County Other	6,696,957	6,616,886	80,071	66,691	13,380
Sandoval County	32,908	3,699	29,209	-	29,209
Middle Rio Grande Council of Governments	91,978	41,366	50,612	-	50,612
Total intergovernmental	350,008,000	278,942,258	71,065,742	24,736,471	46,329,271
Interest:					
Interest - Police Block Grant	336,050	662,398	(326,348)	6,293	(332,641)
Miscellaneous:					
Charges for Services	-	460,608	(460,608)	-	(460,608)
Rehabilitation loan repayments	2,246,385	2,707,556	(461,171)	113,627	(574,798)
Contributions and donations	473,906	311,988	161,918	94,310	67,608
Miscellaneous	8,988,685	8,566,462	422,223	290,901	131,322
Total miscellaneous	11,708,976	12,046,614	(337,638)	498,838	(836,476)
Total revenues	362,053,026	291,651,270	70,401,756	25,241,602	45,160,154

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
YEAR ENDED JUNE 30, 2015

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
Expenditures:					
General government:					
Planning-Historic Preservation	105,145	93,073	12,072	30,707	(18,635)
Transit	10,589,935	8,699,305	1,890,630	1,014,152	876,478
Human Resources	40,406	18,856	21,550	-	21,550
Senior Affairs	105,637,976	104,586,006	1,051,970	947,712	104,258
Solid Waste	9,848,362	4,106,666	5,741,696	380,308	5,361,388
Economic Development	1,917,411	946,071	971,340	-	971,340
Total general government	<u>128,139,235</u>	<u>118,449,977</u>	<u>9,689,258</u>	<u>2,372,879</u>	<u>7,316,379</u>
Public Safety:					
Fire	3,266,060	2,409,182	856,878	450,444	406,434
CAO - Emergency Management	17,484,500	14,621,019	2,863,481	185,272	2,678,209
Police	47,756,245	31,478,937	16,277,308	3,709,680	12,567,628
Total public safety	<u>68,506,805</u>	<u>48,509,138</u>	<u>19,997,667</u>	<u>4,345,396</u>	<u>15,652,271</u>
Culture and recreation:					
Library	185,887	111,430	74,457	73,101	1,356
Parks and Recreation	1,542,730	960,805	581,925	345,205	236,720
Total culture and recreation	<u>1,728,617</u>	<u>1,072,235</u>	<u>656,382</u>	<u>418,306</u>	<u>238,076</u>
Environmental health	<u>41,661,907</u>	<u>28,679,686</u>	<u>12,982,221</u>	<u>1,949,591</u>	<u>11,032,630</u>
Human services	<u>205,821,706</u>	<u>152,627,916</u>	<u>53,193,790</u>	<u>21,621,576</u>	<u>31,572,214</u>
Total expenditures	<u>445,858,270</u>	<u>349,338,952</u>	<u>96,519,318</u>	<u>30,707,748</u>	<u>65,811,570</u>
Excess (deficiency) of revenues over expenditures	<u>(83,805,244)</u>	<u>(57,687,682)</u>	<u>(26,117,562)</u>	<u>(5,466,146)</u>	<u>(20,651,416)</u>
Other financing sources (uses):					
Transfers in	70,483,010	61,536,544	8,946,466	4,963,918	3,982,548
Transfers out	<u>2,232,102</u>	<u>(2,339,873)</u>	<u>4,571,975</u>	<u>(1,587,030)</u>	<u>6,159,005</u>
Total other financing sources	<u>72,715,112</u>	<u>59,196,671</u>	<u>13,518,441</u>	<u>3,376,888</u>	<u>10,141,553</u>
Net change in fund balances	<u>\$ (11,090,132)</u>	<u>\$ 1,508,989</u>	<u>\$ (12,599,121)</u>	<u>(2,089,258)</u>	<u>\$ (10,509,863)</u>
Fund balances, July 1				<u>2,451,831</u>	
Fund balances, June 30				<u>\$ 362,573</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Taxes:					
Current property tax	<u>\$ 6,905,585</u>	<u>\$ 6,905,585</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Intergovernmental:					
Grants:					
US Economic Development Administration	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest:					
Interest on investments	<u>2,853,600.00</u>	<u>2,960,559.00</u>	<u>(106,959.00)</u>	<u>36,000.00</u>	<u>(142,959.00)</u>
Miscellaneous:					
Rental of city property	<u>749,804.00</u>	<u>826,006.00</u>	<u>(76,202.00)</u>	<u>34,271.00</u>	<u>(110,473.00)</u>
Sale of real property	<u>2,399,173.00</u>	<u>2,346,281.00</u>	<u>52,892.00</u>	<u>-</u>	<u>52,892.00</u>
Other miscellaneous	<u>569,844.00</u>	<u>1,245,799.00</u>	<u>(675,955.00)</u>	<u>57,508.00</u>	<u>(733,463.00)</u>
Total miscellaneous	<u>3,718,821.00</u>	<u>4,418,086.00</u>	<u>(699,265.00)</u>	<u>91,779.00</u>	<u>(791,044.00)</u>
Total revenues	<u>14,478,006.00</u>	<u>15,284,230.00</u>	<u>(806,224.00)</u>	<u>127,779.00</u>	<u>(934,003.00)</u>
Expenditures:					
Current:					
General Government	<u>15,907,981.00</u>	<u>10,589,748.00</u>	<u>5,318,233.00</u>	<u>871,839.00</u>	<u>4,446,394.00</u>
Total expenditures	<u>15,907,981.00</u>	<u>10,589,748.00</u>	<u>5,318,233.00</u>	<u>871,839.00</u>	<u>4,446,394.00</u>
Excess (deficiency) of revenues over expenditures	<u>(1,429,975.00)</u>	<u>4,694,482.00</u>	<u>(6,124,457.00)</u>	<u>(744,060.00)</u>	<u>(5,380,397.00)</u>
Other financing sources:					
Operating transfers in	<u>1,100,000.00</u>	<u>670,908.00</u>	<u>429,092.00</u>	<u>655,000.00</u>	<u>(225,908.00)</u>
Operating transfers out	<u>-</u>	<u>(2,495,787.00)</u>	<u>2,495,787.00</u>	<u>-</u>	<u>2,495,787.00</u>
Total other financing sources	<u>1,100,000.00</u>	<u>(1,824,879.00)</u>	<u>2,924,879.00</u>	<u>655,000.00</u>	<u>2,269,879.00</u>
Net change in fund balance	<u>\$ (329,975)</u>	<u>\$ 2,869,603</u>	<u>\$ (3,199,578)</u>	<u>(89,060)</u>	<u>\$ (3,110,518)</u>
Fund balance, July 1				<u>3,233,603</u>	
Fund balance, June 30				<u>\$ 3,144,543</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Interest:					
Interest	<u>\$ 202,000</u>	<u>\$ 5,722,597</u>	<u>\$ (5,520,597)</u>	<u>\$ 45,164</u>	<u>\$ (5,565,761)</u>
Miscellaneous:					
Housing and development	<u>12,223,517</u>	<u>13,481,003</u>	<u>(1,257,486)</u>	<u>-</u>	<u>(1,257,486)</u>
Total revenues	<u>12,425,517</u>	<u>19,203,600</u>	<u>(6,778,083)</u>	<u>45,164</u>	<u>(6,823,247)</u>
Expenditures:					
Current:					
Housing and development	<u>13,439,517</u>	<u>13,439,118</u>	<u>399</u>	<u>-</u>	<u>399</u>
Net change in fund balance	<u>\$ (1,014,000)</u>	<u>\$ 5,764,482</u>	<u>\$ (6,778,482)</u>	<u>45,164</u>	<u>\$ (6,823,646)</u>
Fund balance, July 1				<u>5,029,264</u>	
Fund balance, June 30				<u>\$ 5,074,428</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Insurance department collections	\$ 7,476,200	\$ 6,607,146	\$ 869,054	\$ 581,200	\$ 287,854
Charges for services:					
Crime laboratory-Controlled substances and DWI tests	1,590,000	1,462,182	127,818	60,355	67,463
Fines and forfeits:					
Police-forfeited funds	17,490,000	19,356,210	(1,866,210)	1,876,812	(3,743,022)
Interest:					
Interest on investments	573,000	636,397	(63,397)	35,160	(98,557)
Other:					
Miscellaneous	4,231,000	6,113,197	(1,882,197)	583,180	(2,465,377)
Total revenues	<u>31,360,200</u>	<u>34,175,132</u>	<u>(2,814,932)</u>	<u>3,136,707</u>	<u>(5,951,639)</u>
Expenditures:					
Current:					
Public safety:					
Law enforcement protection funds act	7,476,200	6,402,831	1,073,369	636,325	437,044
Federal forfeitures program	8,978,000	9,330,088	(352,088)	1,591,695	(1,943,783)
Crime lab program	1,395,000	1,061,514	333,486	28,893	304,593
DWI forfeitures program	11,717,000	9,825,811	1,891,189	685,161	1,206,028
Total expenditures	<u>29,566,200</u>	<u>26,620,244</u>	<u>2,945,956</u>	<u>2,942,074</u>	<u>3,882</u>
Excess (deficiency) of revenues over expenditures	<u>1,794,000</u>	<u>7,554,888</u>	<u>(5,760,888)</u>	<u>194,633</u>	<u>(5,955,521)</u>
Other financing sources (uses):					
Operating transfers in	1,293,000	1,000,508	292,492	-	292,492
Operating transfers out	(3,635,000)	(3,155,917)	(479,083)	(482,000)	2,917
Total other financing sources (uses)	<u>(2,342,000)</u>	<u>(2,155,409)</u>	<u>(186,591)</u>	<u>(482,000)</u>	<u>295,409</u>
Net change in fund balance	<u>\$ (548,000)</u>	<u>\$ 5,399,479</u>	<u>\$ (5,947,479)</u>	<u>(287,367)</u>	<u>\$ (5,660,112)</u>
Fund balance, July 1				<u>5,399,479</u>	
Fund balance, June 30				<u>\$ 5,112,112</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAS TAX ROAD FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
State gasoline tax	\$ 4,250,000	\$ 4,250,000	\$ 4,605,282	\$ 355,282
Interest on investments:				
Interest	-	-	7,135	7,135
Miscellaneous	-	-	10,071	10,071
Total revenues	<u>4,250,000</u>	<u>4,250,000</u>	<u>4,622,488</u>	<u>372,488</u>
Expenditures:				
Current:				
Highways and streets	5,181,000	5,221,000	5,219,736	1,264
Indirect Overhead	236,000	239,000	238,048	952
Total expenditures	<u>5,417,000</u>	<u>5,460,000</u>	<u>5,457,784</u>	<u>2,216</u>
Excess (deficiency) of revenues over expenditures	(1,167,000)	(1,210,000)	(835,296)	374,704
Other financing sources (uses):				
Transfers in	378,000	400,000	400,000	-
Total other financing sources (uses)	<u>378,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net change in fund balance	(789,000)	(810,000)	(435,296)	374,704
Fund balance, July 1	<u>1,404,878</u>	<u>1,404,878</u>	<u>1,404,878</u>	<u>-</u>
Fund balance, June 30	<u>\$ 615,878</u>	<u>\$ 594,878</u>	<u>\$ 969,582</u>	<u>\$ 374,704</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services:				
Charges for building rental	\$ 998,000	\$ 998,000	\$ 963,499	\$ (34,501)
Interest	-	-	760	760
Contributions	-	-	-	-
Total revenues	998,000	998,000	964,259	(33,741)
Expenditures:				
Current:				
General Government:				
City/County building	3,009,000	3,020,000	2,861,696	158,304
Indirect overhead	86,000	86,000	86,000	-
Total expenditures	3,095,000	3,106,000	2,947,696	158,304
Excess of revenues over expenditures	(2,097,000)	(2,108,000)	(1,983,437)	124,563
Other financing sources (uses):				
Transfers in	2,024,000	2,030,000	2,030,000	-
Total other financing sources (uses)	2,024,000	2,030,000	2,030,000	-
Net change in fund balance	(73,000)	(78,000)	46,563	124,563
Fund balance (deficit), July 1	(92,797)	(92,797)	(92,797)	-
Fund balance (deficit), June 30	\$ (165,797)	\$ (170,797)	\$ (46,234)	\$ 124,563

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDITURES FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 68,000	\$ 68,000	\$ 81,324	\$ 13,324
Interest	-	-	1,635	1,635
Miscellaneous	-	-	200	200
Total revenues	68,000	68,000	83,159	15,159
Expenditures:				
Current				
Culture and recreation	2,859,000	2,946,000	2,846,108	99,892
Total expenditures	2,859,000	2,946,000	2,846,108	99,892
Excess (deficiency) of revenues over expenditures	(2,791,000)	(2,878,000)	(2,762,949)	115,051
Other financing sources (uses):				
Operating transfers in	2,836,000	2,912,000	2,949,114	37,114
Total other financing sources (uses)	2,836,000	2,912,000	2,949,114	37,114
Net change in fund balance	45,000	34,000	186,165	152,165
Fund balance, July 1	132,463	132,463	38,467	(93,996)
Fund balance, June 30	\$ 177,463	\$ 166,463	\$ 224,632	\$ 58,169

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - URBAN ENHANCEMENT EXPENDITURES FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Interest:					
Interest on investments	\$ 607,766	\$ 612,108	\$ (4,342)	\$ 6,960	\$ (11,302)
Contributions	10,000	10,000	-	-	-
Miscellaneous:					
Other miscellaneous revenue	<u>-</u>	<u>8,817</u>	<u>(8,817)</u>	<u>-</u>	<u>(8,817)</u>
Total revenues	<u>617,766</u>	<u>630,925</u>	<u>(13,159)</u>	<u>6,960</u>	<u>(20,119)</u>
Expenditures:					
Current:					
Culture and recreation	<u>3,658,570</u>	<u>3,181,945</u>	<u>476,625</u>	<u>128,195</u>	<u>348,430</u>
Total expenditures	<u>3,658,570</u>	<u>3,181,945</u>	<u>476,625</u>	<u>128,195</u>	<u>348,430</u>
Excess (deficiency) of revenues over expenditures	(3,040,804)	(2,551,020)	(489,784)	(121,235)	(368,549)
Other financing sources (uses):					
Operating transfers in	3,040,804	2,751,744	289,060	48,357	240,703
Operating transfers out	<u>-</u>	<u>(66,582)</u>	<u>66,582</u>	<u>-</u>	<u>66,582</u>
Total other financing sources (uses)	<u>3,040,804</u>	<u>2,685,162</u>	<u>355,642</u>	<u>48,357</u>	<u>307,285</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 134,142</u></u>	<u><u>\$ (134,142)</u></u>	<u><u>(72,878)</u></u>	<u><u>\$ (61,264)</u></u>
Fund balance, July 1				<u>929,500</u>	
Fund balance, June 30				<u><u>\$ 856,622</u></u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Interest on investments	\$ 25,000	\$ 25,000	\$ 59,343	\$ 34,343
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>59,343</u>	<u>34,343</u>
Expenditures:				
Debt service:				
Principal	6,535,000	7,027,000	7,141,000	(114,000)
Interest	7,025,000	7,025,000	6,906,513	118,487
Bond issuance costs and other fees	-	-	2,271	(2,271)
Total expenditures	<u>13,560,000</u>	<u>14,052,000</u>	<u>14,049,784</u>	<u>2,216</u>
Excess (deficiency) of revenues over expenditures	<u>(13,535,000)</u>	<u>(14,027,000)</u>	<u>(13,990,441)</u>	<u>36,559</u>
Other financing sources (uses):				
Proceeds of refunding bonds	-	-	-	-
Premiums on bonds issued	-	-	154,318	154,318
Payment to refunded bond escrow agent	-	-	-	-
Operating transfers in	16,509,000	14,041,000	14,041,000	-
Total other financing sources (uses)	<u>16,509,000</u>	<u>14,041,000</u>	<u>14,195,318</u>	<u>154,318</u>
Net change in fund balance	<u>2,974,000</u>	<u>14,000</u>	<u>204,877</u>	<u>190,877</u>
Fund balance, July 1	<u>1,876,937</u>	<u>1,876,937</u>	<u>1,876,937</u>	<u>-</u>
Fund balance, June 30	<u>\$ 4,850,937</u>	<u>\$ 1,890,937</u>	<u>\$ 2,081,814</u>	<u>\$ 190,877</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Interest:				
Interest on investments	\$ -	\$ -	\$ 471	\$ 471
Total revenues	-	-	471	471
Expenditures:				
Debt service:				
Principal	60,000	60,000	60,421	(421)
Interest	42,000	42,000	40,621	1,379
Total expenditures	102,000	102,000	101,042	958
Excess (deficiency) of revenues over expenditures	(102,000)	(102,000)	(100,571)	1,429
Other financing sources (uses):				
Transfers In	102,000	102,000	102,000	-
Total other financing sources (uses)	102,000	102,000	102,000	-
Net change in fund balance	-	-	1,429	1,429
Fund balance, July 1	673	673	673	-
Fund balance, June 30	\$ 673	\$ 673	\$ 2,102	\$ 1,429

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - QUALITY OF LIFE FUND
YEAR ENDED JUNE 30, 2015

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
<u>Quality of Life Fund</u>					
Capital Outlay and Other:					
Balloon/Science Museum	\$ 25,005,700	\$ 24,989,142	\$ 16,558	\$ 39,586	\$ (23,028)
Tingley Aqua Park /Botanical	36,620,000	36,619,957	43	-	43
Total Quality of Life Fund	<u>\$ 61,625,700</u>	<u>\$ 61,609,099</u>	<u>\$ 16,601</u>	<u>\$ 39,586</u>	<u>\$ (22,985)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - INFRASTRUCTURE TAX FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
<u>Infrastructure Tax Fund</u>					
Capital Outlay and Other:					
Street improvements	\$ 345,579,725	\$ 282,172,597	\$ 63,407,128	\$ 27,724,836	\$ 35,682,292
Trails	21,124,297	14,940,073	6,184,224	1,593,554	4,590,670
Transit	<u>123,925,298</u>	<u>112,971,652</u>	<u>10,953,646</u>	<u>13,182,381</u>	<u>(2,228,735)</u>
Total Infrastructure Tax Fund	<u>\$ 490,629,320</u>	<u>\$ 410,084,322</u>	<u>\$ 80,544,998</u>	<u>\$ 42,500,771</u>	<u>\$ 38,044,227</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES FUND
YEAR ENDED JUNE 30, 2015

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2014	Current Year Actual	Project Budget Remaining June 30, 2015
Revenues:					
Charges for services	\$ 33,760,551	\$ 28,446,431	\$ 5,314,120	\$ 1,188,034	\$ 4,126,086
Interest	1,818,559	1,521,736	296,823	51,049	245,774
Miscellaneous	-	1,122	(1,122)	-	(1,122)
Total revenues	35,579,110	29,969,289	5,609,821	1,239,083	4,370,738
Expenditures:					
Capital outlay	35,579,110	29,489,380	6,089,730	1,204,614	4,885,116
Other Expenditures	-	479,728	(479,728)	18,783	(498,511)
Total expenditures	35,579,110	29,969,108	5,610,002	1,223,397	4,386,605
Excess (deficiency) of revenues over expenditures	-	181	(181)	15,686	(15,867)
Other financing sources (uses):					
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	\$ -	\$ 181	\$ (181)	15,686	\$ (15,867)
Fund balances, July 1 (deficit)				893	
Fund balances, June 30				\$ 16,579	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - VEHICLE AND EQUIPMENT REPLACEMENT FUND
YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2014</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2015</u>
Revenues:					
Interest on investments	\$ 1,525,573	\$ 1,574,071	\$ (48,498)	\$ 14,133	\$ (62,631)
Other:					
Sales of property and equipment	1,099,500	1,110,379	(10,879)	-	(10,879)
Recoveries on damaged vehicles	345,582	361,279	(15,697)	-	(15,697)
Miscellaneous revenues	830,174	1,061,405	(231,231)	9,111	(240,342)
Total other revenues	<u>2,275,256</u>	<u>2,533,063</u>	<u>(257,807)</u>	<u>9,111</u>	<u>(266,918)</u>
Total revenues	<u>3,800,829</u>	<u>4,107,134</u>	<u>(306,305)</u>	<u>23,244</u>	<u>(329,549)</u>
Expenditures:					
General government					
Vehicles	5,255,984	5,011,324	244,660	36,458	208,202
Computers and Equipment	\$ 12,415,845	9,873,635	2,542,210	1,318,838	1,223,372
Total expenditures	<u>17,671,829</u>	<u>14,884,959</u>	<u>2,786,870</u>	<u>1,355,296</u>	<u>1,431,574</u>
Deficiency of revenues over expenditures	<u>(13,871,000)</u>	<u>(10,777,825)</u>	<u>(3,093,175)</u>	<u>(1,332,052)</u>	<u>(1,761,123)</u>
Other financing sources (uses):					
Operating transfers in	18,877,000	18,377,000	500,000	500,000	-
Operating transfers out	<u>(5,006,000)</u>	<u>(5,006,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>13,871,000</u>	<u>13,371,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,593,175</u>	<u>\$ (2,593,175)</u>	<u>(832,052)</u>	<u>\$ (1,761,123)</u>
Fund balance, July 1				<u>2,593,480</u>	
Fund balance, June 30				<u>\$ 1,761,428</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - AIRPORT FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 56,346,337	\$ 56,388,285	\$ 56,056,512	\$ (331,773)
Passenger facility charge	8,900,000	8,900,000	8,888,237	(11,763)
Miscellaneous revenue	527,500	527,500	611,175	83,675
Interest on investments	65,000	65,000	216,156	151,156
Transfer from non-restricted cash to cash restricted for debt service	15,500,000	15,500,000	15,500,000	-
Total revenues	81,338,837	81,380,785	81,272,080	(108,705)
Expenses:				
Aviation management and professional support	4,252,000	4,289,000	3,645,994	643,006
Aviation operation, maintenance and security	26,834,000	27,177,000	24,187,312	2,989,688
Airport capital and deferred maintenance	20,000,000	20,000,000	20,000,000	-
Payments for General Fund services	1,554,000	1,554,000	1,416,046	137,954
Transfer from non-restricted cash to cash restricted for debt service	15,500,000	15,500,000	15,500,000	-
Debt service	15,350,594	15,350,594	15,296,715	53,879
Payment to refunded bond escrow agent	149,406	149,406	-	149,406
Total expenses	83,640,000	84,020,000	80,046,067	3,973,933
Excess of revenues over (under) expenses	\$ (2,301,163)	\$ (2,639,215)	1,226,013	\$ 3,865,228

Revenues (expenses) not budgeted:

Interest on investments of restricted assets	796,709
Depreciation	(23,337,525)
Amortization	109,688
Bad debt expense	(42,394)
Loss on disposition of property and equipment	(2,898)
Collections - City property damage	35,970
OPEB contribution expense	(178,706)
Pension contribution expense	566,690
Charges to conform to generally accepted accounting principles:	
Principal payment on bonds	13,101,667
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment	20,000,000
Capital fund expenditures	(2,690,240)
Capital expense in operating fund	186,780
Capitalized interest	1,063,549
Capital contributions	8,625,076
Change in net position	\$ 19,460,379

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - REFUSE DISPOSAL FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 66,446,900	\$ 66,446,900	\$ 70,383,644	\$ 3,936,744
Interest on investments	47,000	47,000	122,749	75,749
County - shared operations	108,000	108,000	108,000	-
Miscellaneous revenue	50,000	50,000	169,276	119,276
Transfer from General Fund	384,000	384,000	384,000	-
Transfer from non-restricted cash to cash restricted for debt service	427,000	427,000	427,000	-
Total revenues	67,462,900	67,462,900	71,594,669	4,131,769
Expenses:				
Administrative services	6,156,000	6,210,000	6,219,716	(9,716)
Maintenance Services	4,930,000	4,973,000	4,826,454	146,546
Collections	19,384,000	19,451,000	17,594,552	1,856,448
Disposal	6,759,000	6,797,000	5,527,408	1,269,592
Recycling	4,060,000	4,080,000	5,252,751	(1,172,751)
Clean City	7,644,000	7,681,000	7,594,760	86,240
Transfer from non-restricted cash to cash:				
restricted for debt service	427,000	427,000	427,000	-
restricted for capital acquisition	15,709,000	15,709,000	15,709,000	-
Payment for General Fund services	4,567,000	4,567,000	4,595,964	(28,964)
Debt service	429,000	429,000	426,923	2,077
Total expenses	70,065,000	70,324,000	68,174,528	2,149,472
Excess of revenues over (under) expenses	\$ (2,602,100)	\$ (2,861,100)	3,420,141	\$ 6,281,241
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			130,414	
Landfill Closure Cost			(815,022)	
OPEB Contribution Expense			(312,736)	
Pension contribution expense			776,708	
Gain or loss on disposition of property and equipment			397,984	
Depreciation and amortization of fixed assets			(8,346,229)	
Bad debt			(78,751)	
Transfer from non-restricted cash to cash restricted for capital acquisition			15,709,000	
Changes to conform to generally accepted accounting principles:				
Principal payment on bonds			411,730	
Capital fund expenditures			(2,136,431)	
Operating fund capital expense			120,217	
Capitalized interest			14,164	
Change in net position			\$ 9,291,189	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - TRANSIT FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Passenger revenues	\$ 9,154,600	\$ 9,154,600	\$ 8,879,035	\$ (275,565)
Advertising revenues	350,000	350,000	391,604	41,604
Interest on investments	-	-	(979)	(979)
General operating assistance	19,415,000	19,499,000	19,499,000	-
Transfer from Transportation Infrastructure Tax Fund	13,139,000	13,139,000	13,239,799	100,799
Debt service transfer	2,631,000	2,631,000	2,631,000	-
County- shared operations	2,383,000	2,383,000	2,478,904	95,904
Miscellaneous	-	-	9,795	9,795
Total revenues	47,072,600	47,156,600	47,128,158	(28,442)
Expenses:				
ABQ ride	27,686,000	27,870,000	28,486,634	(616,634)
Paratransit services	5,951,000	5,989,000	5,351,031	637,969
Special events	250,000	250,000	232,424	17,576
Strategic support	3,682,000	3,718,000	3,856,932	(138,932)
Facility maintenance	3,096,000	3,103,000	3,187,865	(84,865)
Transfer from non-restricted cash to cash restricted for operating grants	906,000	639,000	652,545	(13,545)
Payment for General Fund services	5,199,000	5,199,000	4,997,554	201,446
Debt service	2,631,000	2,631,000	2,630,169	831
Total expenses	49,401,000	49,399,000	49,395,154	3,846
Excess of revenues over (under) expenses	\$ (2,328,400)	\$ (2,242,400)	(2,266,996)	\$ (24,596)
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			16,306	
Depreciation			(13,099,485)	
OPEB Contribution Expense			(312,736)	
Pension contribution expense			861,888	
Operating grant revenue			1,226,326	
Operating grant expenses			(1,185,633)	
Gain (loss) on disposition of capital assets			(37,921)	
Changes to conform to generally accepted accounting principles:				
Capital contributions			8,929,445	
Capital fund expenditures			(2,734,655)	
Capital expense in operating fund			70,199	
Capitalized interest			70,672	
Transfer from non-restricted cash to cash restricted for transit fund operating grants			639,000	
Principal payment on debt			2,506,240	
Change in net position			\$ (5,317,350)	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
AIRPORT FUND
June 30, 2015

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds/Notes			
2016	\$ 13,101,667	\$ 2,064,192	\$ 15,165,858
2017	12,241,667	1,571,397	13,813,064
2018	9,215,000	1,088,522	10,303,522
2019	9,325,000	701,909	10,026,909
2020	5,045,417	412,060	5,457,478
2021 - 2025	<u>8,490,000</u>	<u>627,610</u>	<u>9,117,610</u>
Total bonds	<u>\$ 57,418,750</u>	<u>\$ 6,465,690</u>	<u>\$ 63,884,441</u>

Schedule of Debt Service Requirments to Maturity
REFUSE DISPOSAL FUND
June 30, 2015

Year edning June 30	Principal	Interest	Total
Notes Payable			
2016	\$ 411,730	\$ 7,596	\$ 419,326
	<u>\$ 411,730</u>	<u>\$ 7,596</u>	<u>\$ 419,326</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
TRANSIT FUND
June 30, 2015

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Notes payable			
2016	<u>\$ 2,296,011</u>	<u>\$ 70,672</u>	<u>\$ 2,366,683</u>
	<u>\$ 2,296,011</u>	<u>\$ 70,672</u>	<u>\$ 2,366,683</u>

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CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS

GOLF COURSE FUND—To account for the operations of City-owned golf courses.

APARTMENTS FUND—To account for the operations of the City-owned apartments for low income persons.

PARKING FACILITIES FUND—To account for the operations of the parking facilities owned by the City.

STADIUM FUND—To account for the operations of the City-owned baseball stadium.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2015

	Golf Course Fund	Apartments Fund
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 1,048,341	\$ 530,091
Cash held by others	-	559,711
Accounts receivable, net of allowance for uncollectible accounts	60,792	5,939
Prepaid expenses	-	11,058
Restricted assets:		
Cash with fiscal agents held for debt service	-	-
Total current assets	<u>1,109,133</u>	<u>1,106,799</u>
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest		
restricted for construction and debt service	87,983	2,367,520
Accounts receivable-developers, net of allowance for uncollectible accounts	-	-
Escrow deposits	-	162,566
Total restricted assets	<u>87,983</u>	<u>2,530,086</u>
Capital Assets		
Land	828,330	2,042,705
Buildings and improvements	8,676,745	19,138,184
Machinery and equipment	2,189,641	921,046
Other	-	-
Total capital assets before depreciation	<u>11,694,716</u>	<u>22,101,935</u>
Less accumulated depreciation and amortization	6,661,153	11,041,987
Capital assets, net of depreciation	<u>5,033,563</u>	<u>11,059,948</u>
Construction work in progress	-	-
Total capital assets	<u>5,033,563</u>	<u>11,059,948</u>
Total noncurrent assets	<u>5,121,546</u>	<u>13,590,034</u>
Total assets	<u>6,230,679</u>	<u>14,696,833</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred gain/loss on refunding	-	-
Deferred outflows related to pension activity	229,588	-
Total deferred outflows of resources	<u>229,588</u>	<u>-</u>

<u>Housing Authority Fund</u>	<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 1,578,432
-	-	-	559,711
-	222,557	495,387	784,675
-	-	-	11,058
-	-	849,399	849,399
-	222,557	1,344,786	3,783,275
-	-	-	-
-	2,658,507	57,099	5,171,109
-	1,771,938	-	1,771,938
-	-	-	162,566
-	4,430,445	57,099	7,105,613
-	2,237,008	-	5,108,043
-	41,634,644	24,204,033	93,653,606
-	1,811,660	36,890	4,959,237
-	-	100,904	100,904
-	45,683,312	24,341,827	103,821,790
-	28,876,041	11,188,995	57,768,176
-	16,807,271	13,152,832	46,053,614
-	-	-	-
-	16,807,271	13,152,832	46,053,614
-	21,237,716	13,209,931	53,159,227
-	21,460,273	14,554,717	56,942,502
-	-	69,105	69,105
-	229,918	14,963	474,469
-	229,918	84,068	543,574

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2015

	Golf Course Fund	Apartment Fund
LIABILITIES		
Current liabilities:		
Accounts and contracts payable	380,404	29,373
Accrued employee compensation and benefits	19,879	-
Accrued vacation and sick leave	89,057	-
Customer deposits and prepaid rents	-	-
Unearned revenue	-	38,717
Due to other funds	-	-
Payable out of restricted assets:		
Current portion of bonds, notes payable and capital leases	-	395,000
Accrued interest	-	242,819
Total current liabilities	<u>489,340</u>	<u>705,909</u>
Noncurrent liabilities		
Liabilities payable from restricted assets:		
Tenant security deposits	-	157,061
Total liabilities payable from restricted assets	<u>-</u>	<u>157,061</u>
Long-term debt, excluding current portion:		
Revenue bonds (net of unamortized discounts), notes payable, and capital leases	-	8,975,000
Total long-term debt	<u>-</u>	<u>8,975,000</u>
Other:		
Accrued vacation and sick leave	74,719	-
Net pension obligation - PERA	1,218,345	-
Other post employment benefit obligation	44,677	-
Total other liabilities	<u>1,337,741</u>	<u>-</u>
Total noncurrent liabilities	<u>1,337,741</u>	<u>9,132,061</u>
Total liabilities	<u>1,827,081</u>	<u>9,837,970</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pension activity	477,474	-
Total deferred inflows of resources	<u>477,474</u>	<u>-</u>
NET POSITION (DEFICIT)		
Net investment in capital assets	5,033,563	1,689,948
Restricted:		
Debt service	45,623	1,619,735
Construction	42,246	-
Unrestricted	<u>(965,720)</u>	<u>1,549,180</u>
Total net position	<u>\$ 4,155,712</u>	<u>\$ 4,858,863</u>

The accompanying notes are an integral part of these financial statements

<u>Housing Authority Fund</u>	<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Total</u>
-	219,528	74,458	703,763
-	17,435	1,390	38,704
-	89,112	2,280	180,449
-	17,397	-	17,397
-	-	6,049	44,766
-	1,262	413,137	414,399
-	-	675,000	1,070,000
-	-	174,399	417,218
-	344,734	1,346,713	2,886,696
-	-	-	157,061
-	-	-	157,061
-	-	8,975,354	17,950,354
-	-	8,975,354	17,950,354
-	-	1,674	76,393
-	1,138,203	79,596	2,436,144
-	44,677	-	89,354
-	1,182,880	81,270	2,601,891
-	1,182,880	9,056,624	20,709,306
-	1,527,614	10,403,337	23,596,002
-	446,066	31,194	954,734
-	446,066	31,194	954,734
-	16,807,271	3,571,583	27,102,365
-	6,672	57,025	1,729,055
-	4,280,652	-	4,322,898
-	(1,378,084)	575,646	(218,978)
<u>\$ -</u>	<u>\$ 19,716,511</u>	<u>\$ 4,204,254</u>	<u>\$ 32,935,340</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2015

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
Operating revenues:		
Charges for services	\$ 3,660,341	\$ 4,015,557
Operating Expenses:		
Salaries and fringe benefits	1,802,596	-
Professional services	5,425	968,378
Utilities	1,084,370	586,484
Supplies	115,254	-
Travel	8	-
Fuels, repairs and maintenance	378,831	662,093
Contractual services	299,203	203,924
Insurance Premiums	106,813	-
Other operating expenses	119,824	-
Depreciation	325,415	547,316
Bad Debt expense (recovery)	124,645	-
Total operating expenses	4,362,384	2,968,195
Operating income (loss)	(702,043)	1,047,362
Non-operating revenues (expenses):		
Interest on investments	6,737	499
Interest and other debt service expenses	-	(485,638)
Capital expense	-	-
Other post employment benefit contribution expense	(44,677)	-
Pension contribution expense	42,459	-
Other	70,246	-
Total non-operating revenues (expenses)	74,765	(485,139)
Income (loss) before special items and transfers	(627,278)	562,223
Special item - gain (loss) on disposal of Housing Authority operations	-	-
Transfers in	1,050,000	-
Transfers out	(74,923)	(60,244)
Change in net position	347,799	501,979
Net position, July 1 (Restated, see note O)	3,807,913	4,356,884
Net position, June 30	\$ 4,155,712	\$ 4,858,863

The accompanying notes are an integral part of these financial statements

<u>Housing Authority Fund</u>	<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Total</u>
<u>\$ -</u>	<u>\$ 4,248,497</u>	<u>\$ 1,807,720</u>	<u>\$ 13,732,115</u>
-	1,892,874	91,179	3,786,649
-	4,813	55,170	1,033,786
-	422,780	467,588	2,561,222
-	55,780	979	172,013
-	1,673	-	1,681
-	91,773	128,332	1,261,029
-	801,454	46,852	1,351,433
-	146,354	210,843	464,010
-	474,133	5,670	599,627
-	1,485,149	320,708	2,678,588
-	117,578	-	242,223
-	<u>5,494,361</u>	<u>1,327,321</u>	<u>14,152,261</u>
-	<u>(1,245,864)</u>	<u>480,399</u>	<u>(420,146)</u>
-	67,167	2,820	77,223
-	-	(348,798)	(834,436)
-	49,612	-	49,612
-	(44,677)	-	(89,354)
-	55,098	2,738	100,295
-	49,479	-	119,725
-	<u>176,679</u>	<u>(343,240)</u>	<u>(576,935)</u>
-	(1,069,185)	137,159	(997,081)
(24,796,905)	-	-	(24,796,905)
-	205,000	161,000	1,416,000
-	(127,408)	-	(262,575)
(24,796,905)	(991,593)	298,159	(24,640,561)
<u>24,796,905</u>	<u>20,708,104</u>	<u>3,906,095</u>	<u>57,575,901</u>
<u>\$ -</u>	<u>\$ 19,716,511</u>	<u>\$ 4,204,254</u>	<u>\$ 32,935,340</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
Year ended June 30, 2015

	Golf Course Fund	Apartments Fund
Cash flows from operating activities:		
Cash received from customers	\$ 3,515,649	\$ 4,048,638
Cash received from other funds for goods and services	1,425	-
Cash payments to employees for services	(1,817,976)	-
Cash payments to suppliers for goods and services	(1,557,169)	(2,450,863)
Cash payments to other funds for goods and services	(285,309)	-
Net cash provided by (used for) operating activities	(143,380)	1,597,775
Cash flow from noncapital financing activities:		
Other noncapital revenue	70,246	-
Transfers from other funds	1,050,000	-
Transfers to other funds	(74,923)	(60,244)
Net cash provided by (used for) noncapital financing activities	1,045,323	(60,244)
Cash flows from capital and related financing activities:		
Principal paid on revenue bond maturities and refunded bonds	-	(375,000)
Interest and other expenses paid on revenue bond maturities	-	(495,013)
Acquisition and construction of capital assets	(438,560)	(300,559)
Net cash provided by (used for) capital and related financing activities	(438,560)	(1,170,572)
Cash flows from investing activities:		
Interest received on investments	6,735	499
Net cash provided by investing activities	6,735	499
Net increase (decrease) in cash and cash equivalents	470,118	367,458
Cash and cash equivalents, July 1	666,206	3,252,430
Cash and cash equivalents, June 30	\$ 1,136,324	\$ 3,619,888

The accompanying notes are an integral part of these financial statements

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
\$ 4,084,041	\$ 1,589,071	\$ 13,237,399
-	-	1,425
(1,937,169)	(126,169)	(3,881,314)
(1,116,203)	(684,278)	(5,808,513)
<u>(856,827)</u>	<u>85,840</u>	<u>(1,056,296)</u>
173,842	864,464	2,492,701
49,479	-	119,725
205,000	161,000	1,416,000
<u>(127,408)</u>	<u>-</u>	<u>(262,575)</u>
127,071	161,000	1,273,150
-	(660,000)	(1,035,000)
-	(355,398)	(1,288,971)
<u>(140,000)</u>	<u>(10,989)</u>	<u>(451,548)</u>
(140,000)	(1,026,387)	(2,775,519)
67,167	2,820	77,221
<u>67,167</u>	<u>2,820</u>	<u>77,221</u>
228,080	1,897	1,067,553
<u>2,430,427</u>	<u>904,601</u>	<u>7,253,664</u>
<u>\$ 2,658,507</u>	<u>\$ 906,498</u>	<u>\$ 8,321,217</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
Year ended June 30, 2015

	Golf Course Fund	Apartments Fund
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ (702,043)	\$ 1,047,362
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	325,415	547,316
Bad debt expense (recovery)	124,645	-
Decrease (increase) in assets:		
Receivables	(144,692)	11,711
Due from other governments	-	-
Prepaid expenses	-	(894)
Increase (decrease) in liabilities:		
Accounts payable	268,675	(29,090)
Accrued employee compensation and benefits	(15,380)	-
Customer deposits and prepaid rents	-	3,020
Unearned revenue	-	18,350
Due to other funds	-	-
Net cash provided by (used for) operating activities	<u>\$ (143,380)</u>	<u>\$ 1,597,775</u>
Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 1,048,341	\$ 530,091
Cash and investments with fiscal agents	-	-
Cash held by others	-	559,711
Restricted assets:		
Cash, investments, and accrued interest	87,983	2,367,520
Escrow deposits	-	162,566
Total cash and cash equivalents, June 30	<u>\$ 1,136,324</u>	<u>\$ 3,619,888</u>
Schedule of non-cash capital and related financing activities:		
Increase (decrease) in fair value of investments	1,321	74

The accompanying notes are an integral part of these financial statements

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
\$ (1,245,864)	\$ 480,399	\$ (420,146)
1,485,149	320,708	2,678,588
117,578	-	242,223
(179,563)	(219,130)	(531,674)
3,516	481	3,997
-	-	(894)
137,228	34,256	411,069
(44,295)	(34,990)	(94,665)
11,606	-	14,626
(15)	-	18,335
(111,498)	282,740	171,242
<u>\$ 173,842</u>	<u>\$ 864,464</u>	<u>\$ 2,492,701</u>
\$ -	\$ -	\$ 1,578,432
-	849,399	849,399
-	-	559,711
2,658,507	57,099	5,171,109
-	-	162,566
<u>\$ 2,658,507</u>	<u>\$ 906,498</u>	<u>\$ 8,321,217</u>
3,627	600	5,622

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - GOLF COURSE FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 3,450,000	\$ 3,450,000	\$ 3,660,341	\$ 210,341
Interest on investments	-	-	6,041	6,041
Transfer In from General Fund	1,050,000	1,050,000	1,050,000	-
Miscellaneous	77,000	77,000	70,246	(6,754)
Total revenues	4,577,000	4,577,000	4,786,628	209,628
Expenses:				
Affordable and quality golf	4,345,000	4,371,000	4,234,183	136,817
Payment for General Fund services	232,000	232,000	191,627	40,373
Total expenses	4,577,000	4,603,000	4,425,810	177,190
Excess of revenues under expenses	\$ -	\$ (26,000)	360,818	\$ 386,818
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			696	
Depreciation			(325,415)	
Capital expenditures			438,563	
OPEB (Other Post Employment Benefits)			(44,677)	
Pension Contribution Expense			42,459	
Bad debt recovery (expense)			(124,645)	
Change in net position			\$ 347,799	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - APARTMENTS FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Charges for services:				
Apartment rents and fees	\$ 3,726,276	\$ 3,726,276	\$ 4,015,557	\$ 289,281
Interest on investments	2,080	2,080	499	(1,581)
Transfer from non-restricted cash to cash restricted for debt service	<u>1,001,000</u>	<u>1,001,000</u>	<u>1,001,000</u>	<u>-</u>
Total revenues	<u>4,729,356</u>	<u>4,729,356</u>	<u>5,017,056</u>	<u>287,700</u>
Expenses:				
Apartment operations	2,722,000	2,722,000	2,420,879	301,121
Transfer from non-restricted cash to cash restricted for debt service	<u>1,001,000</u>	<u>1,001,000</u>	<u>1,001,000</u>	<u>-</u>
Transfer to City Housing Fund	57,000	57,000	60,244	(3,244)
Debt service	877,587	877,587	860,638	16,949
Fiscal agent fees	<u>123,413</u>	<u>123,413</u>	<u>-</u>	<u>123,413</u>
Total expenses	<u>4,781,000</u>	<u>4,781,000</u>	<u>4,342,761</u>	<u>438,239</u>
Excess of revenues over (under) expenses	<u>\$ (51,644)</u>	<u>\$ (51,644)</u>	<u>674,295</u>	<u>\$ 725,939</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(547,316)	
Changes to conform to generally accepted accounting principles:				
Capital fund expenditures			-	
Principal payment on bonds			<u>375,000</u>	
Change in net position			<u>\$ 501,979</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - PARKING FACILITIES FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services:				
Parking facilities	\$ 2,903,000	\$ 2,903,000	\$ 2,581,504	\$ (321,496)
Parking meter collection	817,500	817,500	955,385	137,885
Parking fines	468,000	468,000	711,608	243,608
Rental of city property	6,000	6,000	-	(6,000)
Interest on investments	-	-	53	53
Miscellaneous revenue	50,000	50,000	36,324	(13,676)
Transfer from General Fund	-	205,000	205,000	-
Total revenues	4,244,500	4,449,500	4,489,874	40,374
Expenses:				
Parking services	3,245,000	3,268,000	3,150,290	117,710
Parking capital and deferred maintenance	500,000	370,000	370,000	-
Payment for General Fund Services	608,000	608,000	594,300	13,700
Total expenses	4,353,000	4,246,000	4,114,590	131,410
Excess of revenues over (under) expenses	\$ (108,500)	\$ 203,500	375,284	\$ 171,784
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			67,114	
Depreciation			(1,485,149)	
Bad debt expense			(117,578)	
Collections - City property damage			13,155	
Capital fund non-capitalized items			(224,840)	
OPEB contribution expense			(44,677)	
Pension contribution expense			55,098	
Charges to conform to generally accepted accounting principles:				
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment			370,000	
Change in net position			\$ (991,593)	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - STADIUM FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services:				
Surcharge revenues	\$ 1,100,000	\$ 1,100,000	\$ 1,064,212	\$ (35,788)
Stadium lease revenues	700,000	700,000	731,508	31,508
Rental of city property	-	-	12,000	12,000
Interest on investments	-	-	(474)	(474)
Transfers from General Fund	161,000	161,000	161,000	-
Transfers from non-restricted cash to cash restricted for debt service	1,014,000	1,014,000	1,014,000	-
Total revenues	2,975,000	2,975,000	2,982,246	7,246
Expenses:				
Stadium services	1,014,000	1,015,000	1,012,260	2,740
Payment for General Fund services	9,000	9,000	5,341	3,659
Transfer from non-restricted cash to cash restricted for debt service	1,014,000	1,014,000	1,014,000	-
Debt service	1,024,000	1,024,000	1,023,798	202
Total expenses	3,061,000	3,062,000	3,055,399	6,601
Excess (deficiency) of revenues over expenses	\$ (86,000)	\$ (87,000)	(73,153)	\$ 13,847
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			3,294	
Depreciation and amortization			(320,708)	
Pension contribution expense			2,738	
Changes to conform to generally accepted accounting principles:				
Capital expense			10,988	
Principal payment on bonds			675,000	
Change in net position			\$ 298,159	

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
NONMAJOR ENTERPRISE FUNDS
June 30, 2015

<u>Year ending June 30</u>	<u>Apartments</u>		<u>Stadium</u>		<u>Combined</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue bonds, loans, and capital lease							
2016	\$ 395,000	\$ 475,763	\$ 675,000	\$ 340,360	\$ 1,070,000	\$ 816,123	\$ 1,886,123
2017	415,000	455,513	690,000	323,298	1,105,000	778,811	1,883,811
2018	435,000	434,263	710,000	304,910	1,145,000	739,173	1,884,173
2019	455,000	412,013	725,000	284,273	1,180,000	696,286	1,876,286
2020	480,000	388,638	750,000	261,773	1,230,000	650,411	1,880,411
2021 - 2025	2,780,000	1,546,839	4,175,000	862,641	6,955,000	2,409,480	9,364,480
2026 - 2030	3,575,000	722,747	1,915,000	85,868	5,490,000	808,615	6,298,615
2031 - 2035	835,000	22,441	-	-	835,000	22,441	857,441
2036 - 2040	-	-	-	-	-	-	-
Total bonds, loans, and capital lease	<u>\$ 9,370,000</u>	<u>\$ 4,458,217</u>	<u>\$ 9,640,000</u>	<u>\$ 2,463,122</u>	<u>\$ 19,010,000</u>	<u>\$ 6,921,339</u>	<u>\$ 25,931,339</u>

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF INTERNAL SERVICE FUNDS

COMMUNICATIONS FUND—To account for the cost of providing communication services to City departments.

EMPLOYEE INSURANCE FUND—To account for the cost of providing group health insurance to City employees.

FLEET MANAGEMENT FUND—To account for the cost of providing vehicle maintenance and motor pool services to City departments.

RISK MANAGEMENT FUND—To account for the cost of providing Workers' Compensation, tort, and other claims insurance coverage to City departments.

SUPPLIES INVENTORY MANAGEMENT FUND—To account for the cost of providing supplies, warehousing and inventory issuance services to City departments.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2015

	Communications Fund	Employee Insurance Fund
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 660,163	\$ 1,947,643
Accounts receivable, net of allowance for uncollectibles	84,602	-
Customer deposits	-	319,895
Due from other governments	-	228,848
Inventories of supplies	28,075	-
Total current assets	772,840	2,496,386
Capital assets		
Land	-	-
Buildings and improvements	-	-
Equipment	446,461	-
Other	-	-
Total capital assets before depreciation	446,461	-
Less accumulated depreciation	380,579	-
Total Capital Assets	65,882	-
Other assets:		
Advances to other funds	-	-
Total other assets	-	-
Total assets	838,722	2,496,386
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow related to fuel hedge	-	-
Deferred outflows related to pension activity	194,863	106,579
Total deferred outflows of resources	194,863	106,579
LIABILITIES		
Current liabilities:		
Accounts and contracts payable	144,150	572,481
Accrued employee compensation and benefits	11,474	8,708
Accrued vacation and sick leave	91,822	23,046
Accrued fuel cleanup costs	-	-
Current portion of claims and judgments payable	-	-
Total current liabilities	247,446	604,235
Long-term obligations:		
Claims and judgments payable excluding current portion	-	-
Accrued vacation and sick leave	6,993	14,403
Other post employment benefit obligation	-	-
Net pension obligation - PERA	879,683	442,758
Total long-term obligations	886,676	457,161
Total liabilities	1,134,122	1,061,396
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pension activity	344,751	173,519
Total deferred inflows of resources	344,751	173,519
NET POSITION (DEFICIT)		
Net investment in capital assets	65,882	-
Unrestricted	(511,170)	1,368,050
Total net position (deficit)	\$ (445,288)	\$ 1,368,050

The accompanying notes are an integral part of these financial statements

<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Supplies Inventory Management Fund</u>	<u>Total</u>
\$ 505,816	\$ 63,886,284	\$ 918,983	\$ 67,918,889
4,575	-	68,640	157,817
-	-	-	319,895
-	-	-	228,848
487,042	-	1,745,784	2,260,901
<u>997,433</u>	<u>63,886,284</u>	<u>2,733,407</u>	<u>70,886,350</u>
255,472	-	28,370	283,842
825,764	46,466	406,001	1,278,231
526,818	35,434	233,058	1,241,771
-	21,000	-	21,000
<u>1,608,054</u>	<u>102,900</u>	<u>667,429</u>	<u>2,824,844</u>
1,287,136	72,543	603,696	2,343,954
<u>320,918</u>	<u>30,357</u>	<u>63,733</u>	<u>480,890</u>
-	171,000	-	171,000
-	<u>171,000</u>	-	<u>171,000</u>
<u>1,318,351</u>	<u>64,087,641</u>	<u>2,797,140</u>	<u>71,538,240</u>
1,360,070	-	-	1,360,070
294,084	363,036	57,340	1,015,902
<u>1,654,154</u>	<u>363,036</u>	<u>57,340</u>	<u>2,375,972</u>
1,789,261	855,075	193,000	3,553,967
21,971	26,806	4,669	73,628
134,534	138,369	23,313	411,084
159,717	-	-	159,717
-	23,901,290	-	23,901,290
<u>2,105,483</u>	<u>24,921,540</u>	<u>220,982</u>	<u>28,099,686</u>
-	65,640,961	-	65,640,961
-	-	13,234	34,630
44,677	44,677	-	89,354
<u>1,406,381</u>	<u>1,598,236</u>	<u>330,888</u>	<u>4,657,946</u>
1,451,058	67,283,874	344,122	70,422,891
<u>3,556,541</u>	<u>92,205,414</u>	<u>565,104</u>	<u>98,522,577</u>
551,167	626,355	129,676	1,825,468
<u>551,167</u>	<u>626,355</u>	<u>129,676</u>	<u>1,825,468</u>
320,918	30,357	63,733	480,890
<u>(1,456,121)</u>	<u>(28,411,449)</u>	<u>2,095,967</u>	<u>(26,914,723)</u>
<u>\$ (1,135,203)</u>	<u>\$ (28,381,092)</u>	<u>\$ 2,159,700</u>	<u>\$ (26,433,833)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2015

	Communications Fund	Employee Insurance Fund
Operating revenues:		
Charges for services	\$ 7,463,555	\$ 56,866,706
Operating expenses		
Salaries and fringe benefits	1,471,101	767,226
Professional services	-	3,971
Utilities	407,206	8,373
Supplies	88,878	98,867
Travel	1,851	4,384
Fuels, repairs and maintenance	260,938	31,153
Contractual services	5,219,482	487,821
Claims and judgements	-	-
Insurance premiums	44,094	56,653,369
Other operating expenses	191,514	35,278
Depreciation	48,648	-
Total operating expenses	7,733,712	58,090,442
Operating income (loss)	(270,157)	(1,223,736)
Non-operating revenues (expenses):		
Interest on investments	5,280	11,772
Gain (loss) on disposition of property and equipment	-	-
Other post employment benefit contribution expense	-	-
Pension contribution expense	59,750	38,574
Other	10	228
Total non-operating revenues (expenses)	65,040	50,574
Income (loss) before transfers	(205,117)	(1,173,162)
Transfers in	-	-
Transfers out	-	-
Change in net position	(205,117)	(1,173,162)
Net position, July 1 (Restated, see note O)	(240,171)	2,541,212
Net position, June 30	\$ (445,288)	\$ 1,368,050

The accompanying notes are an integral part of these financial statements

<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Supplies Inventory Management Fund</u>	<u>Total</u>
\$ 12,087,074	\$ 37,756,187	\$ 818,241	\$ 114,991,763
2,267,870	2,673,011	446,119	7,625,327
1,787	1,341,139	-	1,346,897
78,073	22,928	9,752	526,332
1,277,288	61,478	74,554	1,601,065
2,930	3,657	-	12,822
7,278,366	215,103	19,345	7,804,905
174,811	69,108	167,897	6,119,119
-	24,141,782	-	24,141,782
165,747	1,548,391	9,785	58,421,386
588,391	676,201	197,678	1,689,062
53,829	8,523	5,521	116,521
11,889,092	30,761,321	930,651	109,405,218
197,982	6,994,866	(112,410)	5,586,545
(930)	537,548	7,273	560,943
324	-	6,575	6,899
(44,677)	(44,677)	-	(89,354)
78,074	117,558	6,518	300,474
-	1,702	-	1,940
32,791	612,131	20,366	780,902
230,773	7,606,997	(92,044)	6,367,447
60,000	-	-	60,000
-	(250,000)	-	(250,000)
290,773	7,356,997	(92,044)	6,177,447
(1,425,976)	(35,738,089)	2,251,744	(32,611,280)
\$ (1,135,203)	\$ (28,381,092)	\$ 2,159,700	\$ (26,433,833)

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
Year Ended June 30, 2015

	Communications Fund	Employee Insurance Fund
Cash flows from operating activities:		
Cash received from customers	\$ 446,650	\$ 60,188
Cash received from other funds for goods and services	7,009,425	56,601,060
Cash payments to employees for services	(1,461,314)	(788,606)
Cash payments to suppliers for goods and services	(5,631,191)	(56,542,235)
Cash payments to other funds for goods and services	(661,783)	(302,874)
Cash payments to claimants and beneficiaries	-	(49,197)
Net cash provided by (used for) operating activities	<u>(298,213)</u>	<u>(1,021,664)</u>
Cash flows from noncapital financing activities:		
Transfers from other funds	-	-
Transfers to other funds	-	-
Other noncapital revenue (expense)	10	228
Net cash provided by (used for) noncapital financing activities	<u>10</u>	<u>228</u>
Cash flows from capital financing activities:		
Acquisition and construction of capital assets	-	-
Proceeds from sale of property and equipment	-	-
Net cash provided by (used for) capital financing	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	5,280	11,772
Net increase (decrease) in cash and cash equivalents	(292,923)	(1,009,664)
Cash and cash equivalents, July 1	953,086	2,957,307
Cash and cash equivalents, June 30	<u>\$ 660,163</u>	<u>\$ 1,947,643</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (270,157)	\$ (1,223,736)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	48,648	-
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Receivables	(7,480)	-
Due from other governments	-	(205,458)
Due from other funds	-	-
Inventories of supplies	(7,148)	-
Prepaid expenses	-	-
Customer deposits	-	(49,197)
Increase (decrease) in liabilities:		
Accounts payable	(71,863)	478,107
Accrued employee compensation and benefits	9,787	(21,380)
Claims and judgments	-	-
Due to other governments	-	-
Accrued landfill closure costs and fuels cleanup	-	-
Net cash provided by (used for) operating activities	<u>\$ (298,213)</u>	<u>\$ (1,021,664)</u>
Schedule of non-cash capital and related financing activities:		
Increase (decrease) in fair value of investments	\$ 679	\$ 2,509

The accompanying notes are an integral part of these financial statements

Fleet Management Fund	Risk Management Fund	Supplies Inventory Management Fund	Totals
\$ -	\$ -	\$ (58,937)	\$ 447,901
12,087,074	37,856,119	4,165,310	117,718,988
(2,234,359)	(2,725,542)	(440,027)	(7,649,848)
(8,813,421)	(3,373,618)	(3,862,416)	(78,222,881)
(779,264)	(752,596)	(253,608)	(2,750,125)
-	(34,050,568)	-	(34,099,765)
260,030	(3,046,205)	(449,678)	(4,555,730)
60,000	-	-	60,000
-	(250,000)	-	(250,000)
(606)	1,702	-	1,334
59,394	(248,298)	-	(188,666)
-	(12,377)	-	(12,377)
-	-	6,575	6,575
-	(12,377)	6,575	(5,802)
-	537,548	7,273	561,873
319,424	(2,769,332)	(435,830)	(4,188,325)
186,392	66,655,616	1,354,813	72,107,214
\$ 505,816	\$ 63,886,284	\$ 918,983	\$ 67,918,889
\$ 197,982	\$ 6,994,866	\$ (112,410)	\$ 5,586,545
53,829	8,523	5,521	116,521
(4,575)	-	(68,640)	(80,695)
-	-	-	(205,458)
-	100,000	-	100,000
44,384	-	(14,894)	22,342
-	-	-	-
-	-	-	(49,197)
(85,131)	(188,277)	(263,538)	(130,702)
33,511	(52,531)	4,283	(26,330)
-	(9,908,786)	-	(9,908,786)
-	-	-	-
20,030	-	-	20,030
\$ 260,030	\$ (3,046,205)	\$ (449,678)	\$ (4,555,730)
\$ 506	\$ 75,084	\$ 966	\$ 79,744

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - COMMUNICATIONS FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Over/Under</u>
Revenues:				
Communications charges	\$ 7,492,029	\$ 7,492,029	\$ 7,307,944	\$ (184,085)
Charges - other local governments	172,047	172,047	155,621	(16,426)
Interest on investments	-	-	5,280	5,280
	<u>7,664,076</u>	<u>7,664,076</u>	<u>7,468,845</u>	<u>(195,231)</u>
Total revenues				
Expenses:				
City Communications	7,801,000	7,801,000	7,493,550	307,450
Payment for General Fund Services	189,000	189,000	191,514	(2,514)
Communication management transfer to Capital Acquisition Fund	-	-	-	-
	<u>7,990,000</u>	<u>7,990,000</u>	<u>7,685,064</u>	<u>304,936</u>
Total expenses				
Excess of revenues over (under) expenses	<u>\$ (325,924)</u>	<u>\$ (325,924)</u>	(216,219)	<u>\$ 109,705</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(48,648)	
Pension Contribution Expense			59,750	
Change to conform to generally accepted accounting principles:				
Capital expenditures			-	
Change in net position			<u>\$ (205,117)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - EMPLOYEE INSURANCE FUND
YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:				
Premiums from employer/employees	\$ 57,310,000	\$ 57,310,000	\$ 56,139,596	\$ (1,170,404)
Premiums from other local governments	45,000	45,000	50,230	5,230
Administrative fees	627,000	627,000	676,880	49,880
Miscellaneous	13,000	13,000	228	(12,772)
Interest on investments	25,000	25,000	11,772	(13,228)
Total revenues	<u>58,020,000</u>	<u>58,020,000</u>	<u>56,878,706</u>	<u>(1,141,294)</u>
Expenses:				
Insurance and administration	59,569,000	59,592,000	57,825,796	1,766,204
Payment for General Fund services	71,000	73,000	66,959	6,041
Contributions to OPEB Trust Fund	-	197,687	197,687	-
Total expenses	<u>59,640,000</u>	<u>59,862,687</u>	<u>58,090,442</u>	<u>1,772,245</u>
Excess of revenues over (under) expenses	<u>\$ (1,620,000)</u>	<u>\$ (1,842,687)</u>	<u>(1,211,736)</u>	<u>\$ 630,951</u>
Revenues (expenses) not budgeted:				
OPEB contribution expense			-	
Pension contribution expense			38,574	
Change in net position			<u>\$ (1,173,162)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - FLEET MANAGEMENT FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 12,381,422	\$ 12,381,422	\$ 12,087,074	\$ (294,348)
Transfers from general fund	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Miscellaneous revenue	-	-	324	324
Interest on investments	5,000	5,000	(930)	(5,930)
Total revenues	12,446,422	12,446,422	12,146,468	(299,954)
Expenses:				
Fleet management	11,268,000	11,322,000	11,261,870	60,130
Payment for general fund services	637,000	643,000	573,393	69,607
Total expenses	11,905,000	11,965,000	11,835,263	129,737
Excess of revenues over (under) expenses	\$ 541,422	\$ 481,422	311,205	\$ (170,217)
Expenses not budgeted:				
Depreciation			(53,829)	
OPEB Contribution Expense			(44,677)	
Pension Contribution Expense			78,074	
Change to conform to generally accepted accounting principles:				
Capital expenditures			-	
Change in net position			\$ 290,773	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - RISK MANAGEMENT FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Charges for services	\$ 38,218,212	\$ 38,218,212	\$ 37,756,187	\$ (462,025)
Interest on investments	200,000	200,000	537,548	337,548
Miscellaneous	-	-	1,702	1,702
Total revenues	38,418,212	38,418,212	38,295,437	(122,775)
Expenses:				
Safety office	1,765,000	1,787,000	1,458,094	328,906
Tort and other claims	21,412,000	28,493,000	28,492,446	554
Workers' compensation claims	7,975,000	8,507,000	8,506,172	828
Unemployment compensation	1,505,000	1,507,000	439,497	1,067,503
Employee equity	133,000	136,000	111,754	24,246
Fund administration	1,040,000	1,051,000	1,002,869	48,131
Transfer to general fund	906,000	927,000	913,129	13,871
Total expenses	34,736,000	42,408,000	40,923,961	1,484,039
Excess of revenues over expenses	\$ 3,682,212	\$ (3,989,788)	(2,628,524)	\$ 1,361,264
Revenues (expenses) not budgeted:				
Contributions from other sources			-	
Depreciation			(8,523)	
Gain (loss) on disposition of other property			-	
Tort and other claims - reserve adjustment			9,397,521	
Workers' compensation claims - reserve adjustment			511,265	
OPEB contribution expense			(44,677)	
Pension contribution expense			117,558	
Change to conform to generally accepted accounting principles:				
Capital expenditures			12,377	
Change in net position			\$ 7,356,997	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - SUPPLIES INVENTORY MANAGEMENT FUND
YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget- Over/Under
Revenues:				
Warehouse and office service charges	\$ 675,000	\$ 675,000	\$ 818,241	\$ 143,241
Interest on investments	2,000	2,000	7,273	5,273
Miscellaneous	5,200	5,200	6,575	1,375
Total revenues	682,200	682,200	832,089	149,889
Expenses:				
Materials management	746,000	753,000	727,452	25,548
Payment for General Fund Services	238,000	242,000	197,678	44,322
Total expenses	984,000	995,000	925,130	69,870
Excess of revenues over (under) expenses	\$ (301,800)	\$ (312,800)	(93,041)	\$ 219,759
Revenues (expenses) not budgeted:				
Depreciation expense			(5,521)	
OPEB Contribution Expense			6,518	
Change in net position			\$ (92,044)	

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

The City's Agency Fund accounts for monies held by the City in a custodial capacity on behalf of third parties or other agencies.

ED Eclipse-To account for monies received from Eclipse Aerospace Inc. to support the continued operation and expansion of operations at a facility for aircraft assembly and administrative operations.

ED Canon ITS-To account for monies received from Canon Information Technology Services Inc. to support the operation of a technical support and customer service facility project.

CC OPEN & ETHICAL ELECTIONS-To account for monies moved from the Open and Ethical Elections Fund for providing public funding of elections.

OTTER EXHIBIT-To account for gift received for the construction of the otter exhibit at the Rio Grande Zoological Park.

MUSEUM-To account for donations received for the purchase of Museum artifacts.

NM REGIONAL PPC SHOOTING-To account for monies received for the use of the shooting range.

BUSINESS IMPROVEMENT DISTRICT-To account for monies received from the assessment on properties located within the Downtown Albuquerque Business Improvement District established by City Ordinance No. 38-2000. Monies are to be spent in accordance with Management Committee improvement district plan.

Q13 FIRE FUND-To account for monies received for the purchase of Thermo Imaging Camera for the AFD.

ABEC PHILIPS CLAWBACK-To account for Philips Corporation Industrial Revenue Bond clawback monies dedicated to the ABEC - Education Program.

LOS DURANES COMMUNITY CENTER-To account for monies received from T-Mobile to support activities and services provided at Los Duranes Community Center

T&C MGT - 1720 ATRISCO-To account for monies held for the deposit and future disbursement of insurance proceeds for an apartment complex at 1720 Atrisco that were destroyed by a fire in January 2012.

SUMMER ARTS INSTITUTE-To account for monies received for the SAI program.

SUMMER HIRE PROGRAM-To account for monies received from businesses to employ youth for the summer through the Mayor's Summer Youth Jobs Initiative.

COMMUNITY CENTERS-To account for monies received from the New Mexico Athletic Commission for the Jack Candelaria Boxing Ring and equipment.

SENIOR MULTI-SERVICE CENTER-To account for monies received to sponsor senior citizens instate trips and events.

ALBUQUERQUE CONFERENCE ON AGING-To account for monies received for the Senior Companion program.

DSA ADVISORY COUNCIL/ADULT FITNESS-To account for monies received to promote adult fitness events.

SA NM VETERANS Memorial-To account for monies received for the cost to construct and install various separate memorials or monuments at the New Mexico Veterans Memorial park.

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

BARELAS SENIOR CENTER – To account for monies received to sponsor senior citizens instate trips and events.

BEAR CANYON SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

HIGHLAND SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

LOS VOLCANES SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

MANZANO MESA SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

NORTH VALLEY SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

PALO DURO SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

BOSQUE RESTORATION–To account for monies received for the restoration of the Rio Grande Bosque.

ENERGY CONFERENCE–To account for monies received to sponsor an energy conference.

SPECIAL EVENTS MAYOR–To account for monies generated from sponsorships at special events for the purpose of promoting community family event outings.

ADOPT A PARK–To account for monies received for the purpose of landscape beautification of parks and medians.

TREES AND SHRUBS–To account for monies received from individuals or groups for the purchase of trees and shrubs as memorials.

OUTDOOR RECREATION–To account for monies received for the purchase of equipment for the maintenance of out door recreation facilities.

NEW MEXICO GAMES–To account for monies received for the New Mexico Games events sponsored by the City Parks and Recreation Department.

D.A.R.E.–To account for donations received for the Drug Abuse Resistance Education project.

POLICE EVIDENCE UNIT–To account for the recording of funds deposited in the Albuquerque Police Department evidence room.

RECYCLE COUPONS–To account for monies received paid by the Office of Senior Affairs from the City Solid Waste Department for distribution of trash bags.

TRANSIT DEPARTMENT–To account for monies received for the Uptown Sector Plan project and to assist the Uptown Transportation Management Organization.

MISCELLANEOUS–To account for monies received for various miscellaneous purposes.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUND
YEAR ENDED JUNE 30, 2015

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
ASSETS				
Cash, investments, and accrued interest	\$ 4,653,730	\$ 1,225,094	\$ (1,130,784)	\$ 4,748,040
Receivables	<u>388,674</u>	<u>31,505</u>	<u>(372,375)</u>	<u>47,804</u>
Total assets	<u><u>\$ 5,042,404</u></u>	<u><u>\$ 1,256,599</u></u>	<u><u>\$ (1,503,159)</u></u>	<u><u>\$ 4,795,844</u></u>
LIABILITIES				
Accounts payable	\$ 82,453	\$ 517,652	\$ (558,522)	\$ 41,583
Funds held for others	<u>4,959,951</u>	<u>706,175</u>	<u>(911,865)</u>	<u>4,754,261</u>
Total liabilities	<u><u>\$ 5,042,404</u></u>	<u><u>\$ 1,223,827</u></u>	<u><u>\$ (1,470,387)</u></u>	<u><u>\$ 4,795,844</u></u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS
AGENCY FUND
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions/Rev	Deductions/Exp	Balance June 30, 2015
ED Eclipse - City Portion	\$ 238,208	\$ -	\$ -	\$ 238,208
ED Eclipse - State Portion	79,342	63,534	-	142,876
ED Canon ITS - City Portion	200,000	-	200,000	-
ED Canon ITS - State Portion	250,000	-	123,092	126,908
CC Open & Ethical Elections	1,814,308	506,046	123,023	2,197,331
Otter Exhibit	46,116	282	-	46,398
Museum	47,470	48,402	64,500	31,372
NM Regional PPC Shooting	102,828	22,275	-	125,103
Business Improvement District #1	387,628	-	344,236	43,392
Q13 Fire Fund	10,782	-	-	10,782
ABEC-Phillips Clawback	1,110,619	12,163	-	1,122,782
Los Durances CC-T-Mobile	6,909	-	-	6,909
T&C Mgt - 1720 Atrisco	2,200	-	249	1,951
Summer Arts Institute	2,896	-	-	2,896
Summer Hire Program	5,026	-	-	5,026
Community Centers	6,973	-	-	6,973
Senior Multi-Service Center	44,427	2,034	1,377	45,084
ABQ Conf on Aging Trust	10,587	582	-	11,169
DSA Advisory Council/Adult Fitness	44,420	7,939	-	52,359
SA-NM Memorial	235	-	-	235
SA-Barelas SC	630	1,002	867	765
Bear Canyon Senior Center	9,172	251	4,329	5,094
Highland Senior Center	9,939	1,408	430	10,917
Los Volcanes Senior Center	11,740	-	471	11,269
Manzano Mesa /N Domingo Baca Mul	37,382	11,988	2,783	46,587
North Valley Senior Center	18,720	1,912	742	19,890
Palo Duro Senior Center	27,818	7,032	3,630	31,220
Bosque Restoration	283	-	-	283
Energy Conference	450	-	-	450
Special Events - Mayor	6,099	-	-	6,099
Adopt-A-Park	61,697	-	-	61,697
Trees and Shrubs	79,932	15,803	12,619	83,116
Outdoor Recreation	29,708	-	29,475	233
New Mexico Games	379	-	-	379
D.A.R.E.	7,124	-	-	7,124
Police Evidence Unit	198,112	3,021	-	201,133
Recycle Coupons	1,707	-	-	1,707
Transit Department	35,779	500	41	36,238
Miscellaneous	12,306	-	-	12,306
Total agency funds	\$ 4,947,645	\$ 706,174	\$ 911,864	\$ 4,754,261

FINANCIAL SECTION

OTHER SUPPLEMENTARY SCHEDULES

Capital Assets Used in the Operation of Governmental Funds

Schedule of Transfers between Funds

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUND
June 30, 2015

	<u>2015</u>
Capital Assets:	
Land	\$ 309,991,022
Right of Way	1,145,191,669
Buildings	453,924,407
Infrastructure	2,155,470,254
Improvements other than buildings	651,934,398
Equipment	165,537,593
Other	7,463,992
Construction work in progress	<u>84,736,135</u>
Total Capital Assets	<u>\$ 4,974,249,470</u>

Investment in Capital Assets from:	
Acquisitions prior to July 1, 1985	\$ 58,694,449
Acquisitions after July 1, 1985:	
General Fund	(18,944,876)
Special Revenue Funds	272,528,188
Acquisition and Management of	
Open Space Nonexpendable Trust Fund	6,953,524
Investments from earnings of the	
Urban Enhancement Expendable Trust Fund	76,049
Capital Projects Funds	4,655,142,896
Net transfers from Enterprise Funds	917,495
Net transfers to Internal Service Funds	<u>(1,118,255)</u>
Total investment in Capital Assets	<u>\$ 4,974,249,470</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
June 30, 2015

Function and Activity	Land	Right of Way	Infra-structure	Buildings	Improvements Other Than Buildings	Equipment	Other	Total
Acquisitions prior to July 1, 1985	\$ 48,694,531	\$ 642,294,313	\$ 361,765,685	\$ 32,936,883	\$ 92,799,337	\$ 511,477	\$ -	\$ 1,179,002,426
Total unidentified purposes	189,593,089	-	2,413,864	345,615	3,958,999	-	-	196,311,567
Acquisitions after June 30, 1985:								
General government:								
City clerk/records	-	-	-	-	-	97,819	-	97,819
City council	-	-	-	-	-	33,451	-	33,451
Finance and management	-	-	-	-	31,175	7,109,614	7,038,917	14,179,706
Legal services	-	-	-	-	-	1,305,010	-	1,305,010
Mayor/CAO	-	-	-	-	6,500	137,567	-	144,067
Internal audit	-	-	-	-	-	44,117	-	44,117
Personnel	-	-	-	-	-	42,772	-	42,772
Labor management	-	-	-	-	-	-	-	-
Open space	-	-	-	-	-	-	-	-
Planning	4,473	-	(275,154)	919,217	1,017,429	2,062,115	393,075	4,121,155
General services	1,968,070	-	2,567,786	50,662,842	36,403,475	605,042	-	92,207,215
City/county building	-	-	-	1,469,022	1,882,458	777,647	-	4,129,127
Central telephone system	-	-	-	-	-	-	-	-
Total general government	1,972,543	-	2,292,632	53,051,081	39,341,037	12,215,154	7,431,992	116,304,439
Public safety:								
Fire	150,000	-	12,168	25,253,187	6,971,169	35,859,210	-	68,245,734
Police	-	-	110,321	37,471,214	19,564,276	57,516,722	32,000	114,694,533
Corrections	-	-	-	-	-	-	-	-
Police/Fire	-	-	-	-	-	-	-	-
Total public safety	150,000	-	122,489	62,724,401	26,535,445	93,375,932	32,000	182,940,267
Culture and recreation:								
Admin	-	-	-	95,722,066	203,223,741	86,726	-	299,032,533
Library	1,769,839	-	8,180,406	6,847,652	8,756,943	3,188,041	-	28,742,881
Museum	3,188,000	-	(3,993,098)	29,590,946	10,036,138	795,649	-	39,617,635
Parks and recreation	22,934,661	-	11,925,918	24,277,178	154,688,345	14,080,099	-	227,906,201
Open space	7,146,880	-	1,189,810	30,868	2,018,526	3,547,224	-	13,933,308
Zoo/BioPark	-	-	1,217,444	12,995,454	13,478,971	3,274,368	-	30,966,237
Convention center	-	-	-	12,687,876	3,700,330	1,406,982	-	17,795,188
Total culture and recreation	35,039,380	-	18,520,480	182,152,040	395,902,994	26,379,089	-	657,993,983
Public works:								
Housing code administration	-	-	-	-	-	-	-	-
Redevelopment	222,360	-	-	-	-	-	-	222,360
Municipal development	-	-	-	3,437,330	1,085,753	3,098,609	-	7,621,692
Engineering	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-
Storm drainage/maintenance	2,670,150	95,279,003	660,637,184	4,259,723	6,143,339	3,254,349	-	772,243,748
Geographic information system	-	-	-	-	-	-	-	-
Total public works	2,892,510	95,279,003	660,637,184	7,697,053	7,229,092	6,352,958	-	780,087,800

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
June 30, 2015

Function and Activity	Land	Right of Way	Infra-Structure	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Other	Total
Highways and streets:								
Transportation/Street maint.	17,963,344	407,618,353	1,101,420,264	12,911,954	56,700,593	11,343,138	-	1,607,957,646
Traffic engineering	33,676	-	-	-	6,545,019	2,208,704	-	8,787,399
Total highways and streets	17,997,020	407,618,353	1,101,420,264	12,911,954	63,245,612	13,551,842	-	1,616,745,045
Health:								
Consumer protection	-	-	-	-	-	107,125	-	107,125
Environmental services	-	-	178,594	2,450,912	1,137,986	2,919,700	-	6,687,192
Animal control services	50,000	-	-	-	-	1,469,044	-	1,519,044
Environmental health admin.	-	-	-	2,995,861	709,252	445,557	-	4,150,670
Resources management	-	-	-	-	-	-	-	-
Total health	50,000	-	178,594	5,446,773	1,847,238	4,941,426	-	12,464,031
Human services:								
Human rights	-	-	-	-	-	-	-	-
Human services	5,974,558	-	1,629,925	44,394,221	12,780,448	4,383,027	-	69,162,179
Office of senior affairs	58,293	-	1,381,579	35,524,126	5,540,018	3,826,688	-	46,330,704
Housing/community development	7,569,098	-	5,107,558	16,740,260	2,753,978	-	-	32,170,894
Total human services	13,601,949	-	8,119,062	96,658,607	21,074,444	8,209,715	-	147,663,777
Total capital assets allocated to functions	71,703,402	502,897,356	1,791,290,705	420,641,909	555,175,862	165,026,116	7,463,992	3,514,199,342
Total capital assets in service	\$ 309,991,022	\$ 1,145,191,669	\$ 2,155,470,254	\$ 453,924,407	\$ 651,934,398	\$ 165,537,593	\$ 7,463,992	\$ 4,889,513,335
Construction work in progress								84,736,135
Other								-
Total capital assets								\$ 4,974,249,470

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST- BY FUNCTION AND ACTIVITY
June 30, 2015

Function and Activity	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Acquisitions prior to July 1, 1985	\$ 1,179,101,334	\$ -	\$ 98,904	\$ 1,179,002,430
Total unidentified purposes	6,718,878	189,593,089	400	196,311,567
Acquisitions after June 30, 1985:				
General government:				
City clerk/records	84,012	14,960	1,153	97,819
City council	60,978	-	27,527	33,451
Finance and management	14,256,809	291,833	368,936	14,179,706
Legal services	1,319,591	-	14,581	1,305,010
Mayor/CAO	184,214	6,500	46,647	144,067
Internal audit	40,943	10,635	7,461	44,117
Personnel	43,773	1,854	2,855	42,772
Labor management	-	-	-	-
Open space	881,926	-	881,926	-
Planning	4,135,683	618,688	633,215	4,121,156
General services	95,073,036	1,287,215	4,153,036	92,207,215
City/county building	4,172,164	13,089	56,126	4,129,127
Central telephone system	-	-	-	-
Total general government	<u>120,253,129</u>	<u>2,244,774</u>	<u>6,193,463</u>	<u>116,304,440</u>
Public safety:				
Fire	66,179,719	3,690,958	1,624,943	68,245,734
Police	116,098,959	7,315,596	8,720,023	114,694,532
Corrections	-	-	-	-
Police/Fire	-	-	-	-
Total public safety	<u>182,278,678</u>	<u>11,006,554</u>	<u>10,344,966</u>	<u>182,940,266</u>
Culture and recreation:				
Administration	299,035,533	2,200	5,200	299,032,533
Library	26,368,334	2,855,340	480,792	28,742,882
Museum	45,824,769	1,149,454	7,356,588	39,617,635
Parks and recreation	295,976,834	14,360,018	82,430,654	227,906,198
Open space	45,974,176	397,190	32,438,057	13,933,309
Zoo/BioPark	27,912,045	4,233,170	1,178,977	30,966,238
Convention center	18,918,013	3,910,400	5,033,225	17,795,188
Total culture and recreation	<u>760,009,704</u>	<u>26,907,772</u>	<u>128,923,493</u>	<u>657,993,983</u>
Public works:				
Housing code administration	-	-	-	-
Redevelopment	265,366	-	43,006	222,360
Municipal development	8,044,217	(78,669)	343,857	7,621,691
Engineering	1,192,212	-	1,192,212	-
Planning	4,473	-	4,473	-
Storm drainage/maintenance	760,553,262	17,299,622	5,609,136	772,243,748
Geographic information system	-	-	-	-
Total public works	<u>770,059,530</u>	<u>17,220,953</u>	<u>7,192,684</u>	<u>780,087,799</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
June 30, 2015

<u>Function and Activity</u>	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
Highways and streets:				
Transportation/Street maintenance	1,590,150,337	56,023,316	38,216,009	1,607,957,644
Traffic engineering	<u>8,773,775</u>	<u>449,546</u>	<u>435,921</u>	<u>8,787,400</u>
Total highways and streets	<u>1,598,924,112</u>	<u>56,472,862</u>	<u>38,651,930</u>	<u>1,616,745,044</u>
Health:				
Consumer protection	128,235	-	21,110	107,125
Environmental services	6,574,563	178,166	65,537	6,687,192
Animal control services	1,630,364	114,925	226,245	1,519,044
Environmental health and administration	4,123,811	29,697	2,838	4,150,670
Resources management	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total health	<u>12,456,973</u>	<u>322,788</u>	<u>315,730</u>	<u>12,464,031</u>
Human services:				
Human rights	-	-	-	-
Human services	70,847,358	1,457,502	3,142,681	69,162,179
Office of senior affairs	46,435,918	1,430,792	1,536,007	46,330,703
Housing/community development	<u>30,834,262</u>	<u>4,665,633</u>	<u>3,329,002</u>	<u>32,170,893</u>
Total human services	<u>148,117,538</u>	<u>7,553,927</u>	<u>8,007,690</u>	<u>147,663,775</u>
Construction work in progress	<u>69,236,476</u>	<u>49,736,260</u>	<u>34,236,601</u>	<u>84,736,135</u>
Total capital assets	<u>\$ 4,847,156,352</u>	<u>\$ 361,058,979</u>	<u>\$233,965,861</u>	<u>\$ 4,974,249,470</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF TRANSFERS BETWEEN FUNDS
For the year ended June 30, 2015

Interfund transfers were as follows:

From	To	Total
General Fund	Hospitality Tax Fund	\$ 113,000
General Fund	Operating Grants Fund	4,922,871
General Fund	Metropolitan Redevelopment Fund	655,000
General Fund	Gas Road Tax Fund	400,000
General Fund	City/County Facilities Fund	2,030,000
General Fund	Capital Acquisitions Fund	6,925,000
General Fund	Parking Facilities Fund	205,000
General Fund	Refuse Disposal Operating Fund	384,000
General Fund	Transit Fund	19,499,000
General Fund	Golf Fund	1,050,000
General Fund	Stadium Fund	161,000
General Fund	Fleet Management Fund	60,000
General Fund	Vehicle & Equipment Replacement Fund	500,000
General Fund	Open Space Acq & Mgmt - Operating Fund	2,879,000
General Fund	Sales Tax Refunding Fund	7,324,000
Fire Fund	Operating Grants Fund	27,502
Fire Fund	Fire Debt Service Fund	102,000
Lodgers Tax Fund	General Fund	190,000
Lodgers Tax Fund	Sales Tax Refunding Fund	5,519,000
Hospitality Tax Fund	Sales Tax Refunding Fund	1,198,000
Operating Grants Fund	General Fund	566,254
Operating Grants Fund	Senior Affairs AAA Fund	200,000
Operating Grants Fund	Capital Acquisitions Fund	820,776
Law Enforcement Protection Fund	General Fund	482,000
Capital Acquisitions Fund	Transit Fund	2,041,383
Infrastructure Tax Fund Phase II	Transit Fund	13,239,799
Aviation Fund	Capital Acquisitions Fund	1,300,000
Parking Facilities Fund	General Fund	127,408
Refuse Disposal Operating Fund	General Fund	2,399,268
Transit Fund	Operating Grants Fund	13,545
Transit Fund	General Fund	364,789
Transit Fund	Capital Acquisitions Fund	86,913
Apartments Operating Fund	City Housing Fund	60,244
Golf Fund	General Fund	74,923
Risk Management Fund	General Fund	250,000
Open Space Acq & Mgmt - Principal Fund	Open Space Acq & Mgmt - Operating Fund	70,114
Urban Enhancement Trust - Principal Fund	Urban Enhancement Trust - Operating Fund	48,357
Total Transfers		<u>\$ 76,290,146</u>

* Major fund, all others are nonmajor funds

	Transfers Out	Transfers In
"Statement of Revenues, Expenditures, and Changes in Fund Balances"		
All Governmental Funds"	\$ (71,613,056)	\$ 39,649,964
"Statement of Revenues, Expenses, and Changes in Net Position"		
All Proprietary Funds"		
Enterprise funds	36,580,182	(24,796,905)
Internal Service funds	60,000	-
Total transfers	<u>\$ (34,972,874)</u>	<u>\$ 14,853,059</u>

Included in the above transfers are Payments in Lieu of Taxes (PILOT) to the General Fund from the following funds:

Parking Facilities Fund	\$ 130,331
Refuse Disposal Fund	1,263,902
Transit Fund	364,789
Golf Course Fund	72,000
Total PILOT	<u>\$ 1,831,022</u>

STATISTICAL INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Page

Financial Trends – These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

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Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

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Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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City of Albuquerque, New Mexico
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule I

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net investment in capital assets										
Restricted	\$ 2,634,062,347	\$ 2,634,269,680	\$ 2,633,410,465	\$ 2,886,536,263	\$ 2,955,769,681	\$ 2,985,380,232	\$ 3,007,048,501	\$ 3,020,656,484	\$ 3,062,413,252	\$ 3,074,273,612
Unrestricted	166,750,878	172,430,062	254,250,734	241,549,703	180,727,862	191,078,480	203,150,213	204,813,986	172,647,062	160,902,633
Total governmental activities net position	\$ 2,834,391,324	\$ 2,984,633,117	\$ 3,113,064,567	\$ 3,316,201,218	\$ 3,329,562,218	\$ 3,321,838,980	\$ 3,358,076,037	\$ 3,364,181,362	\$ 3,371,837,064	\$ 3,408,384,233
Business-type activities										
Net investment in capital assets										
Restricted	\$ 296,141,191	\$ 297,136,715	\$ 319,277,230	\$ 315,727,828	\$ 334,240,885	\$ 355,080,860	\$ 364,036,500	\$ 376,890,833	\$ 386,365,644	\$ 412,100,556
Unrestricted	71,543,291	70,846,509	99,633,119	107,027,280	105,841,837	83,455,356	93,547,112	94,887,511	97,921,175	109,057,423
Total business-type activities net position	\$ 393,146,290	\$ 413,528,337	\$ 446,367,434	\$ 481,609,764	\$ 497,610,569	\$ 509,647,295	\$ 528,919,692	\$ 541,485,657	\$ 580,032,882	\$ 527,405,714
Primary government										
Net investment in capital assets										
Restricted	\$ 755,517,418	\$ 2,921,396,395	\$ 2,972,688,195	\$ 3,202,264,091	\$ 3,290,010,566	\$ 3,340,461,092	\$ 3,371,085,001	\$ 3,397,547,317	\$ 3,448,778,896	\$ 3,496,374,168
Unrestricted	289,057,139	264,008,737	353,883,853	348,576,983	286,569,499	274,533,836	296,697,325	298,701,407	270,568,237	269,960,046
Total primary government net position	\$ 1,157,350,257	\$ 3,323,656,803	\$ 3,559,432,001	\$ 3,797,810,982	\$ 3,872,172,787	\$ 3,831,486,275	\$ 3,886,995,729	\$ 3,904,667,019	\$ 3,951,869,946	\$ 3,535,688,437

City of Albuquerque, New Mexico
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 2

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Exposures										
Governmental activities:										
General government	\$ 77,107,681	\$ 81,362,320	\$ 88,046,445	\$ 95,379,281	\$ 77,446,298	\$ 10,413,604	\$ 72,974,019	\$ 91,152,456	\$ 94,816,030	\$ 78,902,101
Public Safety	233,410,622	211,014,961	231,394,560	244,216,961	250,073,745	243,380,110	240,015,231	281,698,940	234,293,128	241,556,515
Culture and recreation	77,297,628	81,397,768	101,823,409	95,918,979	98,136,890	104,794,499	96,719,041	102,417,307	101,081,647	103,281,681
Public works/Municipal Development	37,786,785	41,735,871	45,546,687	41,421,571	42,189,643	42,541,044	42,275,832	34,424,210	23,177,434	30,883,513
Health and human services	63,902,932	70,592,142	75,159,649	76,066,790	75,677,676	71,005,872	72,234,531	76,433,903	77,811,700	90,839,525
Housing and community development	3,071,733	5,330,345	6,284,084	4,295,536	9,316,515	10,080,892	4,935,189	2,894,582	1,769,579	2,608,611
Highways and streets	22,801,534	23,975,925	37,214,930	38,416,271	39,736,171	46,158,809	41,778,253	57,222,278	60,071,740	63,180,085
Interest on long-term debt	18,970,235	17,329,247	17,584,836	15,775,086	14,192,497	14,064,981	14,875,661	15,318,069	17,901,715	15,765,522
Total governmental activities expenses	\$34,331,650	\$38,638,599	\$602,994,577	\$611,470,397	\$607,151,435	\$614,459,908	\$590,761,157	\$641,562,765	\$609,922,093	\$617,724,558
Business-type activities:										
Airport	59,904,463	62,265,198	63,872,063	66,059,318	63,408,913	68,720,599	64,403,127	65,292,380	59,726,925	54,469,456
Refuse disposal	45,080,158	47,897,085	51,557,483	51,775,207	48,717,084	47,902,071	51,937,537	59,766,796	56,386,231	59,768,723
Housing Authority	-	-	30,591,486	33,431,991	32,123,808	30,159,407	31,801,191	31,129,099	32,308,011	30,071,213
Treasury	40,960,678	47,972,405	49,530,565	55,936,280	53,820,695	53,931,575	54,567,799	54,128,970	59,893,974	59,521,339
Other non-major business-type activities	42,721,505	43,868,450	18,104,553	15,939,626	15,382,640	15,555,029	14,787,865	15,091,908	15,686,259	14,926,144
Total business-type activities expenses	\$18,666,804	\$202,003,539	\$213,656,170	\$233,128,474	\$214,153,210	\$214,275,681	\$217,864,739	\$225,409,233	\$224,201,380	\$218,756,905
Total primary government expenses	\$ 723,080,454	\$ 740,642,137	\$ 816,650,747	\$ 834,598,871	\$ 821,304,645	\$ 828,735,589	\$ 808,625,896	\$ 866,971,998	\$ 834,124,373	\$ 836,031,463
Program Revenues										
Governmental activities:										
Charges for services	\$ 42,539,075	\$ 39,930,676	\$ 35,997,143	\$ 33,706,139	\$ 33,487,741	\$ 32,628,136	\$ 35,218,812	\$ 43,148,843	\$ 34,432,453	\$ 35,413,346
General government	29,801,098	5,356,710	17,633,271	14,670,095	14,047,361	10,841,345	8,758,246	7,620,051	8,108,017	6,797,809
Public Safety	15,040,659	22,251,980	14,531,275	15,648,208	14,714,462	15,207,488	17,664,679	17,312,156	20,359,040	23,757,139
Other	37,115,148	32,099,118	33,841,812	31,933,150	34,045,040	34,971,751	29,540,423	37,093,649	37,234,874	37,234,874
Operating grants and contributions	1,097,787	216,178	8,603,682	-	-	22,742,337	22,742,337	12,575,140	8,535,527	6,239,990
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total governmental activities program revenues	\$124,793,767	\$99,794,512	\$110,607,183	\$95,957,613	\$96,314,604	\$116,391,057	\$113,924,497	\$137,333,839	\$109,448,315	\$109,443,658
Business-type activities:										
Charges for services	68,416,707	68,214,647	74,229,742	70,916,989	70,434,129	69,650,917	74,074,236	72,074,453	69,941,210	64,944,749
Airport	46,541,085	50,430,132	52,489,420	52,955,760	52,345,632	61,435,325	62,097,834	62,530,994	63,811,902	70,393,644
Refuse	18,744,113	19,621,912	21,271,082	22,312,992	21,184,000	25,835,232	23,660,528	27,211,713	27,700,326	25,481,658
Other	24,448,775	26,027,625	29,081,729	27,116,913	28,538,984	30,147,543	27,667,345	28,328,381	28,070,249	-
Operating grants and contributions	30,307,851	20,552,706	25,520,164	40,122,835	20,475,013	7,528,148	19,147,768	16,686,745	28,567,552	16,751,288
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	\$188,458,231	\$184,842,072	\$202,532,817	\$213,427,489	\$192,977,791	\$192,567,165	\$207,047,701	\$206,839,283	\$218,051,339	\$177,561,339
Total primary government program revenues	\$ 313,252,498	\$ 284,641,654	\$ 313,140,020	\$ 309,385,092	\$ 289,292,395	\$ 308,958,222	\$ 320,972,198	\$ 324,373,122	\$ 327,499,654	\$ 287,004,997

City of Albuquerque, New Mexico
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 2

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net (Expense)/Revenue										
Governmental activities	\$ (409,519,843)	\$ (436,444,017)	\$ (492,387,394)	\$ (515,512,714)	\$ (510,816,811)	\$ (498,064,851)	\$ (476,816,600)	\$ (521,428,326)	\$ (500,474,678)	\$ (597,800,900)
Business-type activities	(206,073)	(171,56,466)	(11,123,131)	(9,697,065)	(21,175,419)	(21,708,516)	(10,812,038)	(18,569,293)	(61,500,041)	(41,895,566)
Total primary government net (expense)/revenue	\$ (609,745,956)	\$ (608,009,483)	\$ (503,510,525)	\$ (525,209,779)	\$ (532,012,230)	\$ (519,773,367)	\$ (487,633,638)	\$ (542,998,176)	\$ (506,634,719)	\$ (540,026,466)
Non-capital activities:										
Transfers										
Property taxes	\$ 101,600,383	\$ 106,690,517	\$ 122,148,148	\$ 126,970,612	\$ 133,748,491	\$ 133,171,398	\$ 134,970,278	\$ 139,945,235	\$ 137,384,733	\$ 139,617,359
Franchise taxes	19,290,495	19,439,256	20,005,276	19,436,954	20,010,529	24,296,180	26,771,801	25,880,642	25,723,873	27,518,551
Sales taxes	187,321,240	187,007,560	179,632,214	151,111,541	131,156,792	144,932,348	151,096,767	152,812,133	156,085,343	163,968,907
Other taxes	11,991,553	12,994,738	13,002,819	12,252,706	11,993,968	12,146,222	12,096,851	12,425,479	12,947,898	13,651,018
Net shared taxes and fees not restricted to specific pro-	180,591,062	197,545,767	196,743,231	186,640,709	179,798,473	182,903,223	185,031,096	187,650,180	186,990,205	197,182,559
Grants and contributions not restricted to specific progr	34,094,173	38,863,931	45,241,380	19,485,714	21,653,996	6,369,416	8,737,623	77,428	41,879	148,660
Payments in lieu of taxes	5,202,860	5,111,853	5,018,751	4,921,566	5,192,185	59,130	53,231	19,885	6,079	15,718
Unrestricted investment earnings	19,994,015	19,994,015	20,565,992	11,793,621	9,811,405	2,689,722	3,512,577	1,282,889	3,149,440	3,476,191
Special assessments bonds issued								25,497,795	1,146,093	1,132,235
Miscellaneous	27,167,544	30,737,892	50,543,429	224,109,828	40,495,040	29,101,131	22,931,923	12,133,068	28,319,233	16,930,646
Unrealized gain (loss) on investments	(13,346,129)	(31,062,927)	(35,132,896)	(18,475,187)	(12,354,648)	(29,078,267)	(32,110,430)	(30,810,913)	(40,686,356)	(3,660,163)
Transfers between gov't and business type	548,301,555	589,085,810	620,118,844	718,649,365	574,197,811	506,510,723	513,973,717	526,934,251	511,130,360	527,627,019
Total governmental activities	1,051,453	4,022,531	3,937,365	1,188,169	554,815	799,058	535,264	769,583	1,014,474	1,538,579
Business-type activities:										
Unrestricted investment earnings	1,724,197	2,453,046	4,992,189	5,275,339	4,266,761	3,867,217	5,323,865	1,555,417	1,265,502	1,203,214
Special assessments bonds issued	33,146,529	31,002,927	35,132,896	38,475,887	32,354,648	29,078,267	32,110,430	30,810,913	40,686,356	32,153,092
Transfers between gov't and business type										
Gain (loss) on disposition of capital assets										
Total business-type activities	38,121,979	37,538,504	43,962,430	44,939,395	37,176,224	33,745,342	37,980,559	33,135,915	42,895,152	34,714,885
Total primary government	\$ 596,423,534	\$ 626,624,314	\$ 664,781,274	\$ 763,588,760	\$ 561,374,055	\$ 540,275,965	\$ 551,063,276	\$ 560,070,166	\$ 554,025,532	\$ 562,341,924
Changes in Net Position										
Governmental activities	138,761,672	150,241,793	128,431,490	201,116,651	11,361,000	8,461,872	36,337,057	3,105,125	10,655,702	19,796,139
Business-type activities	37,913,906	20,382,038	32,839,097	35,242,310	16,000,005	12,036,216	27,172,531	14,565,985	16,765,111	(6,480,611)
Total primary government	\$ 176,675,578	\$ 170,623,831	\$ 161,270,587	\$ 236,358,961	\$ 29,361,005	\$ 20,498,098	\$ 63,509,578	\$ 17,671,290	\$ 47,400,813	\$ 13,315,528

(1) In Fiscal Year 2007 the City turned over operation of the Metropolitan Detention Center to Bernalillo County.

City of Albuquerque, New Mexico
Governmental Activities
Tax Revenues by Source
Last Ten Fiscal Years

Schedule 3

Fiscal Year	State Shared Gross Receipt Tax	Gasoline Tax	State Shared Cigarette Tax	State Shared Motor Vehicle Tax	Local Option Gross Receipt Tax	Property Tax	Franchise Tax	Hospitality Tax	Lodgers' Tax	Total
2006	\$ 176,647,546	7,274,479	504,955	1,397,094	184,643,805	101,600,383	19,290,495	1,995,823	9,995,729	\$ 503,350,309
2007	\$ 187,215,960	8,150,721	453,447	1,523,639	187,007,560	108,690,517	19,439,256	2,162,060	10,797,678	\$ 525,440,838
2008	\$ 188,764,768	7,808,161	471,844	1,698,458	179,652,214	122,348,148	20,035,776	2,300,469	11,502,350	\$ 534,582,188
2009	\$ 175,737,324	7,897,649	422,616	1,562,016	151,311,541	126,974,613	19,436,954	2,042,117	10,210,589	\$ 495,595,419
2010	\$ 168,133,352	7,741,431	378,298	1,787,714	131,356,792	133,748,091	20,510,529	1,999,261	9,994,707	\$ 475,650,175
2011	\$ 171,728,908	7,426,531	28,288	1,862,253	144,932,348	133,171,398	24,296,180	2,025,377	10,121,445	\$ 495,592,728
2012	\$ 174,905,828	6,499,511	311 (1)	1,829,664	151,098,767	134,970,278	26,771,801	2,016,117	10,080,734	\$ 508,173,011
2013	\$ 177,111,190	7,310,225	-	1,743,875	152,832,133	139,945,235	25,880,642	2,070,913	10,354,566	\$ 517,248,779
2014	\$ 180,950,778	2,520,422	-	1,948,943	156,085,343	137,384,738	25,725,873	2,157,983	10,789,915	\$ 517,563,995
2015	\$ 190,776,864	2,375,406	-	1,668,997	163,868,507	139,617,359	27,518,551	2,275,003	11,375,015	\$ 539,475,702

(1) Effective in fiscal year 2011, the State eliminated the distributions of cigarette tax revenue to the City.

City of Albuquerque, New Mexico
Fund Balances of Governmental Funds
Last Ten Fiscal Years

Schedule 4

	Fiscal Years				
	2006	2007	2008	2009	2010
General Fund					
Reserved	\$ 5,644,988	\$ 8,402,072	\$ 4,696,560	\$ -	\$ 1,019,224
Unreserved	81,705,583	76,244,763	53,989,007	43,264,535	44,145,165
Total general fund	<u>\$ 87,350,571</u>	<u>\$ 84,646,835</u>	<u>\$ 58,685,567</u>	<u>\$ 43,264,535</u>	<u>\$ 45,164,389</u>
All Other Governmental Funds					
Reserved	\$ 63,006,291	\$ 57,381,957	\$ 78,199,524	\$ 101,524,245	\$ 72,775,674
Unreserved reported in:					
Special revenue funds	26,911,919	38,795,673	42,728,336	36,221,184	28,303,639
Debt service funds	-	-	-	-	-
Capital projects funds	151,940,533	149,976,227	256,465,833	233,459,918	178,833,235
Total all other governmental funds	<u>\$ 241,858,743</u>	<u>\$ 246,153,857</u>	<u>\$ 377,393,693</u>	<u>\$ 371,205,347</u>	<u>\$ 279,912,548</u>
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund					
Nonspendable					
Restricted	\$ 36,576	\$ 27,989	\$ 46,753	\$ 63,315	\$ 22,960
Committed	1,339,307	-	-	-	-
Assigned	38,709,667	41,400,000	41,450,000	44,935,000	42,842,000
Unassigned	13,139,649	17,796,410	16,842,783	18,445,460	20,443,558
Total general fund	<u>\$ 53,225,199</u>	<u>\$ 59,224,399</u>	<u>\$ 58,339,536</u>	<u>\$ 63,443,775</u>	<u>\$ 63,308,518</u>
All Other Governmental Funds					
Nonspendable					
Restricted	\$ 30,164,127	\$ 29,802,969	\$ 28,354,672	\$ 28,341,115	\$ 24,657,101
Committed	253,637,110	292,125,514	338,235,571	288,537,287	56,935,446
Assigned	24,556,599	24,799,578	37,291,758	19,582,960	19,702,381
Unassigned	1,159,106	1,000,383	2,119,536	3,998,370	1,775,280
Total all other governmental funds	<u>\$ 309,513,288</u>	<u>\$ 347,724,790</u>	<u>\$ 405,988,022</u>	<u>\$ 340,366,935</u>	<u>\$ 103,023,974</u>

City of Albuquerque, New Mexico
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis, in thousands of dollars)

Schedule 5

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes										
Licenses, fees and permits	\$ 323,403	\$ 336,354	\$ 339,487	\$ 317,507	\$ 301,882	\$ 314,819	\$ 325,370	\$ 328,160	\$ 332,911	\$ 342,934
Intergovernmental	17,768	16,037	13,455	10,442	10,038	10,410	12,166	14,591	14,805	14,569
Charges for services	272,027	269,415	277,794	240,261	236,466	246,943	246,368	235,123	233,905	238,598
Fines and penalties	54,219	47,381	47,932	48,576	49,897	47,866	51,046	51,712	51,026	54,849
Interest earnings	1,374	10,719	13,341	10,663	9,018	6,200	3,631	2,542	2,542	1,998
Special Assessments	10,390	15,667	15,940	9,538	8,797	2,255	2,911	1,118	2,700	3,035
Collections on real estate contracts receivable	3,818	2,429	1,936	1,912	908	767	575	3,865	3,492	3,502
Other revenues	23,757	28,612	25,777	14,813	13,138	19,187	-	-	8,659	-
Total revenues	706,756	726,604	735,652	653,662	630,144	648,923	656,634	650,900	659,040	668,093
Expenditures										
General government										
Public safety	71,552	97,887	90,803	80,192	75,293	74,351	75,028	87,415	80,490	84,347
Cultural and recreation	228,833	189,609	214,301	222,609	229,141	233,325	228,727	228,962	229,230	235,265
Public works/municipal development	68,451	68,479	71,449	72,487	73,987	72,768	74,058	80,693	81,846	82,978
Health and human services	30,817	34,230	36,831	31,040	31,542	30,712	29,650	32,553	31,128	32,553
Housing and community development	65,971	69,390	71,627	72,031	68,826	67,160	67,320	70,995	75,566	77,100
Capital outlay	3,074	5,330	6,366	4,299	9,765	10,136	4,779	3,129	1,832	2,916
Debt service	181,778	168,185	139,951	146,383	138,018	161,665	130,465	142,003	163,413	131,040
Principal	84,621	80,400	78,752	70,246	77,524	53,210	56,441	59,151	58,867	59,588
Interest	17,744	15,785	15,796	15,999	15,469	15,209	16,944	18,379	21,533	21,569
Fees and other charges	889	924	1,335	814	1,215	860	604	923	1,681	926
Total expenditures	753,750	730,219	727,211	716,300	720,780	709,396	684,016	724,203	745,586	733,544
Excess of revenues under expenditures	(46,994)	(3,615)	8,441	(62,638)	(90,636)	(60,473)	(27,382)	(73,303)	(93,546)	(65,451)
Other Financing Sources/(Uses)										
Transfers in	60,167	50,785	49,658	31,832	52,565	35,290	27,714	41,516	37,178	39,650
Transfers out	(93,244)	(81,579)	(84,541)	(78,058)	(80,402)	(54,119)	(59,594)	(70,677)	(77,908)	(71,613)
Insurance recovery	-	-	-	-	-	-	-	-	258	-
Unrealized gain/(loss) on investments	-	-	-	-	-	-	-	-	-	(3,660)
Premiums on bonds issued	-	-	-	-	-	6,746	10,784	11,448	6,211	8,841
Payments to escrow agent	-	-	(16,183)	-	(40,535)	-	(11,330)	-	(45,005)	-
Proceeds from refunding	-	-	16,655	-	41,274	-	30,185	-	48,635	-
Proceeds from borrowing	37,080	36,000	131,249	82,657	24,940	136,403	73,834	148,394	65,660	99,582
Total other financing sources/(uses)	3,923	5,206	96,838	44,431	(2,158)	114,320	71,293	130,681	35,029	72,800
Net change in fund balances	\$ (43,071)	\$ 1,591	\$ 105,279	\$ (18,207)	\$ (92,794)	\$ 53,847	\$ 44,211	\$ 57,378	\$ (60,517)	\$ 7,349
Debt service as a percentage of noncapital expenditures	18.05%	17.28%	16.33%	15.28%	16.17%	12.65%	13.37%	13.48%	14.10%	13.62%

City of Albuquerque, New Mexico
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Schedule 6

Fiscal Year Ended June 30,	Real Property		Other Property		Exemptions		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Centrally Assessed	Personal/ Livestock	Residential Property	Commercial Property				
2006	6,645,055,388	3,490,233,530	324,655,661	380,585,156	(2)	(3)	9,307,586,592	(1)	32,554,143,348	28.59%
2007	7,269,163,333	3,455,322,706	342,401,308	382,554,459	(354,473,556)	(1,178,475,587)	9,858,168,778	11.080	34,382,708,126	28.67%
2008	8,015,865,525	4,041,061,548	367,219,331	434,366,502	(375,626,598)	(1,215,646,430)	10,949,766,038	11.148	38,614,152,871	28.36%
2009	8,635,943,668	4,129,499,573	374,068,647	439,060,732	(392,119,005)	(1,516,627,863)	11,581,011,823	11.112	40,776,494,354	28.40%
2010	9,036,506,588	4,557,471,140	325,907,636	437,683,730	(406,557,331)	(1,591,003,466)	12,299,076,660	11.180	43,115,823,105	28.53%
2011	8,865,248,519	4,413,339,766	383,474,990	411,253,859	(423,100,409)	(1,635,392,025)	11,920,460,310	11.410	42,262,213,616	28.21%
2012	8,933,863,530	4,445,864,101	391,592,916	389,402,170	(433,022,911)	(1,719,827,913)	11,951,429,844	11.520	42,524,752,904	28.10%
2013	9,011,849,820	4,296,529,471	398,029,323	386,703,801	(443,606,876)	(1,765,705,997)	11,876,389,476	11.520	42,321,658,904	28.06%
2014	9,174,091,524	4,317,942,856	364,457,735	381,542,802	(456,945,263)	(1,759,777,676)	11,967,046,395	11.520	42,756,861,613	27.99%
2015	9,437,709,142	4,276,589,544	384,857,648	394,397,612	(459,371,728)	(1,811,616,794)	12,207,367,709	11.520	43,524,186,024	28.05%

Source: Bernalillo County Abstract of Property Reported For Taxation

Note: Bernalillo County assesses property at 3.3% of assessed valuation in accordance with Sections 7-37-7 and 7-37-7.1 NMSA 1978.

Estimated actual value is calculated by dividing assessed value by those percentages. Tax rates are per \$1,000 of assessed value.

(1) Weighted average of residential rate and non-residential (commercial) rate based on percentage of each type to total assessed value.

(2) Residential exemptions are Head of Household (\$2,000) and Veteran (\$4,000) and low income/age (65 years old with less than \$18,500 in income).

(3) Non-residential exemptions are granted for agriculture property and for Industrial and Municipal Revenue Bonds.

City of Albuquerque, New Mexico
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 7

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy (1)
2006	102,290,447	99,100,903	96.88%	3,210,398	102,311,301	100.02%
2007	109,792,820	106,845,546	97.32%	2,374,766	109,220,312	99.48%
2008	121,750,532	117,075,560	96.16%	4,107,019	121,182,579	99.53%
2009	128,698,136	122,483,590	95.17%	3,188,928	125,672,518	97.65%
2010	137,620,118	128,323,241	93.24%	4,025,478	132,348,719	96.17%
2011	136,017,057	128,514,760	94.48%	4,454,464	132,969,224	97.76%
2012	137,680,758	130,707,502	94.94%	4,732,716	135,440,218	98.37%
2013	136,815,825	132,352,911	96.74%	4,535,781	136,888,692	100.05%
2014	137,860,639	133,570,662	96.89%	4,407,888	137,978,550	100.09%
2015	140,181,218	135,987,851	97.01%	4,014,171	140,002,021	99.87%

Source: Bernalillo County/Treasurer's Reports for the Year ended June 30 and Bernalillo County Tax Calculation Certification by tax year.

(1) Percentage of Levy collected to date is based on the revised taxes levied for each fiscal year based on adjustments made to the property tax rolls by the Bernalillo County Assessor's Office.

City of Albuquerque, New Mexico
Taxable Sales by Category
Current Year and Ten Years Ago

Tax Remitter(1)	Fiscal Year 2015			Fiscal Year 2005		
	Taxable sales (\$millions)	Rank	Percentage of Total	Taxable sales (\$millions)	Rank	Percentage of Total
Retail Trade	\$ 5,169.8	1	33.85%	\$ 4,383.9	1	33.60%
Professional Scientific and Technical Services	1,547.2	2	10.13%	1,204.1	4	9.23%
Accommodation and food Services	1,431.0	3	9.37%	923.1	5	7.08%
Health Care	1,389.8	4	9.10%	859.8	7	6.59%
Other Services	1,374.4	5	9.00%	1,437.6	3	11.02%
Construction	1,153.6	6	7.55%	1,543.2	2	11.83%
Information and Cultural Industries	796.6	7	5.22%	247.3	11	1.90%
Utilities	563.7	8	3.69%	398.4	8	3.05%
Wholesale Trade	383.6	9	2.51%	867.7	6	6.65%
Manufacturing	349.9	10	2.29%	266.5	10	2.04%
Real Estate & Leasing	309.6	11	2.03%	166.1	12	1.27%
Admin and Support	170.7	12	1.12%	41.3	17	0.32%
Unclassified Establishments	137.8	13	0.90%	391.7	9	3.00%
Finance and Insurance	119.5	14	0.78%	118.5	13	0.91%
Transportation and Warehousing	114.6	15	0.75%	50.8	15	0.39%
Arts Entertainment and Recreation	112.4	16	0.74%	44.6	16	0.34%
Educational Services	103.4	17	0.68%	61.5	14	0.47%
Management of Companies	24.0	18	0.16%	17.7	18	0.14%
Agriculture	8.7	19	0.06%	10.3	20	0.08%
Mining	8.2	20	0.05%	0.6	21	0.00%
Public Administration	2.2	21	0.01%	12.8	19	0.10%
Total Taxable Gross Receipts	\$ 15,271		100%	\$ 13,047		100%

(1) By NAICS Sectors

City of Albuquerque, New Mexico
Direct and Overlapping Tax Rates
Last Ten Fiscal Years

Schedule 9

Fiscal Year	Total Tax Levy(1)	City	Bernalillo County	State of New Mexico	Abq. Public Schools	Central NM Community College(2)	Flood Control Authority	Hospital	Conservancy District
2006	44,367	11,080	8,369	1,234	8,415	3,069	0.920	6,317	4,963
2007	44,766	11,148	8,575	1,291	8,489	3,184	0.936	6,487	4,655
2008	46,170	11,113	8,464	1,250	10,582	3,151	0.926	6,429	4,255
2009	46,535	11,180	8,697	1,150	10,637	3,187	0.937	6,500	4,247
2010	46,958	11,410	8,500	1,530	10,656	3,271	0.931	6,400	4,260
2011	47,285	11,410	8,825	1,530	10,656	3,273	0.931	6,400	4,260
2012	42,831	11,520	8,907	1,362	10,645	3,322	0.934	6,400	4,368
2013	43,089	11,520	9,082	1,360	10,652	3,402	0.935	6,400	4,313
2014	44,232	11,520	9,511	1,360	10,653	3,435	0.935	6,400	4,325
2015	44,185	11,483	9,461	1,360	10,729	3,423	0.932	6,357	4,536

Source: Bernalillo County Treasurer's Office - Tax Calculation Certification

(1) Weighted average residential and non-residential property.

(2) Previously Technical Vocational Institute

City of Albuquerque, New Mexico
Direct and Overlapping Gross Receipts (Sales) Tax Rates
Last Ten Fiscal Years

Schedule10

Fiscal Year	Tax Rate Imposed on City Residents by:				Total Rate in City	Effective City Rate ³
	State	Less: State Credit	City ¹	County		
2006						
7/1/05-12/31/05	5.0000	--	1.3125	0.4375	6.7500	2.5375
1/1/06-6/30/06	5.0000	--	1.3125	0.4375	6.7500	2.5375
2007						
7/1/06-12/31/06	5.0000	--	1.3125	0.5625	6.8750	2.5375
1/1/07-6/30/07	5.0000	--	1.1875	0.6875	6.8750	2.4125
2008						
7/1/07-12/31/07	5.0000	--	1.1875	0.6875	6.8750	2.4125
1/1/08-6/30/08	5.0000	--	1.1875	0.6875	6.8750	2.4125
2009						
7/1/08-12/31/08	5.0000	--	1.0625	0.6875	6.7500	2.2875
1/1/09-6/30/09	5.0000	--	1.0625	0.6875	6.7500	2.2875
2010						
7/1/09-12/31/09	5.0000	--	1.0625	0.8125	6.8750	2.2875
1/1/10-6/30/10	5.0000	--	0.8125	0.8125	6.6250	2.0375
2011						
7/1/10-12/31/10	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/11-6/30/11	5.1250	--	1.0625	0.8125	7.0000	2.2875
2012						
7/1/11-12/31/11	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/12-6/30/12	5.1250	--	1.0625	0.8125	7.0000	2.2875
2013						
7/1/12-12/31/12	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/13-6/30/13	5.1250	--	1.0625	0.8125	7.0000	2.2875
2014						
7/1/13-12/31/13	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/14-6/30/14	5.1250	--	1.0625	0.8125	7.0000	2.2875
2015						
7/1/14-12/31/14	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/15-6/30/15	5.1250	--	1.0625	0.8125	7.0000	2.2875

Source: New Mexico Taxation & Revenue Department

Notes:

1. City and County local option gross receipts tax rates can be changed only on January 1 and July 1 each year.
2. Some County local option gross receipts tax rates can be imposed County-wide within the City limits.
3. From the state rate, 1.225% of the taxable gross receipts within a municipality is distributed to the municipality.

City of Albuquerque, New Mexico
Principal Property Tax Payers
Current Year and Ten Years Ago

Schedule I I

2015 (Tax Year 2014)

Name of Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Valuation
PNM Electric	130,327,894	1	1.07%
Qwest Corp.	51,132,831	2	0.44%
New Mexico Gas Company	29,380,758	3	0.24%
Comcast of NM Inc.	29,314,993	4	0.24%
Southwest Airlines	17,785,971	5	0.00%
Verizon Wireless	17,421,195	6	0.13%
Mall at Cottonwood LLC	15,960,737	7	0.11%
Coronado Center LLC	13,565,606	8	0.15%
AHS Albuquerque Regional Medical Center	12,049,803	9	0.10%
T-Mobile West Corp.	11,567,459	10	0.09%
Total	330,507,247		2.57%

Total taxable valuation

12,207,367,709

Sources: Bernalillo County Treasurer's Office

2005 (Tax Year 2004)

Name of Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Valuation
Qwest Corp.	84,276,258	1	1.02%
PNM Electric	70,020,611	2	0.84%
Simon Property Group, Ltd	20,483,754	3	0.25%
Southwest Airlines	19,433,839	4	0.23%
Comcast Cablevision of NM	19,394,182	5	0.23%
Heiman Properties of N.M.	19,111,489	6	0.23%
Crescent Real Estate	15,965,071	7	0.19%
Voice Stream T-Mobile	14,017,627	8	0.17%
Verizon Wireless	12,566,690	9	0.15%
PNM Gas Services	12,424,384	10	0.15%
	287,693,905		3.46%

8,289,292,625

City of Albuquerque, New Mexico
Ratios of Outstanding Debt
Last Ten Fiscal Years

Schedule 12

Governmental Activities

Business Type Activities

Fiscal Year	General Obligation Bonds	Sales Tax Bonds	Special Assessment Bonds	Fire Fund Bonds/Notes	Airport Revenue Bonds	Refuse Revenue Bonds/Notes	Transit Loan	Non-Major Bonds/Notes
2006	276,205,000	141,556,299	7,674,819	-	216,220,000	24,710,000	-	50,417,914
2007	235,765,000	137,405,000	5,413,784	-	205,070,000	26,180,627	20,000,000	49,199,311
2008	292,620,000	130,900,000	3,738,005	-	210,865,000	24,822,636	19,076,252	44,403,086
2009	297,968,000	129,265,000	2,239,093	-	176,365,000	20,759,792	16,185,551	25,756,484
2010	257,880,000	121,625,000	2,239,093	-	156,600,000	16,695,806	14,154,588	24,749,158
2011	323,805,000	117,165,000	-	1,403,058	136,939,167	12,451,278	12,036,392	23,164,189
2012	349,260,000	129,030,000	-	1,393,330	117,978,334	8,013,558	8,243,046	22,100,000
2013	380,767,000	165,615,000	25,242,485	1,334,193	98,091,667	3,385,177	5,938,983	21,055,000
2014	381,850,000	165,085,000	24,038,951	1,274,388	94,870,417	1,463,643	3,535,957	20,045,000
2015	393,391,000	207,711,000	22,321,883	1,213,967	57,418,750	411,730	2,296,011	19,010,000

Fiscal Year	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)	Population (2)	Personal Income (1)

2006	716,784,032	2.78%	1,415	506,384	25,814,000,000
2007	679,033,722	2.45%	1,317	515,396	27,679,000,000
2008	726,424,979	2.48%	1,392	521,999	29,307,000,000
2009	668,538,920	2.21%	1,265	528,687	30,247,000,000
2010	593,943,645	1.89%	1,093	543,302	31,450,000,000
2011	626,964,084	1.99%	1,149	545,852	31,500,000,000
2012	636,018,468	1.99%	1,151	552,804	32,000,000,000
2013	701,429,505	2.15%	1,265	554,621	32,600,000,000
2014	692,163,356	2.09%	1,244	556,495	33,100,000,000
2015	703,774,341	N/A	1,265	556,495	N/A

(1) Population and personal income data used to calculate Per Capita and % of Personal Income are from Bureau of Business & Economic Research, UNM (BBER).
(2) 2014 Population data is United States Census 2013 estimate

City of Albuquerque, New Mexico
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds Outstanding	Estimated Taxable Value	Percentage of Estimated Taxable Value of Property to Bonds Outstanding	G.O. Bonds Per Capita	Population
2006	276,205,000	9,307,580,592	2.97%	545.45	506,384
2007	235,765,000	9,858,168,778	2.39%	457.44	515,396
2008	292,620,000	10,949,766,038	2.67%	560.58	521,999
2009	297,968,000	11,581,011,823	2.57%	563.60	528,687
2010	257,880,000	12,299,076,660	2.10%	474.65	543,302
2011	323,805,000	11,920,466,310	2.72%	593.21	545,852
2012	349,260,000	11,951,429,844	2.92%	633.01	551,742
2013	375,029,000	11,876,389,476	3.16%	676.19	554,621
2014	354,380,000	11,967,046,395	2.96%	636.81	556,495
2015	365,921,000	12,207,367,709	3.00%	656.75	557,169

(1) Population data used to calculate Per Capita is from The United States Census Bureau -2014 estimate

City of Albuquerque, New Mexico
Direct and Overlapping Governmental Activities Debt

Governmental Agency	G.O. Debt	Tax Year 2014 Assessed Valuation	Percent Applicable to City	Net Overlapping
City of Albuquerque	\$365,921,000	\$12,207,367,709	100.00%	\$365,921,000
Albuquerque Public Schools	537,730,746	15,095,456,570	80.87%	434,851,170
Albuquerque Metropolitan Arroyo Flood Control Authority	43,125,000	14,078,601,230	86.71%	37,393,113
Central New Mexico Community College	78,340,000	17,151,572,371	71.17%	55,757,290
Bernalillo County	125,106,000	14,835,047,140	82.29%	102,946,417
State of New Mexico	311,270,000	56,473,295,554	21.62%	67,284,675
Total Direct & Overlapping General Obligation (G.O.) Bond Debt				\$1,064,153,664

Gross G.O. Bonded Debt (includes general purpose and storm sewer bonds)

\$365,921,000

Net G.O. Bonded Debt

\$365,921,000

Source: City of Albuquerque Treasury Dept.

City of Albuquerque, New Mexico
Legal Debt Margin
Last Ten Fiscal Years

	Fiscal Years				
	2006	2007	2008	2009	2010
Debt Limit					
Total net debt applicable to limit	\$ 372,303,224	\$ 394,326,751	\$ 437,990,642	\$ 463,240,473	\$ 491,963,066
Legal Debt Margin	223,770,000	266,936,751	246,435,000	249,060,000	236,120,032
	<u>\$ 148,533,224</u>	<u>\$ 127,390,000</u>	<u>\$ 191,555,642</u>	<u>\$ 214,180,473</u>	<u>\$ 255,843,034</u>

Total net debt applicable to the
 limite as a percentage of debt limit

48%

	Fiscal Years				
	2011	2012	2013	2014	2015
Debt Limit					
Total net debt applicable to limit	\$ 476,818,652	\$ 478,057,194	\$ 475,055,579	\$ 478,681,856	\$ 488,294,708
Legal Debt Margin	286,700,000	310,940,000	295,774,000	354,380,000	361,195,000
	<u>\$ 190,118,652</u>	<u>\$ 167,117,194</u>	<u>\$ 179,281,579</u>	<u>\$ 124,301,856</u>	<u>\$ 127,099,708</u>

Total net debt applicable to the
 limite as a percentage of debt limit

74%

Debt Limit (1)

Debt applicable to limit: General Obligation Bonds - General Purpose Only
 Legal debt margin

(1) The State of New Mexico limits the amount of general purpose obligation indebtedness of the City
 to 4% of the assessed value of taxable property within the City.

City of Albuquerque, New Mexico
Pledged Revenue Coverage
Last Ten Fiscal Years
(amounts expressed in thousands)

Schedule 16

Fiscal Year	Airport Bonds					Refuse Bonds				
	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>	<u>Coverage</u>	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>	<u>Coverage</u>
2006	66,397	25,600	40,797	21,166	1.93	48,144	28,805	19,339	5,134	3.77
2007	67,969	27,618	40,351	25,257	1.60	54,143	42,013	12,130	5,131	2.36
2008	75,256	29,846	45,410	25,875	1.76	57,088	46,595	10,493	5,090	2.06
2009	65,997	30,195	35,802	26,855	1.33	57,163	44,943	12,220	4,981	2.45
2010	67,824	29,541	38,283	26,649	1.44	54,068	43,329	10,739	4,945	2.17
2011	65,776	29,827	35,949	26,209	1.37	62,172	45,337	16,835	4,988	3.38
2012	67,686	30,649	37,037	24,883	1.49	63,766	46,399	17,367	4,978	3.49
2013	68,808	30,150	38,658	24,272	1.59	62,608	45,759	16,849	2,052	8.21
2014	66,373	29,825	36,548	24,315	1.50	64,088	46,153	17,935	1,105	16.23
2015	64,813	29,105	35,708	14,233	2.51	71,166	46,953	24,213	427	56.70
	Sales Tax Revenue Bonds					Golf Course Revenue Bonds				
Fiscal Year	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>	<u>Coverage</u>	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>	<u>Coverage</u>
2006	216,205	-	216,205	11,764	18.38	4,234	3,485	749	348	2.15
2007	234,161	-	234,161	13,105	17.87	3,979	4,001	(22)	344	-0.06
2008	234,503	-	234,503	10,226	22.93	4,285	4,143	142	343	0.41
2009	222,477	-	222,477	10,472	21.24	4,688	3,788	900	345	2.61
2010	210,663	-	210,663	12,624	16.69	4,218	3,694	524	342	1.53
2011	215,704	-	215,704	10,305	20.93	3,937	3,902	35	347	0.10
2012	218,897	-	218,897	12,697	17.24	NA	NA	NA	NA	NA
2013	221,872	-	221,872	11,348	19.55	NA	NA	NA	NA	NA *
2014	227,217	-	227,217	15,169	14.98	NA	NA	NA	NA	NA
2015	235,893	-	235,893	14,050	16.79	NA	NA	NA	NA	NA
	* Golf Course Fund paid off all Revenue Bonds in FY2011									

The City has issued the above revenue bonds in the past, where the City pledges income derived from certain assets or operating income to pay debt service.

Source: Albuquerque Economic Development, and listed Employers

City of Albuquerque, New Mexico
Economic Statistics
Last Ten Fiscal Years

Schedule 18

Fiscal Year	City of Albuquerque Population(1)	Metropolitan Statistical Area							Unemployment Rate*
		MSA Population(1)	Personal Income Billions \$	Per Capita Personal Income	Civilian Labor Force	Civilian Employment	Average Wage/Salary Per Job		
2006	508,486	831,252	27.6	33,154	398,512	381,462	36,525	4.3%	
2007	517,162	849,641	28.9	34,072	403,694	388,349	37,449	3.8%	
2008	523,240	863,383	30.2	34,957	405,568	389,723	38,805	3.9%	
2009	529,219	876,448	29.9	34,145	407,287	381,530	39,625	6.3%	
2010	545,852	887,077	30.4	34,158	413,500	380,448	40,456	8.0%	
2011	551,742	897,091	31.8	35,493	422,314	389,558	41,086	7.8%	
2012	554,621	901,016	32.8	36,409	418,739	387,222	42,208	7.5%	
2013	556,495	903,348	32.8	36,287	416,842	387,925	41,937	6.9%	
2014	557,169	904,587	NA	NA	413,153	385,339	42,207	6.7%	
2015	NA	NA	NA	NA	415,250	390,306	43,361	6.0%	

Sources:

Income and wage/salary from Bureau of Economic Analysis-except where noted- based on calendar year

Population from Census Bureau

Average Wage/Salary per Job- from Bureau of Labor Statistics Fiscal Year 2015 is based on 3 quarters of data

Labor Force Employment and Unemployment from Bureau of Labor Statistics

* Albuquerque Metropolitan Statistical Area. Includes Bernalillo, Sandoval, and Valencia counties prior to 2004. As of 2004, it also includes Torrance County.

(1) US Census 2014 estimate

NA - Not Available

**City of Albuquerque, New Mexico
Demographic Statistics**

Schedule 19

	<u>Number</u>	<u>Percent</u>
<u>Education (1) -</u>		
<u>Adequate Yearly Progress and Designations Under No Child Left Behind - 2011</u>		
<u>Statewide</u>		
Total Schools received AYP status and designation	831	100%
Total number of schools that made Adequate Yearly Progress	113	13.6%
Elementary Schools (includes K-5, K-6, K-8)	25	3.0%
Middle Schools	7	0.8%
High Schools	30	3.6%
Alternative Schools	51	6.1%
Total number of schools that did not make Adequate Yearly Progress	718	86.4%
Elementary Schools (includes K-5, K-6, K-8)	280	33.7%
Middle Schools	104	12.5%
High Schools	133	16.0%
Alternative Schools	201	24.2%
<u>School Enrollment (1)</u>		
<u>Albuquerque School District</u>		
Person enrolled in school	162,080	100.00%
Elementary schools (including Kindergarten)	45,888	28.31%
Mid-high schools	20,348	12.55%
High schools	27,231	16.80%
Private, alternative, and parochial schools	13,953	8.61%
Community College of New Mexico - Central NM Community College	26,771	16.52%
University of New Mexico - Albuquerque Campus	27,889	17.21%
Percent completed High School	62.7%	
<u>Household by Type (2)</u>		
<u>Albuquerque City</u>		
Total households	219,867	100.0%
Family households	132,290	60.2%
with children under 18 years	60,354	27.5%
Married-couple family	84,658	38.5%
with children under 18 years	34,003	15.5%
Female householder, no husband present	34,036	15.5%
with children under 18 years	19,627	8.9%
Nonfamily households	87,577	39.8%
Average household size	2.51	
Average family size	3.23	
<u>Housing Characteristics (2)</u>		
<u>Albuquerque City</u>		
Total housing units	240,461	100.0%
Occupied housing units	219,867	91.4%
Owner-occupied housing units	127,142	52.9%
Renter-occupied housing units	92,725	38.6%
Vacant housing units	20,594	8.6%
<u>Medians (2)</u>		
<u>Albuquerque City</u>		
Population age	35.7	
Family income	\$59,536	
Monthly housing cost - mortgage	\$1,286	
Monthly housing cost - renting	\$804	
<u>National Comparison of Selected Characteristics (3)</u>		
<u>Statewide comparing to nationwide</u>		
Population living below the poverty level	2	21.4%
Children under 18 years below poverty level	2	30.1%
		<u>Percent</u>
Households with one or more people under 18 (2)	24	31.3%
Population 18 years and older who are veterans	13	9.6%
Population 25 years and older who have completed high school	47	84.2%
Population 25 years and over how have completed a Bachelor's degree	39	26.4%
Percent of People 25 Years and Over Who Have Completed an Advanced Degree	18	11.4%

* School AYP and enrollment on Private, alternative, and parochia schools are based on 2011 number.

(1) New Mexico Department of Education

(2) 2014 American Community Survey 1-Year Estimates (U.S. Census Bureau)

(3) 2013 SAIPE estimates

City of Albuquerque, New Mexico
Full-time Equivalent City Employees by Function/Program
Last Ten Fiscal Years

Schedule 20

Function/Program	Full-time Equivalent Employees as of June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Animal Welfare	0	0	142 (7)	141	135	135	134	137	139	139
Aviation	262	269	275	276	276	276	277	278	272	280
Chief Administrative Officer Dept.	59	40	35	33	33	35	35	23 (10)	21	21
Council Services	21	27	27	28	28	26	26	26	26	26
Cultural Services	390	400	411	376	349	338	333	335	317	333
Economic Development	0	10 (1)	11	11	8	8	7	7	8	9
Environmental Health	196	237	96	88	88	83	82	74	73	75
Family and Community Services	429	428	444	416	402	380	366	366	359	285 (11)
Finance and Administrative Services	328	343 (2)	343	311	301	297	299	309	300	300
Fire	675	683	692	708	707	696	695	695	702	702
Human Resources	42	45	45	39	36	34	34	34	33	34
Legal	80	107 (3)	110	106	85	60	56	57	59	58
Mayor Department	7	7	7	7	7	6	6	6	6	6
Metropolitan Detention Center	503	0 (4)	0	0	0	0	0	0	0	0
Municipal Development	524	543	541	526	511	461	437	437	428	462
Office of Internal Audit	14	14	14	14	12	9	7	7	7	7
Office of Inspector General	0	0	0	0	0	3 (8)	3	3	3	3
Office of City Clerk	0	0	0	0	0	11 (9)	11	11	16	17
Parks and Recreation	264	296 (5)	297	292	282	313	300	303	302	268 (12)
Planning	182	191	191	180	156	155	150	151	154	155
Police	1,488	1,566	1,566	1,564	1,537	1,530	1,509	1,520	1,520	1,466 (13)
Senior Affairs	95	99	99	102	102	111	108	109	110	115
Solid Waste	418	432	445	450	427	433	420	432	437	457
Transit Operations	531	589 (6)	591	584	595	587	559	564	561	567
Total	6,508	6,226	6,382	6,252	6,077	5,987	5,854	5,884	5,862	5,785

- (1) Economic Development is new department
(2) Fifteen Finance & Administrative Services FTEs were added for the implementation of the Enterprise Resource Planning (ERP)/E-government system.
(3) Ten FTEs from the City Clerk Division moved from CAO's office to Legal
(4) The operations of the Metropolitan Detention Center were transferred to Bernalillo County
(5) Parks & Recreation was approved and budgeted additional FTE for new park acreage and medians coming on line, for the new median activity, Abq Golf Training Center that was purchased in FY07, and for dog parks.
(6) Fifty-eight FTEs increase expanded Rapid Ride motor coach and security personnel
(7) Creation of Animal Welfare Department
(8) The Office of Inspector General was created mid-year FY11 with three positions from the Office of Internal Audit.
(9) The approved FY11 budget establishes the Office of the City Clerk. The City Clerk is moved from the Legal Department with a total of 12 positions. Other position changes include one intra-year position and two deleted positions in FY11.
(10) The Chief Administrative Officer deleted six full time positions from the Administrative Hearing Officer; and moved six grant funded position to the Police Department.
(11) In FY15, the Housing Authority has completed its separation from the City and reduced the total full-time position by 74.
(12) In FY15, there is a transfer of a portion of the Parks capital improvement program to Municipal Development, and this move includes transferring 33 full-time positions to the Municipal Development department.
(13) In FY15, the Police Department deleted 100 vacant police officer positions, and added several full-time civilian positions.

City of Albuquerque, New Mexico
Operating Indicators by Function/Program
 Last Ten Fiscal Years

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Aviation										
Passengers enplaned/deplaned	6,563,579	6,489,548	6,801,486	5,993,217	5,762,800	5,742,432	5,639,309	5,167,556	4,971,375	4,739,781
Number of flights	120,158	116,206	125,280	107,711	100,143	100,180	97,135	87,029	82,901	76,925
Cultural and Recreation										
Library computer use	313,189	415,635	487,887	566,736	654,525	629,867	659,807	801,750	852,324	801,287
Library materials borrowed	4,326,904	4,422,245	4,712,397	4,862,599	4,945,413	4,578,070	3,991,066	3,808,850	4,174,116	4,038,863
Library visits	2,154,040	2,324,698	2,442,118	2,498,927	2,745,930	2,526,208	2,353,753	2,280,645	2,201,603	2,124,598
BioPark annual attendance	1,111,893	1,048,067	1,096,934	1,172,547	1,176,353	1,218,862	1,235,842	1,238,247	1,221,557	1,277,997
Explora annual attendance	190,485	203,055	210,161	221,478	222,315	232,831	234,385	213,063	223,825	273,218
Albuquerque Museum attendance	147,159	112,359	166,447	111,503	124,848	125,406	121,379	114,986	112,115	127,736
Balloon Museum attendance				62,590	71,623	66,103	98,906	86,184	96,321	114,701
Park acres maintained	2,661	2,722	2,776	2,856	2,921	3,088	3,151	3,302	3,423	2,790
Open space acres	28,223	28,373	28,486	28,803	28,837	28,903	28,932	29,042	29,092	29,104
Municipal Development										
Street miles maintained	4,318	4,437	4,450	4,525	4,579	4,580	4,596	4,596	4,601	4,603
Street miles resurfaced/crack-seal	202	290	263	189	188	155	132	132	154	184
Potholes repaired	5,889	3,499	3,500	2,476	3,360	3,608	3,578	4,855	7,276	12,586
Curb miles swept	49,616	51,823	46,057	50,251	40,946	44,813	40,000	40,643	42,731	41,258
Facility maintained	145	168	172	193	179	179	192	202	194	114
Facility sq. ft. area maintained (mil.)	2.00	2.23	2.32	2.41	2.20	2.15	2.34	3.80	3.57	3.78
Planning										
Inspections - code compliance	51,566	52,511	81,706	68,808	62,462	69,306	38,189	80,489	84,245	83,187
Inspections - permits	244,117	182,438	131,258	149,428	70,616	56,807	69,185	35,538	31,170	28,018
Plans reviewed (building safety)	6,317	5,660	4,008	4,946	3,059	2,429	2,970	2,718	3,440	3,680
Public Safety - Fire										
Emergency responses	73,242	92,206	81,747	77,602	83,380	78,094	78,921	80,299	82,742	88,629
Fires extinguished (residential)	136	138	145	146	136	134	144	131	171	207
Fires extinguished (non-residential)	127	115	87	70	110	93	101	97	114	117
Fires extinguished (wildland)	21	6	6	6	5	7	12	3	4	5
Hazardous materials incidents	952	1,071	949	919	1,020	795	837	760	712	1,119
Rescue calls	69	74	58	59	54	43	50	70	50	102
Code enforcement inspections	6,990	3,662	3,842	4,203	5,019	4,938	5,167	6,979	6,941	6,613
Public Safety - Police										
Offense reports processed	120,565	101,560	106,503	67,058	55,874	96,785	101,148	123,703	120,712	122,129
Accident reports processed	32,556	30,556	27,281	24,748	23,456	23,341	23,000	22,382	23,085	23,949
Calls Answered	1,180,367	964,494	844,282	844,839	852,061	823,802	870,276	826,592	863,085	824,351
Felony arrests	10,501	11,326	10,794	11,335	15,787	14,476	14,281	11,868	8,960	9,026
Misdemeanor arrests	19,773	24,179	22,778	23,745	24,597	27,239	22,972	20,347	22,560	22,699
Solid Waste										
Refuse collected (tons)	439,359	452,097	435,020	402,602	392,491	396,834	423,546	478,860	504,590	503,407
Recyclables processed (tons)	18,379	10,963	16,367	17,104	17,347	14,130	7,715	29,841	34,295	36,558
Miles litter/weeds cleaned	80,657	75,317	11,993	18,020	28,463	20,465	9,886	22,490	13,935	22,726
Graffiti sites cleaned	38,230	41,588	77,251	73,571	67,083	62,264	23,851	59,758	59,749	61,604
Transit - Bus										
ABQride ridership	8,450,000	9,386,450	10,402,919	10,760,341	11,177,097	11,907,798	12,800,000	12,006,239	13,009,047	12,360,445
Revenue miles	4,790,000	4,660,000	5,110,000	5,029,000	5,180,000	5,223,000	5,370,000	5,356,881	5,424,866	5,436,447

Source: City of Albuquerque Annual Performance Plan.
 Note: Some data are based estimated, projected, or preliminary information

City of Albuquerque, New Mexico
Capital Assets by Function/Program
Last Ten Fiscal Years

Schedule 22

Function/Program	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government:										
Bus Lines-minibuses	144	144	160	160	160	160	*	*	*	*
Landfill	1	1	1	1	1	1	1	1	1	1
Refuse Convenience Centers	3	3	3	3	3	3	3	3	3	3
Water mains (miles)	611	612	615	618	618	618	*	*	*	*
Public Safety:										
Law Enforcement Center	1	1	1	1	1	1	1	1	1	1
Police Area Command Centers	5	5	6	6	6	6	6	6	6	6
Police Substations	12	12	12	12	12	12	12	12	12	12
Fire Stations	23	23	23	23	23	23	23	23	22	22
Highways and Streets:										
Streets maintained (miles)	4,264	4,437	4,470	4,525	4,579	4,590	4,512	4,596	4,601	4,603
ROW acres		7,383	7,383	7,383	7,383	7,383	*	*	*	*
Bridges (railroad, river, roads)	31	31	150	150	150	150	52	52	52	52
Urban trails maintained (miles)	66	126	128	113	117	133	137	142	147	152
Traffic signals	573	586	593	595	601	605	611	615	621	622
School zone flashing beacons	117	117	278	280	302	305	306	95 *	95 *	96
School lift stations	14	14	14	14	14	14	14	14	14	14
Storm drainage bridges	193	193	41	50	50	50	195	195	195	195
Dams/Dentention basin	14	14	110	110	110	110	110	110	110	110
Cultural and Recreation:										
Open space acreage	28,223	28,326	28,786	28,803	28,810	28,903	28,932	29,044	29,092	29,104
Park acres	2,661	2,769	2,776	2,856	2,921	3,088	3,161	3,302	3,423	2,790
Playgrounds	145	145	171	160	168	171	172	173	175	175
Baseball/softball parks	6	6	6	7	7	7	7	7	7	7
Golf courses	4	4	4	4	4	4	4	4	4	4
Swimming pools	12	12	14	12	12	12	12	12	12	12
Tennis courts	32	36	136	134	134	134	134	134	134	152
Community centers	24	24	24	24	24	24	23	23	23	23
Museums/Zoos/Cultural Centers	10	10	10	10	10	10	10	10	10	10
Libraries	17	17	17	17	17	17	17	17	17	17

Source: City of Albuquerque Annual Performance Plan, department records and Infrastructure records.

Note: Some data are based on estimated, projected, or preliminary information

* Data not available or information was not captured or was not recorded in a comparable format.

** Start from FY13, the measurement of "School flashing beacons" changed to "School Zones with Flashing Beacons".

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SINGLE AUDIT INFORMATION

Schedule of Expenditures of Federal Awards

Notes to the Schedule of Expenditures of Federal Awards

**Reconciliation of Schedule of Expenditures of Federal Awards to
Financial Statements**

Financial Data Schedule – Albuquerque Public Housing Authority

**Report on Internal Control over Financial Reporting And on
Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Governmental
Auditing Standards***

**Report on Compliance with Requirements That Could Have a
Direct and Material Effect on Each Major Program and on
Internal Control over Compliance in Accordance with OMB
Circular A-133**

Schedule of Findings and Questioned Costs

Status of Prior Year Audit Findings

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2014 through June 30, 2015

City of Albuquerque	Grant (Contract) Number-	Federal	Grant Period		Expenditures/
Grant Name	Federal or State	CFDA	From	To	Per the GL
Number					
<u>U.S. Department of Agriculture</u>					
<u>Food and Nutrition Service</u>					
Pass Through (State of New Mexico CYFD)					
Child and Adult Care Food Program	0278	10.558	10/01/14	09/30/15	\$ 502,874
Child and Adult Care Food Program	0278	10.558	10/01/13	09/30/14	71,067
					<u>573,941</u>
Summer Food Service Program FY14/15	3037	10.559	10/01/14	09/30/15	749,708
Summer Food Service Program FY13/14	3037	10.559	10/01/13	09/30/14	647,670
					<u>1,397,378</u>
<u>Total U.S. Department of Agriculture</u>					<u>1,971,319</u>
<u>U.S. Department of Housing and Urban Development</u>					
<u>Office of Community Planning and Development</u>					
Direct					
Community Development Block Grant 2014	B-14-MC-35-0001	14.218	01/01/14	Completion	2,953,674
Community Development Block Grant 2013	B-13-MC-35-0001	14.218	01/01/13	Completion	1,262,904
Community Development Block Grant 2012	B-12-MC-35-0001	14.218	01/01/12	Completion	413,970
Community Development Block Grant 2011	B-11-MC-35-0001	14.218	01/01/11	Completion	455,995
Community Development Block Grant 2010	B-10-MC-35-0001	14.218	01/01/10	Completion	290,801
Community Development Block Grant 2008	B-08-MC-35-0001	14.218	01/01/08	Completion	1,993
Community Development Block Grant 2007	B-07-MC-35-0001	14.218	01/01/07	Completion	1
Community Development Block Grant 2006	B-06-MC-35-0001	14.218	01/01/06	Completion	(1)
					<u>5,379,337</u>
Direct					
Emergency Shelter Grant Program	E-14-MC-35-0001	14.231	01/01/14	Completion	214,898
Emergency Shelter Grant Program	E-13-MC-35-0001	14.231	01/01/13	Completion	45,983
					<u>260,881</u>
Direct					
Home	M-13-MC-35-0209	14.239	01/01/13	Completion	168,516
Home	M-12-MC-35-0209	14.239	01/01/12	Completion	2,087,325
Home	M-11-MC-35-0209	14.239	01/01/11	Completion	194,978
Home	M-08-MC-35-0209	14.239	01/01/08	Completion	212,716
Home	M-07-MC-35-0209	14.239	01/01/07	Completion	51,368
					<u>2,714,903</u>
Direct					
Continuum of Care	NM0017L6B001407	14.267	05/01/15	04/30/16	145,820
Continuum of Care	NM0015L6B001407	14.267	05/01/15	04/30/16	63,971
Continuum of Care	NM0014L6B001407	14.267	05/01/15	04/30/16	176,032
Continuum of Care	NM0018L6B001407	14.267	05/01/15	04/30/16	34,004
Continuum of Care	NM0092L6B001300	14.267	02/01/15	01/31/16	22,378
Continuum of Care	NM0017L6B001306	14.267	05/01/14	04/30/15	551,400
Continuum of Care	NM0015L6B001306	14.267	05/01/14	04/30/15	321,200
Continuum of Care	NM0014L6B001306	14.267	05/01/14	04/30/15	1,032,096
Continuum of Care	NM0018L6B001306	14.267	05/01/14	04/30/15	172,069
Continuum of Care	NM0079L6B001200	14.267	01/16/14	04/30/15	38,261
					<u>2,557,231</u>
<u>Total U.S. Department of Housing and Urban Development</u>					<u>10,912,352</u>
<u>U.S. Department of the Interior</u>					
<u>Fish and Wildlife Service</u>					
Direct					
Migratory Bird Monitoring, Assessment and Conservation	F14AP00175	15.655	04/01/14	03/31/15	28,779
<u>National Park Service</u>					
Pass Through (NM Historic Preservation Division)					
CLG Historic Preservation	35-10-21938.13	15.904	02/24/11	09/30/15	12,500
<u>Total U.S. Department of Interior</u>					<u>41,279</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2014 through June 30, 2015

City of Albuquerque	Grant (Contract) Number-	Federal	Grant Period		Expenditures/
Grant Name	Federal or State	CFDA	From	To	Per the GL
		Number			
<u>U.S. Department of Justice</u>					
<u>Drug Enforcement Administration</u>					
Direct					
2011 DEA Task Force Agreement	FY2011DEATASKFORCE	16.001	01/01/11	09/30/14	92,661
<u>Federal Bureau of Investigation</u>					
Direct					
FBI Regional Computer Forensics Lab. Nat'l Program	A0A003628	16.301	11/01/09	09/30/14	20,525
<u>Violence Against Women</u>					
Pass through (NM Crime Victims Reparation Commission)					
S.T.O.P Violence Against Women	2015-WF-106	16.588	07/01/14	06/30/15	63,618
S.T.O.P Violence Against Women	2015-WF-107	16.588	07/01/14	06/30/15	26,066
					89,684
<u>Bureau of Justice Assistance</u>					
Pass Through (Bureau of Justice Assistance)					
Project Safe Neighborhoods	2013-PSN-APD-SFY14	16.609	10/01/13	09/30/15	18,502
Direct					
Edward Byrne Memorial Justice Assistance	2014-DI-BX-0883	16.738	10/01/14	09/30/17	187,031
Edward Byrne Memorial Justice Assistance	2013-DJ-BX-0944	16.738	01/01/12	09/30/16	128,443
Edward Byrne Memorial Justice Assistance	2012-DJ-BX-0554	16.738	10/01/12	12/31/15	33,148
Edward Byrne Memorial Justice Assistance	2011-DJ-BX-3379	16.738	10/01/10	09/30/14	121,913
Pass Through (NM Dept. Of Public Safety)					
Edward Byrne Memorial Justice Assistance	13-JAG-REGI-SFY14	16.738	07/01/13	06/30/14	6,812
Edward Byrne Memorial Justice Assistance	14-JAG-REGI-SFY15	16.738	10/01/14	09/30/15	27,326
US Marshall's Reimbursement Program	14-JAG-SWIFT-SFY15	16.738	07/01/14	09/30/15	8,584
US Marshall's Reimbursement Program	13-JAG-SWIFT-SFY14	16.738	07/01/13	09/30/14	9,887
					523,144
<u>National Institute of Justice</u>					
Direct					
DNA Backlog Reduction	13-DNABK-APD-SFY14	16.741	10/01/13	03/31/15	241,713
DNA Backlog Reduction	13-DNABK-APD-SFY14	16.741	10/01/13	03/31/15	53,200
					294,913
Direct					
Paul Coverdell Forensic Science Improvement Grant	2014-PC-APD-SFY15	16.742	10/01/14	09/30/16	5,037
Paul Coverdell Forensic Science Improvement Grant	2013-PC-APD-SFY14	16.742	10/01/13	09/30/15	6,610
					11,647
<u>Criminal Division</u>					
Direct					
Middle Rio Grande Valley Task Force	N/A	16.922	Unknown	Completion	151,628
Albuquerque Special Investigations Division	N/A	16.922	Unknown	Completion	1,380,588
					1,532,216
<u>Total U.S. Department of Justice</u>					2,583,292
<u>U.S. Department of Transportation</u>					
<u>Federal Aviation Administration</u>					
Direct					
DE II Taxiway	3-35-0002-020-2014	20.106	09/10/14	Completion	130,307
Taxiway A Phase C	3-35-0003-046-2014	20.106	09/18/14	Completion	2,275,470
Support Master Plan	3-35-0003-045-2014	20.106	09/18/14	Completion	339,417
VALE-Central Boiler Plant	3-35-0003-044-2014	20.106	09/18/14	Completion	384,016
Taxiway A Reconstruct- Construction	3-35-0003-042-2013	20.106	09/20/13	Completion	4,463,561
Double Eagle II Aircraft Parking Apron	3-35-0002-019-2013	20.106	10/08/13	Completion	80,067
Vale Electric Charging Station	3-35-0003-043-2013	20.106	09/17/13	Completion	54,766
					7,727,604

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2014 through June 30, 2015

City of Albuquerque	Grant (Contract) Number-	Federal	Grant Period		Expenditures/
Grant Name	Federal or State	CFDA	From	To	Per the GL
Number					
U.S. Department of Transportation (continued)					
Federal Highway Administration					
Pass Through (NM Department of Transportation)					
Signal Control	D13734 / A300752	20.205	03/19/12	09/30/16	95,782
University / Los Picaros Reconstruction	D13977 / A301211	20.205	10/31/12	09/30/17	94,902
Bicycle Travel Demand Management Program	CAQ-7701(43) J00671	20.205	08/03/01	09/30/14	20,793
Bicycle Travel Demand Management Program	D13732 / A300702	20.205	03/16/12	09/30/16	16,702
Tea21 Bicycle/Pedestrian Safety	D13409	20.205		Completion	418
Tea21 Bicycle/Pedestrian Safety	D13742 300712	20.205		Completion	3,961
Tea21 Bicycle/Pedestrian Safety	D14149 A300713	20.205		Completion	104,954
ABQ Great Streets, Central, Girard, & 12th & Menaul	CAQ-7600(14) D12751	20.205	07/02/09	09/30/14	28,396
Albuquerque Great Streets	D13783	20.205	08/07/12	09/30/18	136,549
Bear Canyon Arroyo ROW & Construction	D13727	20.205	2/29/13	09/30/16	24,814
AMPA Wide Bicycle TDM	D13437	20.205	05/24/11	09/30/15	9,106
Coors Corridor Study from Bridge to NM528	L3210 / D13084	20.205	04/30/10	09/30/14	7,566
AMPA Wide Bicycle Education Program	D13408 / A300721	20.205	02/18/11	09/30/15	15,896
AMPA Wide Bicycle Education Program	D13721 / A300722	20.205	01/27/12	09/30/16	31,788
Rideshare TDM FY14	NM-95-X023	20.205	07/01/13	Completion	162,615
					754,242
					8,481,846
Federal Transit Administration					
Federal Transit Formula Grants Cluster					
Direct					
High Capacity Rapid Transit Project	NM-03-0025	20.500	11/23/99	Completion	3,536,011
Uptown Construction Project	NM-03-0021	20.500	06/15/98	Completion	18,695
Vans, Facility Rehab.	NM-04-0003	20.500	10/01/05	Completion	9,602
					3,564,308
Direct					
WSTF, Buses, Planning, Yale Park & Ride	NM-90-X065	20.507	03/01/02	Completion	45,868
Montano Intermodal Facility	NM-04-0018	20.507	10/01/10	Completion	49,084
Buses, Technology, Planning	NM-90-X078	20.507	10/01/06	Completion	586,276
State of Good Repair Bus Initiative	NM 90 2119	20.507	07/01/12	Completion	204,714
Rev Vehicles, Fac Rehab, Tech, Enhancement	NM-90-X114-00	20.507	07/01/13	Completion	2,477,370
Central Avenue BRT Phase 1	NM-90-X131-00	20.507	01/01/15	Completion	1,032,622
					4,395,934
Rev Vehicles, Fac Rehab, Tech, Enhancement	NM 04 0027	20.526	02/01/12	Completion	102,087
					8,062,329
Total Federal Transit Formula Grants Cluster					
National Highway Traffic Safety Administration (NHTSA)					
Highway Safety Cluster					
Pass Through (NM Department of Transportation)					
Sel. Traffic Enforce. (100 Days/Nights of Summer)	15-DS-PT-002	20.600	10/27/14	09/30/15	1,788
Sel. Traffic Enforce. (100 Days/Nights of Summer)	14-PT-DS-002	20.600	06/20/14	09/30/14	57,958
					59,746
Traffic and Criminal Software (TraCS)	15-ID-05-P04	20.616	11/25/14	09/30/15	113,481
					173,227
Total Highway Safety Cluster					
National Highway Traffic Safety Administration (NHTSA)					
Pass Through (NM Department of Transportation)					
Traffic and Criminal Software (TraCS)	13-HE-64-P03	20.608	10/01/12	09/30/15	13,012
Operation DWI	14-AL-64-002	20.608	10/01/13	09/30/14	149,335
End Driving While Impaired	15-AL-64-002	20.608	10/27/14	09/30/15	233,954
DWI Drunk Buster Overtime Enforcement	14-AL-64-P10	20.608	10/01/13	09/30/14	49,939
Drug Recognition Expert	14-AL-05-P04	20.608	10/01/13	09/30/14	15,881
					462,121

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2014 through June 30, 2015

City of Albuquerque Grant Name	Grant (Contract) Number- Federal or State	Federal CFDA Number	Grant Period		Expenditures/ Per the GL
			From	To	
<u>U.S. Department of Transportation (continued)</u>					
<u>Pipeline and Hazardous Materials Safety Administration</u>					
Pass Through (New Mexico Department of Homeland Security & Emergency) DOT Hazardous Material	HM-HMP-0409-14-01-00	20.703	10/01/14	09/30/15	8,550
<u>Total U.S. Department of Transportation</u>					17,188,073
<u>U.S. Department of National Endowment for the Arts</u>					
Direct					
NEA Our Town	13-4292-7061	45.024	10/01/13	09/30/15	64,000
<u>Total U.S. Department of National Endowment for the Arts Agency</u>					64,000
<u>U.S. Environmental Protection Agency</u>					
<u>Office of Air and Radiation</u>					
Direct					
FY15 Air Pollution	A-00615815-0	66.001	10/01/14	09/30/15	472,150
FY14 Air Pollution	A-00615814-0	66.001	10/01/13	09/30/14	235,086
					707,236
Direct					
PM 2.5 FINE Grant	PM00F77401	66.034	04/01/14	03/31/15	61,616
<u>Total U.S. Environmental Protection Agency</u>					768,852
<u>U.S. Department of Health and Human Services</u>					
<u>Administration for Community Living</u>					
<u>Aging Cluster</u>					
Pass Through (NM Aging & Long Term Svcs Dept) 2015 Older American Program Title III, Part B	15-624-4000-0001	93.044	07/01/14	06/30/15	476,870
Pass Through (NM Aging & Long Term Svcs Dept) 2015 Older American Program Title III, Part C	15-624-4000-0001	93.045	07/01/14	06/30/15	807,851
Pass Through (NM Aging & Long Term Svcs Dept) 2015 Older American Program Nutrition Service Incentive Program	15-624-4000-0001	93.053	07/01/14	06/30/15	212,346
<u>Total Aging Cluster</u>					1,497,067
Pass Through (NM Aging & Long Term Svcs Dept) 2015 Older American Program Title III, Part D	15-624-4000-0001	93.043	07/01/14	06/30/15	35,500
Pass Through (NM Aging & Long Term Svcs Dept) 2015 Older American Program Title III, Part E	15-624-4000-0001	93.052	07/01/14	06/30/15	281,212
<u>Centers for Disease Control and Prevention</u>					
Pass Through (New Mexico Department of Health) Cities Readiness Initiative	14/665.0300.16273	93.069	08/14/13	06/30/14	9,176
Pass Through (New Mexico Department of Health) Cities Readiness Initiative	10/665.0300.10884	93.074	08/10/09	08/09/10	22,573
Cities Readiness Initiative	N/A	93.074	08/10/08	08/09/09	23,935
					46,508
<u>Administration for Children and Families</u>					
Direct					
Early Head Start FY 15	06CH7083-200	93.600	07/01/14	06/30/15	2,704,746
<u>Total U.S. Department of Health and Human Services</u>					4,574,209

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2014 through June 30, 2015

City of Albuquerque	Grant (Contract) Number-	Federal	Grant Period		Expenditures/
Grant Name	Federal or State	CFDA	From	To	Per the GL
		Number			
<u>Corporation for National and Community Service</u>					
Direct					
Retired Senior Volunteer Program	14ARWNM001	94.002	07/01/14	06/30/15	44,222
Pass-Thru (New Mexico Department of Workforce Solutions)					
AmeriCorps Albuquerque Running Start for Careers	15-631-8001-00020	94.006	01/30/15	12/28/15	166,842
<u>Foster Grandparent/Senior Companion Cluster</u>					
Direct					
Foster Grandparent	14SFWNM015	94.011	07/01/14	06/30/15	147,626
Direct					
Senior Companion Program	14SCWNM002	94.016	07/01/14	06/30/15	91,017
<u>Total Foster Grandparent/Senior Companion Cluster</u>					238,643
<u>Total Corporation for National and Community Services</u>					449,707
<u>Executive Office of the President</u>					
Direct					
High Intensity Drug Trafficking Areas Program	G15SN0014A	95.001	01/01/15	12/31/16	949
High Intensity Drug Trafficking Areas Program	G14SN0014A	95.001	01/01/14	12/31/15	634,054
High Intensity Drug Trafficking Areas Program	G13SN0014A	95.001	01/01/13	12/31/14	28,949
<u>Total Executive Office of the President</u>					663,952
<u>U.S. Department of Homeland Security</u>					
Direct					
New Mexico Severe Storms and Flooding	FEMA-4148-DR-NM	97.036	09/30/13	03/31/16	30,211
2014 Emergency Management Performance	EMW-2014-EP-00047-S01	97.042	07/01/14	06/30/15	101,054
Direct					
Assistance to Firefighters Grant	EMW-2012-FP-01091	97.044	08/27/13	08/26/14	103,664
Assistance to Firefighters Grant	EMW-2012-PO-01467	97.044	08/26/13	08/19/14	93,226
					196,890
Pass Through (NM Dept of Homeland Security & Emergency Mgmt)					
Homeland Security Grant	EMW-2014-SS-00030-S01	97.067	11/03/14	02/29/16	15,026
Homeland Security Grant	EMW-2013-SS-00152-S01-PER	97.067	10/01/14	07/30/15	9,407
Homeland Security Grant	EMW-2013-SS-00152-S01	97.067	11/13/13	08/31/15	2,008
Homeland Security Grant	EMW-2013-SS-00152-S01	97.067	11/13/13	11/30/14	4,713
Homeland Security Grant	EMW-2013-SS-00152-S01-CIT	97.067	10/15/12	11/30/14	30,332
Homeland Security Grant	EMW-2011-SS-00094	97.067	10/01/13	07/30/14	4,060
Homeland Security Grant	EMW-2011-SS-00094-S01	97.067	01/01/12	08/31/14	53,303
					118,849
Direct					
TSA National Explosives Detection Canine Team		97.072			143,765
TSA National Explosives Detection Canine Team	HSTS208H-CAN-460	97.072	04/01/08	03/31/14	50,580
					194,265
<u>Total U.S. Department of Homeland Security</u>					641,269
					\$ 39,858,304

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2015

NOTE A BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Albuquerque ("City") under program of the federal government for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Because the schedule only presents a selected portion of the operations of the City, it is not intended to and does not present the financial position or changes in net position of the City.

NOTE B SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the modified accrual basis of accounting. The schedule of federal awards includes expenditures of the City of Albuquerque. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments, and Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE C SUBRECIPIENTS OF GRANT AWARDS

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
U.S. Department of Housing and Urban Development			
Community Development Block Grants/Entitlement Grants			
2014 Calendar Year Grant			
Albuquerque Health Care for the Homeless	B-14-MC-35-0001	14.218	\$ 66,951
American Red Cross	B-14-MC-35-0001	14.218	1,048,891
Community Dental Services	B-14-MC-35-0001	14.218	154,046
Cuidando Los Ninos	B-14-MC-35-0001	14.218	13,430
Independent Living Resource Center	B-14-MC-35-0001	14.218	11,035
Law Access of New Mexico	B-14-MC-35-0001	14.218	61,500
New Mexico Coalition to End Homelessness	B-14-MC-35-0001	14.218	2,500
Southwest Creations Collaborative	B-14-MC-35-0001	14.218	22,444
Youth Development Inc	B-14-MC-35-0001	14.218	101,141
Total			<u>1,481,938</u>
2013 Calendar Year Grant			
Apartment Association of New Mexico	B-13-MC-35-0001	14.218	\$ 8,249
Total			<u>8,249</u>
Emergency Shelter Grant Program			
Albuquerque Heading Home	E-14-MC-35-0001	14.231	\$ 126,184
Albuquerque Rescue Mission	E-14-MC-35-0001	14.231	28,007
Barrett Foundation	E-14-MC-35-0001	14.231	20,000
Supportive Housing Coalition	E-14-MC-35-0001	14.231	20,916
Barrett Foundation	E-13-MC-35-0001	14.231	95,983
Total			<u>291,090</u>
HOME Investment Partnerships Program			
Sawmill Community Development	M-07-MC-35-0209	14.239	\$ 51,368
Sawmill Community Development	M-08-MC-35-0209	14.239	212,716
Sawmill Community Development	M-11-MC-35-0209	14.239	89,418
St. Martin's Hospitality	M-11-MC-35-0209	14.239	105,560
Greater Albuquerque Housing Project	M-12-MC-35-0209	14.239	2,103,465
Sawmill Community Development	M-12-MC-35-0209	14.239	37,226
Supportive Housing Coalition New Mexico	M-12-MC-35-0209	14.239	146,108
Greater Albuquerque Housing Project	M-13-MC-35-0209	14.239	27,084
Sawmill Community Development	M-13-MC-35-0209	14.239	25,855
Total			<u>2,798,800</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2015

NOTE C SUBRECIPIENTS OF GRANT AWARDS, continued

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
U.S. Department of Housing and Urban Development, continued			
Continuum of Care			
New Mexico Coalition to End Homelessness	NM0079L6B001200	14.267	\$ 20,075
New Mexico Coalition to End Homelessness	NM0092L6B001300	14.267	10,700
Albuquerque Health Care for the Homeless	NM0014L6B001306	14.267	521,859
New Mexico Coalition to End Homelessness	NM0014L6B001306	14.267	25,000
St. Martin's Hospitality Center	NM0014L6B001306	14.267	476,708
Albuquerque Health Care for the Homeless	NM0014L6B001407	14.267	93,615
St. Martin's Hospitality Center	NM0014L6B001407	14.267	82,417
Therapeutic Living Services	NM0015L6B001306	14.267	310,573
Therapeutic Living Services	NM0015L6B001407	14.267	63,971
Barrett Foundation	NM0017L6B001306	14.267	88,450
Catholic Charities	NM0017L6B001306	14.267	123,111
S A F E House	NM0017L6B001306	14.267	213,263
St. Martin's Hospitality Center	NM0017L6B001306	14.267	68,326
The Crossroads	NM0017L6B001306	14.267	37,680
Barrett Foundation	NM0017L6B001407	14.267	17,168
Catholic Charities	NM0017L6B001407	14.267	26,526
S A F E House	NM0017L6B001407	14.267	79,590
St. Martin's Hospitality Center	NM0017L6B001407	14.267	15,000
The Crossroads	NM0017L6B001407	14.267	7,536
Cuidando Los Ninos Day Care	NM0018L6B001306	14.267	166,372
Cuidando Los Ninos Day Care	NM0018L6B001407	14.267	34,004
Total			<u>2,481,944</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 7,062,021</u>
U.S. Department of Justice			
Edward Byrne Memorial Justice Assistance Grant Program			
City of Gallup	13-JAG-REG1-SFY14	16.738	\$ 4,826
City of Gallup	14-JAG-REG1-SFY15	16.738	6,225
Bernalillo County Sheriff's Office	2013-DJ-BX-0944	16.738	4,190
Total			<u>15,241</u>
Criminal Division			
Equitable Sharing Program			
City of Rio Rancho	N/A	16.922	\$ 40,000
Sandoval County	N/A	16.922	40,000
Valencia County	N/A	16.922	40,000
			<u>120,000</u>
Total U.S. Department of Justice			<u>\$ 135,241</u>
U.S. Department of Health and Human Services			
Head Start			
Catholic Charities	06CH7016/12	93.600	\$ 173,000
Cuidando Los Ninos Day Care	06CH7016/12	93.600	212,880
Total			<u>385,880</u>
Total U.S. Department of Health and Human Services			<u>\$ 385,880</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2015

NOTE C SUBRECIPIENTS OF GRANT AWARDS, continued

Grantor Agency / Grant Title and Subrecipients	Grant Number- Federal or State	Federal CFDA Number	Pass-through Grant Amount
Executive Office of the President			
Office of National Drug Control Policy			
Pueblo of Pojoaque	G13SN0014A	95.001	\$ 3,600
Sandoval County	G13SN0014A	95.001	800
Pueblo of Pojoaque	G14SN0014A	95.001	205,813
Sandoval County	G14SN0014A	95.001	16,455
Valencia County	G14SN0014A	95.001	11,981
Total			<u>238,649</u>
 Total Executive Office of the President			 <u>\$ 238,649</u>
 TOTAL ALL PROGRAMS			 <u>\$ 7,821,791</u>

NOTE D NON-CASH ASSISTANCE, LOANS, AND LOAN GUARANTEES

In accordance with OMB Circular A-133, the City discloses non-cash assistance, loans, and loan guarantees. The City considers the non-cash assistance amount to be immaterial and will fully disclose amounts in subsequent years. The reported amount includes new loans made during the year, plus prior year loans for which the federal government imposes continuing compliance requirements. Accordingly, the total expenditures per the Schedule of Expenditures of Federal Awards is adjusted as follows:

Total expenditures per Schedule of Expenditures of Federal Awards	\$ 39,858,304
Loans and loan guarantees:	
Community Development Block Grant	14.218 1,123,132
HOME program	14.239 <u>4,077,275</u>
Adjusted total expenditures per Schedule of Expenditures of Federal Awards	<u>\$ 45,058,711</u>

NOTE E RECONCILIATION OF SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS TO FINANCIAL STATEMENTS

	Expenditures		
	Federal	Non-Federal	Total
Special Revenue Funds:			
Law Enforcement Protection Fund	\$ 1,380,588	\$ 1,561,486	\$ 2,942,074
Community Development Fund	5,258,153	409,900	5,668,053
Operating Grants Fund	16,679,571	14,028,177	30,707,748
Total Special Revenue Funds	<u>23,318,312</u>	<u>15,999,563</u>	<u>39,317,875</u>
 Capital Projects Funds:			
Capital Acquisition Fund	434,610	103,083,953	103,518,563
Total Capital Projects Funds	<u>434,610</u>	<u>103,083,953</u>	<u>103,518,563</u>
 Enterprise Funds:			
Airport Fund	7,921,869	46,935,571	54,857,440
Transit Fund	7,029,707	53,040,784	60,070,491
Total Enterprise Funds	<u>14,951,576</u>	<u>99,976,355</u>	<u>114,927,931</u>
 TOTAL	 <u>\$ 38,704,498</u>	 <u>\$ 219,059,871</u>	 <u>\$ 257,764,369</u>

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ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

FDS Line Item No.	Description	Project Total	14.871 Housing Choice Vouchers	14.879 Housing Choice Voucher 5-year Mainstream
111	Cash - Unrestricted	\$ 4,756,152	\$ 4,814,771	\$ 24,311
113	Cash - Other Restricted	39,482	750,432	-
114	Cash - Tenant Security Deposits	220,910	-	-
100	Total Cash	5,016,544	5,565,203	24,311
122	Accounts Receivable - HUD Other Projects	-	-	-
125	Accounts Receivable - Miscellaneous	-	83	-
126	Accounts Receivable - Tenants	18,875	33,688	-
126.1	Allowance for Doubtful Accounts - Tenants	(512)	-	-
126.2	Allowance for Doubtful Accounts - Other	-	(23,372)	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	18,363	10,399	-
132	Investments - Restricted	-	-	-
142	Prepaid Expenses and Other Assets	-	-	-
143	Inventories	-	-	-
143.1	Allowance for Obsolete Inventories	-	-	-
144	Inter Program Due From	-	-	-
150	Total Current Assets	5,034,907	5,575,602	24,311
161	Land	3,767,389	-	-
162	Buildings	53,773,462	-	-
164	Furniture, Equipment & Machinery - Administration	1,039,155	192,120	-
166	Accumulated Depreciation	(49,265,138)	(192,120)	-
167	Construction in Progress	3,000	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	9,317,868	-	-
180	Total Non-Current Assets	9,317,868	-	-
190	Total Assets	14,352,775	5,575,602	24,311
200	Deferred Outflows of Resources	129,127	111,910	-
290	Total Assets and Deferred Outflows of Resources	14,481,902	5,687,512	24,311

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	14.218 Community Development Block Grant	COCC	Subtotal	ELIM	Total
\$ 36,860	\$ 41,997	\$ -	\$ -	\$ 9,674,091	\$ -	\$ 9,674,091
23,134	-	-	-	813,048	-	813,048
-	-	-	-	220,910	-	220,910
59,994	41,997	-	-	10,708,049	-	10,708,049
-	-	-	111,667	111,667	-	111,667
-	-	-	-	83	-	83
-	-	-	-	52,563	-	52,563
-	-	-	-	(512)	-	(512)
-	-	-	-	(23,372)	-	(23,372)
-	-	-	111,667	140,429	-	140,429
-	-	-	8,065,143	8,065,143	-	8,065,143
-	-	-	104,061	104,061	-	104,061
-	-	-	160,248	160,248	-	160,248
-	-	-	(3,324)	(3,324)	-	(3,324)
-	-	-	811,307	811,307	(811,307)	-
59,994	41,997	-	9,249,102	19,985,913	(811,307)	19,174,606
-	-	-	-	3,767,389	-	3,767,389
-	-	-	2,797,336	56,570,798	-	56,570,798
-	-	-	424,407	1,655,682	-	1,655,682
-	-	-	(2,625,479)	(52,082,737)	-	(52,082,737)
-	-	-	-	3,000	-	3,000
-	-	-	596,264	9,914,132	-	9,914,132
-	-	-	596,264	9,914,132	-	9,914,132
59,994	41,997	-	9,845,366	29,900,045	(811,307)	29,088,738
-	-	-	189,385	430,422	-	430,422
59,994	41,997	-	10,034,751	30,330,467	(811,307)	29,519,160

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

FDS Line Item No.	Description	Project Total	14.871 Housing Choice Vouchers	14.879 Housing Choice Voucher 5-year Mainstream
312	Accounts Payable <= 90 Days	17,122	56,772	-
321	Accrued Wage/Payroll Taxes Payable	49,575	35,495	-
322	Accrued Compensated Absences - Current Portion	26,418	11,446	-
333	Accounts Payable - Other Government	-	-	-
341	Tenant Security Deposits	220,910	-	-
343	Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue Bonds	-	-	-
345	Other Current Liabilities	44,883	205,721	-
347	Inter Program - Due To	-	796,930	-
310	Total Current Liabilities	<u>358,908</u>	<u>1,106,364</u>	<u>-</u>
354	Accrued Compensated Absences - Non Current	27,065	6,645	-
355	Loan Liability - Non Current	-	-	-
357	Accrued Pension and OPEB Liabilities	670,685	581,260	-
350	Total Non-Current Liabilities	<u>697,750</u>	<u>587,905</u>	<u>-</u>
300	Total Liabilities	<u>1,056,658</u>	<u>1,694,269</u>	<u>-</u>
400	Deferred Inflows of Resources	<u>262,844</u>	<u>227,798</u>	<u>-</u>
508.4	Net Investment in Capital Assets	9,317,868	-	-
511.4	Restricted Net Position	-	613,430	-
512.4	Unrestricted Net Position	3,844,532	3,152,015	24,311
513	Total Equity/Net Position	<u>13,162,400</u>	<u>3,765,445</u>	<u>24,311</u>
600	Total Liabilities, Deferred Inflows of Resources and Equity/Net Position	<u>\$ 14,481,902</u>	<u>\$ 5,687,512</u>	<u>\$ 24,311</u>

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	14.218 Community Development Block Grant	COCC	Subtotal	ELIM	Total
-	-	-	105,939	179,833	-	179,833
-	-	-	69,853	154,923	-	154,923
-	-	-	37,108	74,972	-	74,972
-	-	-	68,640	68,640	-	68,640
-	-	-	-	220,910	-	220,910
-	-	-	21,129	21,129	-	21,129
-	56	-	1,860	252,520	-	252,520
-	14,377	-	-	811,307	(811,307)	-
-	14,433	-	304,529	1,784,234	(811,307)	972,927
-	-	-	33,981	67,691	-	67,691
-	-	-	169,036	169,036	-	169,036
-	-	-	983,671	2,235,616	-	2,235,616
-	-	-	1,186,688	2,472,343	-	2,472,343
-	14,433	-	1,491,217	4,256,577	(811,307)	3,445,270
-	-	-	385,505	876,147	-	876,147
-	-	-	575,135	9,893,003	-	9,893,003
23,134	-	-	8,065,143	8,701,707	-	8,701,707
36,860	27,564	-	(482,249)	6,603,033	-	6,603,033
59,994	27,564	-	8,158,029	25,197,743	-	25,197,743
\$ 59,994	\$ 41,997	\$ -	\$ 10,034,751	\$ 30,330,467	\$ (811,307)	\$ 29,519,160

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

<u>FDS Line Item No.</u>	<u>Description</u>	<u>Project Total</u>	<u>14.871 Housing Choice Vouchers</u>	<u>14.879 Housing Choice Voucher 5-year Mainstream</u>
70300	Net Tenant Rental Revenue	\$ 2,155,941	\$ -	\$ -
70500	Total Tenant Revenue	<u>2,155,941</u>	<u>-</u>	<u>-</u>
70600	HUD PHA Operating Grants	<u>3,020,057</u>	<u>22,695,154</u>	<u>157,061</u>
70610	Capital Grants	<u>1,116,857</u>	<u>-</u>	<u>-</u>
70710	Management Fee	-	-	-
70720	Asset Management Fee	-	-	-
70730	Book-keeping Fee	-	-	-
70740	Front Line Service Fee	-	-	-
70700	Total Fee Revenue	<u>-</u>	<u>-</u>	<u>-</u>
70800	Other Government Grants	-	-	-
71100	Investment Income - Unrestricted	-	-	-
71400	Fraud Recovery	-	19,532	-
71500	Other Revenue	69,765	54,800	-
70000	Total Revenue	<u>6,362,620</u>	<u>22,769,486</u>	<u>157,061</u>

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	14.218 Community Development Block Grant	COCC	Subtotal	ELIM	Total
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,155,941</u>	<u>\$ -</u>	<u>\$ 2,155,941</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,155,941</u>	<u>-</u>	<u>2,155,941</u>
<u>54,322</u>	<u>16,886</u>	<u>-</u>	<u>-</u>	<u>25,943,480</u>	<u>-</u>	<u>25,943,480</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,116,857</u>	<u>-</u>	<u>1,116,857</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,438,349</u>	<u>1,438,349</u>	<u>(1,438,349)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>114,360</u>	<u>114,360</u>	<u>(114,360)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>409,613</u>	<u>409,613</u>	<u>(409,613)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>467,961</u>	<u>467,961</u>	<u>(467,961)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,430,283</u>	<u>2,430,283</u>	<u>(2,430,283)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>1,094,700</u>	<u>-</u>	<u>1,094,700</u>	<u>-</u>	<u>1,094,700</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>9,748</u>	<u>9,748</u>	<u>-</u>	<u>9,748</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,532</u>	<u>-</u>	<u>19,532</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>7,258</u>	<u>131,823</u>	<u>-</u>	<u>131,823</u>
<u>54,322</u>	<u>16,886</u>	<u>1,094,700</u>	<u>2,447,289</u>	<u>32,902,364</u>	<u>(2,430,283)</u>	<u>30,472,081</u>

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

FDS Line Item No.	Description	Project Total	14.871 Housing Choice Vouchers	14.879 Housing Choice Voucher 5-year Mainstream
91100	Administrative Salaries	394,847	523,126	-
91200	Auditing Fees	-	29,260	-
91300	Management Fee	743,542	526,632	-
91310	Book-keeping Fee	80,468	329,145	-
91500	Employee Benefit Contributions - Administrative	197,902	280,751	-
91600	Office Expenses	332,634	376,586	-
91700	Legal Expense	14,283	5,834	-
91800	Travel	1,944	3,882	-
91900	Other	258,061	-	-
91000	Total Operating - Administrative	2,023,681	2,075,216	-
92000	Asset Management Fee	114,360	-	-
93100	Water	522,672	-	-
93200	Electricity	231,247	-	-
93300	Gas	103,770	-	-
93000	Total Utilities	857,689	-	-
94100	Ordinary Maintenance and Operations - Labor	104,980	-	-
94200	Ordinary Maintenance and Operations - Materials and Other	388,256	-	-
94300	Ordinary Maintenance and Operations Contracts	1,712,752	3,878	-
94500	Employee Benefit Contributions - Ordinary Maintenance	59,622	-	-
94000	Total Maintenance and Operations	2,265,610	3,878	-
96110	Property Insurance	-	-	-
96140	All Other Insurance	167,103	29,319	-
96100	Total Insurance Premiums	167,103	29,319	-
96200	Other General Expenses	(46,095)	371	-
96210	Compensated Absences	(2,177)	(1,490)	-
96400	Bad Debt - Tenant Rents	87,627	-	-
96000	Total Other General Expenses	39,355	(1,119)	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-
96900	Total Operating Expenses	5,467,798	2,107,294	-
97000	Excess of Revenue over Operating Expenses	894,822	20,662,192	157,061
97300	Housing Assistance Payments	-	21,389,975	207,983
97400	Depreciation Expense	756,661	-	-
97500	Collection Losses	-	562	-
90000	Total Expenses	\$ 6,224,459	\$ 23,497,831	\$ 207,983
10010	Operating Transfer In	1,094,700	-	67,666
10020	Operating Transfer Out	(30,009)	(67,666)	-
10100	Total Other financing Sources (Uses)	1,064,691	(67,666)	67,666
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 1,202,852	\$ (796,011)	\$ 16,744

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	14.218 Community Development Block Grant	COCC	Subtotal	ELIM	Total
4	2	-	934,633	1,852,612	-	1,852,612
-	-	-	19,506	48,766	-	48,766
-	-	-	-	1,270,174	(1,270,174)	-
-	-	-	-	409,613	(409,613)	-
-	-	-	414,850	893,503	-	893,503
395	197	-	234,517	944,329	-	944,329
-	-	-	57,234	77,351	-	77,351
2	1	-	16,121	21,950	-	21,950
-	-	-	74,868	332,929	-	332,929
<u>401</u>	<u>200</u>	<u>-</u>	<u>1,751,729</u>	<u>5,851,227</u>	<u>(1,679,787)</u>	<u>4,171,440</u>
-	-	-	-	114,360	(114,360)	-
-	-	-	5,313	527,985	-	527,985
-	-	-	40,757	272,004	-	272,004
-	-	-	9,271	113,041	-	113,041
-	-	-	55,341	913,030	-	913,030
-	-	-	112,802	217,782	-	217,782
-	-	-	53,421	441,677	-	441,677
-	-	-	199,240	1,915,870	(636,136)	1,279,734
-	-	-	45,611	105,233	-	105,233
-	-	-	411,074	2,680,562	(636,136)	2,044,426
-	-	-	62,445	62,445	-	62,445
-	-	-	-	196,422	-	196,422
-	-	-	62,445	258,867	-	258,867
-	-	-	65,017	19,293	-	19,293
-	-	-	(2,750)	(6,417)	-	(6,417)
-	-	-	-	87,627	-	87,627
-	-	-	62,267	100,503	-	100,503
-	-	-	1,545	1,545	-	1,545
-	-	-	1,545	1,545	-	1,545
<u>401</u>	<u>200</u>	<u>-</u>	<u>2,344,401</u>	<u>9,920,094</u>	<u>(2,430,283)</u>	<u>7,489,811</u>
<u>53,921</u>	<u>16,686</u>	<u>1,094,700</u>	<u>102,888</u>	<u>22,982,270</u>	<u>-</u>	<u>22,982,270</u>
34,890	25,200	-	-	21,658,048	-	21,658,048
-	-	-	166,161	922,822	-	922,822
-	-	-	-	562	-	562
<u>\$ 35,291</u>	<u>\$ 25,400</u>	<u>\$ -</u>	<u>\$ 2,510,562</u>	<u>\$ 32,501,526</u>	<u>\$ (2,430,283)</u>	<u>\$ 30,071,243</u>
-	4,626	-	30,009	1,197,001	-	1,197,001
(4,626)	-	(1,094,700)	-	(1,197,001)	-	(1,197,001)
<u>(4,626)</u>	<u>4,626</u>	<u>(1,094,700)</u>	<u>30,009</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 14,405</u>	<u>\$ (3,888)</u>	<u>\$ -</u>	<u>\$ (33,264)</u>	<u>\$ 400,838</u>	<u>\$ -</u>	<u>\$ 400,838</u>

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

FDS Line Item No.	Description	Project Total	14.871 Housing Choice Vouchers	14.879 Housing Choice Voucher 5-year Mainstream
11020	Required Annual Debt Principal Payments	-	-	-
11030	Beginning Equity	13,242,560	5,281,235	7,567
11040	Prior Period Adjustments, Equity Transfers and Correction of Errors	(1,283,012)	(719,779)	-
11170	Administrative Fee Equity	-	3,152,015	24,311
11180	Housing Assistance Payments Equity	-	613,430	-
11190	Unit Months Available	11,398	48,996	600
11210	Unit Months Leased	10,917	43,842	530
11270	Excess Cash	3,317,956	-	-
11620	Building Purchases	1,724,313	-	-

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO
Financial Data Schedule for Year Ended June 30, 2015

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	14.218 Community Development Block Grant	COCC	Subtotal	ELIM	Total
-	-	-	21,129	21,129	-	21,129
45,589	31,452	-	9,410,741	28,019,144	-	28,019,144
-	-	-	(1,219,448)	(3,222,239)	-	(3,222,239)
36,860	27,564	-	-	3,240,750	-	3,240,750
23,134	-	-	-	636,564	-	636,564
144	84	-	-	61,222	-	61,222
132	70	-	-	55,491	-	55,491
-	-	-	-	3,317,956	-	3,317,956
-	-	-	30,009	1,754,322	-	1,754,322

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**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information and the budgetary comparison of the general fund of the City of Albuquerque, New Mexico (the "City") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons presented as supplementary information and have issued our report thereon dated December 15, 2015.

Our report includes a reference to other auditors who audited the financial statements of the Albuquerque Housing Authority, a component unit of the City, as described in our report on the City's financial statements. This report includes our consideration of the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, certain deficiencies in internal control that we and the other auditors consider to be material weaknesses and significant deficiencies.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2008-016, 2015-001 and HA2015-001 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2015-002, 2015-003, 2015-004, 2015-005 and 2015-006 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests and those of the other auditors disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-007, 2015-008, 2015-009 and HA2015-002.

City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
December 15, 2015

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH
 MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
 COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

The Honorable Richard J. Berry, Mayor
 City Council Members of the City of Albuquerque
 and
 Mr. Timothy Keller, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the City of Albuquerque, New Mexico (the "City") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2011-006, 2014-006, 2014-008, 2014-009, 2015-011, 2015-012, 2015-013, 2015-014, 2015-015 and HA2015-003. Our opinion on each major federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However,

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
and
Mr. Timothy Keller, New Mexico State Auditor

we identified a certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2014-006, 2014-008, 2015-010, 2015-011, 2015-012, 2015-013, 2015-014, 2015-015, HA2015-003, HA2015-004, HA2015-005 that we consider to be significant deficiencies.

The City's responses to the internal control over compliance findings in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subject to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mass Adams LLP

Albuquerque, New Mexico
December 15, 2015

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CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION I - Summary of Auditor's Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies? | Yes |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major federal programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| 2. Type of auditors' report issued on compliance for major federal programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major federal programs: | |

<u>CFDA Number</u>	<u>Federal Program</u>
10.559	Summer Food Service Program for Children
14.218	Community Development Block Grants/Entitlement
16.922	Equitable Sharing Program
20.106	Airport Improvement Program
20.500/20.507/20.526	Federal Transit Cluster
93.044/93.045	Aging Cluster

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,351,761 |
| 6. Auditee qualified as low-risk auditee? | No |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings

2008-016 Bank Reconciliation Process, Material Weakness (Repeated and Modified)

Criteria: Bank reconciliations are an important element of internal control, facilitating timely detection of book/bank differences so they can be investigated and resolved. Such reconciliations are consistent with New Mexico statutes, Section 6-6-3 A NMSA 1978, that require the City "keep all the books, records, and accounts in their respective offices in a form as prescribed by the Local Government Division."

Condition: General ledger cash balances of the common fund are adjusted monthly to equal balances derived from adjusting bank balances for the effect of known outstanding items. This process does not result in a reconciled bank balance, nor does it allow City personnel to accurately resolve reconciling items on a timely basis. This was apparent when cash was deposited by the Treasury Department totaling approximately \$276,000 and was not posted to the general ledger until September. The accounting Department was notified by Treasury that they did not post these deposits to the general ledger, timely. We noted a process improvement implemented by the City in February 2015, which allows the identification of ending bank balances and general ledger balances. In the year end reconciliation, we noted that the City was able to identify items in transit and outstanding. These items were not previously identifiable.

Cause: Reports to facilitate reconciliation of general ledger cash balances to their corresponding bank balances are not currently produced by the accounting system. Further, the volume of transactions processed by the city and lack of process standardization by Department complicates the reconciliation process.

Effect: Errors in general ledger cash balances, and/or bank errors, may not be detected timely. Moreover, the current process does not reconcile the general ledger activity and book balances with the corresponding bank activity and bank balances until the City's year-end financial close. This can result in potential misstatements and does not facilitate identification and correction of errors on a timely basis.

Auditors' Recommendations: The City should establish and implement standard procedures across Departments to ensure general ledger cash balances are regularly reconciled to corresponding bank balances on more frequent basis, such as daily and monthly. Any unreconciled differences identified through this process should be investigated and resolved on a timely basis.

Management's Response: DFAS has taken several steps to reduce the complexity of the information being posted to the general ledger but has had minimal success in clearing timing and unidentifiable differences. DFAS feels that the implementation of an automated bank reconciliation module along with business process redesign will further reduce the complexity and enable the City to complete timely reconciliations, identify all timing differences and clear issues on a monthly basis. A written comprehensive corrective action plan has been developed and is available for review. Treasury, Accounting and ITSD are working together to accomplish these goals. This plan involves the following major steps:

	Estimated Completion Date:
1. Business process review involving deposits	
a. Incomplete deposits	12/1/2015
b. Timing issues	3/31/2016
c. Unidentifiable items	6/30/2016
d. NSF process	1/31/2016
e. Daily and monthly reconciliation process	3/31/2016
f. Allocation of unidentifiable differences	6/30/2016
2. PeopleSoft Treasury Bank Reconciliation implementation	3/31/2016
3. Interface modifications	3/31/2016
4. Training	3/31/2016

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-001 Accounts Receivable Posting – Prior Period Adjustment -Transit and Aviation Fund, Material Weakness

Criteria: Governmental Accounting Standards Board Statement No. 33 requires that recipients should recognize receivables from grant awards when applicable contracts or grant agreements allow, and revenues when all applicable eligibility requirements are met. Most grants are reimbursement driven, which allows reporting both receivables and revenues when underlying expenditures are incurred.

Condition: As a result of our audit procedures, we noted that both the Transit Fund and Aviation Fund had revenue booked in the current year for reimbursement of prior year expenditures. On further inquiry, it was noted that a grant accounts receivable and related revenues were not posted during the prior fiscal year for the Transit Fund and Aviation Fund in the amounts of \$1,610,179 and \$3,534,321, respectively.

Cause: Management overlooked a grant award for the Aviation Fund. For the Transit Fund, Management posted the accounts payable and expenditure side of the transaction and did not make the correlating accounts receivable and revenue entry for the cost reimbursement grant. In both cases the City of Albuquerque did not properly reconcile grant revenue and expenditures between the SEFA and the corresponding Fund financial statements.

Effect: Prior to management's correcting entry, prior year grant receivables and revenues were understated, and current year grant revenues were overstated, by in the Transit and Aviation funds in the amounts of \$1,610,179 and \$3,534,321, respectively. A prior period adjustment was posted in the current year financial statements to correct the error.

Auditors' Recommendations: We recommend that the City create a centralized database to track grants awarded to the City. In addition, the Accounting Department should prepare a reconciliation between what the department reports and the general ledger on a quarterly basis.

Management's Response: The City concurs with the finding. Administrative Instruction 2-26 has historically only been actively applied to operating grants and not to Capital Improvement Project grants. The Grants Division will work with, provide necessary training for and develop guidelines with Capital Improvement Project staff to ensure that all aspects of Federal Uniform Guidance and the City's AI 2-26 are followed, including complete understanding of all grants, grantor terms and conditions, reporting requirements and timely reconciliations. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-002 Reconciliation of Daily Cash Collection – Transit Fund, Significant Deficiency

Criteria: Daily cash counts are important element of internal controls. The timely detection of cash variances would help to decrease the occurrence of fraud. Such cash counts are consistent with the Cash Management Policies and Procedures Manual Training Module Three Part IV: Closing Activity, Part V: Balancing Cash Drawer and Imprest Funds Policy and Procedures Part III: Reconciliation of Petty Cash Funds and Change Funds.

Condition: As a result of our audit procedures, we noted the process for monitoring the fare box cash collection is a process where the vault puller of the fare box drops the contents into a stationary vault and does not come into contact with the cash. The Transit Department relies on an electronic fare box revenue system, GFI Network Manager, to collect and categorize the money from the fare box. The system provides information regarding the money received for all cash boxes, which are part of the fare box. Also, the system provides information to ensure the cash box was correctly pulled from the fare box and the contents were deposited into the stationary vault accurately. The Transit Department is relying on the daily revenue information from the GFI Network Manager to reconcile the cash collected and deposited in the bank.

Cause: At this time, the Transit Department is relying on daily revenue information from the GFI Network Manager for the fare box cash count at the Daytona Facility due to lack of staffing.

Effect: There is an increased risk that could allow for the theft of cash by relying on the GFI Network Manager to perform daily cash counts of fare box revenue.

Auditors' Recommendations: We recommend the Transit Department add additional cash count procedures as specified in the Cash Management Policies and Procedures Manual to perform the fare box cash counts at the Daytona Facility.

Management's Response: The City Transit Division concurs with this finding. For a temporary period in FY15, Transit was relying on daily revenue information from the GFI Network Manager for the fare box count due to vacancies and limited staffing availability. Currently, two full time employees within the Transit Department are counting the fare box cash daily and preparing the deposit based upon this count. Additional cash count procedures are being prepared for completion by end of December, 2015. The City expects this finding to be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-003 Unearned Revenue Recognition – Transit Fund, Significant Deficiency

Criteria: Generally Accepted Accounting Principles require that when money is collected in advance of providing goods and services unearned revenue should be recognized as a liability. Additionally, Generally Accepted Accounting Principles require for revenue to be recognized when it is earned.

Condition: As a result of our audit work, we noted the Transit Department had no accounting procedures for posting unearned revenue for bus passes.

Cause: The Transit Department lacks an accounting procedure for tracking and posting unearned revenue of bus passes.

Effect: Unearned revenue for bus passes is not recorded and therefore, liabilities are understated and revenues are overstated in the amount of valid bus passes outstanding.

Auditors' Recommendations: We recommend the Transit Department implement an accounting procedure to track and record unearned revenue for bus passes.

Management's Response: The City concurs with the finding. The Transit Department will work in conjunction with the Accounting Division to develop an accounting procedure surrounding the distribution and use of bus passes in order to accurately record unearned and earned revenue. The City expects this finding to be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-004 Obsolete Inventory – Supplies Inventory Management Fund, Significant Deficiency

Criteria: Generally Accepted Accounting Principles require that organizations periodically examine their inventory balance for inventory that is no longer able to be sold for as much as the organization paid for the goods.

Condition: In performing our testwork, we noted that Supplies Inventory Management had two obsolete inventory items recorded on the financial statements in the amounts of \$16,583 and \$16,044.

Cause: The Supplies Inventory Management has a process for evaluating obsolete inventory and notifying the Procurement Department for approval. The Procurement Department has a significant time lag of when the recommendation is made by Supplies Inventory Management and the approval is received from Procurement Department.

Effect: When obsolete inventory is not accounted for properly on the financial statements, the inventory asset balance is overstated. Thus, there is an increased risk that the financial statements may be misstated.

Auditors' Recommendations: Improve the response time by the Procurement Department to approve the obsolete inventory write-off amount.

Management's Response: The City concurs with the finding. In fiscal year 2016, the Warehouse Division created procedures that define obsolete items and the process to remove them from inventory. As of November 2015, the City has removed many of the items considered obsolete and will continue the process. In addition, the City is requesting that departments purchase items ordered before they become obsolete. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-005 Market to Market Value for Land Held for Sale – Acquisition and Management of Open Space Fund, Significant Deficiency

Criteria: Governmental Accounting Standards Board Statement No. 52 requires land held for investment purposes, in a permanent fund, report the fair value of the land as of the report date.

Condition: In performing our testwork, we noted that the Real Property Division lacked a formal policy on marking the land held for sale to market value. Due to the lack of a formal policy, it was not apparent what process, if any, had been undertaken by management to evaluate if adjustments to recorded values were necessary.

Cause: Management was concerned about the cost of obtaining property valuations exceeding the benefit to meet the Governmental Accounting Standards Board Statement No. 52 that required land held for sale in a permanent fund to be valued at market value as of the fiscal year end. Management had not come up with policies on alternative, but acceptable, valuation techniques to use in years formal valuations are not obtained.

Effect: There is a risk that changes to the values of properties are not recognized in the year the change occurred, and that ending recorded values may be materially different from market values.

Auditors' Recommendations: The City should establish a formal policy on valuing the land held for sale based on GASB 72, which is effective in fiscal year 2016.

Management's Response: The City concurs with the finding. Prior to fiscal year 2016, the Real Property Division followed an unwritten policy concerning the value of the Open Space Trade Lands. The City has revalued the land based on the policy in fiscal year 2015. In fiscal year 2016 the Real Property Division documented the policy.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-006 Petty Cash Reconciliation – Special Investigations Division (SID) of the Law Enforcement Protection Fund, Significant Deficiency

Criteria: According to the Cash Management Manual: Imprest Funds Policy & Procedures V: Items Not Allowed To Be Purchased with Petty Cash Funds: “Commingling of cash imprest funds (petty cash/changes funds, or any other fund) is not permitted.”

Condition: In performing our testwork, we noted the petty cash line item had a material balance. When inquiring about the balance, it was noted that this category included items not related to petty cash. The petty cash account had a prepaid item of \$20,000 that wasn't classified correctly.

Cause: The resources involved are used by the Albuquerque Police Department for highly sensitive/confidential purposes necessary for the performance of certain enforcement duties. As a result of the need for confidentiality, processes have been adopted that do not meet the City's overall policies on record keeping, safeguarding and reporting of activity to the Accounting Department.

Effect: There is an increased risk that the financial statements may be misstated. There is an increased risk of the misuse of cash.

Auditors' Recommendations: We recommend that the confidential nature of the activities conducted with the petty cash resources should not trump the need to follow City policies on safeguarding, proper supervision and maintaining records sufficient to account for the use (expenditures) and balances reportable in the financial statements. If the Albuquerque Police Department needs special consideration, given the confidential nature of the enforcement activities involved, they should still work with central accounting on the development of policies that meet their needs, but also meet the basic tenets of sound internal controls. Additionally, we recommend that the Special Investigations Division of the Law Enforcement Protection Fund evaluate their compliance with the Cash Management Manual: Imprest Funds Policy & Procedures and the Committee of Sponsoring Organizations Internal Control Framework.

Management's Response: The City concurs with the finding. There was a misclassification of a credit card transaction based on information from the Special Investigations Division (SID). Petty cash purchases are closely monitored and reviewed and all expenses go through an approval process that requires the manager, section commander and division commander review. The funds are audited quarterly by the APD Inspections Unit. At the end of each year, all funds are turned in and verified by the Office of Internal Audit. The accounting division will meet monthly with the Special Investigations Division to review financial transactions. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-007 Prepayment of Services – Special Investigations Division of the Law Enforcement Protection Fund, Findings that do not rise to the level of a significant deficiency

Criteria: According to the City of Albuquerque Purchasing Rules and Regulations Section 30.3.2 states: “no payment shall be authorized for goods, services or construction which are not received.” Further Section 10.2.1 states “The maximum level of expenditure for a petty cash purchase which the Purchasing Officer may authorize is \$100.” The City of Albuquerque Purchasing Rules and Regulations Section 30.3.2 is in accordance with Section 13-1-158(C), NMSA 1978.

Condition: As a result of our audit procedures, we noted the Special Investigations Division of the Law Enforcement Protection Fund used petty cash money for a credit card prepayment of \$20,000.

Cause: Due to the nature of Special Investigations Division of the Law Enforcement Protection Fund, transparency of cash transactions is limited.

Effect: The Special Investigations Division of the Law Enforcement Protection Fund has not complied with the City Purchasing Rules and Regulations Section 10.2.1 for the maximum level of expenditure.

Auditors' Recommendations: We recommend the Special Investigations Division of the Law Enforcement Protection Fund institute a process and procedure that contains oversight with a trusted individual who is knowledgeable about City's policies.

Management's Response: The City concurs with the finding. The prepayment was made without knowledge that they were in violation of the purchasing rules and regulations. The Special Investigations Division has agreed to not make prepayments in the future and is now aware of the rules and regulations. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-008 National Objective, Instance of Noncompliance

Criteria: DSA Senior Retrofit Program, 24 CFR 570.208(a)(2) states that activities, the benefits of which are available to all residents of an area, involving the acquisition, construction or rehabilitation of property for housing do not qualify under limited clientele. Any type of rehabilitation to a private residence requires a low to moderate housing (LMH) national objective be met.

Safe City Strike Force/Nuisance Program, 24 CFR 570.208 (c) state that activities designed to meet community development needs having a particular urgency must be designed to alleviate existing conditions which pose a serious and immediate threat to the health and welfare of the community which are of recent origin or which recently became urgent, that the recipient is unable to finance the activity on its own, and that other sources of funding are not available.

Condition/Context: Department of Housing and Urban Development (HUD) has asked the City to provide support for the DSA Senior Retrofit Program qualifying all participants within appropriate income limits based on LMH National Objective. HUD also requires the City to provide documentation for Safe City Strike Force/Nuisance Program that each activity was designed to alleviate existing conditions which posed a serious and immediate threat to the health or welfare of the community and that the City was unable to finance each activity on its own.

Cause: The City was unaware of the CDBG national objective requirements.

Effect: HUD is asking the City for refunds of expenditures related to DSA Senior Retrofit Program and City Strike Force/Nuisance project.

Auditor's Recommendation: We recommend that the City work with HUD on providing the necessary documentation to satisfy the national objectives and going forward establish policies and procedures to ensure they meet the national objectives.

Management's Response: The City somewhat concurs with this finding. The Department of Family & Community Services (DSA) has been working with HUD on this finding since it was brought to attention during the course of the January 2015 CDBG HUD monitoring. For years, DSA has employed an over the phone method for determining income since its clients are often determined to be "presumed beneficiaries" for other programs; however, since HUD categorizes retrofit services as a "housing program," this method of income verification was determined not sufficient. On June 2, 2015, the City provided HUD with DSA's Service Delivery Consumer Listing of the 767 clients served by the Department of Senior Affairs' Retrofit Program, which identified the income of all clients and showed all clients met the income limits established by HUD to meet the National Objective. On July 2, 2015, HUD formally rejected the income verification used by DSA and stated the method used to gather the verification must conform to one of three methods approved by HUD for housing programs. Prior to this rejection, on April 17, 2015, the City informed HUD that going forward, DSA would use a HUD approved verification method, IRS 1040 Adjusted Gross Income, since this method would be the least burdensome to these clients who are elderly and/or disabled. On July 28, 2015, the City asked for a meeting with HUD and for "Reconsideration" of repayment of these funds; the City has not yet received a response from HUD on either request. Further, the City is not funding the City Strike Force/Nuisance project and has included this program with its Reconsideration request. Additionally, the City submitted CDBG program Policies and Procedures to HUD for review on June 30, 2015, which to date, have not been reviewed.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION II – Financial Statement Findings - Continued

2015-009 Federal Financial Reporting, Instance of Noncompliance

Criteria: FTA requires that FFRs provide an accurate accounting of the use of project funds.

Condition/Context: During our audit the City of Albuquerque provided the Federal Transit Administration FY 2015 Triennial Review Report dated October 22, 2015. We noted within the report FTA concerns regarding the preparation of the FFRs by the Transit Department for the reporting quarters ending March 2015 and June 2015. The report noted that the City's FFRs lacked the required information for federal cash receipts, federal cash disbursed, and unliquidated obligations.

Cause: There is a disagreement between the City and FTA in regard to the written instructions of the FFR report.

Effect: There is concern by the FTA that the City is not accurately reporting to the Federal Transit Administration.

Auditor's Recommendation: We understand that the City will be working with FTA to resolve this issue in their response to FTA that is required to be submitted by January 2016.

Management's Response: The City disagrees with this finding. The instructions for line 10a of form SF-425 state: "Enter the cumulative amount of actual cash received from the Federal agency as of the reporting period end date." Since drawdowns for the reporting period are not initiated until approximately one month after the period end date, the cash is not received prior to the period end date and thus should not be included as "actual cash received" on line 10a. The Transit Division will dispute this finding with the Federal Transportation Administration as part of the City's response due to them by January 21, 2016. The City expects this finding will be resolved in fiscal year 2016.

Auditor's Response: We understand that the City will be working with FTA to resolve this issue.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs

2011-006 Earmarking, Instance of Noncompliance (Repeated)

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
93.600	U.S. Department of Health and Human Services Early Head Start	06CH7016/1 I	2013	None

Criteria: In accordance with 42 USC 93 87(g), each Head Start agency must enroll 100 percent of its funded enrollment in accordance with the targeted earmark requirement.

Condition/Context: The Early Head Start program did not meet its required enrollment of 204 children as outlined in the grant agreement.

Management's progress to prior year finding: The City has developed a partnership with the New Mexico Health Coalition to set up recruitment dates during their health fairs and they are still looking for a feasible site for an Early Head Start center to increase enrollment.

Effect: Noncompliance with this requirement could result in the City being denied Early Head Start funding in the future.

Cause: The City's Early Head Start grant agreement requires providing home-based services before providing center-based services, which is less appealing to eligible families. Recruitment efforts have not been successful in meeting enrollment requirements.

Auditor's Recommendation: Aggressive student recruitment and increased information sessions/ community outreach events could help increase enrollment.

Management's Response: The City concurs with this finding. The Early Head Start Program now offers two program options; families may now go directly to center-based services without the requirement of enrolling in home-based services first. As a result of this program option change, the center-based program has increased its enrollment and continues to be at capacity with a waiting list. The center-based program had to close the Rio Grande High School site, due to the school needing the space to expand, thus losing 16 center-based slots. There is the possibility of expanding the number of slots at Catholic Charities from 16 slots to 32 slots to help compensate for the 16 lost slots at Rio Grande High School. Catholic Charities is expanding their facility and hope to be fully operational by June 2016. The Early Head Start Program is also looking for a feasible site for an additional center-based location to fill waiting list slots. In an effort to increase the home-based enrollment, the Early Head Start Program has developed a digital billboard that will be displayed by Clear Channel throughout Albuquerque for an eight week enrollment campaign. In addition, Family & Community staff has been actively recruiting at Toys for Tots events, the Public Service Company of New Mexico (PNM) Good Neighbor Fair as well as the City of Albuquerque's Employee Health Fair. Recruitment efforts are also taking place at local health offices, Women Infant and Children (WIC) offices and within the Albuquerque Public School (APS) system. The Early Head Start Program is also working closely with a local radio station (99.9 The Beat) to do radio announcements of what the Home-Based Program provides and give families enrollment information. The City is hopeful that this finding will be resolved in fiscal year 2016.

SECTION III - Federal Award Findings and Questioned Costs – Continued

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

2014-006 Equipment Tagging and Tracking, Significant Deficiency, and Instance of Noncompliance (Repeated and Modified)

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.500, 20.507, and 20.526	Department of Transportation- Federal Transit Cluster	Multiple	Multiple	Unknown

Criteria: 49 CFR 18.32(1) and FTA C 5010.1D, Ch. IV, Section 3.k state property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property, and useful life.

Condition/Context: During FY15 the inventory listing maintained by the Transit Department which includes FTA funded equipment was incomplete. The listing did not contain the following required FTA information; percentage of Federal participation in the cost of the property, use and condition of the property, any ultimate disposition data including the date of disposal and sale price of the property.

Cause: The City did not have adequate policies and procedures identifying the required information for FY15.

Effect: The City was not maintaining proper record of FTA funded property as required by statute.

Auditor's Recommendation: We recommend the City follow their newly established policies and procedures for maintaining FTA funded property records which appear to comply with FTA requirements.

Management's Response: The City concurs with this finding. The Transit Department completed a fixed asset policy and procedures manual which includes the required FTA items and is in the process of completing the inventory listing with the additional required FTA information as appropriate. The City feels that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

**2014-008 Suspended/Debarment Certification –Significant Deficiency, Instance of Noncompliance
(Repeated and Modified)**

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.500, 20.507, and 20.526	Department of Transportation- Federal Transit Cluster	Multiple	Multiple	Unknown

Criteria: Per CFR 180.300-330, a successful bidder who won the award, by administering each lower tier subcontract that exceeds \$25,000 as a “covered transaction”, must verify each lower tier participant of a “covered transaction” under the project is not excluded or disqualified in the federally assisted project by checking the System for Award Management (SAM), collecting a certification statement, or adding a clause or condition to the covered transaction with the lower tier contract.

Condition/Context: During our test work, two contracts out of five contracts tested had vendors that are using sub-vendors (lower tier party) and there was no evidence that suspension and debarment was checked either by the vendor who won the award or by the City.

Management’s progress to the prior year finding: The City provided support for the main contractor; however did not verify that the main contractor checked that their own contractors and subcontractors were not suspended or debarred.

Effect: The program may enter into contracts with vendors that use sub-vendors (lower tier participants) that are excluded or disqualified.

Cause: The City failed to verify if the sub-vendor (lower tier participant) was excluded or disqualified prior to signing a contract.

Auditor’s Recommendation: We recommend the City develop and implement policies and procedures to ensure that all vendors that use sub-vendors (lower tier participants) are verified prior to entering into a contract.

Management’s Response: The City concurs with this finding. The Transit Department is working to revise its procurement policies by adding an administrative instruction that will incorporate all FTA requirements in Circular 4220.1F. This includes collecting a certification statement from the successful bidder that each lower tier subcontract that exceeds \$25,000 is not excluded or disqualified per the System for Award Management (SAM.gov) The City feels that this finding will be fully resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs – Continued

2014-009 Employee Time and Effort, Instance of Noncompliance (Repeated and Modified)

Federal program information:

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.500, 20.507, and 20.526	Department of Transportation – Transit Cluster	Multiple	Multiple	Unknown

Criteria: Per 2 CFR 225Appendix B 8(h)(3), it is require that Time and Effort Certifications and personnel activity reports be prepared at least semiannually to support personnel charges to federal award programs.

Condition/Context: The Transit Department did not have a Time and Effort Log for FTA (TDM) from April 1, 2014 – September 30, 2014, which resulted in, one out of twenty-five items tested not having support for time and effort. By the Transit Department not retaining the Time and Effort Log, they do not have adequate support for all employees covered under the program for that period.

Management's progress to prior year finding: The City has significantly improved from the prior year on this finding. In the prior year there were nine out of twenty-five items that did not have support for time and effort and none of the semi-annual certifications of salaried employees were completed. Once the Transit Department became aware of the issue they began to certify time and effort charged to their grants. However, there were three months under the current audit where the correction had not been made.

Effect: The program could not certify that salaries expenditures were allowable under the grant for three months of the fiscal year.

Cause: The City failed to maintain time and effort certifications for the entire fiscal year.

Auditor's Recommendation: While the City has developed and implement policies and procedures to ensure that time and effort certifications were completed and maintained on a semi-annually basis after the audit was performed in the prior year. We recommend that they continue to follow their current policies and procedure to ensure compliance.

Management's Response: The City concurs with the finding. The City was notified for the first time of this finding in December 2014. Since then, the Transit Department has developed a policy that semi-annually, for periods ending March 31 and September 30, the Transit Department collects signatures from all Grant funded employees to certify the employees worked solely on that program for the period covered by the certification. The department director approves the certification and it is submitted to FTA through TEAM. This has been completed for periods ending March 31, 2015, and September 30, 2015. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-010 Reporting of Federal Awards on the SEFA - Significant Deficiency

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity - Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.205	Department of Transportation - Federal Highway Administration	STP-4007-3(3)03	Multiple	Unknown

Criteria: OMB Circular A-133 requires that the auditee properly prepare the SEFA and identify all federal awards that are required to be reported on the SEFA.

Condition/Context: The Double Eagle II Access Roadway grant (STP-4007-3(3)03) of \$3,534,321 was not reported on the Schedule of Expenditures of Federal Awards in FY14.

Effect: The Schedule of Expenditures of Federal Awards was misstated.

Cause: The City of Albuquerque did not properly reconcile the SEFA amounts to the reported federal expenditures in the Airport Fund.

Auditor's Recommendation: We recommend that the City create a centralized database to track grants awarded to the City. In addition, the Accounting Department should prepare a reconciliation between what the department reports and the general ledger on a quarterly basis to ensure accurate reporting on the Schedule of Expenditures of Federal Awards.

Management's Response: The City concurs with the finding. Administrative Instruction 2-26 has historically only been actively applied to operating grants and not to Capital Improvement Project grants. The Grants Division will work with, provide necessary training for and develop guidelines with Capital Improvement Project staff to ensure that all aspects of Federal Uniform Guidance and the City's AI 2-26 are followed, including complete understanding of all grants, grantor terms and conditions, reporting requirements and timely reconciliations. The City expects that this finding will be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-011 Reporting, Significant Deficiency and Instance of Non Compliance

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
16.922	U.S. Department of Justice. Equitable Sharing Program	N/A	2015	None

Criteria: Per review of the Guide to the Equitable sharing program the City is required to submit an annual signed Equitable Sharing Agreement and Certification Form within 60 days of the agency's fiscal year end.

Condition/Context: During our test work we noted the fiscal year 2014 signed Equitable Sharing Agreement and Certification Form on October 7, 2015 which is more than 60 days after fiscal year end.

Effect: The City is not in compliance with the reports provision 111.

Cause: The City did not follow the policies and procedures in place and the report was submitted late to the Department of Justice Asset Forfeiture and Money Laundering Section.

Auditor's Recommendation: We recommend that the City follow the established policies to ensure the report is filed on time.

Management's Response: The City concurs with the finding. Due to miscommunication of new rules and regulations, several revisions of the agreement were made which caused the Special Investigations Division to submit the report late. The Special Investigations Division is aware of the dates and expects to submit future certifications on time. This finding is expected to be resolved in fiscal year 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-012 Procurement, Significant Deficiency and Instance of Noncompliance

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.500/20.507/2 0.526	Federal Transit Administration. Federal Transit Cluster	Multiple	2015	None

Criteria: Per review of FTA Circular 4220.1F we noted that the City's procurement policy does not contain all the required elements, such as Independent Cost Estimate (ICE), Cost/Price Analysis and several clauses such as; ADA access, termination, and veteran's employment.

Condition/Context: During our test work we noted that none of the procurement contracts contained three required FTA clauses. In addition, two of the five procurement contracts tested didn't have an Independent Cost Estimate included and one of the five didn't have a cost/price analysis or written support of procurement history.

Effect: The City is not in compliance with FTA Circular 4220.1F.

Cause: The City was not aware of the requirement of FTA Circular 4220.1F.

Auditor's Recommendation: We recommend that the City align its policies and procedures over procurement with FTA requirements in Circular 4220.1F and maintain adequate records to comply with Circular 4220.1F

Management's Response: The City concurs with this finding. The City is working to revise its procurement policies by adding an administrative instruction that will incorporate all FTA requirements in Circular 4220.1F. Additionally, the Transit department has already incorporated the required elements into their FTA-funded procurement processes.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-013 Allowable Costs, Significant Deficiency and Instance of Noncompliance

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
16.922	U.S. Department of Justice. Equitable Sharing Program	N/A	2015	57,649

Criteria: Per review of the Guide to the Equitable sharing program Equitable Sharing funds may not be used to pay the salaries and benefits of sworn or non-sworn law enforcement personnel.

Condition/Context: During our test work we noted that Equitable Sharing funds were being used to pay the salaries of non-law enforcement personnel.

Effect: The City is not in compliance with the permissible uses of Equitable Sharing funds per the Guide to the Equitable Sharing Program.

Cause: The City was not aware that the use of Equitable Sharing funds for salaries was not allowed.

Auditor's Recommendation: We recommend that the City use other available funds to pay the salaries of the non-law enforcement personnel.

Management's Response: The City concurs with the finding. The City was not aware that contract employees could not be paid from the Equitable Sharing Program. The Police Division is in the process of identifying another source of funds and expects that the finding will be resolved in fiscal 2016.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-014 Earmarking, Significant Deficiency and Instance of Noncompliance

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
93.044/93.045	U.S. Department of Health and Human Services Administration for Community Living. Aging Cluster	15-624-4000-0001	2015	None

Criteria: Per contract ID# 15-624-4000-0001 Attachment 1 – Scope of Work, the City communicated in its action plan that it should provide 78,413 one way trips to a minimum of 635 unduplicated customers, provide 184,730 home-delivered meals to a minimum of 1,300 unduplicated consumers, and provide 46,753 respite care hours to consumers.

Condition/Context: During our control testwork, we noted that the City did not meet the set goals provided in the contract. They are as follows:

1. Should provide 78,413 one-way trips.
 - a. The City provided 70,746 one-way trips a variance of 7,667 trips
2. Should provide 184,730 home-delivered meals to a minimum of 1,300 unduplicated consumers.
 - a. The City provided 158,823 home-delivered meals a variance of 25,907 meals
 - b. The City provided 922 meals to unduplicated consumers a variance of 378 consumers
3. Should provide 46,753 respite care hours.
 - a. The City provided 67,535 respite care hours to consumers a variance of 2,208 hours.
4. Should provide 4,082 counseling, training units of service to 455 unduplicated consumers.
 - a. The City provided 1,480 units of service to 327 unduplicated consumers.

Effect: The City is not adequately estimating the services it intends to provide in its action plan to the State which ultimately gets used in the Scope of Work requirement with the City.

Cause: The City believes the scope of work is a projection and they do not have to specifically meet the criteria set forth in the Scope of Work.

Auditor's Recommendation: We recommend that the City implement a more reasonable projection of goals based on historical factors and its plans to increase the number of consumers and unduplicated consumers.

Management's Response: The City somewhat concurs with this finding. Family & Community Services is in the process of developing the next four-year Area Plan for services. During this process, the City will focus on implementing a more reasonable projection of goals based on historical factors and increasing the number of consumers and unduplicated consumers. This finding is expected to be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-015 Suspension/Debarment Certification, Significant Deficiency and Instance of Noncompliance

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity – Program Name</i>	<i>Award Number</i>	<i>Award Year</i>	<i>Questioned Costs</i>
20.106	Federal Aviation Administration Airport Improvement Program	Multiple	Multiple	Unknown

Criteria: Per CFR 180.300-330, prior to entering into a covered transaction, an entity must verify that the other party is not excluded or disqualified by checking the System for Award Management (SAM), having the other party provide a certification or adding a clause or condition to the covered transaction with the party. In addition, according to FAA Required Provisions dated February 10, 2014, the successful bidder should obtain certification regarding debarment and suspension regarding lower tier participants.

Condition/Context: During our test work, we noted that the City did not check suspension or debarment for six out of the seven contracts of contractors who won the awards. In addition, for two 2014 contracts tested, one contract failed to have the most up to date FAA Required Provisions dated February 10, 2014 and both contracts did not obtain a certification from the bidder who won the award regarding lower tier subcontractors that exceed \$25,000.

Effect: The program may enter into contracts with vendors that are excluded or disqualified and vendors that won the award may conduct business with sub-contractors that are excluded or disqualified.

Cause: The City failed to verify if a vendor or a vendor's sub-contractor was excluded or disqualified prior to signing a contract.

Auditor's Recommendation: We recommend that the City ensure that the most up to date FAA Required Provisions are included in the procurement documents and a responsible official ensure that all requirements are being met, including documenting that suspension and debarment was checked at both the vendor and sub-contractor level.

Management's Response: The City disagrees with the findings for the following reasons:

2 CFR § 180.300 provides that the City is required to verify that the bidder who is awarded the contract is not debarred in one of three ways:

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person.

The City is not required to check suspension or debarment of bidders or lower tier participants. See 2 CFR §§ 108.320 and 180.505(b)(Participants "may, but are not required to, use SAM Exclusions"). Rather, the City is only required to insert the following clause:

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

SECTION III - Federal Award Findings and Questioned Costs - Continued

2015-015 Suspension/Debarment Certification, Significant Deficiency and Instance of Noncompliance (Continued)

Management's Response (Continued):

By submitting a bid/proposal under this solicitation, the bidder or offeror certifies that at the time the bidder or offeror submits its proposal that neither it nor its principals are presently debarred or suspended by any Federal department or agency from participation in this transaction.

By virtue of the above clause, each bid/proposal becomes the certification which fulfills the City's obligations under 2 CFR § 180.300.

The City is not required to "obtain a certification from the bidder who won the award regarding lower tier subcontractors that exceed \$25,000." This burden is placed on the bidder, and the City is only required to bind the successful bidder to this requirement by inserting the following clause in the contract:

The successful bidder, by administering each lower tier subcontract that exceeds \$25,000 as a "covered transaction", must verify each lower tier participant of a "covered transaction" under the project is not presently debarred or otherwise disqualified from participation in this federally assisted project. The successful bidder will accomplish this by:

1. Checking the System for Award Management at website: <http://www.sam.gov>
2. Collecting a certification statement similar to the Certificate Regarding Debarment and Suspension (Bidder or Offeror), above.
3. Inserting a clause or condition in the covered transaction with the lower tier contract

If the FAA later determines that a lower tier participant failed to tell a higher tier that it was excluded or disqualified at the time it entered the covered transaction, the FAA may pursue any available remedy, including suspension and debarment.

The City agrees one contract used an outdated FAA Required Provisions form, but disagrees that this circumstance should constitute an audit finding. There were minimal differences between the outdated and current forms, and the text of both forms fulfills the requirements of 2 CFR § 180.300. The FAA accepted the outdated text and approved and awarded the Grant.

Although the City disagrees with the findings, the City does recognize that an internal process which is tighter than federal requirements would be prudent and beneficial. Going forward, the Project Manager and Consultant will ensure the most updated FAA Required Provision form is used and during the bid review will verify in the System Award Management to ensure the Prime Contractor is not debarred and/or suspended. The City is hopeful that we can improve our process and fully resolve the finding in fiscal year 2017.

Auditor's Response: Per review of the contract documents there was no evidence of the clauses noted by management in the agreement with the contractors.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

By submitting a bid/proposal under this solicitation, the bidder or offeror certifies that at the time the bidder or offeror submits its proposal that neither it nor its principals are presently debarred or suspended by any Federal department or agency from participation in this transaction.

By virtue of the above clause, each bid/proposal becomes the certification which fulfills the City's obligations under 2 CFR § 180.300.

The City is not required to "obtain a certification from the bidder who won the award regarding lower tier subcontractors that exceed \$25,000." This burden is placed on the bidder, and the City is only required to bind the successful bidder to this requirement by inserting the following clause in the contract:

The successful bidder, by administering each lower tier subcontract that exceeds \$25,000 as a "covered transaction", must verify each lower tier participant of a "covered transaction" under the project is not presently debarred or otherwise disqualified from participation in this federally assisted project. The successful bidder will accomplish this by:

1. Checking the System for Award Management at website: <http://www.sam.gov>
2. Collecting a certification statement similar to the Certificate Regarding Debarment and Suspension (Bidder or Offeror), above.
3. Inserting a clause or condition in the covered transaction with the lower tier contract

If the FAA later determines that a lower tier participant failed to tell a higher tier that it was excluded or disqualified at the time it entered the covered transaction, the FAA may pursue any available remedy, including suspension and debarment.

The City agrees one contract used an outdated FAA Required Provisions form, but disagrees that this circumstance should constitute an audit finding. There were minimal differences between the outdated and current forms, and the text of both forms fulfills the requirements of 2 CFR § 180.300. The FAA accepted the outdated text and approved and awarded the Grant.

Although the City disagrees with the findings, the City does recognize that an internal process which is tighter than federal requirements would be prudent and beneficial. Going forward, the Project Manager and Consultant will ensure the most updated FAA Required Provision form is used and during the bid review will verify in the System Award Management to ensure the Prime Contractor is not debarred and/or suspended. The City is hopeful that we can improve our process and fully resolve the finding in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015

Prior Audit Findings	Current Status
Financial Statement Findings	
2008-016 Bank Reconciliation Process	Repeated and Modified
2012-004 Journal Entries	Resolved
2014-001 Transfer of Construction in Progress (Significant Deficiency)	Resolved
2014-002 Improve IT General Controls	Resolved
2014-003 State Auditor Notification	Resolved
2014-004 New Admissions Rent Calculation	Resolved
2014-005 Restricted Fund Balance (Material Weakness)	Resolved
Federal Award Findings	
2014-006 Equipment Tagging	Resolved
2014-007 Subrecipient Monitoring CDBG	Resolved
2014-010 – Special Tests - Management Fees	Resolved
2014-011 – Allowable Activities	Resolved
2014-012 – Eligibility	Resolved
2014-013 – Special Tests - Waiting List	Resolved
2014-014 – Reporting.	Resolved
2014-015 – Procurement	Resolved
2011-006 Earmarking U.S. Department of Health and Human Services	Repeated
2014-008 Suspended/Debarment Certification	Repeated and Modified
2014-009 – Employee Time and Effort	Repeated and Modified
Other Findings	
2001-017 Budget Overspending	Resolved
2010-004 Reporting Unclaimed Property	Resolved
2012-002 Audit Report Due Date	Resolved

CITY OF ALBUQUERQUE, NEW MEXICO
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2015

Audit Finding	Corrective Action Plan	Person(s) Responsible	Estimated Completion Date
2011-006 Earmarking U.S. Department of Health and Human Services	See management's response in the schedule of findings and questioned costs	Fiscal Manager/Program Staff, Family and Community Services	June 30, 2016
2014-008 Suspended/Debarment Certification	See management's response in the schedule of findings and questioned costs	Fiscal Manager Transit Division	June 30, 2016
2014-009 – Employee Time and Effort	See management's response in the schedule of findings and questioned costs	Fiscal Manager Transit Division Grant Administer,	June 30, 2016
2015-011 Reporting of Federal Awards on the SEFA	See management's response in the schedule of findings and questioned costs	Aviation Deputy Director, Transit Fiscal Manager	June 30, 2016
2015-012 Reporting, Instance of Non Compliance	See management's response in the schedule of findings and questioned costs	APD Special Investigations Manager	June 30, 2016
2015-013 Procurement	See management's response in the schedule of findings and questioned costs	Aviation Deputy Director, Fiscal Manager CIP	June 30, 2016
2015-014 Allowable Costs	See management's response in the schedule of findings and questioned costs	APD Special Investigations Manager	June 30, 2016
2015-015 Earmarking	See management's response in the schedule of findings and questioned costs	Fiscal Manager/Program Staff, Family and Community Services	June 30, 2016
2015-016 Suspension/Debarment Certification	See management's response in the schedule of findings and questioned costs	Aviation Deputy Director, Fiscal Manager CIP	June 30, 2016

ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2015

Section I — Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies reported?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditor's report issued on compliance for major programs:	Unmodified
Internal control over compliance for major programs:	
Material weaknesses identified?	No
Significant deficiencies reported?	Yes
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	Yes

**ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2015**

Section I — Summary of Auditor's Results — continued

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant
14.850	Public and Indian Housing
14.871 & 14.879	Housing Voucher Cluster
14.872	Public Housing Capital Fund

Dollar threshold used to distinguish between type A and type B programs:	\$897,622
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Auditee qualified as a low-risk auditee?	No
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ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015

Section II — Financial Statement Findings

2015-001 — Internal Control over Financial Reporting (Material Weakness)

Criteria: Monthly maintenance of the trial balance and preparation of annual financial statements and footnotes in accordance with generally accepted accounting principles (GAAP) helps ensure that timely, accurate and useful information is available to management and those charged with governance.

Condition: Several subsidiary ledgers, including accounts payable, capital assets and inter-fund balances, were not reconciled to the general ledger on a monthly basis. This increases the risk for undetected errors and irregularities. As a result, material adjusting journal entries were required after the fiscal year 2015 accounting records were closed, and material prior-period adjustments to capital assets were made during the fiscal year 2015 audit.

Cause: In fiscal year 2013, the Authority converted their accounting records to a new public housing and accounting software system. During review of the different housing projects in fiscal year 2015, management identified assets that were previously placed in service but were reported in their records as non-depreciable assets. This error required a prior period adjustment to recognize depreciation and reclassify these assets out of the capital project funds and into the different housing projects. Additionally, when reconciling the trial balance, errors were made in preparing correcting journal entries and review and approval of these journal entries did not detect the errors.

Effect: There is an increased risk that errors and/or irregularities will occur and not be detected and corrected in a timely manner. Financial information reported to management and the Board is not accurate. In addition, additional time and effort is needed to research these errors and prepare correcting entries.

Auditors' Recommendations: The Authority should devote appropriate resources to reconcile each subsidiary ledger to the appropriate general ledger account monthly. Any correcting journal entries should be critically reviewed by someone independent of the preparation of the journal entry. Additionally, reconciliations should also be critically reviewed management monthly.

Management's Response: Management is in agreement with the finding. Each sub ledger will be assigned to a staff member with a monthly reconciliation process where the Finance Director signs off for approval. This would include the following funds and/or software modules for the sub ledgers – Accounts Payable, Accounts Receivable repayment agreements, Housing Choice Vouchers (HCV), Public Housing (PH), Capital funds, fixed assets and Construction In Progress.

**ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015**

Section II — Financial Statement Findings — continued

2015-002 — PERA Contributions (Other Noncompliance)

Criteria: Membership in the Public Employers Retirement Association (PERA) is mandatory under the PERA Act, unless membership is specifically excluded pursuant to Section 10-11-3 (B) NMSA 1978. Agencies should ensure that 100% of payroll wages are reported to PERA.

Condition: The Authority reported 100% of the wages to PERA, and accurately calculated required contributions during fiscal year 2015. However, for three payroll periods tested in fiscal year 2015, we identified differences in the amount of required contributions and the amounts actually remitted to PERA. The total underpayment of required contributions for these three payroll periods was \$242.75.

Cause: During fiscal year 2015, the Authority outsourced the processing of payroll. The payroll company hired to process the payroll also assists in processing the payment for payroll related liabilities. The remittance of PERA contributions were not reconciled to the payroll ledger reports.

Effect: The Authority did not remit the correct amount of employer and employee contributions to PERA.

Auditors' Recommendations: The Authority should implement procedures to ensure that calculated required contributions are completely remitted to PERA, and that amounts remitted are reconciled to the payroll reports each pay period.

Management's Response: Management is in agreement with the finding. AHA will identify from the third party payroll company the payment history to each vendor and reconcile to the reporting. Since the third party payroll company is paying our bills based on the reporting, this will allow AHA to confirm what is reported is received by the vendor for services.

**ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015**

Section III — Federal Award Findings

2015-003 — Project-Specific Costs (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Public and Indian Housing Program
CFDA number:	14.850
Award number:	NM00100000015D_513D
Award period:	1/1/2014 – 12/31/2015

Criteria: According to 2 CFR Part 200 - Compliance Supplement, project-specific operating expenses include, but are not limited to, direct administrative costs, utilities costs, maintenance costs (maintenance must be either decentralized, or if centralized, recovered via fee-for service), tenant services, protective services, general expenses, non-routine or capital expenses, and other PHA- or HUD-identified costs which are project-specific for management purposes.

Condition: Direct project costs or centralized project costs are not being charged to programs using an approved method or were charged to an incorrect project.

Context: Six of six temporary maintenance labor costs invoices tested were allocated to different housing projects based on the number of units within each project and not by actual time worked on each project or through a fee-for service. Additionally, one payroll transaction out of 28 tested was charged to the incorrect housing project.

Cause: The Authority lost several maintenance employees during the separation from the City of Albuquerque and hired many temporary employees to fill maintenance positions. These temporary employees were moved around from project to project based on their skills and abilities. The time worked on each project by these temporary employees was not adequately documented and the cost was charged to the programs based on the number of units in each project. Additionally, the time an employee worked on a specific project was charged to a different project.

Effect: Specific housing projects may be charged with costs associated with other projects funded by the same federal award.

ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015

Section III — Federal Award Findings — continued

2015-003 — Project-Specific Costs (Significant Deficiency) — continued

Auditor's Recommendations: Establish appropriate procedures to ensure that program specific operating costs are either decentralized and are appropriately charged to each program directly, or are centralized and charged to the programs using a fee-for service approach.

Management's Response: Management is in agreement with the finding. A quarterly time study will be completed by management of each department. The time study will involve all employees and temporary staffing. Temporary staff will be designating on each weekly timesheet where they will had worked by funding source. All documents will be submitted to Finance and payroll and the accountants will evaluate the distribution and make the necessary adjustments to the allocations.

**ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015**

Section III — Federal Award Findings — continued

2015-004 — Eligibility (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Public and Indian Housing Program
CFDA number:	14.850
Award number:	NM00100000015D_513D
Award period:	1/1/2014 – 12/31/2015

Criteria: Internal controls over the tenant application and admissions process is essential in demonstrating compliance with tenant eligibility requirements. According to CFR part 5, subpart B and subpart F, Public Housing Agencies must, as a condition of admission or continued occupancy of eligible tenants, require the tenant to provide necessary information, documentation, and releases for the PHA to verify income eligibility and to calculate the tenant's rent payment.

Condition: Tenant release of information forms and documentation of income verification were not maintained in a tenant's application file.

Context: Out of 25 eligibility files selected for testing, we identified one file that was missing documentation of a tenant release of information form and income verification.

Cause: Internal control procedures were not followed to ensure necessary documentation is gathered during the admissions or continued occupancy process.

Effect: Failure to follow internal control procedures in obtaining necessary documentation could result in errors in the admission or continued occupancy process. The Authority could be serving ineligible tenants.

Auditor's Recommendations: Communicate internal control procedures for admission or continued occupancy of tenants to all employees who are involved in the admissions process. Require management review and provide additional training, as needed, for underperforming employees.

Management's Response: Management is in agreement with the finding. Albuquerque Housing Authority has already instituted a quality control program for rent and income calculations in this program. This program samples files in programs on a monthly basis to ensure all documentation is complete and

ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015

calculations are correct. AHA presently tracks the type of error, the specialist who makes the error and the resulting corrective action taken. This program will significantly reduce overall errors in program files. Likewise, program staff in public housing recently underwent comprehensive weeklong Public Housing Management training and Section 8 Staff will be undergoing weeklong HCV Specialist Training. This combination of quality control and training along with the use of detailed checklists should help to eliminate such findings in the future.

ALBUQUERQUE HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015

Section III — Federal Award Findings — continued

2015-005 — Reporting (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Housing Voucher Cluster
CFDA number:	14.871 and 14.879
Award number:	NM001DV0001
Award period:	7/1/2014 – 6/30/2015

Criteria: Internal control over reporting is essential to provide reasonable assurance that reports of federal awards submitted to the federal awarding agency or pass-through entity include all activity of the reporting period, are supported by underlying accounting or performance records, and are fairly presented in accordance with program requirements.

Condition: Submitted HUD 52861-B and FASS-PH reports did not contain evidence of independent review and approval prior to submitting the reports.

Context: The Authority did not maintain documentation that the HUD 52861-B report was independently reviewed and approved prior to submitting the report on one out of three reports tested. Additionally, the Authority did not maintain documentation that the submitted FASS-PH report was independently reviewed and approved prior to submitting.

Cause: Internal control procedures were not followed to ensure that submitted reports are independently reviewed and approved prior to submitting.

Effect: Failure to follow control procedures for reviewing and approving reports prior to submission could result in erroneous information being reported to the awarding agency.

Auditor's Recommendations: Communicate internal control procedures to all employees preparing and submitting reports to awarding agencies and document the independent review and approval of all submitted reports.

Management's Response: Management is in agreement with the finding. Managers will implement a process to review and sign off on all reports submitted to HUD either directly or on the REAC system. A hard copy of the approved document will be kept on file. The process has already been implement for the FY16 process.

**ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2015

Prior-Year Number	Description	Current-Year Status
2013-003	Journal Entries	Resolved
2013-004	Audit Report Due Date	Resolved
2014-001	Transfer of Construction in Process	Resolved
2014-002	Reporting Unclaimed Property	Resolved
2014-003	Restricted Fund Balance Classifications	Resolved
2014-004	New Admissions Rent Calculation	Resolved
2014-010	Special Tests – Management Fees	Resolved
2014-011	Allowable Costs and Activities	Resolved
2014-012	Eligibility	Resolved
2014-013	Special Tests – Waiting List	Resolved
2014-014	Reporting	Resolved
2014-015	Procurement	Resolved

In fiscal year 2014, the Authority operated as a fund of the City of Albuquerque (the "City"). Effective July 1, 2014, the Authority became a component unit of the City. The federal award programs managed by the Housing Authority Fund of the City were audited in accordance with OMB Circular A-133 as part of the City's audit. Findings 2014-010 through 2014-015 were reported in the City's schedule of findings and questioned costs for the year ended June 30, 2014.

**ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE, NEW MEXICO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2015

CORRECTIVE ACTION PLAN

<u>Audit Finding</u>	<u>Corrective Action Plan</u>	<u>Person(s) Responsible</u>	<u>Estimated Completion Date</u>
2015-001 Subsidiary ledgers, including accounts payable, capital assets and inter-fund balances, were not reconciled to the general ledger on a monthly basis.	See management's response in schedule of findings	Finance Director	June 30, 2016
2015-002 PERA differences in the amount of required contributions and the amounts actually remitted to PERA. The total underpayment of required contributions for these three payroll periods was \$242.75.	See management's response in schedule of findings	Finance Director	June 30, 2016
2015-003 Direct project costs or centralized project costs are not being charged to programs using an approved method or were charged to an incorrect project.	See management's response in schedule of findings	Finance Director	June 30, 2016
2015-004 Internal control procedures were not followed to ensure necessary documentation is gathered during the admissions or continued occupancy process.	See management's response in schedule of findings	Deputy Director	June 30, 2016
2015-005 Internal control procedures were not followed to ensure that submitted reports are independently reviewed and approved prior to submitting.	See management's response in schedule of findings	Deputy Director	June 30, 2016

STATE COMPLIANCE

Schedule of Deposits And Investments By Financial Institution

Schedule of Pledged Collateral By Financial Institution

Joint Powers Agreements and Memorandums of Understanding

Vendor Schedule

Exit Conference

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2015

Financial Institution: Account name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits:				
Bank of Albuquerque				
Common Fund	Checking	\$ 25,917,237	\$ -	\$ 25,917,237
Wells Fargo Bank				
APD Evidence	Checking	204,821	(3,688)	201,133
Bluewater Apartments - operating and maintenance	Checking	143,723	(31,610)	112,113
		<u>348,544</u>	<u>(35,298)</u>	<u>313,246</u>
Bank of America				
Common Fund	Checking	206,191,952	216,541	206,408,493
City Payroll	Checking	-	(123,328)	(123,328)
City Accounts Payable	Checking	(1,656)	(8,118,958)	(8,120,614)
Legal Department	Checking	4,103	53,628	57,731
Employee Health Services	Checking	2,547	(1,413)	1,134
Community Development HUD account	Checking	34,402	-	34,402
Housing Authority - Public Housing	Checking	3,216,210	(220,707)	2,995,503
Housing Authority - Section 8	Checking	7,580,597	(45,088)	7,535,509
Housing Authority - Payroll account	Checking	-	-	-
Housing Authority - Section 8	Checking	134,192	2,810	137,002
Housing Authority - Public Housing FSS	Checking	39,482	-	39,482
		<u>217,201,829</u>	<u>(8,236,515)</u>	<u>208,965,314</u>
New Mexico Bank & Trust (all related to The Apartments Fund)				
Candelaria Gardens - Tenant security deposits	Checking	4,752	-	4,752
Santa Barbara - Tenant security deposits	Checking	2,303	-	2,303
Tucson - Tenant security deposits	Checking	3,101	-	3,101
Manzano Vista-Tenant security deposits	Checking	63,489	-	63,489
Glorieta-Tenant security deposits	Checking	4,676	-	4,676
Beach-Tenant security deposits	Checking	19,063	-	19,063
Bluewater-Tenant security deposits	Checking	65,182	-	65,182
Manzano Vista- Operating and maintenance	Checking	79,925	(27,398)	52,527
Santa Barbara - Operating and maintenance	Checking	10,890	(1,820)	9,070
Tucson - Operating and maintenance	Checking	6,569	(1,057)	5,512
Beach - Operating and maintenance	Checking	74,681	(12,356)	62,325
Candelaria Gardens - Operating and maintenance	Checking	144,075	(7,254)	136,821
Glorieta - Operating and maintenance	Checking	152,857	(950)	151,907
Candelaria Gardens - Property reserve	Checking	79,815	-	79,815
Glorieta - Property reserve	Checking	46,121	-	46,121
Tucson - Property reserve	Checking	61,061	-	61,061
Santa Barbara - Property reserve	Checking	60,552	-	60,552
FCSD property management trust	Checking	204,266	4,982	209,248
		<u>1,083,378</u>	<u>(45,853)</u>	<u>1,037,525</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2015

Financial Institution: Account name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits continued:				
US Bank				
OPEB Trust	Checking	\$ 13,387,000	(519,176)	\$ 12,867,824
APD SID	Checking	42,886	-	42,886
APD SID	Checking	12,187	-	12,187
APD SID	Checking	716,811	-	716,811
APD SID	Checking	167,938	(150,900)	17,038
		<u>14,326,822</u>	<u>(670,076)</u>	<u>13,656,746</u>
BBVA Compass Bank				
APD MRGVTF	Checking	<u>242,363</u>	<u>-</u>	<u>242,363</u>
Total deposit accounts		<u>259,120,173</u>	<u>(8,987,742)</u>	<u>250,132,431</u>
Investments:				
Bank of America				
Working Capital Account	Investment	\$ 426,853,663	\$ (789)	\$ 426,852,874
Rio Rancho Bond	Investment	1,285,000	-	1,285,000
Vanguard Mutual Bond Fund	Investment	75,914,781	(125,886)	75,788,895
State of New Mexico				
Local Government Investment Pool				
LGIP Fund Pool-4101	Investment	5,000	-	5,000
LGIP Fund Pool-4101		8,065,143	-	8,065,143
Wells Fargo Trust in Denver, Colorado				
U.S. Treasury Money Market Fund	Investment	1,482,970	384,424	1,867,394
U.S. Treasury Money Market Fund	Investment	500,126	-	500,126
U.S. Treasury Money Market Fund	Investment	312,162	-	312,162
U.S. Treasury Money Market Fund	Investment	490,822	-	490,822
U.S. Treasury Money Market Fund	Investment	<u>384,424</u>	<u>(384,424)</u>	<u>-</u>
Total investments		<u>515,294,090</u>	<u>(126,675)</u>	<u>515,167,416</u>
Total cash and investments		<u>\$ 774,414,263</u>	<u>\$ (9,114,417)</u>	<u>\$ 765,299,847</u>
Imprest cash not in bank				63,057
Accrued interest investment fund				795,796
Accrued interest parking fund investment				242,357
Cash with NMFA				12,643,466
Fiduciary cash				<u>(18,134,564)</u>
Cash and Investments on Statement of Net Position				<u>\$ 760,909,959</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2015

The collateral for deposit accounts is as follows:

Financial Institution Collateral Description	Original Face	Current Face	Current Market	Maturity Date	Coupon Rate
Bank of America					
FNMA FNMS 31418P3U7	\$ 3,332,928	\$ 170,919	\$ 187,406	03/01/2037	5.50%
FNMA FNMS 31418ANH7	32,492,890	28,390,012	30,348,248	11/01/2042	4.00%
FNMA FNMS 31417EY70	5,469,321	4,624,130	4,626,594	02/01/2043	3.00%
FNMA FNMS 31417CSK2	4,962,418	4,044,027	4,046,901	08/01/2042	3.00%
FNMA FNMS 31417BZU4	29,336,518	18,030,064	18,656,454	05/01/2042	3.50%
FNMA FNMS 31417B6D4	900,440	686,329	710,766	06/01/2042	3.50%
FNMA FNMS 31417AR50	2,536,699	1,480,813	1,532,617	12/01/2041	3.50%
FNMA FNMS 31416XBU3	8,849,935	3,067,413	3,262,314	11/01/2040	4.00%
FNMA FNMS 31416VEC4	2,757	375	416	05/01/2038	5.00%
FNMA FNMS 31416BL71	72,509	5,152	5,880	09/01/2037	6.00%
FNMA FNAR 31405MA64	1,670,835	282,218	300,886	07/01/2034	1.96%
FNMA FNMS 31405FHW5	4,002	253	287	10/01/2033	5.50%
FNMA FNMS 31405FHQ8	8,654	413	468	06/01/2033	5.50%
FNMA FNMS 31404LV80	2,000	70	79	06/01/2033	5.50%
FNMA FNMS 31404LV64	1,415	49	55	06/01/2028	5.50%
FNMA FNMS 31404LV56	865,385	32,928	36,450	06/01/2028	5.00%
FNMA FNMS 31404AQ56	34,397	3,663	4,055	09/01/2033	5.00%
FNMA FNMS 31401JFN3	3,423,447	165,342	173,889	07/01/2018	4.00%
FNMA FNMS 31391Y3N5	4,397,383	81,735	85,794	02/01/2018	5.00%
FNMA FNMS 3138WTQN9	9,768,256	8,269,131	8,550,203	06/01/2043	3.50%
FNMA FNMS 3138EMQTB9	3,632,014	2,924,496	3,026,820	12/01/2042	3.50%
FNMA FNMS 3138EHXR8	59,760,584	36,007,551	38,417,041	02/01/2042	4.00%
FNMA FNMS 3138EGJZ8	117,100,585	27,378,647	30,968,523	10/01/2038	5.50%
FMAC 3132GUBR4	17,127,665	12,085,763	12,477,528	06/01/2042	3.50%
FMAC 3132GRHL8	1,334,988	806,540	858,123	02/01/2042	4.00%
FMAC 3128QLQ7	1,954	238	255	12/01/2035	2.36%
FMAC 3128NGR31	855,747	111,770	118,991	08/01/2035	2.37%
FNMA FNMS 31419JMR6	5,717,654	1,293,662	1,375,617	11/01/2040	4.00%
FNMA FNMS 31419HJK9	207,226	46,282	49,244	10/01/2040	4.00%
FNMA FNMS 31419HH47	9,788,696	2,517,510	2,682,145	11/01/2040	4.00%
FNMA FNMS 31419GA79	2,230,404	1,144,673	1,219,710	10/01/2040	4.00%
FNMA FNMS 31419FAU0	4,298,561	1,208,341	1,340,085	04/01/2041	5.00%
FNMA FNMS 31419EBC2	1,503,494	385,986	411,279	09/01/2040	4.00%
FNMA FNMS 31419AVM6	113,624	14,192	16,171	12/01/2037	6.00%
FNMA FNMS 31419AVF1	18,288,274	2,793,965	3,189,421	04/01/2039	6.00%
FNMA FNMS 31419ANK9	17,059,542	1,912,309	2,153,559	10/01/2039	5.50%
FNMA FNMS 31419ALS4	4,481,643	606,970	692,887	09/01/2038	6.00%
FNMA FNMS 31419AGL5	3,506,057	575,682	652,240	04/01/2037	5.50%
FNMA FNMS 31419ADV6	23,932,569	4,483,304	5,075,852	12/01/2035	5.50%
FNMA FNMS 31419ADD6	28,844,535	5,461,160	6,188,753	10/01/2036	5.50%
FNMA FNMS 31419ABB2	27,623,588	2,952,169	3,327,412	04/01/2039	5.50%
FNMA FNMS 31419AAZ0	69,805,263	8,929,110	10,194,769	09/01/2038	6.00%
FNMA FNMS 31419A4N4	3,747,975	1,840,541	1,904,216	02/01/2041	3.50%
FNMA FNMS 31418QZL0	579,189	42,179	44,425	05/01/2034	4.50%
FMAC	6,339,721	226,237	238,519	07/01/2018	4.00%
GNMA	537,497	155,547	177,732	07/20/2040	5.50%
	<u>\$ 536,551,238</u>	<u>\$ 184,858,076</u>	<u>\$ 199,331,077</u>		

Location of collateral: Federal Reserve Bank, Richmond, VA

New Mexico Bank & Trust

GNMA Pool 658185 SF CRA	\$ 400,000	\$ 217,174	\$ 236,926	06/15/2040	4.50%
GNMA Pool 658185 SF CRA	450,000	244,321	266,541	06/15/2040	4.50%
	<u>\$ 850,000</u>	<u>\$ 461,495</u>	<u>\$ 503,467</u>		

Location of collateral: Heartland Financial USA, Dubuque, IA

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2015

US Bank

FNMA FNCI 555745	\$ 1,500,000	\$ 56,781	\$ 59,161	09/01/2018	0.00%
FNMA FNCI 555849	16,475,000	845,866	886,866	09/01/2018	0.00%
	<u>\$ 17,975,000</u>	<u>\$ 902,647</u>	<u>\$ 946,027</u>		

Location of collateral:

US Bank Cincinnati, Cincinnati, OH

Bank of Albuquerque

FHLB 3128PWV54	\$ 1,150,000	\$ 667,304	\$ 705,660	10/01/2026	3.50%
FHLB 3128PWV54	3,500,000	2,030,925	2,147,660	10/01/2026	3.50%
FHLB 3128PWV54	36,000,000	20,889,515	22,090,221	10/01/2026	3.50%
FHLB 3138EMT84	1,000,000	858,014	873,808	12/01/2028	2.25%
FHLB 3138EMT84	500,000	429,007	436,904	12/01/2028	2.25%
FHLB 3138EMT84	500,000	429,007	436,904	12/01/2028	2.25%
FHLB 3138EMT84	500,000	429,007	436,904	12/01/2028	2.25%
FHLB 3138EMT84	500,000	429,007	436,904	12/01/2028	2.25%
FHLB 3138EMT84	800,000	686,411	699,047	12/01/2028	2.25%
FHLB 3136A3KC4	200,000	87,753	91,311	12/25/2025	3.00%
	<u>\$ 44,650,000</u>	<u>\$ 26,935,950</u>	<u>\$ 28,355,323</u>		

Location of collateral:

Bank of Oklahoma, Oklahoma City, OK

Total all banks

\$ 229,135,894

All pledged collateral is held in the city's name at each financial institution.

Directed trades (portfolio investment purchases) are held at the Federal Reserve Bank, Richmond, Virginia.

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CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2015

<u>Joint Powers Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
City County Building / CCN 88-0161	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	For the ownership, care, control, improvement, operation and maintenance of the jointly held City/County Building.
Law Enforcement Center / CCN 86-0063 & CCN 88-0161	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	For the ownership, care, control, improvement, operation and maintenance of the jointly Law Enforcement Center.
Middle Rio Grande Conservancy District	City of Albuquerque and MRGCD	City of Albuquerque and the MRGCD	Blanket permit for discharges of storm runoff to the Alameda/Riverside Drain system and fees for operation and maintenance.
N.M. State Highway & Transportation Department / Municipal Development CCN 200101280.5 / J00671	City of Albuquerque and the NM State Highway and Transportation Department	City of Albuquerque	Bicycle Travel Demand Management Program
Wildland Protection Equipment and Supplies	New Mexico Energy, Minerals and Natural Resources Department, City of Albuquerque	All Participants	Wildland Protection Equipment and Supplies
City of Belen Health and Dental / CCN 201200686	City of Albuquerque/ Human Resources/ Insurance and the City of Belen	City of Albuquerque and the City of Belen	Employee dental benefits program for eligible employees.
County of Sandoval Health and Dental / CCN 201200700	City of Albuquerque/ Human Resources/ Insurance and the County of Sandoval	City of Albuquerque and the County of Sandoval	Employee dental benefits program for eligible employees.
Middle Rio Grande Conservancy District / CCN 201200697	City of Albuquerque/ Human Resources/ Insurance and the MRGCD	City of Albuquerque and the MRGCD	Employee health benefits program for eligible employees.
Southern Sandoval County Arroyo Flood Control Authority Health & Dental CCN 201200701	City of Albuquerque/ Human Resources/ Insurance and SSCAFCA	City of Albuquerque and the SSCAFCA	Employee health benefits program for eligible employees.
Town of Bernalillo Health and Dental CCN 201200688	City of Albuquerque/ Human Resources/ Insurance and the Town of Bernalillo	City of Albuquerque and the Town of Bernalillo	Employee health benefits program for eligible employees.
Town of Cochiti Lake Health and Dental / CCN 201200692	City of Albuquerque/ Human Resources/ Insurance and the Town of Cochiti Lake	City of Albuquerque and the Town of Cochiti Lake	Employee health benefits program for eligible employees.
Town of Mountainair Health and Dental / CCN 201200698	City of Albuquerque/ Human Resources/ Insurance and the Town of Mountainair	City of Albuquerque and the Town of Mountainair	Employee health benefits program for eligible employees.
Village of Corrales Health and Dental / CCN 201200693	City of Albuquerque/ Human Resources/ Insurance and the Village of Corrales	City of Albuquerque and the Village of Corrales	Employee health benefits program for eligible employees.
Village of Cuba Health and Dental / CCN 201200694	City of Albuquerque/ Human Resources/ Insurance and the Village of Cuba	City of Albuquerque and the Village of Cuba	Employee health benefits program for eligible employees.
Village of Los Ranchos Health and Dental CCN 201200696	City of Albuquerque/ Human Resources/ Insurance and the Village of Los Ranchos	City of Albuquerque and the Village of Los Ranchos	Employee health benefits program for eligible employees.

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
12/28/88	Indefinite	Not specified	\$0	City of Albuquerque/and the County of Bernalillo
08/05/86	Ongoing until terminated by a 6-month notice	Not specified	\$0	City of Albuquerque/and the County of Bernalillo
04/21/88	Ongoing	Amount varies each year based on the original agreement and the current Consumer Price Index.	\$224,437	N/A
04/20/00	09/30/14	\$1,775,000	\$20,793	City of Albuquerque
07/01/10	10-Day Notice	N/A	N/A	All Parties
07/01/06	06/30/15	\$2,750	\$2,750	N/A
07/01/03	06/30/15	\$14,480	\$14,480	N/A
07/01/03	06/30/15	\$7,100	\$7,100	N/A
07/01/06	06/30/15	\$800	\$800	N/A
07/01/03	06/30/15	\$2,690	\$2,690	N/A
07/01/06	06/30/15	\$620	\$620	N/A
07/01/06	06/30/15	\$830	\$830	N/A
07/01/03	06/30/15	\$2,150	\$2,150	N/A
07/01/03	06/30/15	\$1,220	\$1,220	N/A
07/01/03	06/30/15	\$800	\$800	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2015

<u>Joint Powers Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Village of San Ysidro Health and Dental / CCN 201200699	City of Albuquerque/ Human Resources/ Insurance and Village of San Ysidro	City of Albuquerque and the Village of San Ysidro	Employee health benefits program for eligible employees.
Village of Tijeras Health and Dental / CCN 201200702	City of Albuquerque/ Human Resources/ Insurance and Village of Tijeras	City of Albuquerque and the Village of Tijeras	Employee health benefits program for eligible employees.
Village of Bosque Farms Health and Dental / CCN 201200691	City of Albuquerque/ Human Resources/ Insurance and the Village of Bosque Farms	City of Albuquerque and the Village of Bosque Farms	Employee health benefits program for eligible employees.
Water Utility Authority	City of Albuquerque/ Human Resources/ Insurance and the Water Utility Authority	City of Albuquerque and the Water Utility Authority	Employee health benefits program for eligible employees.
N.M. Department of Transportation / J00131	N.M. Department of Transportation and City of Albuquerque	N.M. Department of Transportation and City of Albuquerque	Bicycle/Pedestrian safety program.
Metropolitan Criminal Justice / CCN 2003-0385	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Provides criminal justice services to deter, and prevent crime in the community.
Conduct of Community Programs on Aging / CCN 1995-0739	City of Albuquerque/ Village of Los Ranchos/Village of Tijeras/ and the County of Bernalillo	City of Albuquerque	Provide programs and services to older residents through a centralized system of administration.
Eminent Domain Powers / CCN 2004-0692	Albuquerque Bernalillo County Water Utility Authority (ABCWUA)/Bernalillo County/ City of Albuquerque	All Participants	City, County & Authority have right-of-way eminent domain powers.
Unified Library System / CCN 93-0516, 2003-0589 & 2006-0421	City of Albuquerque, the County of Bernalillo, Village of Tijeras, and Village of Los Ranchos	City of Albuquerque and the County of Bernalillo	Provide well-balanced collections of books and other media for residents.
Unified Library System	City of Albuquerque, Bernalillo County	City of Albuquerque and the County of Bernalillo	Operations of the County portion of the Unified Library System
City County Building	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Annual budget for the ownership, care, custody, control, improvement operation and maintenance of the City/County Building and Law Enforcement Center.
Bernalillo County / 201300512	City of Albuquerque, Bernalillo County	City of Albuquerque	Insect, Rodent Control and Plague Surveillance Programs
Bernalillo County	City of Albuquerque, Bernalillo County	City of Albuquerque	Metropolitan Traffic Court Arraignment Program.
Bernalillo County	City of Albuquerque, Bernalillo County	City of Albuquerque, Bernalillo County	Data-sharing between County Assessor and City of Albuquerque.
Ground Water Protection Program	City of Albuquerque, Bernalillo County Water Protection	All participants	Financial and administrative relationship between the City and County.
Rio Grande State Park Administration	Middle Rio Grande Conservancy District and AFD	All participants	To minimize adverse impact on the City and the Middle Rio Grande Conservancy District.
Protection & Suppression	ENMRD and City of Albuquerque	All participants	Protection & suppression.

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
07/01/06	06/30/15	\$650	\$650	N/A
07/01/03	06/30/15	\$950	\$950	N/A
07/01/03	06/30/15	\$1,610	\$1,610	N/A
07/01/13	06/30/15	\$19,040	\$19,040	N/A
05/04/95	09/30/14	\$466,666	\$0	N.M. Department of Transportation
07/01/03	90-day notice	Not specified	\$0	City of Albuquerque, County of Bernalillo, DFA, State Auditor
11/13/95	90-day Notice	Not specified	Unknown	City of Albuquerque
09/22/04	Indefinite	Not specified	Unknown	All Parties
04/29/91	90 Day Notice	Not specified	Not specified	City of Albuquerque and the County of Bernalillo
07/01/14	06/30/16	\$1,493,438	\$1,493,438	City of Albuquerque and the County of Bernalillo
07/01/14	06/30/16	\$956,803	\$956,803	City of Albuquerque and the County of Bernalillo
07/01/14	06/30/15	\$141,000	\$141,000	City of Albuquerque
12/17/02	Until terminated in writing	\$30,000 yearly	\$30,000	N/A
12/16/04	Until terminated in writing	Not specified	Unknown	N/A
11/23/93	None	N/A	N/A	All Parties
04/04/97	None	N/A	N/A	N/A
04/01/08	90 day written notice	N/A	N/A	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2015

<u>Joint Powers Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Silvery Minnow Naturalized Refugium / CCN-2002-0350	ABCWUA, NM Interstate Stream Commission, and CoABQ Bio Park	Provide support for the Rio Grande silvery minnow naturalized refugium at the	Provide support for the Rio Grande silvery minnow naturalized refugium at the Albuquerque Bio Park.
<u>Memorandums of Understanding & Other Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Joint Metropolitan Forensic Science Center (MFSC) / CCN 201500944,	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Maintain and manage a joint crime laboratory for the processing, analysis and secured storage of evidence.
Bus Services/Sun Van	City of Albuquerque/ Transit/and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Perform Transit and Sun Van service.
Regional 800 MHz Digital Trunked Radio System	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Radio communication service.
Animal Housing	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Provide shelter for stray and endangered dogs and cats.
2008-0045 Original Agreement	CoA/ABCWUA	All Participants	Full scope of the understanding between the City, and services to be provided by each party upon the Authority acquiring all the powers necessary to operate a public water and wastewater utility.
2008-0076	CoA, Parks & Recreation Dept./ABCWUA	All Participants	Landscaping and irrigation system improvements to be made by the Authority along Campbell Road and the Rio Grande Compound made necessary by damages from the San Juan Chama drinking water project and the Parks and Recreation Department agreement to provide yearly maintenance of such improvements.
2008-0151	CoA, Office of Emergency Management/ABCWUA	All Participants	Allows the use of the Authority's facilities at Pino Yards on a no notice basis as an alternate emergency operations facility in the event the primary emergency operations facility is unavailable.
2011-0137, First Amendment	CoA/ABCWUA	All Participants	Conditions and terms for the Authority requesting barricade and excavation permits and the fees to be charged for such permits by the City.
2012-0020	CoA/ABCWUA	All Participants	Requires the City Fire Department and the Authority to perform various inspection and maintenance services on public fire hydrants and the Authority will map in its GIS system all public and private fire hydrants.
2011-0111	CoA, Solid Waste Dept./ABCWUA	All Participants	Use of non-potable water from storage tank at the Metropolitan Detention Center for dust control at the Cerro Colorado landfill operated by the City Solid Waste Department.
2013-Original Agreement	CoA, EDD/Bernalillo County	All Participants	Collaborate and co-fund international trade program.

<u>Beginning Date</u> 10/05/01	<u>Ending Date</u> 06/30/20	<u>Project Amount</u> Not Specified	<u>Current Year</u> <u>Contributions</u> \$165,000	<u>Audit</u> <u>Responsibility</u> All Parties
<u>Beginning Date</u> 07/01/14	<u>Ending Date</u> 06/30/16	<u>Project Amount</u> \$12,000,000	<u>Current Year</u> <u>Contributions</u> \$573,838	<u>Audit</u> <u>Responsibility</u> City of Albuquerque
07/01/13	July 1, 2018 or until subsequent agreement is executed by parties.	Based on routes / usage	\$2,478,904	County, NM Department of Finance and Administration and the State Auditor
10/21/97	Ongoing or does not exceed 25 years from the date of final execution	Not specified	\$172,047	N/A
07/01/11	180 Day Written Notice	Not specified	\$830,447	All Parties
07/01/13	06/30/18	N/A	N/A	All Parties
12/06/07	None specified	\$103,530	\$0	All Parties
04/30/08	12/31/50	N/A	N/A	All Parties
07/01/12	06/30/15	N/A	N/A	All Parties
08/10/11	08/10/16	N/A	N/A	All Parties
05/02/11	12/31/60	N/A	N/A	All Parties
08/17/12	06/30/16	\$25,000	\$25,000	All Parties

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2015

Memorandums of Understanding & Other

<u>Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Bus Services/Sun Van	City of Albuquerque/Transit/ and Rio Metro Regional Transit District	City of Albuquerque and RMRTD	Perform transit service for Rail Runner passengers
Bus Services	City of Albuquerque/Transit/ and Central New Mexico Community College	City of Albuquerque and CNM	Perform transit service.
Bus Services	City of Albuquerque/Transit/ and Regents of the University of New Mexico	City of Albuquerque and UNM	Perform transit service.
ENMU-Roswell and AFD	ENMU-Roswell and AFD	All participants	Educate future Firefighters
Metro-Wide Mutual Aid Agreement	City of Albuquerque , Bernalillo County, Rio Rancho, Sandoval County, Santa Fe and Corrales Fire Departments, Albuquerque Mountain Rescue Council and Albuquerque Ambulance Services	All participants	Provide mutual assistance for Fire Suppression, EMS and related activities.
MRCOG	City of Albuquerque, MRCOG	MRCOG	MRCOG obtains digital orthophotography for local governments. Coordinates efforts with project contractor.
MRCOG	City of Albuquerque, MRCOG	City of Albuquerque, MRCOG	Analysis for the development of the Paseo del Volcan Corridor.
Solid Waste/Landfill	City of Albuquerque and the County of Bernalillo	County of Bernalillo	Provide assistance with solid waste disposal/recycling and clean up of the City landfill.
Solid Waste/City of Albuquerque	City of Albuquerque and ABCWUA	All Participants	Various services between CoA and ABCWUA. For Solid Waste, the agreement is ABCWUA will continue to provide billing services to Solid Waste Management Dept.
201300511	City of Albuquerque and the County of Bernalillo	County of Bernalillo	Solid Waste Management Department will provide a Household Hazardous Waste Program for Bernalillo County residents.
NM Department of Game and Fish	COA, Parks and Recreation and NM Department of Game and Fish	All Participants	TO provide design and construction of an archery range, consisting of a concrete bas, a shelter, and berms at the Albuquerque Shooting Range.
Bernalillo County Parks and Recreation	COA Open Space and the Bernalillo County Parks and Recreation		Alameda/Bachechi Open Space Improvements that include lighting and bathrooms.
2014-0137	ABCWUA, CoABQ	All Participants	The establishment of a process to reimburse residential landowners for the costs of Master Plan Facilities related to Special Assessment District 228. ABCWUA agrees to pay the City for UEC credit revenue for each residential-property owner in SAD 228 who has established a residential water and sewer service account.
2014-0035	ABCWUA, CoABQ	ABCWUA, CoABQ	Full scope of the understanding between the Authority and the City in recognition that although each party is a fully independent entity it is mutually beneficial to continue the provision of shared services between the parties.

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year</u> <u>Contributions</u>	<u>Audit</u> <u>Responsibility</u>
07/01/14	06/30/15	Based on routes / usage	\$4,755,000	RMRTD
09/01/14	08/31/16	Based on student usage	\$90,000	N/A
08/18/14	08/17/16	Based on student, staff and faculty usage	\$100,000	N/A
02/28/13	NONE	N/A	N/A	N/A
09/12/12	09/12/17	N/A	N/A	N/A
01/01/14	03/31/15	\$40,000	\$0	MRCOG
06/30/14	12/31/14	\$74,900	\$0	N/A
07/01/14	6/30/15 or 30 days written notice	\$22,534	\$1,733	N/A
07/01/13	06/30/18	Various amounts per year. Future amounts not determined	\$1,323,000	All Parties
07/01/14	06/30/15	\$108,000	\$108,000	All Parties
03/01/14	03/01/34	N/A	N/A	All Parties
07/01/12	07/01/50	\$112,500	N/A	All Parties
3/12/2014	12/31/70	\$2,652 per dwelling unit	\$0	All Parties
7/1/2013	6/30/2018	\$0	\$0	All Parties

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2015

Memorandums of Understanding & Other Agreements

<u>2012-0015</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
	ABCWUA, CoABQ, Nob Hill Main Street, and Robert Strell	All Participants	Operation and maintenance of a community garden free of charge for Nob Hill residents on property owned by Robert Strell whereby Nob Hill Main Street will make all improvements and pay the ongoing utilities, the City of Albuquerque will pay the UEC charge and the Authority will establish an irrigation only account and will establish an annual irrigation water budget that Nob Hill Main Street and Robert Strell agree to comply with.
NM Dept. of Transportation, NM Dept. of Public Safety, Mid Region Council of Governments, COA, Bernalillo County and City of Rio Rancho	Regional Transportation Management Center	All Participants	Define the roles and responsibilities of the parties as it relates to the design phase of the RTMC
EXPO New Mexico, COA	Drainage Upgrades at State Fairgrounds in Albuquerque	All Participants	The City's allowed usage and responsibilities regarding the water transmission system from the end the 1982 Easement through EXPO's property to the northern-most detention pond along San Pedro Blvd.
New Department of Transportation, COA, and Kiewit New Mexico	I-25/Paseo Del Norte Interchange Reconstruction project (Permitting) M01230	All Participants	Define the funding, the design , the construction and the maintenance responsibilities of the parties for the I-25/ Paseo Del Norte Interchange Improvement. Clarify certain responsibilities for construction permitting for the project.
University Of New Mexico	CABQ, UNM	UNM	Property Development Study
CNM-Central New Mexico Community College	CNM and Albuquerque Fire Academy	All Participants	Training for the Firefighters
Albuquerque Public Schools	SFMO, COA, & APS	All Participants	Inspection reports
Automatic Aid Agreement Between the City of Albuquerque and Bernalillo County Providing Suppression, Emergency Medical Services (EMS). and Related Services	COA, Bernalillo County	All Participants	Providing Fire Suppression, Emergency Medical Services and Related Services
Ditch and Water Safety Program Intergovernmental Agreement	COA, County of Bernalillo, AMAFCA, APS, MRGCD and Sandoval County.	All Participants	Provide funding for the Ditch Water Safety
I-40 Median Landscaping between Coors Blvd Interchange and Unser Blv. Interchange	New Mexico Department of Transportation	All Participants	Define the underdanting of each Party's responsibilities, agreed upon terms and conditions of the Parties and allow sufficient time for the ongoing project development, operations and maintenance of the landscaping after conclusion of the Project.
Temporary License and Related Agreement for use at I01 Silver	Jaynes Corporation	All Participants	The City agrees to grant a temporary license to Jaynes to allow Jaynes to connect to the power at the City parking structure located at 2nd and Gold Street SW.
City of Albuquerque Area Agency on Aging	City of Albuquerque and the County of Bernalillo	County of Bernalillo	Provide Operational support for the occupancy of the South Valley multipurpose center.

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
7/19/2011	upon 30 days of written notice	N/A	\$0	All Parties
12/12/13	12/12/19	N/A	N/A	All Parties
05/02/14	Until terminated by mutual agreement of both parties	N/A	N/A	N/A
03/21/14	Terminate upon completion and acceptance of the project by the parties	N/A	N/A	All Parties
06/29/15	12/31/15	\$100,000	0	CABQ
08/01/09	None	N/A	N/A	N/A
09/12/06	None	N/A	N/A	N/A
04/30/13	None	N/A	N/A	N/A
12/19/13	30 Day Written Notice	N/A	\$15,000	N/A
03/20/15	Terminate upon completion and acceptance of the project by the parties or by 2/19/2016	N/A	N/A	All Parties
03/07/15	03/06/16	\$500	0	All Parties
07/01/14	06/30/15	100,000.00	100,000.00	City of Albuquerque

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015
Prepared by Agency Staff Name: Viola Cunningham Title: Purchasing Customer Satisfaction Manager Date: 10/27/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
B201400110	Bid	Detect, Inc.	\$326,737.00	\$0.00	1022 West 23rd Street, Suite 620	Panama City, FL	N	Airport Equipment - wind monitoring equipment
P2014000024	Proposal	Knittles Towing, Inc.	Open	\$82,654.00	2412 Jefferson St. NE	Albuquerque, NM	N	Towing for City owned or leased vehicles
B201400122	Bid	American Incinerators Corporation	\$64,900.00	\$69,900.00	598 Northlake Blvd. Suite 1016	Altamonte Springs, FL	N	Batch Load Incinerator
B201400122	Bid	B & H International	Not Awarded		4525 New Horizon Blvd Suite 6	Bakersfield, CA	N	Batch Load Incinerator
P2014000028	Proposal	Moss Adams LLP	\$399,752.00	0	6565 Americas Parkway Suite 600	Albuquerque, NM	N	Financial Audit Services
P201400028	Proposal	CliftonLarsonAllen LLP	Not Awarded		500 Marquette, Suite 800	Albuquerque, NM	N	Financial Audit Services
P201400028	Proposal	REDW LLC	Not Awarded		7425 Jefferson St. NE	Albuquerque, NM	N	Financial Audit Services
P201400028	Proposal	KPMG LLP	Not Awarded		6565 Americas Parkway Ste 700	Albuquerque, NM	N	Financial Audit Services
P201400028	Proposal	Allen, Gibbs & Houlik, L.C.	Not Awarded		301 N Main Suite 1700	Wichita, KS	N	Financial Audit Services
P2014000039	Proposal	Corporate Health Resources, LLC	\$112,320.00		4801 Lang Ave NE Suite 110	Albuquerque, NM	N	Mental Health Services
P2014000039	Proposal	Outcomes, Inc.	Not Awarded		1503 University Blvd. NE	Albuquerque, NM	N	Mental Health Services
P2014000039	Proposal	Sterling HAS	Not Awarded		475 14 St. Suite 650	Redondo Beach, CA	N	Mental Health Services
P2014000039	Proposal	Outcomes, Inc.	Not Awarded		1503 University Blvd. NE	Albuquerque, NM	N	Mental Health Services
B2015000004	Bid	Smith & Wesson Corp	\$162,000.00		2100 Roosevelt Ave	Springfield, MA	N	Weapons
B2015000004	Bid	Proforce Marketing, Inc.	Not Awarded		3009 N Highway 89	Prescott, AZ	N	Weapons

*Open Contract - Unit Pricing Award

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015
Prepared by Agency Staff Name: Viola Cunningham Title: Purchasing Customer Satisfaction Manager Date: 10/27/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
B2014000125	Bid	Unified Contractor, Inc.	Open	\$266,423.07	P.O. Box 93984	Albuquerque, NM	N	Contractor Rehabilitation
B2014000125	Bid	Vigil Contracting Services, Inc.	Not Awarded		1514 Coors SW	Albuquerque, NM	N	Contractor Rehabilitation
B2014000125	Bid	Facility Build, Inc.	Open	\$132,500.37*	5904 Florence Ave NE	Albuquerque, NM	N	Contractor Rehabilitation
B2014000125	Bid	Crocker LTD	Not Awarded		901 W San Mateo Rd Suite L	Santa Fe, NM	N	Contractor Rehabilitation
B2015000003	Bid	Rhubarb and Elliott LLC	Open	\$194,064.00	811 12th Street NW	Albuquerque, NM	N	After School Meals Program
B2014000123	Bid	Glass on Wheels	Open	\$118,662.88	500 Old Coors Blvd SW	Albuquerque, NM	N	Glass and Glazing Supplies
P2014000025	Proposal	Records and Data Management, Inc.	\$560,508.40		0 5720 Osuna Road NE	Albuquerque, NM	N	Image Management System
P2014000025	Proposal	Neko Industries	Not Awarded		3017 Douglas Blvd. Suite 300	Roseville, CA	N	Image Management System
P2014000025	Proposal	Wave Technology Solutions Group	Not Awarded		320 Goddard, Suite 100	Irvine, CA	N	Image Management System
P2014000025	Proposal	3DI, Inc.	Not Awarded		3 Pointe Drive, STE 307	Brea, CA	N	Image Management System
P2014000025	Proposal	Computer Upgrade Corporation	Not Awarded		2220 Eastridge Avenue Bldg. T	Riverside, CA	N	Image Management System
P2014000025	Proposal	ThoughtFocus Technologies	Not Awarded		8001 Irvine Center Drive Suite 940	Irvine, CA	N	Image Management System
P2014000025	Proposal	Sofisol Technologies Inc.	Not Awarded		46755 Fremont Blvd.	Fremont, CA	N	Image Management System
P2014000025	Proposal	Imagesoft, Inc.	Not Awarded		25900 W. 11 Mile Rd.	Southfield, MI	N	Image Management System
P2014000025	Proposal	Netlocity VA Inc	Not Awarded		105 Centennial Street Suite I	La Plata, MD	N	Image Management System

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P2014000025	Proposal	Professional Document Systems	Not Awarded		2533 Virginia NE Suite J	Albuquerque, NM	N	Image Management System
P2014000025	Proposal	Softech & Associates, Inc.	Not Awarded		1570 Corporate Dr. Suite B	Costa Mesa, CA	N	Image Management System
P2014000024	Proposal	Innovative Technical Solutions, LLC	Not Awarded		2690 Olivet Church Road	Paducah, KY	N	Image Management System
P2014000041	Proposal	Modrall Sperling	Open	\$246,752.95	500 4th St NW Suite 1000	Albuquerque, NM	N	Bond Counsel Services
P2014000041	Proposal	Kutak Rock LLP	Not Awarded		Suite 3000 1801 California Street	Denver, CO	N	Bond Counsel Services
P2014000041	Proposal	Sherman & Howard L.L.C	Not Awarded		633 17th Street 3000	Denver, CO	N	Bond Counsel Services
P2014000044	Proposal	Quest Diagnostics Incorporated	\$300,000.00		1201 South Collegeville Road	Collegeville, PA	N	Drug and Alcohol Testing Services
P2014000044	Proposal	Accurate Background, Inc.	Not Awarded		7515 Irvine Center Drive	Irvine, CA	N	Drug and Alcohol Testing Services
P2014000044	Proposal	Safe Light Vestis LLC	Not Awarded		7636 Zernatt Ave	Las Vegas, NV	N	Drug and Alcohol Testing Services
P2014000044	Proposal	Datco Services Corporation	Not Awarded		2280 Grass Valley Hwy, Suite 232	Auburn, CA	N	Drug and Alcohol Testing Services
P2014000042	Proposal	Sherman & Howard L.L.C	Open	\$107,816.82	633 17th Street 3000	Denver, CO	N	Disclosure Counsel Services
P2014000042	Proposal	Modrall Sperling	Not Awarded		500 4th St NW Suite 1000	Albuquerque, NM	N	Disclosure Counsel Services
P2014000042	Proposal	Ballard Spahr Andrews & Ingersoll	Not Awarded		201 South Main Street, Suite 800	Salt Lake City, UT	N	Disclosure Counsel Services
P2014000042	Proposal	Sutin, Thayer & Browne	Not Awarded		6565 Americas Parkway NE Suite 1000	Albuquerque, NM	N	Disclosure Counsel Services
P2014000042	Proposal	Kutak Rock LLP	Not Awarded		Suite 3000 1801 California Street	Denver, CO	N	Disclosure Counsel Services

*Open Contract - Unit Pricing Award

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B2014000107	Bid	Industrial Electric Automation Inc.	\$244,497.79		501 Kinley NE	Albuquerque, NM	N	15-Ton Bridge Crane, Double Girder
B2014000107	Bid	Construction Technology Specialist	Not Awarded		3535 Princeton Dr. NE	Albuquerque, NM	N	15-Ton Bridge Crane, Double Girder
B2015000024	Bid	Construction Rental & Supply	\$112,127.44		3807 Academy Parkway North NE	Albuquerque, NM	N	Boom Machinery and Hardware
B2015000024	Bid	Hertz Equipment Rental Corp.	Not Awarded		830 Pendale Rd	El Paso, TX	N	Boom Machinery and Hardware
B2015000024	Bid	Evergreen Specialty Services	Not Awarded		21 Sioux Drive	Commack, NY	N	Boom Machinery and Hardware
B2015000024	Bid	Tritan Machinery	Not Awarded		6613 Edith Blvd NE	Albuquerque, NM	N	Boom Machinery and Hardware
B2015000024	Bid	Franks Supply Company	Not Awarded		3311 Stanford Dr NE	Albuquerque, NM	N	Boom Machinery and Hardware
B2015000024	Bid	All Around Access LLC	Not Awarded		2095 47th Avenue NE	Naples, FL	N	Boom Machinery and Hardware
B2015000024	Bid	Medley Material Handling	Not Awarded		3535 Princeton NE	Albuquerque, NM	N	Boom Machinery and Hardware
B2015000024	Bid	United Rentals	Not Awarded		2800 University Blvd NE	Albuquerque, NM	N	Boom Machinery and Hardware
P2014000021	Proposal	Crawford & Company	\$370,000.00		1001 Summit Blvd.	Atlanta, GA	N	Third Party Casualty Adjuster
P2014000023	Proposal	Rick Foley Investigations, LLC	\$75,000.00		6100 4th Street NW Suite A 422	Albuquerque, NM	N	Investigative Services
P2014000023	Proposal	Universal Investigation Services	\$75,000.00		4906 Alameda NE	Albuquerque, NM	N	Investigative Services
P2014000023	Proposal	Robert Caswell Investigations	\$300,000.00		8400 Menaul Blvd NE A-151	Albuquerque, NM	N	Investigative Services
P2014000023	Proposal	S.O.A.R.S.	Not Awarded		Post Office Box 6385	Albuquerque, NM	N	Investigative Services

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P2014000023	Proposal	Thompson and Associates	Not Awarded		P.O. Box 25032	Albuquerque, NM	N	Investigative Services
P2014000023	Proposal	H&H Private Investigations, PC	Not Awarded		11 Star Vista Road	Santa Fe, NM	N	Investigative Services
P2014000027	Proposal	Monarch Properties Inc	\$282,300.00		1720 Louisiana Blvd NE Suite 402	Albuquerque, NM	N	Management Services
P2014000027	Proposal	T&C Management	Not Awarded		1701 Moon St NE #400	Albuquerque, NM	N	Management Services
P2014000027	Proposal	UAH Property Management, LP	Not Awarded		10670 N. Central Expressway Suite 505	Dallas, TX	N	Management Services
B2015000057	Bid	TYR Tactical LLC.	\$119,551.26	\$104,413.26	16661 N 84th Ave Suite 110	Peoria, AZ	N	PICO MVW Ranger Green Vest
B2015000018	Bid	Rush Truck Center - Albuquerque	\$3,255,915.00		6521 Hanover Road NW	Albuquerque, NM	N	40-Yard Commercial Front Loader
B2015000018	Bid	Bruckner Truck Sales of NM	Not Awarded		5010 Jefferson NE	Albuquerque, NM	N	40-Yard Commercial Front Loader
B2015000018	Bid	Rush Truck Center - Albuquerque	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	40-Yard Commercial Front Loader
B2015000018	Bid	Bruckners	Not Awarded		5010 Jefferson St. NE	Albuquerque, NM	N	40-Yard Commercial Front Loader
B2015000018	Bid	Rush Truck Center	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	40-Yard Commercial Front Loader
B2015000018	Bid	Rush Truck Centers of NM, INC	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	40-Yard Commercial Front Loader
P2015000021	Proposal	LeighFisher	\$1,160,000.00		555 Airport Boulevard Suite 300	Burlingame, CA	N	Financial Services
P2015000022	Proposal	WJ Advisors LLC	\$ 1,160,000.00		11354 East Ida Avenue	Englewood, CO	N	Management Services
P2015000022	Proposal	LeighFisher	Not Awarded		555 Airport Boulevard Suite 300	Burlingame, CA	N	Management Services

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B2015000089	Bid	CG Printers Inc.	Open	\$9,564.92*	3419 Bryn Mawr NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Ambitions Document Solutions	Open	\$1,513.48*	500 Marquette Ave. NW Suite 280	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Albuquerque Sign Print, LTD	Open	\$1,599.20*	6010 Signal Ave NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	PNS Solutions, LLC	Open	\$730.62*	952 Sagebrush Drive	Corrales, NM	N	Printing Pool
B2015000089	Bid	Aspen Printing Company, Inc.	Open	\$6,905.10*	2517 Comanche NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Print Source Unlimited	Open	\$12,381.00*	10208 Benavides Rd. SW	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Prime Time Thermographics	Open	\$7,207.22*	2420 Comanche Rd. NE Suite C-5	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	DKJ Enterprises Inc	Open	\$215.16*	615 Gold Ave SW	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Starline Printing	Open	\$47,808.86*	7111 Pan American Hwy. NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Moore Wallace North America	Open	\$11,008.30*	5903 North Street	Nacogdoches, TX	N	Printing Pool
B2015000089	Bid	First Impression, Inc.	Open	0	3401 Girard Blvd NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Forms Plus, Inc	Not Awarded		3310 Candelaria NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Thunderstruck Signs	Open	0	408 Monte Alto PL NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	All Type Printing	Open	\$3,229.79	6011 B Osuna Rd NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Vinro Inc.	Open	\$2,843.21	1930 Juan Tabo NE	Albuquerque, NM	N	Printing Pool

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B2015000089	Bid	Design Silk Screen Printers, LLC	Open	\$18,004.50*	4900-G Jefferson NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	The Printers Press Inc.	Open	\$10,870.00*	3831 Hawkins St. NE	Albuquerque, NM	N	Printing Pool
B2015000089	Bid	Horizon Concepts	Open		01102 Laux Place	Belmore, NY	N	Printing Pool
P2014000050	Proposal	Fleetmind Solutions	\$2,285,872.00		1751 Richardson Suite 7200	Montreal, QU	N	Automated Dispatch
P2014000050	Proposal	Routeware	Not Awarded		3003 SW 153rd Dr., Suite 201	Beaverton, OR	N	Automated Dispatch
P2014000050	Proposal	MotionLink	Not Awarded		1201 W. Peachtree St NW Suite 3350	Atlanta, GA	N	Automated Dispatch
P2014000050	Proposal	PC Scale Inc	Not Awarded		119 S 5th St	Oxford, PA	N	Automated Dispatch
P2014000050	Proposal	Keytel Technologies, LLC	Not Awarded		PO Box 741956	New Orleans, LA	N	Automated Dispatch
P2015000012	Proposal	CES Network Services, Inc.	Not Awarded		PO Box 810256	Dallas, TX	N	Land Mobile Radio System Consultant
P2015000012	Proposal	RCC Consultants, Inc.	Not Awarded		4900 Cox Road Suite 235	Glen Allen, VA	N	Land Mobile Radio System Consultant
P2015000012	Proposal	IXP Corporation	Not Awarded		103 Main Street	Princeton, NJ	N	Land Mobile Radio System Consultant
P2015000012	Proposal	SelectPath, Inc	Not Awarded		5801 Menaul, NE	Albuquerque, NM	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Dellia WRX LLC	Not Awarded		21700 Oxnard Street Suite 530	Woodland Hills, CA	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Pericle Communications Company	Not Awarded		PO Box 50378	Colorado Springs, CO	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Elert & Associates	Not Awarded		140 Third Street South	Stillwater, MN	N	Land Mobile Radio System Consultant

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P2015000012	Proposal	Aecom Services, Inc.	Not Awarded		201 Third St. NW Suite 600	Albuquerque, NM	N	Land Mobile Radio System Consultant
P2015000012	Proposal	CDI-Infrastructure, LLC	Not Awarded		328 Innovation Blvd. Suite 222	State College, PA	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Didonato Consulting Services, Inc.	Not Awarded		1027 Covington St	Baltimore, MD	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Tusa Consulting Services	Not Awarded		75757 Highway 1082	Covington, LA	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Communications, Controls & Elect	Not Awarded		1849 W North Temple Bldg A	Salt Lake City, UT	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Martin AG US	Not Awarded		151 State Street	Framingham, MA	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Concepts to Operations	Not Awarded		801 Compass Way Suite 217	Annapolis, MD	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Obsidian Consulting, LLC	Not Awarded		223 N. Guadalupe Suite 249	Santa Fe, NM	N	Land Mobile Radio System Consultant
P2015000012	Proposal	Federal Engineering, Inc	\$330,794.00		10600 Arrowhead Dr. Suite	Fairfax, VA	N	Land Mobile Radio System Consultant
B2015000056	Bid	Viking Life-Saving Equip. (America)	Open	\$97,410.00	1400 NW 159th St.	Miami, FL	N	Firefighter's Turn-Out Gear
B2015000056	Bid	Emergency Responder Products	Not Awarded		PO Box 353 175 Bethpage Sweet Hollow R	Old Bethpage, NY	N	Firefighter's Turn-Out Gear
B2015000056	Bid	Artesia Fire Equipment, Inc.	Not Awarded		7011 Huseman Pl. SW	Albuquerque, NM	N	Firefighter's Turn-Out Gear
B2015000056	Bid	Arctic Shooting Supply	Not Awarded		411 W 6th St.	Pueblo, Co	N	Firefighter's Turn-Out Gear
B2015000056	Bid	Municipal Emergency Services	Not Awarded		7756 Stirrup Ave	Boise, ID	N	Firefighter's Turn-Out Gear
B2015000056	Bid	L.N. Curtis & Sons	Not Awarded		1195 South 300 West	Salt Lake City, UT	N	Firefighter's Turn-Out Gear

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B2015000056	Bid	Safe Light Vests LLC	Not Awarded		7636 Zernatt Ave	Las Vegas, NV	N	Firefighter's Turn-Out Gear
B2015000056	Bid	Fire Protectors Inc	Not Awarded		3428 Stanford Dr NE	Albuquerque, NM	N	Firefighter's Turn-Out Gear
B2015000055	Bid	Cops of New Mexico Inc (TLC)	\$284,640.00		925 Second St NW	Albuquerque, NM	N	Sweatshirt Crew Neck
B2015000055	Bid	Neves Uniforms Inc	Not Awarded		2520 San Mateo Blvd NE	Albuquerque, NM	N	Sweatshirt Crew Neck
B2015000055	Bid	Thunderstruck Signs	Not Awarded		408 Monte Alto PL NE	Albuquerque, NM	N	Sweatshirt Crew Neck
B2015000098	Bid	Presidio Network Solutions	\$6,491,622.23		1720 Louisiana Blvd NE	Albuquerque, NM	N	VOIP
B2015000098	Bid	GC Video	Not Awarded		425 Eubank NE	Albuquerque, NM	N	VOIP
B2015000098	Bid	CKNAPP Sales Inc	Not Awarded		195 E Martin Drive	Goodfield, IL	N	VOIP
B2015000043	Bid	Rush Truck Center - Albuquerque	\$1,097,632.00		6521 Hanover Road NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Rush Truck Center - Albuquerque	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Rush Truck Center	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Robert's Truck Center	Not Awarded		1623 Aspen Ave NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Bruckners	Not Awarded		5010 Jefferson St., N.E.	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Bruckner Truck Sales, Inc.	Not Awarded		8101 Daytona Rd. NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Rush Truck Centers of New Mexico	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	30-Yard Automation Side Loaders

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B2015000043	Bid	Bruckner Truck Sales of NM	Not Awarded		5010 Jefferson NE	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000043	Bid	Rush Truck Centers of NM, INC	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	30-Yard Automation Side Loaders
B2015000149	Bid	Thermo Electron North America LLC	\$99,431.78		1400 North Pointe Parkway Suite 50	West Palm Beach, FL	N	Gas Chromatograph
B2015000149	Bid	PJ Colbert Associates Inc	Not Awarded		PO Box 460046	Saint Louis, MO	N	Gas Chromatograph
B2015000149	Bid	Fisher Scientific LLC	Not Awarded		2000 Park Lane	Pittsburgh, PA	N	Gas Chromatograph
B2015000119	Bid	National Restaurant Supply	Open	\$93,507.06	2513 Comanche NE	Albuquerque, NM	N	Kitchen Equipment
B2015000119	Bid	Meccomas Sales	Not Awarded		2315 Fourth Street	Albuquerque, NM	N	Kitchen Equipment
B2015000119	Bid	Shamrock Foods	Not Awarded		2 Shamrock Way N.W.	Albuquerque, NM	N	Kitchen Equipment
B2015000119	Bid	Brunning Business Services	Not Awarded		560 Bay Isles Road 8102	Longboat Key, FL	N	Kitchen Equipment
B2015000119	Bid	Pasco Brokerage	Not Awarded		P.O. Box 260399	Plano, Tx	N	Kitchen Equipment
B2015000119	Bid	Eds Refrigeration	Not Awarded		2920 Girard NE	Albuquerque, NM	N	Kitchen Equipment
B2015000119	Bid	Standard Restaurant Equipment, Inc	Not Awarded		2405 Candelaria Road NE	Albuquerque, NM	N	Kitchen Equipment
B2015000119	Bid	Pueblo Hotel Supply	Not Awarded		430 W 4th St	Pueblo, Co	N	Kitchen Equipment
B2015000119	Bid	Banner Sales	Not Awarded		9445 Coors Blvd NW	Albuquerque, NM	N	Kitchen Equipment
B2015000141	Bid	Rush Truck Center - Albuquerque	\$255,135.00		6521 Hanover Road NW	Albuquerque, NM	N	Commercial Rear Loader 30 yd.

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B2015000141	Bid	Bruckner Truck Sales, Inc.	Not Awarded		8101 Daylona Rd. NW	Albuquerque, NM	N	Commercial Rear Loader 30 yd.
B2015000141	Bid	Roberts Truck Center	Not Awarded		1623 Aspen Ave NW	Albuquerque, NM	N	Commercial Rear Loader 30 yd.
B2015000141	Bid	Rush Truck Centers of NM, INC	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	Commercial Rear Loader 30 yd.
B2015000141	Bid	Bruckners	Not Awarded		5010 Jefferson St., N.E.	Albuquerque, NM	N	Commercial Rear Loader 30 yd.
B2015000141	Bid	Rush Truck Center - Albuquerque	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	Commercial Rear Loader 30 yd.
B2015000166	Bid	Rush Truck Center - Albuquerque	\$1,708,533.00	0	6521 Hanover Road NW	Albuquerque, NM	N	Commercial Roll-Off Refuse Collection Trucks
B2015000166	Bid	Rush Truck Center - Albuquerque	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	Commercial Roll-Off Refuse Collection Trucks
B2015000166	Bid	Rush Truck Centers of NM, INC	Not Awarded		6521 Hanover Road NW	Albuquerque, NM	N	Commercial Roll-Off Refuse Collection Trucks
B2015000183	Bid	Adamson Police Products	\$69,600.00		10764 Noel Street	Los Alamitos, Ca	N	Weapons
B2015000183	Bid	Proforce Law Enforcement	Not Awarded		3009 N. Highway 89	Prescott, AZ	N	Weapons

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Vendor's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P437900	Additional Services to AE Agreement	NCA Architects		\$ 4,737.71	NCA Architects 1306 Rio Grande Blvd NW Albuquerque, NM 87104-2633	In State	No	AS#2 Reimbursable Expenses for Additional Tasks
P437902	Construction Contract	T.A. Cole & Sons	\$ 1,440,315.00		BOX 10660 ALBUQUERQUE, NM 87184 T.A. Cole & Sons	In State	No	Albuquerque Bio Park Insectarium Phase 2
P437902	Change Order to Construction	T.A. Cole & Sons		\$ (12,851.56)	BOX 10660 ALBUQUERQUE, NM 87184 T.A. Cole & Sons	In State	No	COM5 To Reduce Contract Amount by \$12,851.56. No Extension of Time
P437902	Change Order to Construction	T.A. Cole & Sons		\$ 13,803.00	BOX 10660 ALBUQUERQUE, NM 87184 T.A. Cole & Sons	In State	No	COM3 For an Additional \$13,803.00. No Extension of Time
P437902	Change Order to Construction	T.A. Cole & Sons			BOX 10660 ALBUQUERQUE, NM 87184 T.A. Cole & Sons	In State	No	COM2 For an Additional \$18,479.01. No Extension of Time
P437902	Change Order to Construction	T.A. Cole & Sons		\$ (1,072.41)	BOX 10660 ALBUQUERQUE, NM 87184 T.A. Cole & Sons	In State	No	COM1 To Reduce Contract by \$1,072.41. No Extension of Time
P4383.91	AE Agreement	Huit-Zollars	\$ 612,694.07		Huit-Zollars 333 Rio Rancho Dr, Suite 100 Rio Rancho, NM 87124	In State	No	Unser Boulevard Improvements, I-40 to Central
P4383.91	Proposal				Bohannon Huston Jefferson NE Courtyard 1 Albuquerque, NM 87109	In State	No	Unser Boulevard Improvements, I-40 to Central
P4383.91	Proposal				HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	Unser Boulevard Improvements, I-40 to Central
P4383.91	Proposal				URS Corporation Americas Parkway NE STE 900 Albuquerque, NM 87110	In State	No	Unser Boulevard Improvements, I-40 to Central
P4383.91	Proposal				Wilson & Company Lang Avenue NE Albuquerque, NM 87109	In State	No	Unser Boulevard Improvements, I-40 to Central
P4383.91	Additional Services to AE Agreement	Huit-Zollars		\$ 49,508.32	Huit-Zollars 333 Rio Rancho Dr, Suite 100 Rio Rancho, NM 87124	In State	No	AS#1 (from original agreement) SUE Level A (25 potholes), Traffic Study
P468400	Additional Services to AE Agreement	Molzen Corbin		\$857.5	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	AS#2 11/26/14 design and preparation of plan drawings and specifications for an across-the-line bypass starter Supp #1 Pump Station Condition & Asset Mgmt.
P468400	Supplement to AE Agreement	Molzen Corbin		\$9717.00	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	AS#2 11/26/14 design and preparation of plan drawings and specifications for an across-the-line bypass starter Supp #1 Pump Station Condition & Asset Mgmt.

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P468591	Change Order to Construction	RMCI		\$ 2,088.97	RMCI 6211 CHAPPEL RD NE ALBUQUERQUE, NM 87113	In State	No	COM4 Barillas Pedestrian Bridge; add \$2,088.97, revised contract amount \$433,340.47
P468591	Change Order to Construction	RMCI		\$ 1,772.76	RMCI 6211 CHAPPEL RD NE ALBUQUERQUE, NM 87113	In State	No	COM3 Barillas Pedestrian Bridge; add \$1,772.76, revised contract amount \$431,251.50
P468591	Change Order to Construction	RMCI		\$ 7,519.96	RMCI 6211 CHAPPEL RD NE ALBUQUERQUE, NM 87113	In State	No	COM2 Barillas Pedestrian Bridge; add \$7,519.96, revised contract amount \$429,478.74
P468591	Change Order to Construction	RMCI		\$ (1,257.25)	RMCI 6211 CHAPPEL RD NE ALBUQUERQUE, NM 87113	In State	No	COM1 Barillas Pedestrian Bridge; decrease contract (\$1,257.25), revised contract amount \$421,958.78
P488892Z	Change Order to Construction	Lee Landscapes		\$ (7,483.82)	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM3 Academy Hill Park; decrease (\$7,483.82), revised contract amount \$906,668.68
P488892Z	Change Order to Construction	Lee Landscapes		\$ 22,370.93	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM2 Academy Hill Park; add \$22,370.93, revised contract amount \$914,152.50
P488892Z	Change Order to Construction	Lee Landscapes		\$ 43,089.67	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM1 Academy Hill Park; add \$43,089.67, revised contract amount \$891,781.57
P501502	Construction Contract	MWJ	\$ 303,298.99		MWJ, Inc. P.O. Box 30670 Albuquerque, NM 87100	In State	No	Installation of a new traffic signal at Barstow Street and Holly Ave. as well as reconstruction of the median and wheelchair access ramps. Improvements include Signal and ITS system installation, curb and sidewalk replacement, asphalt removal and replacement, signing and striping and minor relocation of utilities.
P501502	Bid				Birby Electric, Inc. 521 Wheeler Ave., SE Albuquerque, NM 87102	In State	No	Installation of a new traffic signal at Barstow Street and Holly Ave. as well as reconstruction of the median and wheelchair access ramps. Improvements include Signal and ITS system installation, curb and sidewalk replacement, asphalt removal and replacement, signing and striping and minor relocation of utilities.

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Anticipated Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P501502	Bid				COMANCO Environmental Corporation 4301 Sterling Commerce Drive Plant City, FL 33556	Out of State	No	Installation of a new traffic signal at Barstow Street and Holly Ave. as well as reconstruction of the median and wheelchair access ramps. Improvements include Signal and ITS system installation, curb and sidewalk replacement, asphalt removal and replacement, signing and striping and minor relocation of utilities.
P501502	Change Order to Construction	MW1		\$ (23,527.32)	MW1, Inc. P.O. Box 30670 Albuquerque, NM 87190	In State	No	COM#1 Barstow & Holly Intersection Improvements; decrease contract (\$23,527.32), revised contract amount \$279,771.67
P502100	On Call Architectural Supplement	Greer Stafford SJCF		\$ 42,000.00	Greer Stafford SJCF Inc. Louisiana Blvd NE # 205 Albuquerque, NM 87110-7027	In State	No	On Call Architectural
P557501	Additional Services to AE Agreement	TYLIN INTL-001		\$ 179,585.64	TY Lin International 500 4th St NW, Ste 403F Albuquerque, NM 87102	In State	No	AS#13 3/16/15 revise existing plans, specifications and estimates, specifically handicap ramps, sidewalks, update the plans to show as-built conditions of the Jefferson Storm Drain, various design services and construction phase services
P559211	Additional Services to AE Agreement	PARAMETRIX-001		\$ 29,460.56	Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	AS#5 For Montano Road Signal Design Modification, Design Procedures Documentation & Implementation Settings, R&R Coordination and Project Management and Engineering Services During Construction.
P559211	Additional Services to AE Agreement	PARAMETRIX-001		\$ 45,532.32	Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	AS#4 Additional Traffic Studies, Geotechnical Investigations, Photogrammetry & Environmental Studies not included in Basic Services.
P559291	Change Order to Construction	G. Sandoval Construction		\$ 132,329.07	G. Sandoval Construction E LOHMAN 56C LAS CRUCES, NM 88001	In State	No	COM#6 To Add an Additional \$132,329.07 to Contract and Extend Date from 6/29/15 to 9/27/15
P559291	Change Order to Construction	G. Sandoval Construction		\$ 11,403.90	G. Sandoval Construction E LOHMAN 56C LAS CRUCES, NM 88001	In State	No	COM#5 To Add an Additional \$11,403.90 to Project and Extend Date from 12/31/14 to 6/29/15

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RTB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Vendor's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P559291	Change Order to Construction	G. Sandoval Construction		\$ 42,428.90	G. Sandoval Construction E LOHMAN 56C LAS CRUCES, NM 88001	In State	No	COM4 To Add an Additional \$42,428.90 to Contract and Extend Date from 4/7/14 to 12/3/14.
P559291	Change Order to Construction	G. Sandoval Construction		\$ 48,311.67	G. Sandoval Construction E LOHMAN 56C LAS CRUCES, NM 88001	In State	No	COM3 To Add an Additional \$48,311.67 and Extend Contract from 3/9/14 to 4/7/14
P559291	Change Order to Construction	G. Sandoval Construction		\$ 98,403.06	G. Sandoval Construction E LOHMAN 56C LAS CRUCES, NM 88001	In State	No	COM2 To Add an Additional \$98,403.06 and Extend Contract from 1/23/14 to 3/9/14
P561892	Change Order to Construction	AnchorBuilt		\$ 19,909.28	AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	COM5 Bear Canyon Senior Center Renovations; add \$19,909.28, revised contract amount \$1,773,868.87
P561892	Change Order to Construction	AnchorBuilt		\$ 35,760.96	AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	COM4 Bear Canyon Senior Center Renovations; add \$35,760.96, revised contract amount \$1,753,959.59
P561892	Change Order to Construction	AnchorBuilt		\$ 108,082.56	AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	COM3 Bear Canyon Senior Center Renovations; add \$108,082.56, revised contract amount \$1,718,198.63
P578001	Additional Services to AE Agreement	Smith Engineering		\$ 2,464.00	Smith Engineering Co 6400 Updown Blvd NE, STE 500 Albuquerque, NM 87110-4133	In State	No	ASW8 3/19/15 design phase services for the traffic signal system at the intersection of Fortuna Road and Coors Blvd.
P578001	Additional Services to AE Agreement	Smith Engineering		\$ 6,389.01	Smith Engineering Co 6400 Updown Blvd NE, STE 500 Albuquerque, NM 87110-4133	In State	No	ASW7 6/27/14 update of the existing plan drawings and a Traffic Control Plan along with sheet modifications and resubmittal of a number of sheets to the DRC
P579891C	Construction Contract	RMC1	\$ 918,763.53		6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	Yale Maintenance Facility Drainage and Pavement Improvements
P579891C	Bid				Slaw Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	Yale Maintenance Facility Drainage and Pavement Improvements
P579891C	Bid				Meridian Contracting, Inc. 3223 Los Arboles NE Albuquerque, NM 87107	In State	No	Yale Maintenance Facility Drainage and Pavement Improvements
P579891C	Bid				C.C. Construction 908 S. Mesa Road Belen, NM 87002	In State	No	Yale Maintenance Facility Drainage and Pavement Improvements

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
P587801	Additional Services to AE Agreement	PB Americas, Inc.		\$ 49,595.67	PB Americas, Inc. Uptown Blvd NE Suite 700, Albuquerque, NM 87110	In State	No	AS#3 2/14/15 additional design and construction phase services between Constitution St. and Haines Rd. in accordance with the design concepts established by the North Fourth Street Redevelopment Study
P588101	Additional Services to AE Agreement	Kells & Craig Architects		\$ 2,500.00	Kells & Craig Architects 400 GOLD SW Suite 880 ALBUQUERQUE, NM 87102	In State	No	AS#3 1/9/14 expanding the scope to include design of a new metal panel for the front of the Community Center and a new location for identification signs for the building
P588102	Change Order to Construction	HB Construction	\$ 36,612.87		HB Construction VISTA ALAMEDA NE ALBUQUERQUE, NM 87113	In State	No	CO#7 Holiday Park Multigenerational Center; add \$36,612.87, revised contract amount \$3,805,357.61;
P5919_01	Additional Services to AE Agreement	Molzen Corbin		\$ 9,126.82	Molzen Corbin & Assoc Miles Rd SE Albuquerque, NM 87106-3228	In State	No	AS#2 2/19/14 third-party services for the development and maintenance of a project website
P592691A	Additional Services to AE Agreement	PARAMETRIX-001		\$ 45,291.40	Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	AS#4 8/29/14 provide title reports and work permits to resolve right-of-way issues and to prepare work permits for driveway reconstruction and closures for the Zuni corridor.
P592691A	Additional Services to AE Agreement	PARAMETRIX-001		\$ 13,535.78	Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	AS#3 7/21/14 lighting analysis to identify the additional lighting necessary to ensure safety for motorists and pedestrians
P592691A	Additional Services to AE Agreement	PARAMETRIX-001		\$ 29,827.71	Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	AS#2 7/24/14 additional design services related to Alternative IB improvements identified in the Zuni Road Study
P602391	Change Order to Construction	Albuquerque Asphalt		\$ (269,065.68)	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	CO#7 2013C Arterial Streets Rehabilitation Project; decrease contract (269,065.68), revised contract amount \$3,976,777.10
P602391	Change Order to Construction	Albuquerque Asphalt		\$ (1,035.17)	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	CO#6 2013C Arterial Streets Rehabilitation Project; reduce contract (\$1,035.17), revised contract amount \$4,245,842.78
P602391	Change Order to Construction	Albuquerque Asphalt		\$ 201,690.72	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	CO#5 2013C Arterial Streets Rehabilitation Project; add \$201,690.72, revised contract amount \$4,246,877.95; add 39 days, revised contract time 241 days (4/9/2014)

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

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Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

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P612700	AE Agreement	MRR/W/M	\$ 750,000.00		Morrow Rawdon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	On-Call Landscape for Parks
P612700	Proposal				Delker/Perich/Sabatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	On-Call Landscape for Parks
P612700	Proposal				Groundwork Studio 2304 Belvedere Avenue Charlotte, NC 28205	Out of State	No	On-Call Landscape for Parks
P612700	Proposal				Sites Southwest Tijeras Ave NE Albuquerque, NM 87102	In State	No	On-Call Landscape for Parks
P613582	AE Agreement	Parsons Brinkerhoff	\$ 746,263.33		Parsons Brinkerhoff Uptown Blvd NE, STE 700 Albuquerque, NM 87109-2587	In State	No	Regional Transportation Manage
P613582	Proposal				WHPacific 6501 Americas Parkway NE STE 400 Albuquerque, NM 87110	In State	No	Regional Transportation Manage
P615192	Change Order to Construction	First Mesa Construction		\$ (1,886.62)	First Mesa Construction 2ND ST NW ALBUQUERQUE, NM 87114	In State	No	CO#3 To Adjust for Under Runs on Signage and Fees. No Additional Time
P615192	Change Order to Construction	First Mesa Construction		\$ 39,949.00	First Mesa Construction 2ND ST NW ALBUQUERQUE, NM 87114	In State	No	CO#2 To Add an Additional \$30,949.00 to Contract. No Additional Time
P615192	Change Order to Construction	First Mesa Construction		\$ 37,912.69	First Mesa Construction 2ND ST NW ALBUQUERQUE, NM 87114	In State	No	CO#1 To Add an Additional \$37,912.69 to Contract. No Extension of Time
P617402	Change Order to Construction	RMC1		\$ (4,587.65)	RMC1 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#4 Fueling Facility Upgrades; decrease (\$4,587.65), revised contract amount \$1,895,723.35
P621900	Change Order to Construction	Highway Supply		\$ (23,740.39)	Highway Supply CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#4 Standard Signing Pilot Project No. 1; decrease (23,740.39), revised contract amount \$928,097.18; add 86 days, revised contract time 518 days (8/10/14)
P621900	Change Order to Construction	Highway Supply		\$	Highway Supply CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#3 Standard Signing Pilot Project No. 1; time only, add 86 days, revised contract time 518 days (8/10/2014)
P621900	Change Order to Construction	Highway Supply		\$ 372,700.06	Highway Supply CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#2 Standard Signing Pilot Project No. 1; add \$372,700.06, revised contract amount \$951,837.57; add 192 days, revised contract time 432 days

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

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P621901	Additional Services to AE Agreement	Data Transfer Solutions		\$ 105,699.74	Data Transfer Solutions 3680 Avalon Park Blvd, Ste 200, Orlando, FL 32828	Out of State	No	AS#8 2/14/15 providing construction management services for the sign replacement program
P621901	Additional Services to AE Agreement	Data Transfer Solutions		\$ 43,153.80	Data Transfer Solutions 3680 Avalon Park Blvd, Ste 200, Orlando, FL 32828	Out of State	No	AS#7 5/30/14 preparation of a bid packet for the sign replacement program
P621992	Construction Contract	Highway Supply		\$ 923,022.14	Highway Supply 6221 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	Sign Replacement Program
P621992	Bid				A&H Company, Inc. 22400 Iverson Rd Ironton, MN 56455	Out of State	No	Sign Replacement Program
P621992	Bid				San Bar Construction Corp 9101 Broadway SE Albuquerque, NM 87105	In State	No	Sign Replacement Program
P631091	Supplement to AE Agreement	HDR Engineering		\$ 2,803,738.32	HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	ALTERNATIVE ANALYSIS ABQ RIDE 4.16.15 2nd Supplemental for \$2,803,738.32
P631091	Supplement to AE Agreement	HDR Engineering		\$ 4,163,155.68	HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	ALTERNATIVE ANALYSIS AVBQ RIDE 3rd Supplemental for \$4,163,155.68
P631091	Additional Services to AE Agreement	HDR Engineering		\$ 42,129.80	HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	AS#4 11.2014 To Provide Professional Land Rights and Right of Way Services as Part of Task 6 Small Starts Support
P631091	Additional Services to AE Agreement	HDR Engineering		\$ 270,742.53	HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	AS#3 for Reimbursable Services
P631091	Additional Services to AE Agreement	HDR Engineering		\$ 315,000.00	HDR Engineering Inc. 2155 Louisiana Blvd NE # 9500 Albuquerque, NM 87110-5429	In State	No	AS#2 For an Additional \$315,000 of Additional Services
P632201	Additional Services to AE Agreement	Bohannon Huston		\$ 20,445.48	Bohannon Huston Jefferson NE Courtyard I Albuquerque, NM 87109	In State	No	AS#6 6/30/15 Revision and updating of contract documents that were shelved in 2012; re-review by DRC and all associated tasks to construct the Sanger Bridge widening
P632201	Additional Services to AE Agreement	Bohannon Huston		\$ 14,520.70	Bohannon Huston Jefferson NE Courtyard I Albuquerque, NM 87109	In State	No	AS#5 3/6/14 traffic analysis to verify that the proposed typical section of Chappell Road from Mission Avenue to Osuna Boulevard will adequately handle expected traffic volumes
P633201	Additional Services to AE Agreement	RMKM Architecture		\$ 1,852.00	Rolide May Keller McNamara 400 Gold Ave SW # 1100 Albuquerque, NM 87102-3265	In State	No	AS#4b Prepare Drawings, Specifications and Support Data and Providing Other Services in Connection with Change Orders

CITY OF ALBUQUERQUE, NEW MEXICO

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For the Year Ended June 30, 2015

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Title: Fiscal Manager of Municipal Development

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P633201	Additional Services to AE Agreement	RMKM Architecture		\$ 831.15	Rohde May Keller McNamara 400 Gold Ave SW # 1100 Albuquerque, NM 87102-3265	In State	No	AS91c Reimbursable Expenses
P633201	Additional Services to AE Agreement	RMKM Architecture		\$ 3,500.00	Rohde May Keller McNamara 400 Gold Ave SW # 1100 Albuquerque, NM 87102-3265	In State	No	1st Supplemental C To Add an Additional \$65,411 to Basic Fee and \$3,500.00 to AS91
P633201	Additional Services to AE Agreement	RMKM Architecture		\$ 428.00	Rohde May Keller McNamara 400 Gold Ave SW # 1100 Albuquerque, NM 87102-3265	In State	No	AS94c Prepare Drawings, Specifications and Support Data and Providing Other Services in Connection with Change Orders
P633291	Change Order to Construction	HB Construction		\$ 11,448.57	HB Construction 3400 VISTA ALAMEDA NE ALBUQUERQUE, NM 87113	In State	No	COM8 To Add an Additional \$11,448.57 and Extend Contract from 11/28/14 to 7/24/15
P633291	Change Order to Construction	HB Construction		\$ 34,436.04	HB Construction 3400 VISTA ALAMEDA NE ALBUQUERQUE, NM 87113	In State	No	COM7 To Add an Additional \$34,436.04 to Contract and Extend Contract from 7/11/14 to 11/28/14
P633291	Change Order to Construction	HB Construction		\$ 414,314.67	HB Construction 3400 VISTA ALAMEDA NE ALBUQUERQUE, NM 87113	In State	No	COM6 To Add an Additional \$414,314.67 to Contract and Extend Date from 4/11/13 to 7/11/14
P644203	Change Order to Construction	AUI		\$ 18,212.28	AUI, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	COM6 Lead and Coat Improvements; add \$18,212.28, revised contract amount \$27,330,994.46
P647002	Construction Contract	RMCI		\$ 116,796.71	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	COM2 4th Street Roadway Improvements; add \$116,796.71, revised contract amount \$1,489,487.95; add 4 days, revised contract time 156 days (11/26/2014)
P647002	Change Order to Construction	RMCI		\$ 3,210.00	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	COM7 4th Street Roadway Improvements; add \$3,210.00, revised contract amount \$1,422,827.37
P647002	Change Order to Construction	RMCI		\$ (173,072.56)	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	COM6 4th Street Roadway Improvements; decrease (\$173,072.56), revised contract amount \$1,419,617.37
P647002	Change Order to Construction	RMCI		\$ 41,265.67	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	COM5 4th Street Roadway Improvements; add \$41,265.67, revised contract amount \$1,592,689.93; add 7 days, revised contract time 177 days (12/17/14)

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christina Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RF#/#/RF#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P647002	Change Order to Construction	RMCI		\$ 28,501.62	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#4 4th Street Roadway Improvements; add \$28,501.62, revised contract amount \$1,551,424.26; add 14 days, revised contract time 170 days (12/10/2014)
P647002	Change Order to Construction	RMCI		\$ 33,434.69	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#3 4th Street Roadway Improvements; add \$33,434.69, revised contract amount \$1,572,922.64
P647002	Change Order to Construction	RMCI		\$ 116,796.71	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#2 4th Street Roadway Improvements; add \$116,796.71, revised contract amount \$1,489,487.95; add 4 days, revised contract time 156 days (11/26/2014)
P647002	Change Order to Construction	RMCI		\$ 24,340.90	RMCI 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO# 1 4th Street Roadway Improvements; add \$24,340.90, revised contract amount \$1,372,691.24; add 2 days (11/22/2014)
P648391	Change Order to Construction	Albuquerque Asphalt		\$ 1,303.98	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	CO#5 8th St. Streetscape Improvements; add \$1,303.98, revised contract amount \$1,504,314.37
P648391	Change Order to Construction	Albuquerque Asphalt		\$ 19,899.97	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	CO#4 8th St. Streetscape Improvements; add \$19,899.97, revised contract amount \$1,503,010.39;
P656491	Construction Contract	Albuquerque Asphalt	\$ 2,167,878.58		Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450	In State	No	Double Eagle II Apron & Taxiway
P656491	Bid				Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	Double Eagle II Apron & Taxiway
P658600	Construction Contract	Sequoia Landscaping	\$ 2,116,324.11		Sequoia Landscaping, Inc. 810 Kwikin Rd. NE Albuquerque, NM 87107	In State	No	On-Call Landscape Construction Contract for Parks 2015
P658600	Bid				Westwind Landscape Construction, Inc. 2739 Vassar Place NE Albuquerque, NM 87107	In State	No	On-Call Landscape Construction Contract for Parks 2016
P658600	Bid				Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	On-Call Landscape Construction Contract for Parks 2017

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFPM/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Vendor's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
P6561.01	AE Supplement	Molzen Corbin		\$ (142,586.00)	Molzen-Corbin & Assoc Miles Rd SE Albuquerque, NM 87106-3228	In State	No	#14 Supplement
P658892	AE Agreement	Parsons Brinkerhoff	\$ 620,710.92		Parsons Brinkerhoff 6100 Uptown Blvd NE, STE 700 Albuquerque, NM 87109-2587	In State	No	Ladera Drive - Gavin to Coors BLVD, Ladera Dr. Improvements Project
P658892	Proposal				Bohannon Huston Jefferson NE Courtyard 1 Albuquerque, NM 87109	In State	No	Ladera Drive - Gavin to Coors BLVD, Ladera Dr. Improvements Project
P658892	Proposal				Parametrix 8801 Jefferson NE Bldg. B Albuquerque, NM 87113	In State	No	Ladera Drive - Gavin to Coors BLVD, Ladera Dr. Improvements Project
P658892	Proposal				Souder Miller & Assoc 11930 Mettall Blvd NE # 105 Albuquerque, NM 87112-2461	In State	No	Ladera Drive - Gavin to Coors BLVD, Ladera Dr. Improvements Project
P658892	Additional Services to AE Agreement	Parsons Brinkerhoff		\$ 164,244.94	Parsons Brinkerhoff 6100 Uptown Blvd NE, STE 700 Albuquerque, NM 87109-2587	In State	No	L.I. ASH1 (from original contract) Topographical Survey, Traffic Analysis, Geotech Investigation, Subsurface Utility Eng., Drainage Analysis
P679591	Additional Services to AE Agreement	WHPacific		\$ 93,051.51	WHPacific 6501 Americas Parkway NE STE 400 Albuquerque, NM 87110	In State	No	98th Street Gibson to Sen Dennis Chavez ASH8 5/13/15 procure third- party services to perform additional data recovery required by the Federal Highway Administration
P679591	Additional Services to AE Agreement	WHPacific		\$ 103,940.70	WHPacific 6501 Americas Parkway NE STE 400 Albuquerque, NM 87110	In State	No	ASH7 12/26/14 procure third-party services to perform additional data recovery
P679591	Additional Services to AE Agreement	WHPacific		\$ 88,219.61	WHPacific 6501 Americas Parkway NE STE 400 Albuquerque, NM 87110	In State	No	ASH6 8/22/14 procuring third party services to prepare a data recovery plan
P679591C	Construction Contract	Franklin Earthmoving	\$ 1,423,016.33		Franklin's Earthmoving, Inc. 2425 Jefferson St. NE Albuquerque, NM 87110	In State	No	98th Street Widening - Gibson to Senator Dennis Chavez
P679591C	Bid				Albuquerque Asphalt P.O. Box 66450 Albuquerque, NM 87193	In State	No	99th Street Widening - Gibson to Senator Dennis Chavez
P679591C	Bid				Sallis Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	100th Street Widening - Gibson to Senator Dennis Chavez
P679591C	Bid				Star Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	101st Street Widening - Gibson to Senator Dennis Chavez

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFP#/RFPP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P679591C	Bid				TLC Plumbing & Utility 9000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	102nd Street Widening - Gibson to Senator Dennis Chavez
P679591C	Bid				Vis-Com, Inc. 101 Menaul NE Albuquerque, NM 87107	In State	No	103rd Street Widening - Gibson to Senator Dennis Chavez
P680191	Change Order to Construction	Anissa Construction		\$ 8,404.31	Anissa Construction WESTERN MEADOWS RD NW ALBUQUERQUE, NM 87114	In State	No	COM3 To Add and Additional \$8,404.31 to Contract and Extend Time from 1/28/14 to 2/10/15
P680191	Change Order to Construction	Anissa Construction		\$ 31,452.54	Anissa Construction WESTERN MEADOWS RD NW ALBUQUERQUE, NM 87114	In State	No	COM2 For an Additional \$31,452.54, No Extension of Time
P680501	Additional Services to AE Agreement	Integrated Design & Architecture		\$ 2,743.40	Integrated Design Park Avenue SW Albuquerque, NM 87102	In State	No	AS89 2/29/14 third-party electrical engineering services for the exercise area
P683192	AE Agreement	Bolanman Huston	\$ 167,376.82		Bolanman Huston Jefferson NE Courtyard I Albuquerque, NM 87109	In State	No	Emergency Action Plan - Mariposa Dam
P683192	Proposal				Resource Technology, Inc. Condon Avenue Albuquerque, NM 87109	In State	No	Emergency Action Plan - Mariposa Dam
P683192	Proposal				Gannett Fleming West, Inc. Louisiana Blvd. Albuquerque, NM 87110	In State	No	Emergency Action Plan - Mariposa Dam
P683192	Proposal				Smith Engineering Co 6400 Updown Blvd NE, STE 500 Albuquerque, NM 87110-4133	In State	No	Emergency Action Plan - Mariposa Dam
P683192	Proposal				URS Corporation Americas Parkway NE STE 900 Albuquerque, NM 87110	In State	No	Emergency Action Plan - Mariposa Dam
P693391	Change Order to Construction	AUI		\$ 172,072.00	AUI, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	COM4 To Add an Additional \$172,072.00 to Contract, No Extension of Time.
P693391	Change Order to Construction	AUI		\$ 102,621.42	AUI, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	COM3 To Add an Additional \$102,621.42 to Contract and Extend the Date from 4/27/14 to 10/24/14

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RF#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P693591	Additional Services to AE Agreement	Parsons Brinckerhoff		\$ 7,710.56	Parsons Brinckerhoff 6100 Uptown Blvd NE, STE 700 Albuquerque, NM 87109-2587	In State	No	Alameda BLVD Improvements AS#2 12/15/14 assessing the feasibility of diverting excess storm water flows to determine a cost-effective method of maintaining adequate run-off capacity during large storm events due to the undersized existing storm drain system
P700191	Change Order to Construction	TLC Company			TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	COM2 2014A Residential Streets Rehabilitation Project; suspend (time from 12/25/2014-3/1/2015 and new project end date 6/7/15
P700192	Change Order to Construction	Mountain States Constructors		\$ (0.14)	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM6 2014B Arterial Streets Rehabilitation Project; decrease (\$ 14), revised contract amount \$6,953,202.41; add 21 days revised contract time 376 days (6/26/2015)
P700192	Change Order to Construction	Mountain States Constructors		\$ 63,055.19	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM5 2014B Arterial Streets Rehabilitation Project; add \$63,055.19, revised contract amount \$6,953,202.55
P700192	Change Order to Construction	Mountain States Constructors		\$ 42,393.42	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM4 2014B Arterial Streets Rehabilitation Project; add \$42,393.42, revised contract amount \$6,890,147.36
P700192	Change Order to Construction	Mountain States Constructors		\$ 77,833.78	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM3 2014B Arterial Streets Rehabilitation Project; add \$77,833.78, revised contract amount \$6,847,753.94; add 10 days, revised contract time 355 days (6/6/2015)
P700192	Change Order to Construction	Mountain States Constructors		\$ (96.91)	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM2 2014B Arterial Streets Rehabilitation Project; decrease contract (\$96.91), revised contract amount \$6,769,920.16
P700192	Change Order to Construction	Mountain States Constructors		\$ 32,819.58	Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	COM1 2014B Arterial Streets Rehabilitation Project; add \$32,813.58, revised contract amount \$6,770,017.07; add 105 days, revised contract time 345 days (5/26/2015)
P700193	Construction Contract	Mountain States Constructors	\$ 3,162,374.31		Mountain States Constructors, Inc. 3601 Pan American Fwy. NE #111 Albuquerque, NM 87107	In State	No	2015A Arterial Streets Rehabilitation Project

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Anticipated Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and close Veteran's preference (Y or N) (Based on federal funds answer)	Brief Description of the Scope of Work
P700193	Bid				Albuquerque Asphalt P.O. Box 66450 Albuquerque, NM 87193	In State	No	2015A Arterial Streets Rehabilitation Project
P700193	Bid				TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	2015A Arterial Streets Rehabilitation Project
P700500	Environmental Engineering Agreement	INTERA, INC	\$ 500,000.00		Intera, Inc. 6000 Uptown Blvd. NE Ste 220 Albuquerque, NM 87110	In State	No	On-Call Environmental Engineer
P700692	AE Contract	JR Miller	\$ 3,009,214.00		J.R. Miller & Associates 2700 Saturn St Brea, CA 92821	Out of State	No	Edith Transfer Station
P700692	Proposal				AMEC Environmental 3201 Mercantile Ct. #A Ft. NM 87597	In State	No	Edith Transfer Station
P700692	Proposal				DWL Architects & Planners 202 Central Ave SE # C Albuquerque, NM 87102-3460	In State	No	Edith Transfer Station
P700692	Proposal				Fanning-Bard-Tatum Architects 6100 Indian School Rd NE # 210 Albuquerque, NM 87110-4181	In State	No	Edith Transfer Station
P700692	Proposal				Lee Gamelsky Architects 2412 Miles Rd SE Albuquerque, NM 87106-3224	In State	No	Edith Transfer Station
P700692	Proposal				Studio Southwest Architects 2101 Mountain Rd NW Albuquerque, NM 87104	In State	No	Edith Transfer Station
P700692	Arch Edith Transfer Station	JR Miller		\$ 21,691.27	J.R. Miller & Associates 2700 Saturn St Brea, CA 92821	Out of State	No	AS#3 6/30/15 Environmental Services Firm to provide a Baseline Noise Study at the site
P700692	Additional Services to AE Agreement	JR Miller		\$ 3,410.00	J.R. Miller & Associates 2700 Saturn St Brea, CA 92821	Out of State	No	AS#2 3/5/15 provide a neutral facilitator for two public meetings
P700692	Additional Services to AE Agreement	JR Miller		\$ 2,000.90	J.R. Miller & Associates 2700 Saturn St Brea, CA 92821	Out of State	No	AS#1 2/6/15 provide a neutral facilitator for a public meeting
P701600	Supplement to AE Agreement	Wilson & Co		\$	Wilson & Company Lang Avenue NE Albuquerque, NM 87109	In State	No	Isi Supplemental to Extend Date from 8/8/14 to 8/8/15. No Additional Money
P702302	AE Agreement	Kells & Craig Architects	\$ 232,836.86		Kells & Craig Architects 400 GOLD SW Suite 880 ALBUQUERQUE, NM 87102	In State	No	Westside Multigenerational Cnt
P702302	Proposal				Lee Gamelsky Architects 2412 Miles Rd SE Albuquerque, NM 87106-3224	In State	No	Westside Multigenerational Cnt
P702302	Proposal				Dekker/Perich/Sabatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	Westside Multigenerational Cnt

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFP#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Anticipated Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and close Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P702302	Proposal				Mahluun Studio 206 Broadway NM 87102 Albuquerque,	In State	No	Westside Multigenerational Cnt
P702302	Proposal				Studio Southwest Architects 2101 Mountain Rd NW Albuquerque, NM 87104	In State	No	Westside Multigenerational Cnt
P706302	Construction Contract	Albuquerque Asphalt	\$ 1,687,467.42		Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450 P	In State	No	Irving Improvements Unser/La P
P706302	Bid				Sells Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	Irving Improvements Unser/La P
P706302	Bid				Star Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	Irving Improvements Unser/La P
P706302	Change Order to Construction	Albuquerque Asphalt		\$	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450 P	In State	No	COM4 Irving Boulevard Improvements, Unverse Boulevard to La Paz Drive; add 7 days, revised contract time 189 days (4/27/2015)
P706302	Change Order to Construction	Albuquerque Asphalt		\$	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450 P	In State	No	COM3 Irving Boulevard Improvements, Unverse Boulevard to La Paz Drive; add \$30,192.71, revised contract amount \$1,815,866.21; add 2 days, revised contract time 182 days
P706302	Change Order to Construction	Albuquerque Asphalt		\$	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450 P	In State	No	COM2 Irving Boulevard Improvements, Unverse Boulevard to La Paz Drive; add \$49,187.71, revised contract amount \$1,785,673.50
P706302	Change Order to Construction	Albuquerque Asphalt		\$	Albuquerque Asphalt O BOX 66450 ALBUQUERQUE, NM 87193-6450 P	In State	No	COM1 Irving Boulevard Improvements, Unverse Boulevard to La Paz Drive; add \$30,577.90, revised contract amount \$1,736,485.79
P713803 7138.96	Additional Services to AE Agreement	Consensus Planning		\$ 5,200.00	Consensus Planning 8th Street NW Albuquerque, NM 87102-3023 302	In State	No	ASH6 3/31/15 design and construction administration for two additional bocce ball courts at North Domingo Baca Park
P713803 7138.96	Additional Services to AE Agreement	Consensus Planning		\$ 4,543.00	Consensus Planning 8th Street NW Albuquerque, NM 87102-3023 302	In State	No	ASH5 3/4/15 provide SWPPP plans and services at North Domingo Baca Park recreation field

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFP#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P713803 7138-96	Additional Services to AE Agreement	Consensus Planning		\$ 5,260.00	Consensus Planning 8th Street NW Albuquerque, NM 87102-3023	In State	No	AS#4 7/18/14 design and construction administration services for improvements east of the handball court
P713898	Change Order to Construction	Longhorn Construction Services		\$ 9,593.28	Longhorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	CO#6 North Domingo Baca Park - Phase 9 Tennis/Racquetball Courts; add \$9,593.28, revised contract amount \$1,322,476.13; add 167 days, revised contract time 409 days
P713898	Change Order to Construction	Longhorn Construction Services		\$ 91,181.63	Longhorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	CO#5 North Domingo Baca Park - Phase 9 Tennis/Racquetball Courts; add \$91,181.63, revised contract amount \$1,312,882.87, add 4 days, revised contract time 242 days (9/28/14)
P713898	Change Order to Construction	Longhorn Construction Services		\$ 13,176.36	Longhorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	CO#4 North Domingo Baca Park - Phase 9 Tennis/Racquetball Courts; add \$13,176.36, revised contract amount \$1,221,701.24; add 16 days, revised contract time 238 days (9/28/14)
P713898	Change Order to Construction	Longhorn Construction Services		\$ 67,400.99	Longhorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	CO#3 North Domingo Baca Park - Phase 9 Tennis/Racquetball Courts; add \$67,400.99, revised contract amount \$1,208,524.88; add 6 days, revised contract time 222 days
P716892	Construction Contract	AnchorBuilt	\$ 1,024,319.43		AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	Juan Tabo Library Community Room Addition & Renovation
P716892	Bid				Weil Construction 3344 Princeton NE Albuquerque, NM 87107	In State	No	Juan Tabo Library Community Room Addition & Renovation
P716892	Bid				Longhorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	Juan Tabo Library Community Room Addition & Renovation
P716892	Bid				AIC General Contractor 2703-G Broadbent Parkway NE Albuquerque, NM 87107	In State	No	Juan Tabo Library Community Room Addition & Renovation
P716892	Bid				Barnesley Construction, LLC 6309 Wilmington NE Albuquerque, NM 87111	In State	No	Juan Tabo Library Community Room Addition & Renovation
P716892	Bid				Universal Constructors, Inc. P.O. Box 6008 Albuquerque, NM 87197	In State	No	Juan Tabo Library Community Room Addition & Renovation

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: **Christine Ching**

Title: **Fiscal Manager of Municipal Development**

Date: **10/30/2015**

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) (Based on federal funds answer)	Brief Description of the Scope of Work
P716892	Bid				MWI, Inc. P.O. Box 30670 Albuquerque, NM 87190	In State	No	Juan Tabo Library Community Room Addition & Renovation
P718692	Additional Services to AE Agreement	Parsons Brinckerhoff		\$ 89,470.80	Parsons Brinckerhoff 6100 Uptown Blvd NE, STE 700 Albuquerque, NM 87109-2387	In State	No	ASB3 2/2/15 provide additional public outreach services
P721800	On Call Engineering Aviation -	CDM Smith		\$ 227,470.00	CDM Smith 6000 Uptown Blvd, Ste 200 Albuquerque, NM 87110	In State	No	#1 Supplement assist the City with the MSGP issuing process
P722104	Construction Contract	Richardson & Richardson	\$ 4,423,463.91		Richardson & Richardson P O BOX 36627 ALBUQUERQUE, NM 87176	In State	No	ALS Snow Barn Complex
P722104	Bid				AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	ALS Snow Barn Complex
P722104	Bid				Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	ALS Snow Barn Complex
P722104	Bid				JB Henderson Construction Company, Inc. P.O. Box 53176 Albuquerque, NM 87153	In State	No	ALS Snow Barn Complex
P722104	Bid				SDV Construction, Inc. 6436 Edith Blvd NE Albuquerque, NM 87107	In State	No	ALS Snow Barn Complex
P722105	Construction Contract	Richardson & Richardson	\$ 412,780.94		Richardson & Richardson P O BOX 36627 ALBUQUERQUE, NM 87176	In State	No	ALS Consolidated Rental Car Restroom Renovation
P722105	Bid				AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	ALS Consolidated Rental Car Restroom Renovation
P722105	Bid				Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	ALS Consolidated Rental Car Restroom Renovation
P722105	Bid				JB Henderson Construction Company, Inc. P.O. Box 53176 Albuquerque, NM 87153	In State	No	ALS Consolidated Rental Car Restroom Renovation
P722105	Bid				SDV Construction, Inc. 6436 Edith Blvd NE Albuquerque, NM 87107	In State	No	ALS Consolidated Rental Car Restroom Renovation
P722200	Proposal				Armstrong Consultants 2305 Renard Place Albuquerque, NM 87106	In State	No	Engineering Services for the Aviation Department
P722200	Proposal				CDM Smith 6000 Uptown Blvd, Ste 200 Albuquerque, NM 87110	In State	No	Engineering Services for the Aviation Department

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P722200	Proposal				Delta Airport Consultants P.O. American East FWY Albuquerque, NM 87109	In State	No	Engineering Services for the Aviation Department
P722200	Proposal				KSA Engineers 816 Park Two Drive Sugarland, TX 77478	Out of State	No	Engineering Services for the Aviation Department
P722291	Change Order to Construction	Atlas Electrical Construction		\$ 32,663.27	Atlas Electrical Construction CERRO VISTA RD SW ALBUQUERQUE, NM 87105	In State	No	CO#2 AIS Terminal Parking Structure Lighting Remodeling; add \$32,663.27, revised contract amount \$1,635,856.93; no addition of time
P722291	Change Order to Construction	Atlas Electrical Construction		\$ 16,984.86	Atlas Electrical Construction CERRO VISTA RD SW ALBUQUERQUE, NM 87105	In State	No	CO#1 AIS Terminal Parking Structure Lighting Remodeling; add \$16,984.86, revised contract amount \$1,583,193.66; add 75 days, revised contract time 243 days
P722291	Construction Contract	Atlas Electrical Construction	\$ 1,566,208.80		ESA Construction, Inc. 3435 Girard NE Albuquerque, NM 87107	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				DKD Electric, LLC 6801 Academy Pkwy W NE Albuquerque, NM 87109	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				Freeman Electric, Inc. 7200 Reading SE Albuquerque, NM 87105	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				Prime Electric, Inc. 3312 Girard NE Albuquerque, NM 87107	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				THECO, A Division of Tom Hagan Enterprises P.O. Box 2290 Corrales, NM 87048	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				Bisby Electric, Inc. 521 Wheeler Ave., SE Albuquerque, NM 87102	In State	No	AIS Terminal Parking Structure Lighting Remodeling
P722291	Bid				Corbin Electric 4829 S. 38th St. Phoenix, AZ 85040	Out of State	No	AIS Terminal Parking Structure Lighting Remodeling
P722292	Construction Contract	Enterprise Builders	\$ 211,117.79		Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	AIS Terminal Fitness Center
P722292	Bid				B&D Industries, Inc. 9720 Bell Avenue SE Albuquerque, NM 87123	In State	No	AIS Terminal Fitness Center

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RF#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P722292	Bid				ESA Construction, Inc. 3435 Girard NE Albuquerque, NM 87107	In State	No	AIS Terminal Fitness Center
P722292	Bid				AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	AIS Terminal Fitness Center
P722292	Bid				First Mesa Construction, Inc. 8819 Second St. NW Albuquerque, NM 87114	In State	No	AIS Terminal Fitness Center
P722292	Bid				Loughorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	AIS Terminal Fitness Center
P722292	Bid				JB Henderson Construction Company, Inc. P.O. Box 53176 Albuquerque, NM 87153	In State	No	AIS Terminal Fitness Center
P722292	Bid				AIC General Contractor 2703-G Broadbent Parkway NE Albuquerque, NM 87107	In State	No	AIS Terminal Fitness Center
P722293	Construction Contract	Enterprise Builders	\$ 1,421,589.85		Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				B&D Industries, Inc. 9720 Bell Avenue SE Albuquerque, NM 87123	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				ESA Construction, Inc. 3435 Girard NE Albuquerque, NM 87107	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				AnchorBuilt, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				First Mesa Construction, Inc. 8819 Second St. NW Albuquerque, NM 87114	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				Loughorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				JB Henderson Construction Company, Inc. P.O. Box 53176 Albuquerque, NM 87153	In State	No	AIS 2nd Level Police St Remodel
P722293	Bid				AIC General Contractor 2703-G Broadbent Parkway NE Albuquerque, NM 87107	In State	No	AIS 2nd Level Police St Remodel

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFP#/RFPI#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P722200D	AE Agreement	Coffman Associates	\$ 1,068,631.00		Coffman Associates NW Blue Parkway Ste 100 Lees Summit, MO 64063	Out of State	No	Engineering services for the aviation department
P725703	Construction Contract	ESA Construction	\$ 699,780.00		ESA Construction, Inc. 3435 Girard NE Albuquerque, NM 87107	In State	No	Supplemental NOA - Support Central Utility Plant Upgrades
P725703	Bid				B&D Industries, Inc. 9728 Bell Avenue SE Albuquerque, NM 87123	In State	No	Supplemental NOA - Support Central Utility Plant Upgrades
P725703	Bid				Chardans Mechanical, Inc. 4320 Ellison St. NE Albuquerque, NM 87109	In State	No	Supplemental NOA - Support Central Utility Plant Upgrades
P725703	Bid				TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	Supplemental NOA - Support Central Utility Plant Upgrades
P727101	Additional Services to AE Agreement	Bohannon Huston		\$ 59,598.04	Bohannon Huston Jefferson NE Courtyard I Albuquerque, NM 87109	In State	No	AS#6 12/15/14 property ownership verification, updating construction and bid documents and attendance at public meetings
P730492	Change Order to Construction	Salls Brothers Construction		\$ 72,843.51	Salls Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	CO#2 Louisiana and Lomas Storm Drain Improvements; add \$72,843.51, revised contract amount
P730492	Change Order to Construction	Salls Brothers Construction		\$ 43,029.30	Salls Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	CO#1 Louisiana and Lomas Storm Drain Improvements; add \$43,029.30, revised contract amount
P730492	Construction Contract	Salls Brothers Construction	\$ 1,898,964.49		Salls Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	Louisiana and Lomas Storm Drain Improvements
P730492	Bid				RMCI, Inc. 6211 Chappell Rd NE Albuquerque, NM 87113	In State	No	Louisiana and Lomas Storm Drain Improvements
P730492	Bid				AUI, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	Louisiana and Lomas Storm Drain Improvements
P730492	Bid				Albuquerque Asphalt P.O. Box 66450 Albuquerque, NM 87193	In State	No	Louisiana and Lomas Storm Drain Improvements
P730492	Bid				Star Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	Louisiana and Lomas Storm Drain Improvements
P730492	Bid				Meridian Contracting, Inc. 3223 Los Arboles NE Albuquerque, NM 87107	In State	No	Louisiana and Lomas Storm Drain Improvements

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RTB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Anticipated Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P733391	Additional Services to AE Agreement	Morrow Reardon Wilkinson Miller		\$ 5,650.00	Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	ASW3 3/27/14 additional construction site observation services
P733391D	Additional Services to AE Agreement	Consensus Planning		\$ 40,420.00	Consensus Planning 846 Street NW Albuquerque, NM 87102-3023	In State	No	ASW2 1/15/15 provide a Fiscal and Economic Impact Study
P733391D	Additional Services to AE Agreement	Consensus Planning		\$ 13,750.00	Consensus Planning 8th Street NW Albuquerque, NM 87102-3023	In State	No	ASW1 1/7/15 provide a Public-Private Partnership (3) Model to complete a Fiscal and Economic Impact Study
P7333.92	AE agreement	Consensus Planning	\$ 75,821.00		Consensus Planning 8th Street NW Albuquerque, NM 87102-3023	In State	No	Westside Park Master Planning
P7333.92	Proposal				DHM Design 7804 Pm American East FWY #4 Albuquerque, nm 87109	In State	No	Westside Park Master Planning
P7333.92	Proposal				Dekker/Perich/Sabatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	Westside Park Master Planning
P7333.92	Proposal				Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	Westside Park Master Planning
P7333.92	Proposal				Mesa 2001 North Lamar St Dallas, TX 75202	Out of State	No	Westside Park Master Planning
P7333.92	Proposal				Sites Southwest Tijeras Ave NE Albuquerque, NM 87102	In State	No	Westside Park Master Planning
P7333.92	Proposal				Western Solutions, Inc. 3840 Commons Avenue Albuquerque, NM 87109	In State	No	Westside Park Master Planning
P734000	Supplement AE Agreement	Wilson & Co		\$279,608	Wilson & Company Lang Avenue NE Albuquerque, NM 87109	In State	No	ABQ Bike Loop Masterplan #2 Supplement 11.21.14
P734002	Construction Contract	Amor Paving	\$ 958,736.68		Amor Paving 10306 2nd St. NW Albuquerque, NM 87114	In State	No	50 Mile Activity Loop - Segments 3 & 4
P734002	Bid				RMC1, Inc. 6211 Chappell Rd NE Albuquerque, NM 87113	In State	No	51 Mile Activity Loop - Segments 3 & 4
P734002	Bid				Sails Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	52 Mile Activity Loop - Segments 3 & 4
P734002	Bid				Siar Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	53 Mile Activity Loop - Segments 3 & 4

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P734002	Bid				TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	54 Mile Activity Loop - Segments 3 & 4
P735201	Additional Services to AE Agreement	Consensus Planning		\$ 6,820.00	Consensus Planning 8th Street NW Albuquerque, NM 87102-3023	In State	No	ASH 15 4/23/14 provide third party structural design services
P735207	Change Order to Construction	Century Club Construction		\$ 13,310.45	Century Club Construction 8201 Golf Course NW, Ste D3-295 Albuquerque, NM 87120	In State	Yes	CO#3 Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts; add \$13,310.45, revised contract amount \$2,277,055.64
P735207	Change Order to Construction	Century Club Construction		\$ 48,123.09	Century Club Construction 8201 Golf Course NW, Ste D3-295 Albuquerque, NM 87120	In State	Yes	CO#2 Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts; add \$48,123.09, revised contract amount \$2,263,745.19
P735207	Change Order to Construction	Century Club Construction		\$ 42,987.10	Century Club Construction 8201 Golf Course NW, Ste D3-295 Albuquerque, NM 87120	In State	Yes	CO#1 Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts; add \$42,987.10, revised contract amount \$2,212,622.10
P735207	Construction Contract	Century Club Construction	\$ 2,172,635.00		Century Club Construction 8201 Golf Course NW, Ste D3-295 Albuquerque, NM 87120	In State	Yes	Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts
P735207	Bid				Century Club Construction 8201 Golf Course NW, Ste D3-295 Albuquerque, NM 87120	In State	Yes	Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts
P735207	Bid				Construction Technology Specialists, Inc. 3535 Princeton Dr. NE Albuquerque, NM 87107	In State	No	Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts
P735207	Bid				Lone Mountain Contracting, Inc. 125 Bosque Farms Blvd Bosque Farms, NM 87068	In State	No	Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts
P735207	Bid				RMCT, Inc. 6211 Chappell Rd NE Albuquerque, NM 87113	In State	No	Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts
P731900	Change Order to Construction	Facility Build		\$ 1,000,000.00	Facility Build, Inc. 5904 Florence Ave, NE Albuquerque, NM 87113	In State	No	CO#2 To Add an Additional \$1,000,000 to contract. No Extension of Time
P732000	Change Order to Construction	Anchor Built		\$ 400,000.00	Anchor Built, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	CO#1 To Add an Additional \$400,000.00 to Contract. No Extension of Time
P732000	Construction Contract	Anchor Built	\$ 975,840.00		Anchor Built, Inc. 304 Indiana SE Albuquerque, NM 87107	In State	No	On-Call Facilities Construction Contract 2014-2

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

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P752000	Bid				Construction Technology Specialists, Inc. 3535 Princeton Dr. NE Albuquerque, NM 87107	In State	No	On-Call Facilities Construction Contract 2014-3
P752000	Bid				Facility Build, Inc. 5904 Florence Ave, NE Albuquerque, NM 87113	In State	No	On-Call Facilities Construction Contract 2014-4
P752100	Change Order to Construction	Facility Build		\$ 943,910.00	Facility Build, Inc. 5904 Florence Ave, NE Albuquerque, NM 87113	In State	No	CO#1 To Add an Additional \$943,910 to Contract. No Extension of Time
P752100	Construction Contract	Facility Build	\$ 1,056,090.00		Facility Build, Inc. 5904 Florence Ave, NE Albuquerque, NM 87113	In State	No	On-Call Facilities Construction Contract 2014-3
P752100	Bid				B&D Industries, Inc. 9720 Bell Avenue SE Albuquerque, NM 87123	In State	No	On-Call Facilities Construction Contract 2014-4
P752100	Bid				Brycon Corp 8400 Firestone Lane NE Albuquerque, NM 87113	In State	No	On-Call Facilities Construction Contract 2014-5
P752100	Bid				Four Winds Mechanical 3535 Princeton Dr. NE Albuquerque, NM 87107	In State	No	On-Call Facilities Construction Contract 2014-6
P752100	Bid				Weil Construction 3344 Princeton NE Albuquerque, NM 87107	In State	No	On-Call Facilities Construction Contract 2014-7
P752191	Additional Services to AE Agreement	Dekker Perich Sabatini		\$ 6,140.00	Dekker/Perich/Sabatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	AS#18 7/22/14 consulting services for the competitive procurement of the design of a Convention Center boardroom table
P752191	Supplement to AE Agreement	Dekker Perich Sabatini		\$ 146,050.72	Dekker/Perich/Sabatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	2nd Supplement Albuquerque Convention Center
P752192	Change Order to Construction	Bradbury Stamm		\$ 391,668.13	Bradbury Stamm 3701 PASEO DEL NORTE NE ALBUQUERQUE, NM 87113	In State	No	CO#7 Convention Center, Phase 2; add \$391,668.13, revised contract amount \$14,522,411.09; add 72 days, revised contract time 441 days (12/28/2014)
P752192	Change Order to Construction	Bradbury Stamm		\$ 99,604.13	Bradbury Stamm 3701 PASEO DEL NORTE NE ALBUQUERQUE, NM 87113	In State	No	CO#6 Convention Center, Phase 2; add \$99,604.13, revised contract amount \$14,130,742.96; add 23 days, revised contract time 369 days (10/14/2014)
P752192	Change Order to Construction	Bradbury Stamm		\$ 168,911.65	Bradbury Stamm 3701 PASEO DEL NORTE NE ALBUQUERQUE, NM 87113	In State	No	CO#5 Convention Center, Phase 2; add \$168,911.65, revised contract amount \$14,031,138.83; add 52 days, revised contract time 346 days (9/24/2014)

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P752192	Change Order to Construction	Bradbury Stannin		\$ 783,185.66	Bradbury Stannin 3701 PASO DEL NORTE NE ALBUQUERQUE, NM 87113	In State	No	COM4 Convention Center, Phase 2; add \$783,185.66, revised contract amount \$13,862,227.18
P757591	Change Order to Construction	Lee Landscapes		\$ 15,609.16	Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM4 Sierra Sunset Park; add \$15,609.16, revised contract amount \$1,309,665.71
P757591	Change Order to Construction	Lee Landscapes		\$ 22,311.43	Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM3 Sierra Sunset Park; add \$22,311.43, revised contract amount \$1,294,056.35
P757591	Change Order to Construction	Lee Landscapes		\$ 30,297.58	Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM2 Sierra Sunset Park; add \$30,297.58, revised contract amount \$1,271,745.12
P757591	Change Order to Construction	Lee Landscapes		\$ 13,844.03	Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM1 Sierra Sunset Park; add \$13,844.03, revised contract amount \$1,241,447.54
P757591	Construction Contract	Lee Landscapes	\$ 1,227,603.51		Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	Sierra Sunset Park
P757591	Bid				Construction Technology Specialists, Inc. 3535 Princeton Dr. NE Albuquerque, NM 87107	In State	No	Sierra Sunset Park
P757591	Bid				Loughorn Construction Services, Inc. 9208 Loma Lane NE Albuquerque, NM 87111	In State	No	Sierra Sunset Park
P757591	Bid				Southwest Liner Systems, Inc. 301 Calle Industrial Bernalillo, NM 87004	In State	No	Sierra Sunset Park
P760794	Change Order to Construction	Southwest Liner Systems		\$ 3,567.32	Southwest Liner Systems, Inc. 301 Calle Industrial Bernalillo, NM 87004	In State	No	COM1 Cerro Colorado Landfill Cell 9 Construction; add \$3,567.32, revised contract amount \$1,251,111.82; add 20 days, revised contract time 140 days (2/2/15)
P760794	Construction Contract	Southwest Liner Systems	\$ 1,247,524.50		Southwest Liner Systems, Inc. 301 Calle Industrial Bernalillo, NM 87004	In State	No	Cerro Colorado Landfill Cell 9 Construction
P760794	Bid				Meridian Contracting, Inc. 3223 Los Arboles NE Albuquerque, NM 87107	In State	No	Cerro Colorado Landfill Cell 9 Construction
P760794	Bid				COMANCO Environmental Corporation 4301 Sterling Commerce Drive Plant City, FL 33556	Out of State	No	Cerro Colorado Landfill Cell 9 Construction

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFP#/RFPI	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P766391	Change Order to Construction	RMC1		\$ (505,699.89)	RMC1 6211 CHAPPELL RD NE ALBUQUERQUE, NM 87113	In State	No	CO#10 Alameda Boulevard Widening, decrease (\$505,699.89), revised contract amount \$5,666,354.39
P767501	Additional Services to AE Agreement	Molzen Corbin		\$ 8,739.88	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	AS#5 3/31/15 tasks associated with redesign of the traffic signal system to a closed loop detection system
P767501	Additional Services to AE Agreement	Molzen Corbin		\$ 26,004.48	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	AS#4 1/15/15 "re-starting" the project for the purpose of expediting design plans, specifications, and estimate for another Final submission to DRC, and eventual advertisement for bidding after being postponed due to its inclusion in the "no construction" limits of the Paseo/725 construction moratorium
P767591	Construction Contract	Albuquerque Asphalt	\$ 2,529,997.29		Albuquerque Asphalt P.O. Box 66450 Albuquerque, NM 87103	In State	No	Unser Boulevard Improvements - Dellyne to Montano
P767591	Bid				Star Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	Unser Boulevard Improvements - Dellyne to Montano
P767591	Bid				Armour Pavement 10306 2nd St. NW Albuquerque, NM 87114	In State	No	Unser Boulevard Improvements - Dellyne to Montano
P768291	Additional Services to AE Agreement	Consensus Planning		\$ 935.00	Consensus Planning 302 8th Street NW Albuquerque, NM 87102-3023	In State	No	AS#4 11/25/14 third party services to design an additional security light
P770000	Additional Services to AE Agreement	Molzen-Corbin		\$ 298,175.00	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	7th Supplement \$ 26.15 Terminal Apron Reconstruction Phase III - Northwest & Commuter Aircraft Parking
P770000	Supplement to AE Agreement	Molzen-Corbin		\$ 314,880.02	Molzen-Corbin & Assoc 2701 Miles Rd SE Albuquerque, NM 87106-3228	In State	No	6th Supplement 9.23.14 Support Taxiway A Reconstruction Phase C (Construction Admin, Closeout, Sub consultant)
P770004	Change Order to Construction	Atlas Electrical Construction		\$ (2,503.27)	Atlas Electrical Construction 1326 CERRO VISTA RD SW ALBUQUERQUE, NM 87105	In State	No	CO#4 Support Electrical Ground Service Equipment Charging Stations; decrease (\$2,503.27), revised contract amount \$489,698.35; add 17 days, revised contract time 284 days (10/17/2014)

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Vendor's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P770004	Change Order to Construction	Atlas Electrical Construction		\$ 9,426.74	Atlas Electrical Construction 1326 CERRO VISTA RD SW ALBUQUERQUE, NM 87105	In State	No	COM3 Support Electrical Ground Service Equipment Charging Stations; add \$9,426.74, revised contract amount \$492,201.62; add 30 days, revised contract time 236 days (8/30/2014)
P770004	Change Order to Construction	Atlas Electrical Construction		\$ 5,476.56	Atlas Electrical Construction 1326 CERRO VISTA RD SW ALBUQUERQUE, NM 87105	In State	No	COM2 Support Electrical Ground Service Equipment Charging Stations; add \$5,476.56, revised contract amount \$482,774.88; add 32 days, revised contract time 206 days (7/31/2014)
P770005	Construction Contract	AUI	\$ 7,966,328.70		AUI, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	Alis Taxiway A Reconstruction, Phase C
P770005	Bid				Interstate Highway Construction 7135 S. Tucson Way Englewood, CO 80155	Out of State	No	Alis Taxiway A Reconstruction, Phase C
P770005	Bid				Kiewit New Mexico Co. 5130 Masthead NE Albuquerque, NM 87109	In State	No	Alis Taxiway A Reconstruction, Phase C
P770091	A/E Agreement	AECOM	\$ 63,112.00		AECOM 201 Third St Ste 600 Albuquerque, NM 87102	In State	No	ACE Hangar Facility
P770091	Proposal				Darren Sowell Architects Lincoln Rd NE Albuquerque, NM 87109	In State	No	ACE Hangar Facility
P770091	Proposal				Dekker/Perich/Sahatini 7601 Jefferson St NE # 100 Albuquerque, NM 87109-4390	In State	No	ACE Hangar Facility
P770091	Proposal				Fanning-Bard-Tatum Architects Indian School Rd NE # 210 Albuquerque, NM 87110-4181	In State	No	ACE Hangar Facility
P770091	Proposal				M3 Architects N Cedros Ave Solana Beach, CA 92075	Out of State	No	ACE Hangar Facility
P770091	Proposal				Studio Southwest Architects Mountain Rd NW Albuquerque, NM 87104	In State	No	ACE Hangar Facility
P770200	A&E Agreement	Cherry/See/Reames	\$ 85,600.00		Cherry/See/Reames Architects 221 A Gold Ave SW #A Albuquerque, NM 87102-3320	In State	No	Renovations at Various Library
P770200	Additional Services to A/E Agreement	Cherry/See/Reames		\$ 5,600.00	Cherry/See/Reames Architects 221 A Gold Ave SW #A Albuquerque, NM 87102-3320	In State	No	ASHI To Provide Topographic & Utility Survey work to meet project requirements
P770300	Construction Contract	Lee Landscapes	\$ 1,838,437.41		Lee Landscapes SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	On-Call Prototype Median and Interstate Landscapes FY-15A

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RF#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P770300	Bid				Sequola Landscaping, Inc. 810 Rankin Rd. NE Albuquerque, NM 87107	In State	No	On-Call Prototype Median and Interstate Landscapes FY-15A
P771602	Change Order to Construction	Lee Landscapes		\$ 7,557.25	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM12 West I-40 Median Landscapes; add \$7,557.25, revised contract amount \$1,944,563.22
P771602	Change Order to Construction	Lee Landscapes		\$ 36,130.17	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM11 West I-40 Median Landscapes; add \$36,130.17, revised contract amount \$1,937,005.97
P771602	Change Order to Construction	Lee Landscapes		\$ 6,002.70	Lee Landscapes 5900 SIGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM10 West I-40 Median Landscapes; add \$6,002.70, revised contract amount \$1,990,875.80
P777000	Supplement to AE Agreement	SMPC Architects		\$ 351,757.65	SMPC Architects 116 Antheist Dr SE Albuquerque, NM 87106-1425	In State	No	6th 9.23.14 supplemental, pre-security terminal building and landside improvements for the aviation department
P777000	Supplement to AE Agreement	SMPC Architects		\$ 1,579,605.00	SMPC Architects 116 Antheist Dr SE Albuquerque, NM 87106-1425	In State	No	7th Supplement 5.26.15 Final Design for Terminal Building Renovations
P777002	Change Order to Construction	Enterprise Builders		\$ 22,181.34	Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	COM8 AIS Restroom Remodeling; add \$22,181.34, revised contract amount \$2,330,961.75
P777002	Change Order to Construction	Enterprise Builders		\$ 39,900.66	Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	COM7 AIS Restroom Remodeling; add \$39,900.66, revised contract amount \$2,308,780.42
P777002	Change Order to Construction	Enterprise Builders		\$ 37,307.28	Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	COM6 AIS Restroom Remodeling; add \$37,307.28, revised contract amount \$2,268,879.76
P777002	Change Order to Construction	Enterprise Builders		\$ 47,377.03	Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	COM5 AIS Restroom Remodeling; add \$47,377.03, revised contract amount \$2,231,372.47; add 120 days, revised contract time 330 days (12/1/14)
P777002	Change Order to Construction	Enterprise Builders		\$ 46,464.79	Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	COM4 AIS Restroom Remodeling; add \$46,464.79, revised contract amount \$2,184,195.44
P777800	Supplement to AE Agreement	Intera, Inc.		\$ 50,000.00	Intera, Inc. 6000 Uptown Blvd, NE Ste 220 Albuquerque, NM 87110	In State	No	2nd Supplemental 1.9.15 to Add an Additional \$50,000.00 to Contract. No Extension of Time
P777800	Supplement to AE Agreement	Intera Inc.		\$	Intera, Inc. 6000 Uptown Blvd, NE Ste 220 Albuquerque, NM 87110	In State	No	1st Supplemental To Extend Contract from 8/10/14 to 8/10/15. No Additional Money.
P780691	Additional Services to AE Agreement	Kells & Craig Architects		\$ 1,920.00	Kells & Craig Architects 400 GOLD SW Suite 880 ALBUQUERQUE, NM 87102	In State	No	AS#4 8.13.2014 Construction Administration Services for Additional Construction Work

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) (Based on federal funds answer)	Brief Description of the Scope of Work
P786092	Change Order to Construction	Weil Construction		\$ 33,172.51	Weil Construction 3344 Princeton NE Albuquerque, NM 87107	In State	No	COM3 To Add an Additional \$33,172.51. No Extension of Time
P785800	Change Order to Construction	Lee Landscapes		\$ 618,505.69	Lee Landscapes 5900 SGNAL AVE NE ALBUQUERQUE, NM 87113	In State	No	COM1 To Add an Additional \$618,505.69 to Contract No Extension of Time
P786000	AE Agreement	Greer Stafford SUCF	\$300,000		Greer Stafford/SUCF Inc. Louisiana Blvd NE # 205 Albuquerque, NM 87110-7027	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Design Group 120 Vassar Dr SE, Suite 100 Albuquerque, NM 87106	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				G Donald Dudley Architect Aia Gold Ave SW # 850 Albuquerque, NM 87102-3291	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Groundwork Studio 2304 Belvedere Avenue Charlotte, NC 28205	Out of State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Huith-Zollars 333 Rio Rancho Dr, Suite 100 Rancho, NM 87124	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Integrated Design Park Avenue SW Albuquerque, NM 87102	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Sobell West Menard Blvd NE # 109 Albuquerque, NM 87112-2461	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Weller Architects 401 Alvarado Dr SE # D Albuquerque, NM 87108-2939	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Studio Southwest Architects Mountain Rd NW Albuquerque, NM 87104	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Hartman & Majewski Design Group 120 Vassar Drive SE Suite 100 Albuquerque, NM 87106	In State	No	City-Wide On-Call Architectural Services
P786000	AE Agreement	Hartman + Majewski	\$500,000		Cherry /Seel Reames Architects Gold Ave SW #A Albuquerque, NM 87102-3320	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Design Group 120 Vassar Dr SE, Suite 100 Albuquerque, NM 87106	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				Lee Gancinsky Architects Miles Rd SE Albuquerque, NM 87106-3224	In State	No	City-Wide On-Call Architectural Services
P786000	Proposal				NCA Architects Rio Grande Blvd NW Albuquerque, NM 87104-2633	In State	No	City-Wide On-Call Architectural Services

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P7861	Proposal				Studio Southwest Architects 2101 Mountain Rd NW Albuquerque, NM 87104	In State	No	City-Wide On-Call Architectural Services
P7861	Proposal				Vigil Associates 4477 Irving NW STE A Albuquerque, NM 87114	In State	No	City-Wide On-Call Architectural Services
P7861	Proposal				WHPacific 6501 Americas Parkway NE STE 400 Albuquerque, NM 87110	In State	No	City-Wide On-Call Architectural Services
P7861	Proposal				Weller Architects 401 Alvarado Dr SE # D Albuquerque, NM 87108-2939	In State	No	City-Wide On-Call Architectural Services
P786401 7864.90	AE Supplement	Morrow Reardon Wilkinson Miller		\$ 61,775.00	Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	#9 Supplement 3.16.15
P786401 7864.90	Additional Services to AE Agreement	Morrow Reardon Wilkinson Miller		\$ 2,926.00	Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	AS#10 11/21/14 third-party services for geotechnical testing and reporting at Four Hills Park
P786500	City Wide On-Call Surveying AE Agreement	Wilson & Co			Wilson & Company 4900 Lang Avenue NE Albuquerque, NM 87109	In State	No	City Wide On-Call Surveying
P786500	Proposal				Bohannon Huston Jefferson NE Courtyard I Albuquerque, NM 87109	In State	No	City Wide On-Call Surveying
P786500	Proposal				Huit-Zollars 333 Rio Rancho Dr, Suite 100 Rio Rancho, NM 87124	In State	No	City Wide On-Call Surveying
P786500	Proposal				Precision Survey Midway Park Place NE Albuquerque, NM 87109	In State	No	City Wide On-Call Surveying
P786500	Proposal				Souder Miller & Assoc 11930 Menaul Blvd NE # 105 Albuquerque, NM 87112-2461	In State	No	City Wide On-Call Surveying
P787401 7874.91	Additional Services to AE Agreement	Morrow Reardon Wilkinson Miller		\$ 16,440.00	Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	AS#4 8/5/14 provision of archaeological testing by a third party
P7874.90	Supplement to AE Agreement	Morrow Reardon Wilkinson Miller		\$ 95,493.00	Morrow Reardon Wilkinson Miller, LTD 210 LaVeta NE, Albuquerque, NM 87108	In State	No	#7 Supplement - 7.16.14 Scan McWehly Park Design and Construction Oversight Services
P787900	Change Order to Construction	Franklin Earthmoving		\$ 500,000.00	Franklin's Earthmoving, Inc. 2425 Jefferson St. NE Albuquerque, NM 87110	In State	No	CO#1 To Add an Additional \$500,000.00 to Contract. No Extension of Time

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

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Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P790808	Construction Contract	MW1		\$ 1,583,705.93	MW1, Inc. P.O. Box 30670 Albuquerque, NM 87190	In State	No	ITS - traffic Management System - Phase XV
P790808	Bid				Bisby Electric, Inc. 521 Wheeler Ave., SE Albuquerque, NM 87102	In State	No	ITS - traffic Management System - Phase XV
P7918.91	Additional Services to AE Agreement	CDM Smith		\$ 32,799.00	CDM Smith 6000 Uptown Blvd, Ste 200 Albuquerque, NM 87110	In State	No	AS#13 9/30/14 review and certify documentation for the South Broadway Landfill Post-Closure period and to verify the New Mexico Environment Department (NMED) Post-Closure Care requirements are addressed
P792592	AE Agreement	Mullen & Heller Architects	\$ 67,500.00		Mullen & Heller Architects Park Avenue STE B Albuquerque, NM 87102-3994	In State	No	East Side Kennel D Renovation
P792592	Proposal				BDA Architecture Lambertson PINE Albuquerque, NM 87107-1659	In State	No	East Side Kennel D Renovation
P792592	Proposal				Barbara Felix Architect & Design Agua Fria Fe, NM 87501	In State	No	East Side Kennel D Renovation
P795691	Additional Services to AE Agreement	T.Y. Lin International		\$ 3,764.07	500 4th Street NW, Suite 403F Albuquerque, NM 87102	In State	No	AS#5 6/18/15 Right-of-Way Acquisition Staking Services for University Boulevard - Phase 2
P795691	Additional Services to AE Agreement	T.Y. Lin International		\$ 20,106.90	T.Y. Lin International 500 4th Street NW, Suite 403F Albuquerque, NM 87102	In State	No	AS#4 4/14/15 provide quality assurance testing during construction
P795691	Additional Services to AE Agreement	T.Y. Lin International		\$ 2,415.00	T.Y. Lin International 500 4th Street NW, Suite 403F Albuquerque, NM 87102	In State	No	AS#3 1/26/15 Additional Title Research and Reports for City Owned Parcels adjacent to University Blvd. Phase 2
P795691C	Construction Contract	Albuquerque Asphalt		\$ 1,276,649.47	Albuquerque Asphalt P.O. Box 66450 Albuquerque, NM 87193	In State	No	University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd
P795691C	Bid				Salls Brothers Construction P.O. Box 66239 Albuquerque, NM 87193	In State	No	University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd
P795691C	Bid				Star Paving Company 3109 Love Rd SW Albuquerque, NM 87105	In State	No	University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd
P795691C	Bid				Armour Pavement 10306 2nd St. NW Albuquerque, NM 87114	In State	No	University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd
P795691	Bid				Franklin's Earthmoving, Inc. 2425 Jefferson St. NE Albuquerque, NM 87110	In State	No	University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

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P799792	Additional Services to AE Agreement	Consensus Planning		\$ 235,153.00	Consensus Planning 8th Street NW NM 87102-3023	In State	No	Balloon Fiesta Park - Phase 7 #1 Supplement 7.30.14
P799792	Additional Services to AE Agreement	Consensus Planning		\$ 4,092.00	Consensus Planning 8th Street NW NM 87102-3023	In State	No	AS#7 6/17/15 preparation and implementation of items in CO#3, including the administrative and construction administration processes of the work
P799792	Additional Services to AE Agreement	Consensus Planning		\$ 3,146.00	Consensus Planning 8th Street NW NM 87102-3023	In State	No	AS#6 4/23/15 preparation and implementation of items in CO#2, including the administrative and construction administration processes
P799792	Additional Services to AE Agreement	Consensus Planning		\$ 3,410.00	Consensus Planning 8th Street NW NM 87102-3023	In State	No	AS#5 3/4/15 provide info needed for CO#1 including verification of quantities of earthwork materials, prep of specs for flooring and selection of colors at the Sid Cutter Pilots Pavilion
P799792	Additional Services to AE Agreement	Consensus Planning		\$ 35,238.50	Consensus Planning 8th Street NW NM 87102-3023	In State	No	AS#4 11/25/14 additional construction site visits by third-party consultants
P799795	Change Order to Construction	T.A. Cole & Sons		\$ 40,112.16	T.A. Cole & Sons BOX 10660 ALBUQUERQUE, NM 87184	In State	No	CO#2 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$40,112.16, revised contract amount \$2,742,448.24
P799795	Change Order to Construction	T.A. Cole & Sons	\$ 2,637,707.45	\$ 44,628.63	T.A. Cole & Sons BOX 10660 ALBUQUERQUE, NM 87184	In State	No	CO#1 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$44,628.63, revised contract amount \$2,702,336.08
P799795	Construction Contract	T.A. Cole & Sons	\$	\$	T.A. Cole & Sons BOX 10660 ALBUQUERQUE, NM 87184	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P799795	Bid				RMC1, Inc. 6211 Chappell Rd NE Albuquerque, NM 87113	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P799795	Bid				Well Construction 3344 Princeton NE Albuquerque, NM 87107	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P799795	Bid				Enterprise Builders P.O. Box 3987 Albuquerque, NM 87190	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P799795	Bid				First Mesa Construction, Inc. 8819 Second St. NW Albuquerque, NM 87114	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P799795	Bid				Gerald A. Martin, Ltd. 4901 McLeod Rd NE Albuquerque, NM 87109	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)

For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Christine Ching

Title: Fiscal Manager of Municipal Development

Date: 10/30/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Anticipated Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and chose Veteran's preference (Y or N) For federal funds answer	Brief Description of the Scope of Work
P799795	Bid				Loughon Construction Services, Inc. 9208 Leon Lane NE Albuquerque, NM 87111	In State	No	Sid Cutter Pilots' Pavilion at Balloon Fiesta Park
P9002000	Change Order to Construction	TLC Company	\$ 3,336,084.52		TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	CO#4 To Extend Contract from 4/2/15 to 6/1/15. No Additional Monies
P9002200	Construction Contract	TLC Company	\$ 321,000.00		TLC Plumbing & Utility 5000 Edith Blvd. NE Albuquerque, NM 87107	In State	No	DMD On-Call 2014-1 Construction
P9002200	Bid				AUL, Inc. P.O. Box 9825 Albuquerque, NM 87119	In State	No	DMD On-Call 2014-1 Construction
P9002200	Bid				Franklin's Earthmoving, Inc. 2425 Jefferson St. NE Albuquerque, NM 87110	In State	No	DMD On-Call 2014-1 Construction
P9002200	Bid				Total Contracting Services, Inc. P.O. Box 72395 Albuquerque, NM 87195	In State	No	DMD On-Call 2014-1 Construction
P904100	City Wide On-Call Storm AE Agreement	Daniel B. Stephens & Associates	\$ 321,000.00		Daniel B. Stephens & Associates 6020 Academy Blvd NE, STE 100 Albuquerque, 87109	In State	No	DMD On-Call 2014-1 Construction
P904100	Proposal				Huitt-Zollars 333 Rio Rancho Dr, Suite 100 Rancho, NM 87124	In State	No	City Wide On-Call Storm
P904100	Proposal				Souder Miller & Assoc 11930 Menaul Blvd NE # 105 Albuquerque, NM 87112-2461	In State	No	City Wide On-Call Storm
P904100	Proposal				Smith Engineering Co 6400 Updown Blvd NE, STE 500 Albuquerque, NM 87110-4133	In State	No	City Wide On-Call Storm
P904100	Proposal				Wilson & Company Lang Avenue NE Albuquerque, NM 87109	In State	No	City Wide On-Call Storm
P904100	Proposal				Weston Solutions, Inc. 3840 Commons Avenue Albuquerque, NM 87109	In State	No	City Wide On-Call Storm
P904200	City Wide On-Call Engineering AE Agreement	TYLIN INTL-001	\$ 321,562.50		TY Lin International 500 4th St NW, Ste 403F Albuquerque, NM 87102	In State	No	City Wide On-Call Engineering
P904200	Proposal				Advisory Inspection & Operations Co, LLC Michael's Drive, Ste 801 Santa Fe, NM 87505	In State	No	City Wide On-Call Engineering
P904200	Proposal				Parametrix 8801 Jefferson NE, Bldg. B Albuquerque, NM 87113	In State	No	City Wide On-Call Engineering

CITY OF ALBUQUERQUE, NEW MEXICO
EXIT CONFERENCE
JUNE 30, 2015

An exit conference was held on December 11, 2015 and attended by the following:

City Personnel:

Diane Gibson
City Council, District 7

Olivia Padilla-Jackson
Deputy Director, Finance and Administrative Services

Pamela Fanelli
City Controller

Mari Hughes
Associate Controller – Financial Reporting

B. Jesse Muñiz
Associate Controller – Accounting Operations

Marianne Kemp
Grant Administrator

Stephanie Yara
Finance Officer, City Council

Joseph Cohen
Senior Principal Accountant

Albuquerque Housing Authority Personnel:

Barbara D'Onofrio
Director of Finance

Moss Adams, LLP Personnel:

Steven Keene
Partner

Jim Lanzarotta
Partner

Amy Carter
Senior Manager

Kory Hogan
Senior Manager

Sara Brownstein
Manager

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The City of Albuquerque acknowledges its continuing commitment to protecting individuals rights and privileges. In accordance with this commitment, the City prohibits Discrimination in the operations of Government on the basis of race, color, religion, national origin or ancestry, physical/mental disability, age, gender, Vietnam era or disabled Veteran status, marital status, sexual orientation, pregnancy or medical condition.

